GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE
***

Islamabad, the 13th April, 2011.

NOTIFICATION
(Income Tax)

S.R.O. (1)/2011. - The following draft of certain further amendments in the Income Tax Rules, 2002, which the Federal Board of Revenue proposes to make in exercise of the powers conferred by sub-section (1) of section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), is hereby published for the information of all persons likely to be affected thereby, as required under sub section (3) of the said section, and notice is hereby given that the draft will be taken into consideration after fifteen days of its publication in the official Gazette.

Any objection or suggestion, which may be received from any person, in respect of the said draft before the expiry of the aforesaid period, shall be considered by the Federal Board of Revenue.

DRAFT AMENDMENT

In the aforesaid Rules, in the Second Schedule, after Part-I the following new Part shall be inserted, namely:-

RETURN OF TOTAL INCOME/STATEMENT OF FINAL TAXATION
UNDER THE INCOME TAX ORDINANCE, 2001 (FOR COMPANY)

IT-1 N°

Registration

1	Taxpayer's Name			NTN	
				Reg/Inc No.	
2	Bussiness Name			Year Ending Date	
				Tax Year	2011
3	Business Address	City		Res. Status	Resident / Non-Resident
4	Principal Activity	Code		Revised	N°
5	Representative	NTN	Name	Assessed	N°

Share Holding

6	NTN	Top 10 Share Holders' Names	%	Capital	NTN	Top 10 Share Holders' Names	%	Capital
					Remaining Share Holders			
					Total		100%	

Manufacturing/ Trading Account (Including Final/Fixed Tax)

	Items	Code	Amount
7	Net Sales	3101	
8	Gross Domestic Sales	31011	
9	Domestic Commission/Brokerage	31021	
10	Gross Exports	31012	
11	Foreign Commission/Brokerage	31022	
12	Rebates/Duty Drawbacks	3107	
13	Cost of Sales — To be reconciled with **Annex-D-1**	3116	
14	Local Raw Material/ Components	310411	
15	Imported Raw Material/ Components	310421	
16	Salaries,Wages	311101	
17	Power	311102	
18	Fuel	311103	
19	Stores/Spares	311106	
20	Insurance	311107	
21	Repair & Maintenance	311108	
22	Other Expenses	311118	
23	Accounting Amortization	3114	
24	Accounting Depreciation	3115	
25	Opening Stock	3117	
26	Finished Goods Purchases (Local)	310412	
27	Finished Goods Purchases (Imports)	310422	
28	Closing Stock	3118	
29	Gross Profit/ (Loss) — To be reconciled with **Annex-D-1**	3119	

Profit & Loss Account (Including Final/Fixed Tax)

	Items	Code	Amount
30	Gross Receipts	3139	
31	Markup/ Interest (for Financial Institutions)	31311	
32	Leasing	31312	
33	Oil & Gas Exploration	31313	
34	Telecommunication	31314	
35	Insurance	31315	
36	Accounting Gain on Disposal of Intangibles	3135	
37	Accounting Gain on Disposal of Assets	3136	
38	Other Revenues/ Fee/ Charges for Services etc.	3131	
39	Management, Administrative, Selling & Financial expenses	3189	
40	Rent/ Rates/ Taxes	3141	
41	Salaries & Wages	3144	
42	Travelling/ Conveyance	3145	
43	Electricity/ Water/ Gas	3148	
44	Communication Charges	3154	
45	Repairs & Maintenance	3153	
46	Stationery/ Office Supplies	3155	
47	Advertisement/ Publicity/ Promotion	3157	
48	Insurance	3159	
49	Professional Charges	3160	
50	Profit on Debt (Markup/Interest)	3161	
51	Donations	3163	
52	Directors' Fees	3177	
53	Workers Profit Participation Fund	3179	
54	Loss on Disposal of Intangibles	3185	
55	Loss on Disposal of Assets	3186	
56	Accounting Amortization	3187	
57	Accounting Depreciation	3188	
58	Bad Debts Provision	31811	
59	Obsolete Stocks/Stores/Spares Provision	31812	
60	Diminution in Value of Investments Provision	31813	
61	Bad Debts Written Off	31821	
62	Obsolete Stocks/Stores/Spares Written Off	31822	
63	Selling expenses(Freight outwards etc.)	31080	
64	Others	3170	
65	Net Profit/ (Loss)	3190	

