

Government of Pakistan
(Revenue Division)
Federal Board of Revenue
[Inland Revenue Policy]

F.No. 1(2) SA-M(IRP)/2025

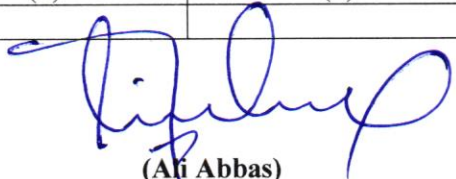
Islamabad, the 7th January, 2025

Subject: **BUDGET (2025-26) PROPOSALS FOR THE INCOME TAX, SALES TAX, FEDERAL EXCISE DUTY AND ICT (TAX ON SERVICES).**

In order to enhance the budget formulation process and to reduce backend procedural burdens, the Federal Board of Revenue (FBR) plans to commence its budget process earlier this year. As a plan, we have started developing proposals for the Finance Bill, 2025. In pursuit of leveraging the collective expertise and insights of all stakeholders to refine tax policies, we cordially invite proposals for the forthcoming Budget for the Fiscal Year 2025-26.

2. Your input / suggestions in the following policy areas shall be highly appreciated:
- Broadening of tax base for a wider participation in revenue generation efforts.
 - Policy suggestions for bringing entire value chain of all businesses in GST regime.
 - Promoting progressive taxation by introducing various measures where incidence of tax is higher on affluent classes.
 - Phasing out of tax concessions and exemptions under all tax laws.
 - Facilitation of taxpayers and ease of doing business by removal of redundancy and simplification of tax laws.
 - Measures to reduce tax arbitrage opportunities and infuse efficiency in economy by following neutrality principle in taxation.
 - Removal of tax distortions, procedural lapses and anomalies.
3. The areas identified above are just illustrative and not exhaustive. The proposals are expected to be clear, meaningful and implementable through addition, deletion, or further amendments to the tax laws.
4. It is requested that the proposals may be provided by 31.01.2025. The proposals may also be emailed in MS. Word / Excel format on the following email addresses and preferably on the format given below. **Each proposal must be supported by data analysis.**
- For ICT (Tax On Services) proposals: aamer.bhatti@fbr.gov.pk
 - For Income Tax proposals: secy.itb@fbr.gov.pk
 - For Sales Tax, and Federal Excise Duty proposals: sec.stbudget@fbr.gov.pk

Section/Clause/Rule	Proposed Amendment	Rationale	Revenue Impact
(1)	(2)	(3)	(4)


(Ali Abbas)
Special Assistant to Member (IR-Policy)

Distribution

- All Members, FBR HQs, Islamabad
- All Director Generals, FBR
- All Chief Commissioners, Inland Revenue, FBR

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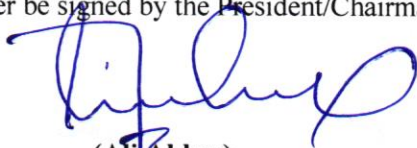
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It is further requested that the proposals of trade association/chamber be signed by the President/Chairman of the association.


(Ali Abbas)
Special Assistant to Member (IR-Policy)

Distribution

1. President, Federation of Pakistan Chambers of Commerce & Industry, Federation House, Tariq Saeed Complex, Main Clifton, Block 5, Abdullah Ghazi Road, Karachi.
2. President, Chamber of Commerce & Industry, Aiwan-e-Sennat-o-Tijarat Road, Mauve Area, Sector G-8/1, Islamabad.
3. President, Lahore Chamber of Commerce & Industry, 11-Shahrah-e-Aiwan-e-Tijarat, Lahore.
4. President, Rawalpindi Chamber of Commerce & Industry, Chamber House, 39-A Mayo Road, Civil Line, Rawalpindi.
5. President, Hyderabad Chamber of Commerce & Industry, 99 Aiwan-e-Tijarat Road, Hyderabad
6. President, Quetta Chamber of Commerce & Industry, Quetta.
7. President, Sarhad Chamber of Commerce & Industry, Chamber House, G.T. Road, Peshawar.
8. President, Faisalabad Chamber of Commerce & Industry, Faisalabad.
9. President, Sialkot Chamber of Commerce & Industry, Sialkot.
10. President, Multan Chamber of Commerce & Industry, Multan.
11. President, Sukkur Chamber of Commerce & Industry, Sukkur
12. President, Haripur Chamber of Commerce & Industry, Haripur
13. President, Lasbela Chamber of Commerce & Industry, Lasbela.
14. President, Gujranwala Chamber of Commerce & Industry, Gujranwala.
15. President, Bahawalpur Chamber of Commerce & Industry, Bahawalpur
16. President, Gujrat Chamber of Commerce & Industry, Gujrat.
17. President, Chamber of Commerce & Industry, KCCI Building, Opposite Sindh Madressatul Islam University, Seari Quarters, Aiwan-e-Tijarat Road, Karachi.
18. President, Overseas Investors, Chamber of Commerce & Industry, Karachi
19. Chairman, Pakistan Business Council (PBC), Dawood Centre, M.T. Khan Road, Karachi.
20. Managing Director, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.
21. The American Business Council of Pakistan, 155-C, 3rd Floor, Al-Murtaza Commercial Lane 2, Phase 8A, DHA, Karachi.
22. Chairman, Pakistan Small Chamber of Commerce & Cottage Industry, Karachi.
23. President, All Pakistan United Retailers Association, Bahadurabad, Karachi.
24. *President, All Pakistan Bar Association, Shahrah-e-Faisal, Karachi.*
25. *President, Institute of Chartered Accounts of Pakistan (ICAP) Chartered Accountants Avenue, Clifton Block 8, Karachi.*
26. *President, Institute of Cost and Management Accountants of Pakistan, ICMAP Avenue, Block 6, Gulshan-e-Iqbal, Karachi.*
27. *President, Pakistan Tax Bar Association, Plot No. 73-C, 1st and 2nd Floor, 8th Street, Khayaban-e-Jami, Commercial, Phase VII, DHA, Karachi.*
28. *President, Karachi Tax Bar Association, Bar Chambers, Regional Tax Office Building, Shahrah-e-Kamal Attaturk, Karachi*
29. Chairman, Pakistan Weaving Mills Association, Office No. 324 & 325, Anam Trade Centre, Plot No. E-31-B, Ghani Chowrangi, S.I.T.E, Karachi.
30. President, Pakistan Tax Advisors Association, Pasban Plaza, G.T Road, Near Sialkot Gate, Gujranwala.
31. Chairman, Pakistan Vanaspati Manufacturer's Association, Villa No. 80, I-Block, Gulberg Residence, D-Markaz, Opposite Opal Square, Gulberg Greens, Islamabad.
32. FBR Website