GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE
*****

Islamabad, September 17, 2011

NOTIFICATION

(INCOME TAX)

S.R.O. 850(I)/2011.- In exercise of the powers conferred by sub-section (1) of section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to direct that the following further amendments shall be made in the Income Tax Rules, 2002, the same having previously been published as required by sub-section (3) of the said section, namely:-

In the aforesaid Rules, in the Second Schedule,-

(a) after "Part-I A" the following new part shall be inserted, namely:-

"PART-I B

RETURN OF TOTAL INCOME/STATEMENT OF FINAL TAXATION UNDER THE INCOME TAX ORDINANCE, 2001 (FOR COMPANY)

N°

IT-1

Registration

1	Taxpayer's Name				NTN	
2	Bussiness Name				Reg/Inc No.	
3	Business Address				Year Ending Date	
			City		Tax Year	2011
4	Principal Activity		Code		Res. Status	Resident Non-Resident
5	Representative	NTN	Name		Revised N°	
					Assessed N°	

Share Holding

6	NTN	Top 10 Share Holders' Names	%	Capital

Share Holding

	NTN	Top 10 Share Holders' Names	%	Capital
		Remaining Share Holders		
		Total	100%	

Manufacturing/ Trading Account (Including Final/Fixed Tax)

	Items	Code	Amount
7	Net Sales	3101	
8	Gross Domestic Sales	31011	
9	Domestic Commission/Brokerage	31021	
10	Gross Exports	31012	
11	Foreign Commission/Brokerage	31022	
12	Rebates/Duty Drawbacks	3107	
13	Cost of Sales To be reconciled with Annex-D-1	3116	
14	Local Raw Material/ Components	310411	
15	Imported Raw Material/ Components	310421	
16	Salaries,Wages	311101	
17	Power	311102	
18	Fuel	311103	
19	Stores/Spares	311106	
20	Insurance	311107	
21	Repair & Maintenance	311108	
22	Other Expenses	311118	
23	Accounting Amortization	3114	
24	Accounting Depreciation	3115	
25	Opening Stock	3117	
26	Finished Goods Purchases (Local)	310412	
27	Finished Goods Purchases (Imports)	310422	
28	Closing Stock	3118	
29	Gross Profit/ (Loss) To be reconciled with Annex-D-1	3119	

ount (Including Final/Fixed Tax)

30	Gross Receipts	3139	
31	Markup/ Interest (for Financial Institutions)	31311	
32	Leasing	31312	
33	Oil & Gas Exploration	31313	
34	Telecommunication	31314	
35	Insurance	31315	
36	Accounting Gain on Disposal of Intangibles	3135	
37	Accounting Gain on Disposal of Assets	3136	
38	Other Revenues/ Fee/ Charges for Services etc.	3131	
39	Management, Administrative, Selling & Financial expenses	3189	
40	Rent/ Rates/ Taxes	3141	
41	Salaries & Wages	3144	
42	Travelling/ Conveyance	3145	
43	Electricity/ Water/ Gas	3148	
44	Communication Charges	3154	
45	Repairs & Maintenance	3153	
46	Stationery/ Office Supplies	3155	
47	Advertisement/ Publicity/ Promotion	3157	
48	Insurance	3159	
49	Professional Charges	3160	

Balance Sheet

	Assets	Code	Amount
107	Fixed Assets	8199	
108	Land	8101	
109	Building	8111	
110	Plant & Machinery	812101	
111	Capital Work-in-Progress	8181	
112	Motor Vehicles	8131	
113	Office Equipment	812109	
114	Furniture & Fixtures	812103	
115	Current Assets	8299	
116	Investments	8251	
117	Cash & Cash Equivalents	8201	
118	Stock in Trade/Stores/Spares	8221	
119	Trade Receivables	8231	
120	Advances/Deposits/Prepayments/Other Receivables	8241	
121	Intangible assets	8401	
122	Other Assets	8402	
123	Total Assets	8499	

Final Tax Statement u/s 115(4)

	Source	Code	Receipts/ Value	Rate	Code	Tax Due
124	Imports	64013		5%	65013	
125		64011		1%	65011	
126		64012		2%	65012	
127		64015		3%	65015	
128	Insurance/Re-insurance (Non Resident)	315901		5%	315902	
129	Media Services Payments received By Non-Res	316001		10%	316002	
130	Gas consumption by CNG Station	64021		4%	65021	
131	Distribution of cigaratte and pharmaceutical products	64143		1%	92143	
132	Royalties/Fees	640511		15%	650511	
133		640512			650512	
134	Contracts (Non-Resident)	640521		6%	650521	
135	Supply of Goods	640611		3.50%	650611	
136		640612		1.50%	650612	
137		640613			650613	
138	Payment to Ginners for supply of cotton lint.	640614		1%	650614	
139	Contracts (Resident)	640631		6%	650631	
140		640632			650632	
141	Exports/ Indenting Commission/Export Services	64071		1%	65071	
142		64073		0.50%	65073	
143		64076			65076	
144	Foreign Indenting Commission	64075		5%	65075	
145	Prizes/winnings of cross word puzzles	64091		10%	65091	
146	Winnings - Others	64092		20%	65092	
147	Petroleum Commission	64101		10%	65101	
148	Brokerage/Commission	64121		10%	65121	