Adjustments

	Items	Code	Amount
66	Inadmissible Expenses (Including proportionate expenses relating to PTR)	3191	
67	Tax Gain on disposal of Intangibles	319135	
68	Tax Gain on disposal of Assests	319136	
69	Other Inadmissible Expenses	319198	
70	Admissible Deductions	3192	
71	Tax Amortization	319287	
72	Tax Depreciation	319288	
73	Other Admissible Deductions	319298	
74	Income/(Loss) relating to Final and Fixed tax	3199	
75	Loss for the year surrendered to Holding Company	3901	
76	Loss acquired from Subsidiary Company and Adjusted	3902	
77	Brought Forward Loss Adjusted/(Loss for the year Carry Forward)	3990	

Total / Taxable Income Computation

	Items	Code	Amount
78	Total Income/ (Loss)	9099	
79	Business Income/(Loss)	3999	
80	Capital Gains	4999	
81	Share from AOP [Income/(Loss)]	312021	
82	Other Sources Income/ (Loss)	5999	
83	Foreign Income/ (Loss)	6399	
84	Deductible Allowances	9139	
85	Zakat	9121	
86	Workers Welfare Fund	9122	
87	Charitable Donations Admissible for Straight Deduction	9124	
88	Taxable Income/ (Loss)	9199	
89	Exempt Income	6199	
90	Property Income	6102	
91	Business Income	6103	
92	Capital Gains	6104	
93	Other Sources Income/ (Loss)	6105	

Balance Sheet

	Liabilities	Code	Amount
94	Capital	8699	
95	Paid-up Capital	8621	
96	Reserves	8641	
97	Accumulated Profits	8661	
98	Surplus on Revaluation	8671	
99	Long Term Liabilities	8799	
100	Long Term Loans	8701	
101	Deferred Liabilities	8711	
102	Current Liabilities	8899	
103	Trade & Other Payables	8801	
104	Short Term Loans	8821	
105	Other Liabilities	8901	
106	Total Capital & Liabilities	8999	

	Assets	Code	Amount
107	Fixed Assets	8199	
108	Land	8101	
109	Building	8111	
110	Plant & Machinery	812101	
111	Capital Work-in-Progress	8181	
112	Motor Vehicles	8131	
113	Office Equipment	812109	
114	Furniture & Fixtures	812103	
115	Current Assets	8299	
116	Investments	8251	
117	Cash & Cash Equivalents	8201	
118	Stock in Trade/Stores/Spares	8221	
119	Trade Receivables	8231	
120	Advances/Deposits/Prepayments/Other Receivables	8241	
121	Intangible assets	8401	
122	Other Assets	8402	
123	Total Assets	8499	

Final Tax Statement U/s 115(4)

	Source	Code	Receipts/ Value	Rate	Code	Tax Due
124	Imports	64013		4%	65013	
125		64011		1%	65011	
126		64012		2%	65012	
127		64015			65015	
128	Dividend Income for Banks only	64032		10%	65032	
129	Tax on Capital gains on Disposal of Securities					
	a) Holding Period upto 6 months	64033		10%	65033	
	b) Holding period > 6 months & <= 12 months	64034		7.50%	65034	
	c) Holding period is more than 1 year	64035		0%	65035	
130	Insurance/Re-insurance (Non Resident)	315901		5%	315902	
131	Media Services Payments received By Non-Res	316001		10%	316002	
132	Gas consumption by CNG Station	64021		4%	65021	
133	Distribution of cigarette and pharmaceutical products	64143		1%	92143	
134	Royalties/Fees	640511		15%	650511	
135		640512			650512	
136	Contracts (Non-Resident)	640521		6%	650521	
137	Supply of Goods	640611		3.50%	650611	
138		640612		1.50%	650612	
139		640613			650613	
140	Payment to Ginners for supply of cotton lint.	640614		1%	650614	
141	Contracts (Resident)	640631		6%	650631	
142		640632			650632	
143	Exports/ Indenting Commission/Export Services	64071		1%	65071	
144		64073		0.50%	65073	
145		64076			65076	
146	Foreign Indenting Commission	64075		5%	65075	
147	Property Income	64081			65081	
148	Prizes	64091		10%	65091	
149	Winnings	64092		20%	65092	
150	Petroleum Commission	64101		10%	65101	
151	Brokerage/Commission	64121		10%	65121	
152	Advertising Commission	64122		5%	65122	
153	Goods Transport Vehicles	64141			65141	
	Total				6599	

Fixed Tax

	Source	Code	Receipts/Value	Rate	Code	Tax Due
154	Property Income not subject to WHT	210101			920235	
155	Purchase of Locally Produced Edible Oil	310431		1%	920208	
156	Services rendered / contracts executed outside Pakistan	210102		1%	920236	
	Total				9202	

