Government of Pakistan
(Revenue Division)
Federal Board of Revenue
*****

Islamabad, the 28 September, 2011

NOTIFICATION
Income Tax

S.R.O. 929 (I)/2011. – The following draft of certain further amendment in the Income Tax Rules, 2002, which the Federal Board of Revenue proposes to make in the exercise of the powers conferred by section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), is hereby published for the information of all persons likely to be affected thereby and as required by sub-section (3) of the said section, notice is hereby given that the draft amendment will be taken into consideration after fifteen days of its publication in the official Gazette.

2. Any objection or suggestion, which may be received from any person, in respect of the said draft before the expiry of the aforesaid period, shall be considered by the Federal board of Revenue.

DRAFT AMMENDMENTS

In the aforesaid Rules in Chapter-XI, in rule 73, after sub-rule (2D), the following new sub-rule, shall be inserted, namely:-

> "(2DD) In case of an individual with annual turnover of rupees fifty million or more and in the case of Director of a company, electronic filing of income tax returns and withholding tax statements shall be mandatory with effect from the first day of July 2011.".

[C.No.2(1)-ITR/2011]

(Shahid Hussain Asad)
Member (Inland Revenue)