Profit & Loss Acc	50	Profit on Debt (Markup/Interest)	3161	
	51	Donations	3163	
	52	Directors' Fees	3177	
	53	Workers Profit Participation Fund	3179	
	54	Loss on Disposal of Intangibles	3185	
	55	Loss on Disposal of Assets	3186	
	56	Accounting Amortization	3187	
	57	Accounting Depreciation	3188	
	58	Bad Debts Provision	31811	
	59	Obsolete Stocks/Stores/Spares Provision	31812	
	60	Diminution in Value of Investments Provision	31813	
	61	Bad Debts Written Off	31821	
	62	Obsolete Stocks/Stores/Spares Written Off	31822	
	63	Selling expenses(Freight outwards etc.)	31080	
	64	Others	3170	
	65	Net Profit/ (Loss)	3190	
Adjustments	66	Inadmissible Expenses (Including proportionate expenses relating to PTR)	3191	
	67	Tax Gain on disposal of Intangibles	319135	
	68	Tax Gain on disposal of Assests	319136	
	69	Other Inadmissible Expenses	319198	
	70	Admissible Deductions	3192	
	71	Tax Amortization	319287	
	72	Tax Depreciation	319288	
	73	Other Admissible Deductions	319298	
	74	Income/(Loss) relating to Final and Fixed tax	3199	
	75	Loss for the year surrendered to Holding Company	3901	
	76	Loss acquired from Subsidiary Company and Adjusted	3902	
	77	Brought Forward Loss Adjusted/(Loss for the year Carry Forward)	3990	
Total / Taxable Income Computation	78	Total Income/ (Loss)	9099	
	79	Business Income/(Loss)	3999	
	80	Capital Gains	4999	
	81	Share income from AOP	312021	
	82	Other Sources Income/ (Loss)	5999	
	83	Foreign Income/ (Loss)	6399	
	84	Deductible Allowances	9139	
	85	Zakat	9121	
	86	Workers Welfare Fund	9122	
	87	Charitable Donations Admissible for Straight Deduction	9124	
	88	Taxable Income/ (Loss)	9199	
	89	Exempt Income	6199	
	90	Property Income/(Loss)	6102	
	91	Business Income/(Loss)	6103	
	92	Capital Gains	6104	
	93	Other Sources Income/ (Loss)	6105	
Balance Sheet		**Liabilities**	**Code**	**Amount**
	94	Capital	8699	`
	95	Paid-up Capital	8621	
	96	Reserves	8641	
	97	Accumulated Profits	8661	
	98	Surplus on Revaluation	8671	
	99	Long Term Liabilities	8799	
	100	Long Term Loans	8701	
	101	Deferred Liabilities	8711	
	102	Current Liabilities	8899	
	103	Trade & Other Payables	8801	
	104	Short Term Loans	8821	
	105	Other Liabilities	8901	
	106	Total Capital & Liabilities	8999	

	149	Advertising Commission	64122		5%	65122	
	150	Goods Transport Vehicles	64141		▨	65141	
		Total				6599	
Fixed Tax		**Source**	**Code**	**Receipts/Value**	**Rate**	**Code**	**Tax Due**
	151	Property Income	210101			920235	
	152	Purchase of Locally Produced Edible Oil	310431		1%	920208	
	153	Services rendered / contracts executed outside Pakistan	210102		1%	920236	
	154	Capital gains on Securities held for < 6 months	64033			65033	
	155	Capital gains on Securities held for >= 6 months and < 12 months	64034			65034	
	156	Capital gains on Securities held for >= 12 months	64035		0%	65035	
		Total				9202	
Misc.		**Source**	**Code**	**Receipts/Value**	**Rate**	**Code**	**Tax Due**
	157	Dividend Income for Banks only	64032		10%	65032	

Tax Computation	158	15% surcharge on proportionate final/fixed tax due for 3-1/2 months	93081	
	159	Total of Final and Fixed Tax Due and Surcharge	94592	
	160	Tax Collected/Deducted as Final Tax including surcharge	94591	
	161	Balance Final and Fixed Tax Payable/Refundable to be transferred to Net Tax Payable	6699	
	162	Gross Tax on taxable income @	9201	
	163	Tax Reductions, Credits & Averaging	9249	
	164	Difference of minimum tax chargeable on certain business transactions [164(f)(v) minus 164(f)(iii)]		

		(i)	(ii)	(iii)	(iv)		(v)
		Import Value/Services receipts subject to collection or deduction of tax at source	Proportionate chargeable income	Proportionate tax *	Rate	Minimum tax	Higher of (iii) or (iv)
(a)	Imports Edible Oil U/S 148(8)				3%		
(b)	Import Packing Material U/S 148(8)				5%		
(c)	Transport Services U/S 153(6)				2%		
(d)	Services to Zero rated taxpayers U/S 153(6)				1%		
(e)	Other Services U/S 153(6)				6%		
(f)	Total						