Tax Computation

	Items	Code	Amount
157	Total of Final & Fixed Tax	94592	
158	Tax Paid/ Deducted	94591	
159	Tax Payable/ Refundable to be transferred to Net Tax Payable	6699	
160	Gross Tax @	9201	
161	Tax Reductions, Credits & Averaging	9249	
162	Business Turnover	310101	
163	Minimum Tax Chargeable [a+b+c+d+e]; a) U/s 113 ; b) U/s 148(8) ; c) U/s 153(1)(b) ; d) U/s 233A(2)	920201	
164	Minimum Tax Exemptions/ Reductions	9217	
165	Adjustment of Minimum Tax	9497	
166	Final Tax on Business Turnover	6598	
167	Net Minimum Tax Payable	9203	
168	15% Surcharge on Payable Income Tax	9204	
169	Net Tax	9299	

Payment/ Refund

	Items	Code	Amount
170	Tax Already Paid Including Adjustments	9499	
171	Net Tax Payable	99991	
172	Tax Paid as per CPR No.	9471	
173	Net Tax Refundable; may be credited to my bank account as under:	9999	

Bank

174	Bank		
175	City		
176	Branch Name & Code		
177	A/C Number		
178	WWF Paid with Return as per CPR No.	9308	

I, ______________________ holder of CNIC ______________ in my capacity as Principal Officer / Trustee / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge and belief the information given in this Return/Statement u/s 115(4) is correct, complete and in accordance with the provisions of the Income Tax Ordinance, 2001, Income Tax Rules, 2002 and the Companies Ordinance 1984.

Date (dd/mm/yyyy) ______________________ Signature ______________________

Annex A-1
Depreciation, Initial Allowance and Amortization
(Purchased Assets)

2011

A-1

NTN

Reg./Inc. No.

S. No.	Depreciable Assets Particulars/Description	Code	Brought forward Written Down Value	Additions	(Deletions)	Total	Initial Allowance on additions, if any		Depreciation				Written Down Value carried forward
									Total / Annual		Business Use		
			Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Rate	Amount (Rs)	Rate	Amount (Rs)	Extent	Amount (Rs)	Amount (Rs)
1.	**Building (all types)**	8102					**50%**		**10%**				
2.	**Furniture including fittings**	810303					**0%**		**15%**				
3.	**Machinery and plant (not otherwise specified)**	810301					**50%**		**15%**				
4.	**Motor vehicles plying for hire**	81042					**50%**		**15%**				
5.	**Motor vehicles not plying for hire**	81041					**0%**		**15%**				
6.	**Ships**	81043					**50%**		**15%**				
7.	**Technical or professional books**	810304					**50%**		**15%**				
8.	**Computer hardware including printer, monitor and allied items**	810302					**50%**		**30%**				
9.	**Machinery and equipment used in manufacture of IT products**	810308					**50%**		**30%**				
10.	**Machinery and equipment Qualifying for 1st year Allowance**	810309					**90%**		**30%**				
11.	**Air crafts and aero engines**	81044					**50%**		**30%**				
12.	**Below ground installations of mineral oil concerns**	810306					**0%**		**100%**				
13.	Computer hardware including printer, monitor and allied items, that have been used previously in Pakistan	810312					0%		50%				
14	**Off shore platforms and production installations of mineral oil concerns**	810307					**50%**		**20%**				
15	**Any plant or machinery that has been used previously in Pakistan**	810310					**0%**		**15%**				
16	Any plant or machinery in relation to which a deduction has been allowed under another section for the entire cost of the asset in the tax year in which the asset is acquired.	810311					**0%**		**15%**				
	Total												

S. No.	Intangibles Particulars/Description	Code	Acquired on (Date)	Useful Life		Original Cost		Amortization					Remarks
								Annual	Business Use		Actual Usage		
			dd/mm/yyyy	Year(s)		Amount (Rs)		Amount (Rs)	Extent	Amount (Rs)	Days	Amount (Rs)	
1.	**Intangibles**	8105											
2.	**Any expenditure providing advantage or benefit for a period**	8107											
3.	**Others**	8141											
	Total												

Signature

Annex B-1

Carry forward and brought forward of Unabsorbed Depreciation, Initial Allowance, Amortization and Business Losses (Other than Speculation Business)

2011

B-1

NTN | Reg/Inc No.

