## **Press Release**

<u>Director General International Taxes, Federal Board of Revenue (FBR) selected as</u>

<u>Member/Vice chair for United Nations Ad hoc Intergovernmental Committee for the International Tax Cooperation</u>

Aisha Farooq an IRS officer, Pakistan nominated as Vice Chair of the United Nations Adhoc Committee on International Cooperation in Tax Matters.

Ms Farooq is among the illustrious group of 20 tax experts from around the world to serve as members of the committee. She would be representing Pakistan/Asia Pacific Region

She currently holds the post of Director General of international taxes at the Federal Board of Revenue (FBR).

With rapid changes in international taxation, last year The UN General Assembly (UNGA) on 22 November 2023 passed a historic resolution in the Second Committee of the UN General Assembly on the "Promotion of inclusive and effective international tax cooperation at the United Nations". In this backdrop UNGA decided to establish a member state-led, open-ended ad hoc intergovernmental committee for the purpose of drafting terms of reference for a UN framework convention on international tax cooperation. The Ad Hoc Committee will serve as a subsidiary body of the General Assembly, and the rules of procedure of the Assembly shall apply.

The said committee is part of the UN International Tax Bureau, striving to strengthen international tax cooperation amongst the UN member states on equal footing. It would be streamlining efforts to ensure that fully inclusive, robust and more effective global tax system is rolled out with input of all stake holders while serving as a parallel instrument/ convention to OECD led initiatives and conventions. Being a developing country Pakistan's inclusion in this global setup will allow not only to safe guard its global taxing rights but also redefine Pakistan's future role in the international tax arena.