* [(162 minus 163) divided by 88 multiply by 164(a)(il) or 164(b)(il) or 164(c)(il) or 164(d)(il) or 164(e)(Ii), as the case may be]

165	Adjustment of un-adjusted minimum tax paid in previous three years - Subject to a maximum of [162 minus 163 plus 164]	920201	
166	Difference of minimum tax chargeable U/S 113 [166(iv) minus (162 minus 163 plus 165 minus 165), if greater than zero, else zero]	9217	

(i)	Total Turnover			(iii)	Reduction @ %	
(ii)	Minimum tax @ 1%			(iv)	Net Minimum tax	

Tax Computation	167	Balance tax chargeable on taxable income [162 minus 163 plus 164 minus 165 plus 166]	9497	
	168	15% surcharge on proportionate net tax due on taxable income for 3-1/2 months	93082	
	169	Net Tax [161 plus 167 plus 168]	9299	
Payment/ Refund	170	Tax Already paid including Adjustments	9499	
	171	Net Tax Payable	99991	
	172	Tax Paid as per CPR No.	9471	
	173	Net Tax Refundable; may be credited to my bank account as under:	9999	
Bank	174	Bank		
	175	City		
	176	Branch Name & Code		
	177	A/C Number		
WWF	178	WWF Payable	9308	

I, holder of CNIC

in my capacity as Principal Officer/Trustee /Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge and belief the information given in this Return/Statement u/s 115(4) is correct, complete and in accordance with the provisions of the Income Tax Ordinance, 2001, Income Tax Rules, 2002 and the Companies Ordinance 1984.

Date (dd/mm/yyyy) Signature

Annex A-1
Depreciation, Initial Allowance and Amortization
(Purchased Assets)

2011

A-1

NTN ☐

Reg./Inc. No. ☐

S. No.	**Depreciable Assets** Particulars/Description	Code	Brought forward Written Down Value	Additions	(Deletions)	Total	Initial/Ist Year Allowance on additions, if any		Depreciation				Written Down Value carried forward
									Total / Annual		Business Use		
			Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Rate	Amount (Rs)	Rate	Amount (Rs)	Extent	Amount (Rs)	Amount (Rs)
1.	**Building (all types)**	8102					**50%**		**10%**				
2.	**Furniture including fittings**	810303					**0%**		**15%**				
3.	**Machinery and plant (not otherwise specified)**	810301					**50%**		**15%**				
4.	**Motor vehicles plying for hire**	81042					**50%**		**15%**				
5.	**Motor vehicles not plying for hire**	81041					**0%**		**15%**				
6.	**Ships**	81043					**50%**		**15%**				
7.	**Technical or professional books**	810304					**50%**		**15%**				
8.	**Computer hardware including printer, monitor and allied items**	810302					**50%**		**30%**				
9.	**Machinery and equipment used in manufacture of IT products**	810308					**50%**		**30%**				
10.	**Plant & machinery on which 1st year allowance/accelerated depreciation is allowed**	810309					**90%**		**15%**				
11.	**Air crafts and aero engines**	81044					**50%**		**30%**				
12.	**Below ground installations of mineral oil concerns**	810306					**0%**		**100%**				
13.	**Off shore platforms and production installations of mineral oil concerns**	810307					**50%**		**20%**				
14.	**Any plant or machinery that has been used previously in Pakistan**	810310					**0%**		**15%**				
	Total												

S. No.	**Intangibles** Particulars/Description	Code	Acquired on (Date)	Useful Life		Original Cost		Amortization					Remarks
								Annual	Business Use		Actual Usage		
			dd/mm/yyyy	Year(s)		Amount (Rs)		Amount (Rs)	Extent	Amount (Rs)	Days	Amount (Rs)	
1.	**Intangibles**	8105											
2.	**Any expenditure providing advantage or benefit for a period exceeding one**	8107											
3.	**Others**	8141											
	Total												

Signature ____________________

Annex B-1

Carry forward and brought forward of Unabsorbed Depreciation, Initial Allowance, Amortization and Business Losses (Other than Speculation Business)