Particulars		Code	Amount (Rs.)
1. (a)	**Business income/(loss) for the year after depreciation and amortization**	261111	
(b)	Business income/(Loss) for the year transferred to Return of Total Income for adjustement against (loss)/income for the year under any other head of income	261112	
(c)	Loss for the year surrendered in favour of a holding company	3901	
(d)	Balance business income/(loss) for the year after depreciation and amortization [Add 1(a) minus 1(b) minus 1(c)]	261114	
2.	**Breakup of balance income/(loss) for the year after depreciation and amortization:**	261211	
(a)	Business income/(loss) for the year before depreciation/amortization	3900	
(b)	Depreciation for the year including unabsorbed depreciation brought forward	3988	
(c)	Amortization for the year including unabsorbed amortization brought forward	3987	
3.	**Details of adjustments of brought forward business losses, losses of subsidiary, depreciation and amortization including unabsorbed depreciation and amortizaton**	261311	
(a)	Business income/(loss) for the year before depreciation and amotization [from 2(a) above]	261312	
(b)	Adjustment of brought forward business losses	261313	
(c)	Adjustment of losses of subsidiary	261314	
(d)	Adjustment of depreciation including unabsorbed depreciation brought forward	261315	
(e)	Adjustment of amortization including unabsorbed amortization brought forward	261316	
(f)	Balance business Income after adjsutment transferred to Return of Total Income [3(a) minus 3(b) minus 3(c) minus 3(d) minus 3(e), if greater than zero, else Nil]	261317	
(g)	Balance business loss after adjsutment carry forward [3(a) minus 3(b) minus 3(c) minus 3(d) minus 3(e), if less than zero, else Nil]	261318	

	Assessment Year / Tax Year (starting from earliest year)	Code	Balance brought forward OR For the current year: Taxpayers own	Balance brought forward OR For the current year: Of amalgamating company	Adjusted against the income for the current year	Lapsed(not available for carry forward) /Attributtable to PTR income	Balance carried forward
			Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
4.	**Details / breakup of business losses brought forward and carried forward**						
(a)	**2001-02**	3900					
(b)	**2002-03**	3900					
(c)	**2003**	3900					
(d)	**2004**	3900					
(e)	**2005**	3900					
(f)	**2006**	3900					
(g)	**2007**	3900					
(h)	**2008**	3900					
(i)	**2009**	3900					
(j)	**2010**	3900					
(k)	Current year	3900					
Total		262422					
5.	**Details / breakup of un-absorbed depreciation brought forward and carried forward**						
(a)	B/Forward	319288					
(b)	Current year	319288					
Total		262513					
6.	**Details / breakup of un-absorbed amortization brought forward and carried forward**						
(a)	B/Forward	319287					
(b)	Current year	319287					
Total		262613					
7.	**Details / breakup of losses of subsidiaries brought forward and carried forward**						
(a)	**2009**	3904					
(b)	**2010**	3904					
(c)	Current year	3904					
Total		262714					

Signature ____________________

Annex C-1

Tax Already Paid Including Adjustments

2011
C-1

NTN		Reg/Inc No.	

Particulars				Code	Amount of Tax paid (Rs.)
Advance Tax					
1. First installment	**CPR No.**		Evidence of payment attached	94611	
2. Second installment	**CPR No.**		Evidence of payment attached	94612	
3. Third installment	**CPR No.**		Evidence of payment attached	94613	
4. Fourth installment	**CPR No.**		Evidence of payment attached	94614	
5. **Sub-Total [Add 1 to 4]**				9461	

