

GOVERNMENT OF PAKISTAN
MINISTRY OF FINANCE AND REVENUE
(REVENUE DIVISION)

Islamabad, the 21st October, 2013.

NOTIFICATION
(CUSTOMS)

S.R.O. 940 (I)/2013.- In exercise of the powers conferred by section 19 of the Customs Act, 1969 (IV of 1969), the Federal Government is pleased to direct that the following further amendments shall be made in its Notification No. S.R.O. 656(I)/2006, dated the 22nd June, 2006, namely:-

In the aforesaid Notification,-

- (a) after paragraph 2, the following new paragraph shall be inserted, namely:-

“2A. In line with the new entrant policy for motorcycle manufacturing industry with new technology notified by Ministry of Industries and Production *vide* notification No. 4-1/2013/LED-II-(Vol-III), dated the 26th September, 2013, the incentive of importing CKD kit in any form @ 10% customs-duty imported in terms of serial No. 11 of the following TABLE by the new entrant for assembly or manufacturing of motorcycles shall be withdrawn on components localized by the new entrant each year in accordance with the approved localization plan. The expressions ‘new entrant’ and ‘new technology’ shall bear the same meaning as declared or notified by the Ministry of Industries and Production in respect of motorcycle manufacturing industry.”; and

- (b) in the TABLE, in column (1), against serial No.11, in column (3), against item (i), in column (4), after the word “year”, the words and figure “and 10% for motorcycles for new entrant for a period of five years” shall be added.

[C. No.2(4)I.I & Tar-III/2005/Pt-II-68/13]

(Nisar Muhammad)
Additional Secretary