2011

B-1

NTN ____________ Reg/Inc No. ____________

Particulars			**Code**	**Amount (Rs.)**
1.	(a)	**Business income/(loss) for the year after depreciation and amortization**	261111	
	(b)	Business income/(Loss) for the year transferred to Return of Total Income for adjustement against (loss)/income for the year under any other head of income	261112	
	(c)	Loss for the year surrendered in favour of a holding company	3901	
	(d)	Balance business income/(loss) for the year after depreciation and amortization [Add 1(a) minus 1(b) minus 1(c)]	261114	
2.		**Breakup of balance income/(loss) for the year after depreciation and amortization:**	261211	
	(a)	Business income/(loss) for the year before depreciation/amortization	3900	
	(b)	Depreciation for the year including unabsorbed depreciation brought forward	3988	
	(c)	Amortization for the year including unabsorbed amortization brought forward	3987	
3.		**Details of adjustments of brought forward business losses, losses of subsidiary, depreciation and amortization including unabsorbed depreciation and amortizaton**	261311	
	(a)	Business income/(loss) for the year before depreciation and amotization [from 2(a) above]	261312	
	(b)	Adjustment of brought forward business losses	261313	
	(c)	Adjustment of losses of subsidiary	261314	
	(d)	Adjustment of depreciation including unabsorbed depreciation brought forward	261315	
	(e)	Adjustment of amortization including unabsorbed amortization brought forward	261316	
	(f)	Balance business Income after adjsutment transferred to Return of Total Income [3(a) minus 3(b) minus 3(c) minus 3(d) minus 3(e), if greater than zero, else Nil]	261317	
	(g)	Balance business loss after adjsutment carry forward [3(a) minus 3(b) minus 3(c) minus 3(d) minus 3(e), if less than zero, else Nil]	261318	

	Assessment Year / Tax Year (starting from earliest year)	Code	Balance brought forward OR For the current year		Adjusted against the income for the current year	Lapsed(not available for carry forward) /Attributtable to PTR income	Balance carried forward
			Taxpayers own	Of amalgamating company			
			Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
4. Details / breakup of business losses brought forward and carried forward							
(a)	Current year - 10 Year	3900					
(b)	Current year - 9 Year	3900					
(c)	Current year - 8 Year	3900					
(d)	Current year - 7 Year	3900					
(e)	Current year - 6 Year	3900					
(f)	Current year - 5 Year	3900					
(g)	Current year - 4 Year	3900					
(h)	Current year - 3 Year	3900					
(i)	Current year - 2 Year	3900					
(j)	Current year - 1 Year	3900					
(k)	Current year	3900					
	Total	262422					
5. Details / breakup of un-absorbed depreciation brought forward and carried forward							
(a)	B/Forward	319288					
(b)	Current year	319288					
	Total	262513					
6. Details / breakup of un-absorbed amortization brought forward and carried forward							
(a)	B/Forward	319287					
(b)	Current year	319287					
	Total	262613					
7. Details / breakup of losses of subsidiaries brought forward and carried forward							
(a)	Current year - 2 Year	3904					
(b)	Current year - 1 Year	3904					
(c)	Current year	3904					
	Total	262714					

Signature ____________

FBR

Annex C-1

Tax Already Paid Including Adjustments (Including Surcharge)

2011

C-1

NTN ☐ Reg/Inc No. ☐

	Particulars				Code	Amount of Tax paid (Rs.)
	Advance Tax U/S 147(1) - Incl. Surcharge					
1.	First installment	**CPR No.**		Evidence of payment attached	94611	
2.	Second installment	**CPR No.**		Evidence of payment attached	94612	
3.	Third installment	**CPR No.**		Evidence of payment attached	94613	
4.	Fourth installment	**CPR No.**		Evidence of payment attached	94614	
5.	**Sub-Total [Add 1 to 4]**				9461	
	Advance Tax U/S 147(5B) - Incl. Surcharge					
6	First installment	**CPR No.**		Evidence of payment attached		
7	Second installment	**CPR No.**		Evidence of payment attached		
8	Third installment	**CPR No.**		Evidence of payment attached		
9	Fourth installment	**CPR No.**		Evidence of payment attached		
10	**Sub-Total [Add 1 to 4]**					
	Tax Collected/Deducted at Source - Incl. Surcharge (Other than tax collected/deducted on receipts/value of goods subject to final taxation)					**Amount of Tax deducted (Rs.)**
11	On import of goods - Incl. Surcharge			Evidence of payment attached	94019	
12	On Import of CBU motor vehicle by manufacturers - Incl. Surcharge			Evidence of payment attached	94018	
13	On dividend Income - Incl. Surcharge				94039	
14	On profit on debt - Incl. Surcharge			Evidence of payment attached	94049	
	Certificate/Account No. etc.	Bank	Branch	Share%		
					94049	
					94049	
					94049	
15	On Government securities - Incl. Surcharge			Evidence of payment attached	94043	
16	On payments received by non-resident - Incl. Surcharge			Evidence of payment attached	940539	
17	On payments for goods - Incl. Surcharge			Evidence of payment attached	940619	
18	On payments for services - Incl. Surcharge			Evidence of payment attached	940629	
19	On payments for execution of contracts - Incl. Surcharge			Evidence of payment attached	940630	
20	On property income - Incl. Surcharge			Evidence of payment attached	?????	
21	On cash withdrawal from bank - Incl. Surcharge			Evidence of payment attached	94119	
	Certificate/Account No. etc.	Bank	Branch	Share%		
					94119	
					94119	
					94119	
22	On certain transactions in bank - Incl. Surcharge			Evidence of payment attached	94120	
23	On registration of new locally manufactured motor vehicle - Incl. Surcharge			Evidence of payment attached	94118	
	Registration No.	Engine / Seating Capacity	Owner's Name	Manufacturer Prticulars		
					94179	
					94179	
					94179	
24	On commission paid to members of stock exchange - Incl. Surcharge			Evidence of payment attached	94059	
25	On trading of shares at a Stock Exchange - Incl. Surcharge			Evidence of payment attached	94138	
26	On financing of carry over trade - Incl. Surcharge			Evidence of payment attached	94139	
27	With motor vehicle tax (Other than goods transport vehicles) - Incl. Surcharge			Evidence of payment attached	94149	
	Registration No.	Engine / Seating Capacity	Owner's Name	Share%		
					94149	
					94149	
					94149	
28	With bill for electricity consumption - Incl. Surcharge			Evidence of payment attached	94159	
	Consumer No.	Subscriber's CNIC	Subscriber's Name	Share%		
					94159	
					94159	
					94159	
29	With telephone bills, mobile phone and pre-paid cards - Incl. Surcharge			Evidence of payment attached	94169	
	Number	Subscriber's CNIC	Subscriber's Name	Share%		
					94169	
					94169	
					94169	
30	On sale by auction - Incl. Surcharge				94180	
31	On purchase of domestic air travel ticket - Incl. Surcharge			Evidence of payment attached	94121	
32	Others					
33	**Sub-Total [Add 11 to 32]**				94599	

