



REVENUE DIVISION 2024 YEARBOOK





YEARBOOK 2023-24

**REVENUE DIVISION
MINISTRY OF FINANCE
GOVERNMENT OF PAKISTAN
ISLAMABAD**

The Revenue Division Yearbook FY2023-24 has been prepared by the team of Directorate General of Revenue Analysis (DGRA).

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Our Vision

To be a modern, progressive, effective, autonomous, and credible organization for optimizing revenue by providing quality service and promoting compliance with related tax laws.

Our Mission

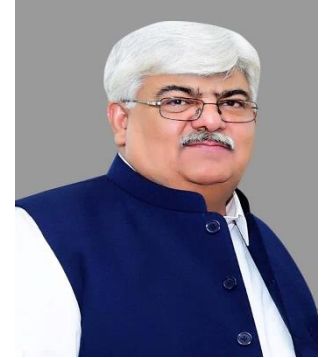
Enhance the capability of the tax system to collect due taxes through application of modern techniques, providing taxpayer assistance and by creating a motivated, satisfied, dedicated and professional workforce.

Table of Contents

| | <i>Pages</i> |
|---|--------------|
| Foreword | vi |
| Preface | vii |
| Abbreviations | viii |
| Chapter 1: FBR Revenue Collection vis-à-vis Target | 1 |
| Analysis of Head-wise Revenue Collection: FY2023-24 | 8 |
| • Direct Taxes | 8 |
| • Sales Tax | 12 |
| • Customs Duty | 15 |
| • Federal Excise Duty | 17 |
| FBR Revenue Target: FY 2023-24 | 19 |
| Chapter 2 Revenue Collection: YoY Analysis | 20 |
| Chapter 3 Tax Expenditure | 21 |
| Chapter 4 Medium Term Fiscal Framework | 23 |
| Chapter 5: FBR Reforms Update | 25 |
| Annex - I FBR Historical Journey | 36 |
| Annex - II Organogram of FBR | 40 |
| Annex - III Statistical Appendix | 41 |

Foreword

The FBR successfully achieved its revised revenue target of Rs. 9,252 billion, surpassing it slightly at 100.5% in FY2023-24. The total revenue collected amounted to Rs. 9,299 billion, marking an increase of Rs. 2.1 trillion from the previous fiscal year and achieving an impressive growth rate of 29.8%. Notably, this year marked the first time FBR's revenue collection crossed the Rs. 9 trillion threshold in the country's history. A breakdown of tax-wise performance shows that the Federal Excise Duty (FED) experienced the highest growth at 56.1%, followed by direct taxes at 38.5%. Sales tax and customs duty also saw significant increases, with growth rates of 19.1% and 18.5% respectively. This performance is particularly commendable given the prevailing economic downturn.



The latest issue of the Revenue Division's Yearbook offers an in-depth update on FBR's revenue collection efforts and reform initiatives for FY2023-24. The Yearbook presents a detailed analysis of monthly growth patterns, target achievements, and insights into the performance of various federal tax components and the tax-to-GDP ratio.

I extend my appreciation to the team at the Directorate General of Revenue Analysis for their diligent work in producing this edition of the Revenue Division's Yearbook. I encourage suggestions and comments to further enhance the value of this publication for future editions.

(Rashid Mahmood)
Secretary Revenue Division /
Chairman Federal Board of Revenue

Preface

I am pleased to introduce the 20th Edition of the Revenue Division Yearbook 2024, prepared in accordance with Rule 25 of the Rules of Business, 1973. This Yearbook offers a comprehensive overview of FBR's tax structure, growth trends, patterns, and valuable insights that influence our economy. It is an essential tool for policymakers, researchers, and stakeholders, providing a deep understanding of the economic factors that affect revenue collection.

In the context of rapid technological advancements, the FBR has achieved a remarkable 29.8% year-on-year growth in revenue collection. This success can be attributed to improved taxpayer engagement, the effective integration of new technologies, and enhancements to our digital infrastructure, among other factors. These accomplishments reflect the steadfast dedication, relentless efforts, and perseverance of everyone at the FBR.

The Directorate General of Revenue Analysis has consistently done an outstanding job in compiling the Revenue Division Yearbook for the past two decades. Their thorough analysis and detailed presentation of FBR's revenue performance underscore their commitment to excellence. I commend the Revenue Analysis Wing for their diligent efforts in producing this publication, which I trust will continue to be a valuable resource for all stakeholders.