Tax Collected/Deducted at Source (Other than tax collected/deducted on receipts/value of goods subject to final taxation)					**Amount of Tax deducted (Rs.)**
6. On import of goods			Evidence of payment attached	94019	
7. On dividend Income				94039	
8. On commission paid to members of stock exchange			Evidence of payment attached	94059	
9. On profit on debt			Evidence of payment attached	94049	
Certificate/Account No. etc.	Bank	Branch	Share%		
				94049	
				94049	
				94049	
10. On Government securities			Evidence of payment attached	94043	
11. On payments received by non-resident			Evidence of payment attached	940539	
12. On Import of CBU motor vehicle by manufacturers			Evidence of payment attached	94018	
13. On payments for goods			Evidence of payment attached	940619	
14. On payments for services			Evidence of payment attached	940629	
15. On payments for execution of contracts			Evidence of payment attached	940630	
16. On cash withdrawal from bank u/s 231A			Evidence of payment attached	94119	
Certificate/Account No. etc.	Bank	Branch	Share%		
				94119	
				94119	
				94119	
17 Advance Tax u/s 231AA on Transactions in Bank			Evidence of payment attached	94120	
18 Advance Tax u/s 236B on Purchase of Tickets for Domestic Air Travel			Evidence of payment attached	94121	
19 On trading of shares at a Stock Exchange			Evidence of payment attached	94138	
20 On financing of carry over trade			Evidence of payment attached	94139	
21 With motor vehicle tax (Other than goods transport vehicles)			Evidence of payment attached	94149	
Registration No.	Engine / Seating Capacity	Owner's Name	Share%		
				94149	
				94149	
				94149	
22 On Sale by Auction u/s 236A				94180	
23 On registration of new locally manufactured motor vehicle			Evidence of payment attached	94118	
Registration No.	Engine / Seating Capacity	Owner's Name	Manufacturer Prticulars		
				94179	
				94179	
				94179	
24 With bill for electricity consumption			Evidence of payment attached	94159	
Consumer No.	Subscriber's CNIC	Subscriber's Name	Share%		
				94159	
				94159	
				94159	
25 With telephone bills, mobile phone and pre-paid cards			Evidence of payment attached	94169	
Number	Subscriber's CNIC	Subscriber's Name	Share%		
				94169	
				94169	
				94169	
26 Others					
27 **Sub-Total [Add 6 to 26]**				94599	

Adjustment of Prior Year(s) Refunds Determined by Department

28 Refund adjustments (To the extent adjustment is required against the current year's tax payable, if any)

	Refund Assessed		Previous Adjustments		Available for Adjustment		Current Adjustment
	Tax Year	Amount (Rs.)	Tax Year	Amount (Rs.)	Amount (Rs.)		Amount (Rs.)
(a)						94981	
(b)						94981	
(c)						94981	
(d) **Sub-Total [Add 28(a) to 28(c)]**				Evidence of refund due attached		9498	

Total Tax Already Paid Including Adjustments

29 Transfer to the Return of Income [Add 5 plus 27 plus 28(d)]	9499	

Workers Welfare Fund Already Paid

30 **CPR No.**		Evidence of payment attached	9495	

Signature ____________________

Annex D-1

Breakup of Sales in case of Multipe Business

2011		
D-1		

Reg./Inc. No.		NTN	
Taxpayer Name		**Tax Year**	
Business Name		RTO/LTU	

BUSINESS WISE BREAKUP OF SALES

Sr.	**Business Name & Business Activity**		**Sales**	**Cost of Sales**	**Gross Profit/Loss**
	(1)		(2)	(3)	(4) = (2) - (3)
1	**Business Name**				
	Business Acitivity				
2	**Business Name**				
	Business Acitivity				
3	**Business Name**				
	Business Acitivity				
4	**Business Name**				
	Business Acitivity				
5	**Business Name**				
	Business Acitivity				
Total (to be transferred to Sr-13 & 29 of the Main Return (IT-1)					

Signature

Note : Grey blank fields are for official use

FBR PAKISTAN

RETURN OF TOTAL INCOME/STATEMENT OF FINAL TAXATION

UNDER THE INCOME TAX ORDINANCE, 2001 (FOR INDIVIDUAL / AOP) N°

IT-2 (Page 1 of 2)

Registration

CNIC (for Individual)				NTN	
Taxpayer's Name				Gender	Male / Female
Business Name				Year Ending	
Business Address				Tax Year	2011
Res. Address				Person	IND / AOP
E-Mail Address		Phone		Res. Status	Non-Res. / Resident
Principal Activity		Code		Birth Date	
Employer	NTN		Name	Filing Section	
Representative	NTN		Name	RTO/LTU	
Authorized Rep.	NTN		Name	Authorized Rep. applicable	

Ownership

NTN	Proprietor/Member/Partners' Name	% in Capital	Capital Amount
Others			
Total		100%	

Manufacturing/ Trading, Profit & Loss Account (including Final/Fixed Tax)

Sr.	Items	Code	Total
1	Net Sales (excluding Sales Tax/ Federal Excise Duty & Net of Commission/ Brokerage) (To be reconciled with **Annex-C**)	3103	
2	Cost of Sales [3 + 4 + 5 - 6] (To be reconciled with **Annex-C**)	3116	
3	Opening Stock	3117	
4	Net Purchases (excluding Sales Tax/ Federal Excise Duty & Net of Commission/ Brokerage)	3106	
5	Manufacturing/ Trading Expenses	3111	
6	Closing Stock	3118	
7	Gross Profit/ (Loss) [1-2] (To be reconciled with **Annex-C**)	3119	
8	Other Revenues/ Fee/ Charges for Professional and Other Services/ Commission	3131	
9	Profit & Loss Expenses	3189	
10	Net Profit/ (Loss) [(7 + 8) - 9]	3190	