Adjustment of Prior Year(s) Refunds Determined by Department

34 Refund adjustments (To the extent adjustment is required against the current year's tax payable, if any)

	Refund Assessed		Previous Adjustments		Available for Adjustment		Current Adjustment Amount (Rs.)
	Tax Year	Amount (Rs.)	Tax Year	Amount (Rs.)	Amount (Rs.)		
(a)						94981	
(b)						94981	
(c)						94981	
(d)	**Sub-Total [Add 34(a) to 34(c)]**				Evidence of refund due attached	9498	

	Total Tax Already Paid Including Adjustments			
35	Transfer to the Return of Income [Add 5 plus 10 plus 33 plus 34(d)]		9499	
	Workers Welfare Fund Already Paid			
36	**CPR No.**	Evidence of payment attached	9495	

Signature ____________

FBR
PAKISTAN

Annex D-1

Breakup of Sales in case of Multipe Business

2011

D-1

Reg./Inc. No.		NTN	
Taxpayer Name		**Tax Year**	
Business Name		RTO/LTU	

BUSINESS WISE BREAKUP OF SALES

Sr.	**Business Name & Business Activity**		**Sales**	**Cost of Sales**	**Gross Profit/Loss**
	(1)		(2)	(3)	(4) = (2) - (3)
1	**Business Name**				
	Business Acitivity				
2	**Business Name**				
	Business Acitivity				
3	**Business Name**				
	Business Acitivity				
4	**Business Name**				
	Business Acitivity				
5	**Business Name**				
	Business Acitivity				
Total (to be transferred to Sr-13 & 29 of the Main Return (IT-1)					

Signature

Note : Grey blank fields are for official use

(b) after “Part-II A” the following new part shall be inserted, namely:-

"PART-II B

RETURN OF TOTAL INCOME/STATEMENT OF FINAL TAXATION

UNDER THE INCOME TAX ORDINANCE, 2001 (FOR INDIVIDUAL / AOP)

IT-2 (Page 1 of 2)

N°

Registration

CNIC (for Individual)				NTN			
Taxpayer's Name				Gender	Male		Female
Business Name				Year Ending			
Business Address				Tax Year	**2011**		
Res. Address				Person	**IND**		**AOP**
E-Mail Address		Phone		Res. Status	Non-Res.		Resident
Principal Activity		Code		Birth Date			
Employer	NTN	Name		Filing Section			
Representative	NTN	Name		RTO/LTU			
Authorized Rep.	NTN	Name		Authorized Rep. applicable			

Ownership

NTN	Proprietor/Member/Partners' Name	% in Capital	Capital Amount
	Others		
	Total	**100%**	