***(Syed Ghulam Abbas Kazmi)
Director General,
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Abbreviations

| | |
|------|-------------------------------------|
| BTB | Broadening of the Tax Base |
| CD | Customs Duty |
| CFY | Current Financial Year |
| CH | Chapter |
| CIR | Commissioner Inland Revenue |
| COD | Collection on Demand |
| DT | Direct Taxes |
| FY | Fiscal Year |
| TY | Tax Year |
| HRM | Human Resource Management |
| IRS | Inland Revenue Service |
| PFY | Previous Financial Year |
| POL | Petroleum, Oil & Lubricants |
| POS | Point of Sale |
| PRAL | Pakistan Revenue Automation Limited |
| RTO | Regional Tax Office |
| ST | Sales Tax |
| STD | Sales Tax Domestic |
| STM | Sales Tax Import |
| WHT | Withholding Tax |

Chapter 1

FBR Revenue Collection vis-à-vis Target FY2023-24

FY2023-24 will be remembered as a landmark year in which federal tax collection reached an unprecedented milestone, surpassing the **Rs. 9 trillion** mark for the first time in Pakistan's history. The revised target was achieved at **100.5%**, as noted in Table 1. Notably, the target for direct taxes was exceeded by Rs. 809.7 billion, representing a 121.8% surplus.

| Table 1: Comparison of Collection FY2023-24 vis-a-vis Target | | | | |
|--|----------------|----------------|------------------------|--------------------------|
| (Rs. Billion) | | | | |
| Tax Heads | Target | Collection (*) | Absolute (Achievement) | Percentage (Achievement) |
| Direct Taxes | 3,721.0 | 4,530.7 | 809.7 | 121.8 |
| Sales Tax | 3,607.0 | 3,086.8 | -520.2 | 85.6 |
| Federal Excise | 600.0 | 577.5 | -22.5 | 96.3 |
| Customs Duty | 1,324.0 | 1,104.1 | -219.9 | 83.4 |
| Total | 9,252.0 | 9,299.1 | 47.1 | 100.5 |

(*) The Collection for FY2023-24 is provisional

In FY2023-24, FBR has collected Rs. 9,299.1 billion against Rs. 7,163.8 billion collected in the previous financial year (PFY), indicating a healthy growth of 29.8%. In absolute terms, Rs. 2.1 trillion addition in a single year represents an outstanding performance. All tax categories have shown significant growth: Federal Excise Duty (FED) collection surged by 56.1%, followed by direct taxes at 38.5%, sales tax at 19.1%, and customs duty at 18.5% (Table 2). This performance is especially commendable given the overall economic slowdown in the country.

| Table 2: Comparison of Net Collection FY2023-24 vis-a-vis FY2022-23 | | | | |
|--|------------------------------------|------------------|-----------------|-------------|
| <i>(Rs. Billion)</i> | | | | |
| Tax Head | FY2023-24 (Provisional) | FY2022-23 | Growth | |
| | | | Absolute | % |
| Direct Taxes | 4,530.7 | 3,270.8 | 1,259.9 | 38.5 |
| Sales Tax | 3,086.8 | 2,591.4 | 495.4 | 19.1 |
| Federal Excise | 577.5 | 369.9 | 207.6 | 56.1 |
| Customs Duty | 1,104.1 | 931.7 | 172.4 | 18.5 |
| All Taxes | 9,299.1 | 7,163.8 | 2,135.3 | 29.8 |