Adjustments

Sr.	Items	Code	Total
11	Inadmissible Deductions (including Accounting Depreciation)	3191	
12	Admissible Deductions (excluding tax depreciation/ including proportionate FTR income	3192	
13	Unadjusted Loss from business for previous year(s) [Transfer from Sr. 27 of **Annex-A**]	3902	
14	Un-absorbed Tax Depreciation for previous/ current year(s) (**Annex-A**)	3988	

Total / Taxable Income Computation

Sr.	Items	Code	Total
15	Total Income [Sum of 16 to 21]	9099	
16	Salary Income including Arrears Excluding Bonus	1999	
17	Bonus	19991	
18	Business Income/ (Loss) [(10 + 11) - 12 - 13 - 14]	3999	
19	Share from AOP [Income/(Loss)]	312021	
20	Capital Gains/(Loss)	4999	
21	Other Sources Income/ (Loss)	5999	
22	Foreign Income/ (Loss)	6399	
23	Deductible Allowances [24 + 25 + 26]	9139	
24	Zakat	9121	
25	Workers Welfare Fund	9122	
26	Charitable donations admissible as straight deduction	9124	
27	Exempt Income/ (Loss) [Sum of 28 to 32]	6199	
28	Salary Income	6101	
29	Property Income/ (Loss)	6102	
30	Business Income/ (Loss)	6103	
31	Capital Gains/(Loss)	6104	
32	Other Sources Income/ (Loss)	6105	
33	Agriculture Income	6106	
34	Taxable Income/ (Loss) [15 - 23]	9199	

Tax Computation

Sr.	Items	Code	Total
35	Tax chargeable on Taxable Income @	9201	
36	Tax Reductions/Credits/Averaging (including rebate on Bahbood Certificates, etc.)	9249	
37	Minimum Tax Chargeable [a+b+c+d+e]; a) U/s 113 b) U/s 148(8) c) U/s 153(1)(b) d) U/s 233A(2) e) U/s 235(4)	9303	
38	Total Tax Chargeable (if 35 > 36 then 35-36+37 + 84 else 37 + 84)	9299	
39	15% Surcharge on Payable Income Tax	9304	
40	Total Exemption u/s 126F of 2nd Schedule to Income Tax Ordinance, 2001	9399	
41	Total Tax Payments (Transfer from Sr. 26 of **Annex-B**)	9499	
42	Tax Payable/ Refundable [38 + 39 - 40 - 41 + WWF Payable from Sr. 27 of **Annex-B**]	9999	
43	Refund Adjustments (not exceeding current year's tax payable)	9998	

Refund

Net Tax Refundable, may be credited to my bank account as under:

A/C No.

Bank Branch Name & Code

Signature

FBR PAKISTAN	RETURN OF TOTAL INCOME/STATEMENT OF FINAL TAXATION UNDER THE INCOME TAX ORDINANCE, 2001 (FOR INDIVIDUAL / AOP)				N°	IT-2 (Page 2 of 2)
CNIC (for Individual)					NTN	
Taxpayer's Name					Tax Year	2011
Business Name					RTO/LTU	