		Items	Code	Total
Manufacturing/ Trading, Profit & Loss Account (including Final/Fixed Tax)	1	Net Sales (excluding Sales Tax/ Federal Excise Duty & Net of Commission/ Brokerage) (To be reconciled with **Annex-C**)	3103	
	2	Cost of Sales [3 + 4 + 5 - 6] (To be reconciled with **Annex-C**)	3116	
	3	Opening Stock	3117	
	4	Net Purchases (excluding Sales Tax/ Federal Excise Duty & Net of Commission/ Brokerage)	3106	
	5	Manufacturing/ Trading Expenses	3111	
	6	Closing Stock	3118	
	7	Gross Profit/ (Loss) [1-2] (To be reconciled with **Annex-C**)	3119	
	8	Other Revenues/ Fee/ Charges for Professional and Other Services/ Commission	3131	
	9	Profit & Loss Expenses	3189	
	10	Net Profit/ (Loss) [(7 + 8) - 9]	3190	
Adjustments	11	Inadmissible Deductions (including Accounting Depreciation)	3191	
	12	Admissible Deductions (excluding tax depreciation/ including proportionate FTR income	3192	
	13	Unadjusted Loss from business for previous year(s) [Transfer from Sr. 24 of **Annex-A**]	3902	
	14	Un-absorbed Tax Depreciation for previous/ current year(s) (**Annex-A**)	3988	
Total / Taxable Income Computation	15	Total Income [Sum of 16 to 21]	9099	
	16	Salary Income	1999	
	17	Business Income/ (Loss) [(10 + 11) - 12 - 13 - 14]	3999	
	18	Share of income from AOP	312021	
	19	Capital Gains	4999	
	20	Other Sources Income/ (Loss)	5999	
	21	Foreign Income/ (Loss)	6399	
	22	Deductible Allowances [23 + 24 + 25]	9139	
	23	Zakat	9121	
	24	Workers Welfare Fund	9122	
	25	Charitable donations admissible as straight deduction	9124	
	26	Exempt Income/ (Loss) [Sum of 27 to 31]	6199	
	27	Salary Income	6101	
	28	Property Income/(Loss)	6102	
	29	Business Income/ (Loss)	6103	
	30	Capital Gains/(Loss)	6104	
	31	Other Sources Income/ (Loss)	6105	
	32	Agriculture Income	6106	
	33	Taxable Income/ (Loss) [15 - 22]	9199	
Tax Computation	34	Tax chargeable on Taxable Income @	9201	
	35	Tax Reductions/Credits/Averaging (including rebate on Bahbood Certificates, etc.)	9249	
	36	Difference of minimum tax chargeable on certain business transactions [36(f)(v) minus 36(f)(iii)]	9303	

		(i)	(ii)	(iii)	(iv)		(v)
		Import Value/Services receipts subject to collection or deduction of tax at source	Proportionate Chargeable income	Proportionate tax *	Rate	Minimum tax	Higher of (Iii) or (iV)
(a)	Imports Edible Oil U/S 148(8)				3%		
(b)	Import Packing Material U/S 153(6)				5%		
(c)	Transport Services U/S 153(6)				2%		
(d)	Services to Zero rated taxpayers U/S 153(6)				1%		
(e)	Other Services U/S 153(6)				6%		
(f)	Total						

* [(34 minus 35) divided by 33 multiply by 36(a)(ii) or 36(b)(ii) or 36(c)(ii) or 36(d)(ii) or 36(e)(ii), as the case may be]

		Code	Total
37	Minimum tax on electricity consumption under section 235(4) Amount of tax collected alongwith electricity bill where the monthly bill amount is upto Rs. 30,000	9304	
38	Balance tax chargeable [(34 minus 35 plus 36) or 37, whichever is higher	9305	
39	Difference of minimum Tax Chargeable U/S 113 [39(iv) minus 38, if greater than zero, else zero] (i) Total Turnover — (iii) Reduction @ (ii) Minimum tax @ 1% — (iv) Net Minimum tax	9306	
40	Net tax chargeable [38 + 39 + 85]	9307	
41	15% surcharge on proportionate net tax chargeable for 3-1/2 months [(col 40 divided by 12 multiplied by 3.5)*0.15]	93080	
42	Total Tax and Surcharge Chargeable [40 + 41]	9299	
43	Total Tax Payments (Transfer from Sr. 28 of **Annex-B**)	9499	
44	Tax Payable/ Refundable [42 - 43 + WWF Payable from Sr. 29 of Annex-B]	9999	
45	Refund Adjustments (not exceeding current year's tax payable)	9998	
46	Annual personal expenses for individual only (transfer from Sr. 10 of Annex-D)	6109	

Refund

Net Tax Refundable, may be credited to my bank account as under:

A/C No.

Bank

Branch Name & Code

Signature

RETURN OF TOTAL INCOME/STATEMENT OF FINAL TAXATION

UNDER THE INCOME TAX ORDINANCE, 2001 (FOR INDIVIDUAL / AOP)

IT-2 (Page 2 of 2)

N°

CNIC (for Individual)		NTN	
Taxpayer's Name		Tax Year	**2011**
Business Name		RTO/LTU	