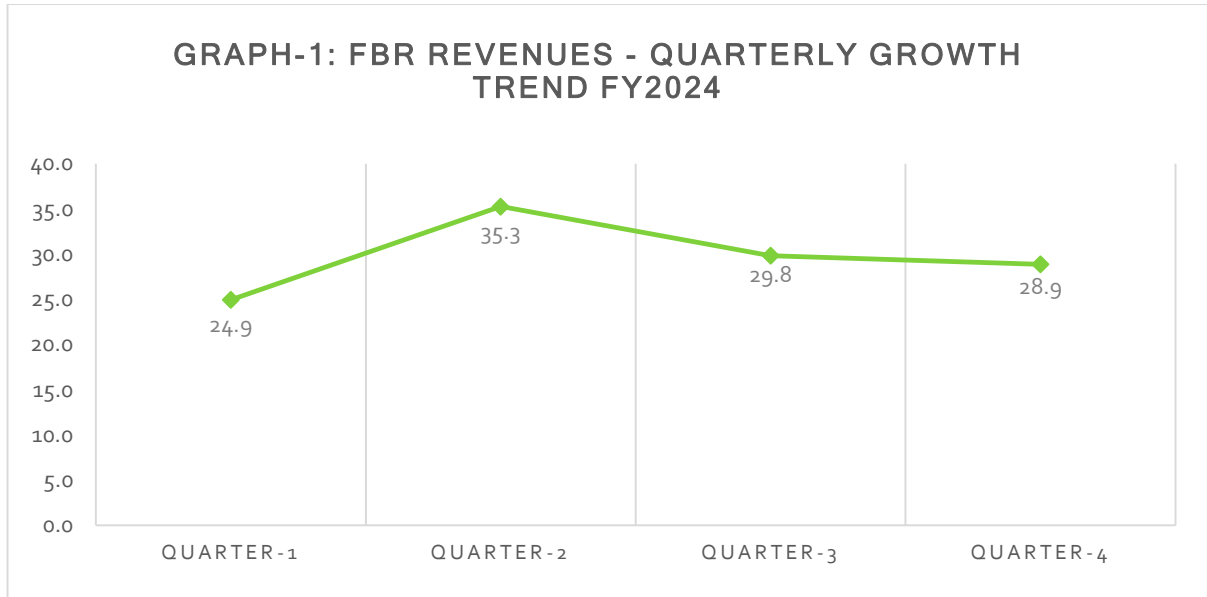
Growth Trends

During FY2023-24, we saw an impressive growth in FBR's tax collection despite numerous challenges on both national and international levels. Both the industrial and services sectors experienced a modest growth rate of 1.21%¹. Large-Scale Manufacturing (LSM) growth was even lower at 0.7%. Additionally, expenditures related to flooding, increased, and the global economic slowdown—exacerbated by geopolitical instability in the region—led to disruptions in the supply chain. Industrial growth was further hindered by higher interest payments, import compression, and a contraction in industrial activities. Growth trends in the first and second halves of FY2024 were fairly consistent, at 30.3% and 29.3% respectively, as shown in Table 3.

| Table 3: Comparison of Net Revenue Collection | | | | | | | | | |
|--|----------------|----------------|-------------------|----------------|----------------|-------------------|------------------|----------------|-------------------|
| <i>(Rs. Billion)</i> | | | | | | | | | |
| Tax Head | Jul-Dec | | | Jan-Jun | | | July-June | | |
| | 2023-24 | 2022-23 | Growth (%) | 2023-24 | 2022-23 | Growth (%) | 2023-24 | 2022-23 | Growth (%) |
| Direct Taxes | 2,148.9 | 1,525.7 | 40.8 | 2,381.8 | 1,745.2 | 36.5 | 4,530.7 | 3,270.9 | 38.5 |
| Sales Tax | 1,515.3 | 1,272.0 | 19.1 | 1,571.5 | 1,319.5 | 19.1 | 3,086.8 | 2,591.5 | 19.1 |
| FED | 264.6 | 164.3 | 61.0 | 312.9 | 205.6 | 52.2 | 577.5 | 369.9 | 56.1 |
| Customs Duty | 540.5 | 466.9 | 15.8 | 563.6 | 464.8 | 21.3 | 1,104.1 | 931.7 | 18.5 |
| Total | 4,469.3 | 3,428.9 | 30.3 | 4,829.8 | 3,735.1 | 29.3 | 9,299.1 | 7,164.0 | 29.8 |

¹ Economic survey 2023-2024

A glance at quarterly growth trends reveals that during the first quarter, growth remained around 25% whereas it reached 35.3% in the second quarter. In the last two quarters, it remained around 30% and 29% respectively (Graph-1).



During FY2024, monthly growth trends were consistent with the overall growth trends. During seven months of FY2024, growth remained above 30% as visible from the graph below:

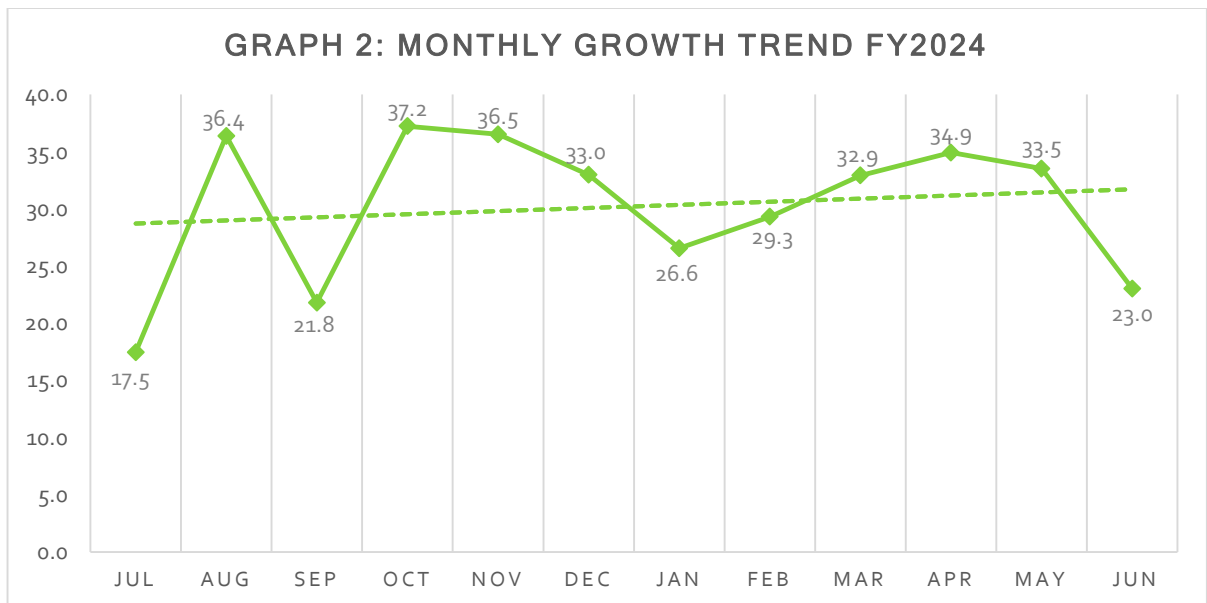


Table 4: Comparative Collection FY 2023-24 Vs. FY 2022-23

| <i>(Rs. Million)</i> | | | | |
|----------------------|------------------|------------------|------------------|-------------|
| Months | FY 2023-24 | FY 2022-23 | Growth | Growth |
| | | | (Absolute) | |
| July | 538,350 | 458,359 | 79,991 | 17.5 |
| August | 669,147 | 490,699 | 178,448 | 36.4 |
| September | 834,050 | 684,838 | 149,212 | 21.8 |
| Quarter-1 | 2,041,547 | 1,633,896 | 407,651 | 24.9 |
| October | 706,834 | 515,101 | 191,733 | 37.2 |
| November | 736,333 | 539,402 | 196,931 | 36.5 |
| December | 984,527 | 740,440 | 244,087 | 33.0 |
| Quarter-2 | 2,427,694 | 1,794,943 | 632,751 | 35.3 |
| January | 680,340 | 537,598 | 142,742 | 26.6 |
| February | 681,699 | 527,223 | 154,476 | 29.3 |
| March | 880,234 | 662,246 | 217,988 | 32.9 |
| Quarter-3 | 2,242,273 | 1,727,067 | 515,206 | 29.8 |
| April | 650,342 | 482,025 | 168,317 | 34.9 |
| May | 763,893 | 572,142 | 191,751 | 33.5 |
| June | 1,173,330 | 953,792 | 219,538 | 23.0 |
| Quarter-4 | 2,587,565 | 2,007,959 | 579,606 | 28.9 |
| Total | 9,299,079 | 7,163,865 | 2,135,214 | 29.8 |