		Source	Code	Receipts/Value	Rate (%)	Code	Tax Chargeable
Final Tax	44	Imports	64013		4	92013	
	45		64011		2	92011	
	46		64012		1	92012	
	47		64015			92015	
	48	Dividend	64032		10	92032	
	49		64033		7.5	92033	
	50	Profit on Debt	64041		10	92041	
	51	Royalties/Fees (Non-Resident)	640511		15	920511	
	52		640512			920512	
	53	Contracts (Non-Resident)	640521		6	920521	
	54	Insurance Premium (Non-Resident)	640524		5	920524	
	55	Advertisement Services (Non-Resident)	640525		10	920525	
	56	Supply of Goods	640611		3.5	920611	
	57		640612		1.5	920612	
	58		640613			920613	
	59	Payments to Ginners	640614		1	920614	
	60	Transport Services rendered	640622		2	920622	
	61		640623			920623	
	62	Contracts (Resident)	640631		6	920631	
	63	Exports/related Commission/Service	640641		0.5	920641	
	64		64072		1	92072	
	65	Foreign Indenting Commission	64075		5	92075	
	66	Property Income subject to WHT	64081			92081	
	67	Prizes	64091		10	92091	
	68	Winnings	64092		20	92092	
	69	Petroleum Commission	64101		10	92101	
	70	Brokerage/Commission	64121		10	92121	
	71	Advertising Commission	64122		5	92122	
	72	Goods Transport Vehicles				92141	
	73	Gas consumption by CNG Station	64142		4	92142	
	74	Distribution of cigaratte and pharmaceutical products	64143		1	92143	
Fixed Tax	75	Retail Turnover upto 5 million	310102		0.5	920202	
	76	Retail Turnover above 5 million	310103			920203	
	77	Property Income not subject to WHT	210101			920235	
		Tax on Capital gains on Disposal of Securities					
	78	a) Holding Period upto 6 months	610401		10	961041	
	79	b) Holding period > 6 months & <= 12 months	610402		7.50	961042	
	80	c) Holding period is more than 1 year	610403		0	961043	
	81	Purchase of locally produced edible oil	310431		2	920208	
	82	Flying Allowance	112001		2.5	920234	
	83	Services rendered / contracts executed outside Pakistan	63311		1	920236	
	84	Employment Termination Benefits	118301			920211	
	85	**Final/Fixed Tax Chargeable (44 to 85)**				**9202**	

Verification

I, ______________________

holder of CNIC No. ______________________ , in my capacity as

____

Self/ Partner or Member of Association of Persons/ Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of Taxpayer named above, do solemnly declare that to the best of my knowledge and belief the information given in this Return/Statement u/s 115(4) and the attached Annex(es), Statement(s), Document(s) or Detail(s) is/are correct and complete in accordance with the provisions of the Income Tax Ordinance, 2001 and Income Tax Rules, 2002 (The alternative in the verification, which is not applicable, should be scored out).

Date : Signatures

Acknowledgement

Signatures & Stamp
of Receiving Officer with Date

Note-1 : Grey blank fields are for official use

Annex-A

Depreciation, Initial Allowance and Amortization

Tax Year 2011

Reg/Inc/CNIC No.

NTN

Depreciable Assets

	Description	Code	WDV (BF)	Additions	Deletions	Rate (%)	Initial Allowance	Rate (%)	Extent (%)	Depreciation	WDV (CF)
1	Building (all types)	3202				50%	-	10%		-	-
2	Machinery and plant (not otherwise specified)	320301				50%	-	15%		-	-
3	Computer hardware (including allied items)	320302				50%	-	30%		-	-
4	Furniture (including fittings)	320303				0%	-	15%		-	-
5	Technical and professional books	320304				50%	-	15%		-	-
6	Below ground installations of mineral oil concerns	320306				50%	-	100%		-	-
7	Off shore installations of mineral oil concerns	320307				50%	-	20%		-	-
8	Machinery and equipment used in manufacture of IT prod	320308				50%	-	30%		-	-
9	Motor vehicles (not plying for hire)	32041				0%	-	15%		-	-
10	Motor vehicles (plying for hire)	32042				50%	-	15%		-	-
11	Ships	32043				50%	-	15%		-	-
12	Air crafts and aero engines	32044				50%	-	30%		-	-
13	Machinery and equipment Qualifying for 1st year Allowance	320309				90%	-	30%		-	-
14	Computer hardware including printer, monitor and allied items, that have been used previously in Pakistan	320312				0%	-	50%		-	-
15	Any plant or machinery that has been used previously in Pakistan	320310				0%	-	15%		-	-
16	Any plant or machinery in relation to which a deduction has been allowed under another section for the entire cost of the asset in the tax year in which the asset is acquired.	320311				0%	-	15%		-	-
	Total		-	-	-		-			-	-

Intangibles

	Description	Code	Acquisition Date	Useful Life(Years)	Original Cost	Extent (%)	Amortization
17	Intangibles	3205					
18	Expenditure providing long term advantage/benefit	3207					
19	Total				-		-

	Description	Code	Original Expenditure	Rate (%)	Amortization
20	Pre commencement expenditure	3206		20%	