		Source	Code	Receipts/Value	Rate (%)	Code	Tax Chargeable
Final Tax	47	Imports	64013		5	92013	
	48		64011		2	92011	
	49		64012		1	92012	
	50		64015		3	92015	
	51	Dividend	64032		10	92032	
	52		64033		7.5	92033	
	53	Profit on Debt	64041		10	92041	
	54	Royalties/Fees (Non-Resident)	640511		15	920511	
	55		640512			920512	
	56	Contracts (Non-Resident)	640521		6	920521	
	57	Insurance Premium (Non-Resident)	640524		5	920524	
	58	Advertisement Services (Non-Resident)	640525		10	920525	
	59	Supply of Goods	640611		3.5	920611	
	60		640612		1.5	920612	
	61		640613			920613	
	62	Payments to Ginners	640614		1	920614	
	63	Contracts (Resident)	640631		6	920631	
	64	Exports/related Commission/Service	640641		0.5	920641	
	65		64072		1	92072	
	66	Foreign Indenting Commission	64075		5	92075	
	67	Prizes/Winnings of cross word puzzles	64091		10	92091	
	68	Winnings - Others	64092		20	92092	
	69	Petroleum Commission	64101		10	92101	
	70	Brokerage/Commission	64121		10	92121	
	71	Advertising Commission	64122		5	92122	
	72	Goods Transport Vehicles				92141	
	73	Gas consumption by CNG Station	64142		4	92142	
	74	Distribution of cigaratte and pharmaceutical products	64143		1	92143	
Fixed Tax	75	Retail Turnover upto 5 million	310102		1	920202	
	76	Retail Turnover above 5 million	310103			920203	
	77	Property Income	210101			920235	
	78	Capital gains on Securities held for < 6 months	610401		10	961041	
	79	Capital gains on Securities held for >= 6 months and < 12 months	610402		7.50	961042	
	80	Capital gains on Securities held for >= 12 months	610403		0	961043	
	81	Purchase of locally produced edible oil	310431		2	920208	
	82	Flying Allowance	112001		2.5	920234	
	83	Services rendered / contracts executed outside Pakistan	63311		1	920236	
	84	Employment Termination Benefits	118301			920211	
	85	**Final/Fixed Tax Chargeable (47 to 84)**				**9202**	

Verification

I,

holder of CNIC No. , in my capacity as

Self/ Partner or Member of Association of Persons/ Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of Taxpayer named above, do solemnly declare that to the best of my knowledge and belief the information given in th

Date : Signatures

Tot

Acknowledgement

Signatures & Stamp
of Receiving Officer with Date

Note-1 : Grey blank fields are for official use

Annex-A

2011

Tax Year

Depreciation, Initial Allowance and Amortization

Reg/Inc/CNIC No.

NTN

		Description	Code	WDV (BF)	Additions	Deletions	Rate (%)	Initial Allowance	Rate (%)	Extent (%)	Depreciation	WDV (CF)
Depreciable Assets	1	Building (all types)	3202				50%	-	10%		-	-
	2	Machinery and plant (not otherwise specified)	320301				50%	-	15%		-	-
	3	Computer hardware (including allied items)	320302				50%	-	30%		-	-
	4	Furniture (including fittings)	320303				0%	-	15%		-	-
	5	Technical and professional books	320304				50%	-	15%		-	-
	6	Below ground installations of mineral oil concerns	320306				50%	-	100%		-	-
	7	Off shore installations of mineral oil concerns	320307				50%	-	20%		-	-
	8	Machinery and equipment used in manufacture of IT pro	320308				50%	-	30%		-	-
	9	Motor vehicles (not plying for hire)	32041				0%	-	15%		-	-
	10	Motor vehicles (plying for hire)	32042				50%	-	15%		-	-
	11	Ships	32043				50%	-	15%		-	-
	12	Air crafts and aero engines	32044				50%	-	30%		-	-
	13	Plant & Machinery on which 1st year allowance/ accelerated depreciation is allowed u/s 23A/23B	320309				90%	-	15%		-	-
		Total		-	-	-		-			-	-

		Description	Code	Acquisition Date	Useful Life(Years)	Original Cost				Extent (%)	Amortization	
Intangibles	14	Intangibles	3205									
	15	Expenditure providing long term advantage/benefit	3207									
	16	Total				-					-	

		Description	Code			Original Expenditure			Rate (%)		Amortization	
	17	Pre commencement expenditure	3206						20%			

		Description	Code	Amount	Tax Year	Description	Code	Amount	Tax Year
Brought Forward Adjustments	18	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2005	Unabsorbed Amortization of intangibles / expenditure providing long term advantage/benefit for previous year(s) adjusted against Total Income for current year	3987		upto 2010
	19	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2006	Amortization of intangibles / expenditure providing long term advantage/benefit for current year adjusted against Total Income for current year	3987		2011
	20	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2007	Unabsorbed tax depreciation/initial allowance of fixed assets for previous year(s) adjusted against Total Income for current year	3988		upto 2010
	21	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2008	Depreciation/initial allowance of fixed assets for current year adjusted against Total Income for current year	3988		2011
	22	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2009				
	23	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2010				
	24	Total (Not exceeding the amount of Business Income available for adjustment) (transfer to Sr. 13 of Main Return)		-		Total (Not exceeding the amount of Total Income available for adjustment) (transfer to Sr. 14 of Main Return)		-	

Annex-B

Tax Already Paid (Including Surcharge)

2011

B

NTN ____ CNIC (for individual) ____

Tax Collected/Deducted at Source (Adjustable Tax only)

