

**Government of Pakistan
(Revenue Division)
Federal Board of Revenue**

Islamabad, the May 4, 2011

**NOTIFICATION
(Income Tax)**

357

S.R.O. (I)/2011.- In exercise of the powers conferred by sub-section (1) of section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to direct that the following further amendments shall be made in the Income Tax Rules, 2002, the same having been previously published vide Notification No. S.R.O. 164(I)/2011 dated the 28th February 2011, as required by sub-section (3) of the said section, namely:-

In the aforesaid Rules:-

(1) after rule 12, the following new rule shall be inserted, namely:-

“12A. Decommissioning certificate.- As required under sub-rule (4A) of rule 2 of Part-I of Fifth Schedule to the Ordinance, decommissioning certificate shall be submitted, as set out in Part-XA of the Second Schedule to these rules”; and

(2) in the Second Schedule, after Part-X, the following new Part-XA shall be inserted, namely:-

“Part-XA

DECOMMISSIONING CERTIFICATE

**(As required under sub-rule (4A) 2 of Part-I
of Fifth Schedule to the Income Tax Ordinance, 2001)**

It is certified that the decommissioning cost claimed, presents fairly, in all material respects:

- (i) I/We have examined the accounts and records of _____ (name, address & NTN of the taxpayer) relating to the decommissioning cost for the tax year _____.
- (ii) The amortization charge of Decommissioning cost for current year, claimed by the Company in its return of total income for Tax Year _____ is in accordance with sub-Rule (4A) of rule 2 of Part I of the Fifth Schedule to the Income Tax Ordinance, 2001.
- (iii) I/We certify that the tax payer has not included amounts of exchange loss, unwinding of discount, mark up or interest, cost of funds or inflationary impact in computing the decommissioning cost.
- (iv) I/We also certify that the denomination of all amounts is in Pakistan rupees (PKR).
- (v) The particulars required to be furnished under sub-Rule (4A) of rule 2 of Part I of the Fifth Schedule to the Income Tax Ordinance, 2001 are given in the Annexure to this certificate. The information provided in the Annexures is true and correct.

Signed: _____
Name: _____
Address: _____
Place: _____
Date: _____

(GENERAL INFORMATION)

Particulars	
1.	Name of the taxpayer:
2.	Address:
3.	Tax Year:
General	
4.	No. of concessions owned at the opening date of financial year
5.	Names of concessions owned at the opening date of financial year
6.	No. of concessions owned at the closing date of financial year
7.	Names of concessions owned at the closing date of financial year
8.	Amount of decommissioning cost to be amortized under sub-rule (4A) (separately in respect of each concession)
9.	No. of years of useful life (separately in respect of each concession)
10.	Amount of amortization deduction claimed in the return
Additions and Deletions	
11.	No. of concessions disposed off during the year
12.	Names of concessions disposed off during the year
13.	Gross consideration received
14.	Name of the each purchaser
15.	Address
16.	No. of concessions acquired during the year
17.	Names of concessions acquired during the year
18.	Gross consideration paid
19.	Name of the recipient
20.	Address
21.	Amount of decommissioning cost deleted
22.	Amount of decommissioning cost added
23.	Net amount of decommissioning claim

Signed: _____
 Name: _____
 Address: _____
 Place: _____
 Date: _____

(INFORMATION ABOUT THE CONCESSION)

1.	Name of the concession	
2.	Address	
3.	Name of the Operator	
4.	Address of the Operator	
5.	Date of commencement of commercial production	
6.	Amount of amortization deduction claimed in the return in respect of the concession	
7.	Total no. of years of useful life	
8.	Balance no. of years of useful life available	
9.	Total amount of decommissioning cost	

Signed: _____
Name: _____
Address: _____
Place: _____
Date: _____

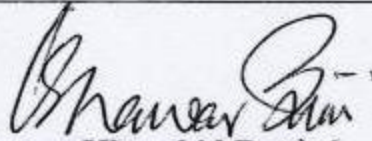
(HISTORICAL DATA OF THE CONCESSION)

		Original provision at the commencement of commercial production	Year 1	Year 2	Year 3	Year 4*
Opening Balance of:	Decommissioning cost					
	Financial charges					
	Exchange Loss					
	Unwinding of discount					
	Mark up or inflationary charges					
Closing Balance of:	Decommissioning cost					
	Financial charges					
	Exchange Loss					
	Unwinding of discount					
	Mark up or inflationary charges					
Additions during the year	Decommissioning cost					
	Financial charges					
	Exchange Loss					
	Unwinding of discount					
	Mark up or inflationary charges					
Deletions during the year	Decommissioning cost					
	Financial charges					
	Exchange Loss					
	Unwinding of discount					
	Mark up or inflationary charges					

*Use extra columns for additional number of years.

Signed: _____
 Name: _____
 Address: _____
 Place: _____
 Date: _____

[C.No.4 (44)/ITP/2010]


 (Khawar Khurshid Butt)
 Member (Inland Revenue)