Brought Forward Adjustments

	Description	Code	Amount	Tax Year	Description	Code	Amount	Tax Year
21	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2005	Unabsorbed Amortization of intangibles / expenditure providing long term advantage/benefit for previous year(s) adjusted against Total Income for current year	3987		upto 2010
22	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2006	Amortization of intangibles / expenditure providing long term advantage/benefit for current year adjusted against Total Income for current year	3987		2011
23	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2007	Unabsorbed tax depreciation/initial allowance of fixed assets for previous year(s) adjusted against Total Income for current year	3988		upto 2010
24	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2008	Depreciation/initial allowance of fixed assets for current year adjusted against Total Income for current year	3988		2011
25	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2009				
26	Unadjusted Business loss for previous year adjusted against Business income for current year	3902		2010				
27	Total (Not exceeding the amount of Business Income available for adjustment) (transfer to Sr. 13 of Main Return)		-		Total (Not exceeding the amount of Total Income available for adjustment) (transfer to Sr. 14 of Main Return)		-	

Annex-B
Tax Already Paid

2011
B

NTN | CNIC (for individual)

Tax Collected/Deducted at Source (Adjustable Tax only)

	Particulars				Code	Amount of Tax deducted (Rs.)
1	On import of goods (other than tax deduction treated as final tax)				94019	
2	On withdrawal from pension fund				94028	
3	From salary u/s 149				94029	
4	On dividend Income (other than tax deduction treated as final tax)				94039	
5	On Government securities				94043	
6	On profit on debt (other than tax deduction treated as final tax)				94049	
	Certificate/Account No. etc.	Bank	Branch	Share%		
7	On payments received by non-resident (other than tax deduction treated as final tax)				940539	
8	On payments for goods (other than tax deduction treated as final tax)				940619	
9	On payments for services (other than tax deduction treated as final tax)				940629	
10	On payments for execution of contracts (other than tax deduction treated as final tax)				940639	
11	On cash withdrawal from bank u/s 231A				94119	
	Certificate/Account No. etc.	Bank	Branch	Share%		
12	Advance Tax u/s 231AA on Transactions in Bank				94120	
13	Advance Tax u/s 236B on Purchase of Tickets for Domestic Air Travel				94121	
14	On sale/purchase of shares through a Member of Stock Exchange				94131	
15	On trading of shares through a Member of Stock Exchange				94138	
16	On financing of carry over trade				94139	
17	With motor vehicle token tax (Other than goods transport vehicles)				94149	
	Registration No.	Engine / Seating Capacity	Owner's Name	Share%		
18	With bill for electricity consumption				94159	
	Consumer No.	Subscriber's CNIC	Subscriber's Name	Share%		
19	With telephone bills, mobile phone and pre-paid cards				94169	
	Number	Subscriber's CNIC	Subscriber's Name	Share%		
20	With Motor Vehicle Registration Fee				94179	
	Registration No.	Engine / Seating Capacity	Owner's Name	Manufacturer Particulars		
21	On Sale by Auction u/s 236A				94180	
22	**Total Tax Deductions at source (Adjustable Tax) [Sum of 1 to 21]**				94599	
23	**Total Tax Deductions at source (Final Tax)**				94591	

Tax Payments

	Particulars			Code	Amount of Tax deducted (Rs.)
24	**Advance Tax U/S 147(1) [a + b + c + d]**			9461	
	a. First installment	CPR No.			
	b. Second installment	CPR No.			
	c. Third installment	CPR No.			
	d. Fourth installment	CPR No.			
25	**Admitted Tax U/S 137(1) Liability Paid (sum of a & b)**			9471	
	a. U/S 137 (1)	**CPR No.**			
	b. U/S 137 (1)	**CPR No.**			
26	Total Tax Payments [22 + 23 + 24 + 25] (Transfer to Sr. 41 of Main Return)				
27	WWF Payable with Return (WWF payable will be adjusted against the excess payments made during the current year)			9308	

Note-1 : Grey blank fields are for official use

Annex C

Breakup of Sales in case of Multiple Business

2011	
C	

CNIC (for individual)		NTN	
Taxpayer Name		**Tax Year**	**2011**
Business Name		RTO/LTU	

BUSINESS WISE BREAKUP OF SALES

Sr.	Business Name & Business Activity		Net Sales	Cost of Sales	Gross Profit/Loss
	(1)		(2)	(3)	(4) = (2) - (3)
1	**Business Name**				
	Business Acitivity				
2	**Business Name**				
	Business Acitivity				
3	**Business Name**				
	Business Acitivity				
4	**Business Name**				
	Business Acitivity				
5	**Business Name**				
	Business Acitivity				
Total (to be reconciled with Sr. 1, 2 & 7 of Main Return)					

Signature

Note : Grey blank fields are for official use

This notification shall be applicable for the tax year 2011.

[C.No.2(1) Tax Base/ 10]

(Khawar Khurshid Butt)
Member (Inland Revenue)/
Additional Secretary