	Particulars				**Code**	**Amount of Tax deducted (Rs.)**
1	On import of goods (other than tax deduction treated as final tax) - Incl. Surcharge				94019	
2	From salary - Incl. Surcharge				94029	
3	On dividend Income (other than tax deduction treated as final tax) - Incl. Surcharge				94039	
4	On Government securities - Incl. Surcharge				94043	
5	On profit on debt (other than tax deduction treated as final tax) - Incl. Surcharge				94049	
	Certificate/Account No. etc.	Bank	Branch	Share%		
6	On payments received by non-resident (other than tax deduction treated as final tax) - Incl. Surcharge				940539	
7	On payments for goods (other than tax deduction treated as final tax) - Incl. Surcharge				940619	
8	On payments for services (other than tax deduction treated as final tax) - Incl. Surcharge				940629	
9	On payments for execution of contracts (other than tax deduction treated as final tax) - Incl. Surcharge				940639	
10	On property income - Incl. Surcharge					
11	On withdrawal from pension fund - Incl. Surcharge				94028	
12	On cash withdrawal from bank - Incl. Surcharge				94119	
	Certificate/Account No. etc.	Bank	Branch	Share%		
13	On certain transactions in bank - Incl. Surcharge				94120	
14	With Motor Vehicle Registration Fee - Incl. Surcharge				94179	
	Registration No.	Engine / Seating Capacity	Owner's Name	Manufacturer Particulars		
15	On sale/purchase of shares through a Member of Stock Exchange - Incl. Surcharge				94131	
16	On trading of shares through a Member of Stock Exchange - Incl. Surcharge				94138	
17	On financing of carry over trade - Incl. Surcharge				94139	
18	With motor vehicle token tax (Other than goods transport vehicles) - Incl. Surcharge				94149	
	Registration No.	Engine / Seating Capacity	Owner's Name	Share%		
19	With bill for electricity consumption - Incl. Surcharge				94159	
	Consumer No.	Subscriber's CNIC	Subscriber's Name	Share%		
20	With telephone bills, mobile phone and pre-paid cards - Incl. Surcharge				94169	
	Number	Subscriber's CNIC	Subscriber's Name	Share%		
21	On Sale by Auction - Incl. Surcharge				94180	
22	On purchase of domestic air travel ticket - Incl. Surcharge				94121	
23	**Total Tax Deductions at source (Adjustable Tax) [Sum of 1 to 22] - Incl. Surcharge**				94599	
24	**Total Tax Deductions at source (Final Tax) - Incl. Surcharge**				94591	

Tax Payments

25	**Advance Tax U/S 147(1) [a + b + c + d] - Incl. Surcharge**			9461	
	a. First installment	CPR No.			
	b. Second installment	CPR No.			
	c. Third installment	CPR No.			
	d. Fourth installment	CPR No.			
26	**Advance Tax U/S 147(5B) [a + b + c + d] - Incl. Surcharge**			9461	
	a. First installment	CPR No.			
	b. Second installment	CPR No.			
	c. Third installment	CPR No.			
	d. Fourth installment	CPR No.			
27	**Admitted Tax Paid U/S 137(1) CPR No.**			9471	
28	Total Tax Payments [23 + 24 + 25 + 26] (Transfer to Sr. 43 of Main Return)				
29	WWF Payable with Return (WWF payable will be adjusted against the excess payments made during the current year)			9308	

Note-1 : Grey blank fields are for official use

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PAKISTAN

Annex C

Breakup of Sales in case of Multiple Business

2011
C

CNIC (for individual)		NTN	
Taxpayer Name		**Tax Year**	**2011**
Business Name		RTO/LTU	

BUSINESS WISE BREAKUP OF SALES

Sr.	**Business Name & Business Activity**		**Net Sales**	**Cost of Sales**	**Gross Profit/Loss**
	(1)		(2)	(3)	(4) = (2) - (3)
1	**Business Name**				
	Business Acitivity				
2	**Business Name**				
	Business Acitivity				
3	**Business Name**				
	Business Acitivity				
4	**Business Name**				
	Business Acitivity				
5	**Business Name**				
	Business Acitivity				
Total (to be reconciled with Sr. 1, 2 & 7 of Main Return)					

Signature

Note : Grey blank fields are for official use

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PAKISTAN

Annex - D

Details of Personal Expenses (for individual)

2011

D

NTN		CNIC (for individual)
Name		

PESONAL EXPENSES

Sr	**Description**	**Expenses**	
1	Residence electricity bills		
2	Residence telephone/mobile/internet bills		
3	Residence gas bills		
4	Residence rent/ground rent/property tax/fire insurance/security services/water bills		
5	Education of children/ spouse/ self		
6	Travelling (foreign and local)		
7	Motor vehicle in use (whether owned or not) running and maintinance including lease rental		
8	Club membership fees/bills		
9	Other personal and household expenses including repair/maintenance of residence, driver/servants, food, clothing, medical, marriages and functions		
10	Total personal expenses (Sum of 1 to 9) transfer to Sr-46 of Main Return		
11	Number of family members/dependenets	Adults	Minor

Signature

This notification shall be applicable for the tax year 2011.

[C.No. 2(2)Tax Base/2010]

(SHAHID HUSSAIN ASAD)
Member (Inland Revenue)/
Additional Secretary