Refunds/Rebates

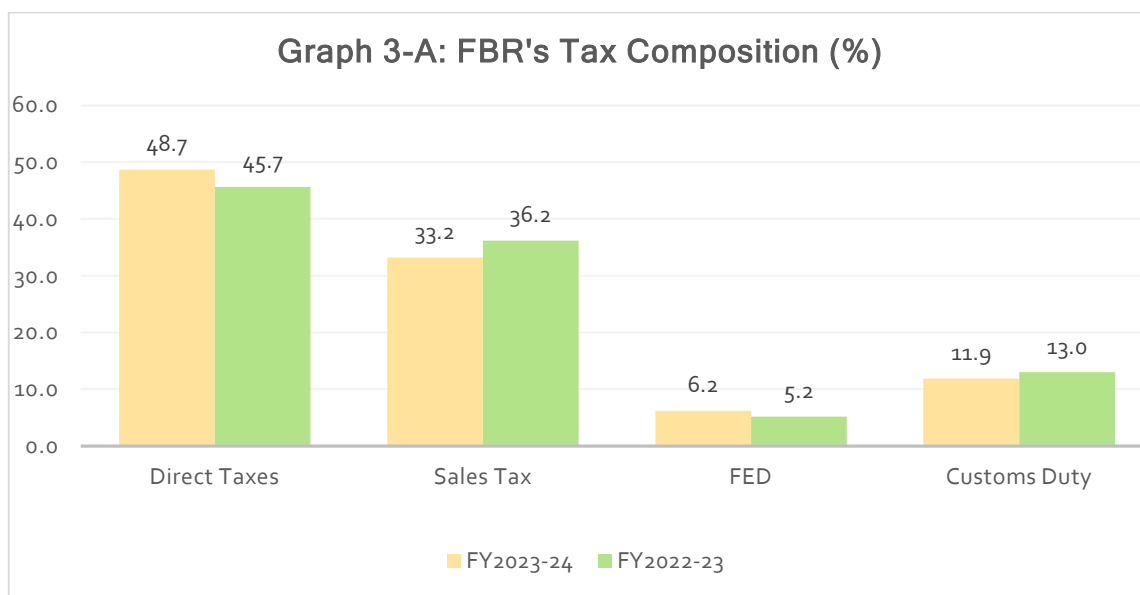
The government is committed to enhancing revenue generation by creating a favorable environment for business activities. Prompt processing of refunds and rebates strengthens the cash flow for businesses. In line with its policy to promote business, the FBR has consistently processed substantial refunds and rebates. In FY2023-24, refunds and rebates totaling Rs. 482.4 billion were issued to claimants (Table 5), which represents a 29.6% increase over the refunds issued in the previous fiscal year.

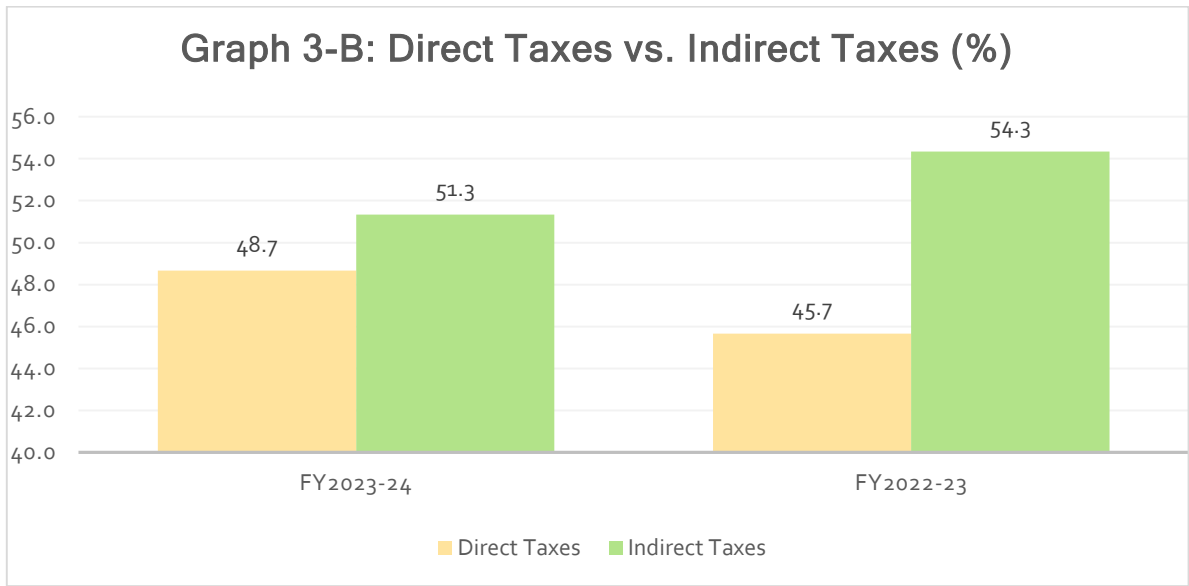
Table 5: Comparative Position of Refunds/ Rebates Payments

| <i>(Rs. Million)</i> | | | | |
|----------------------|-----------------|----------------|----------------|-------------|
| Tax Head | Refund / Rebate | | Difference | |
| | FY2023-24 | FY2022-23 | Absolute | Growth (%) |
| Direct taxes | 53,130 | 54,073 | -943 | -1.7 |
| Sales Tax | 398,192 | 280,100 | 118,092 | 42.2 |
| FED | 513 | 0 | 513 | 0.0 |
| Customs Duty | 30,541 | 38,151 | -7,610 | -19.9 |
| Total | 482,376 | 372,324 | 110,052 | 29.6 |

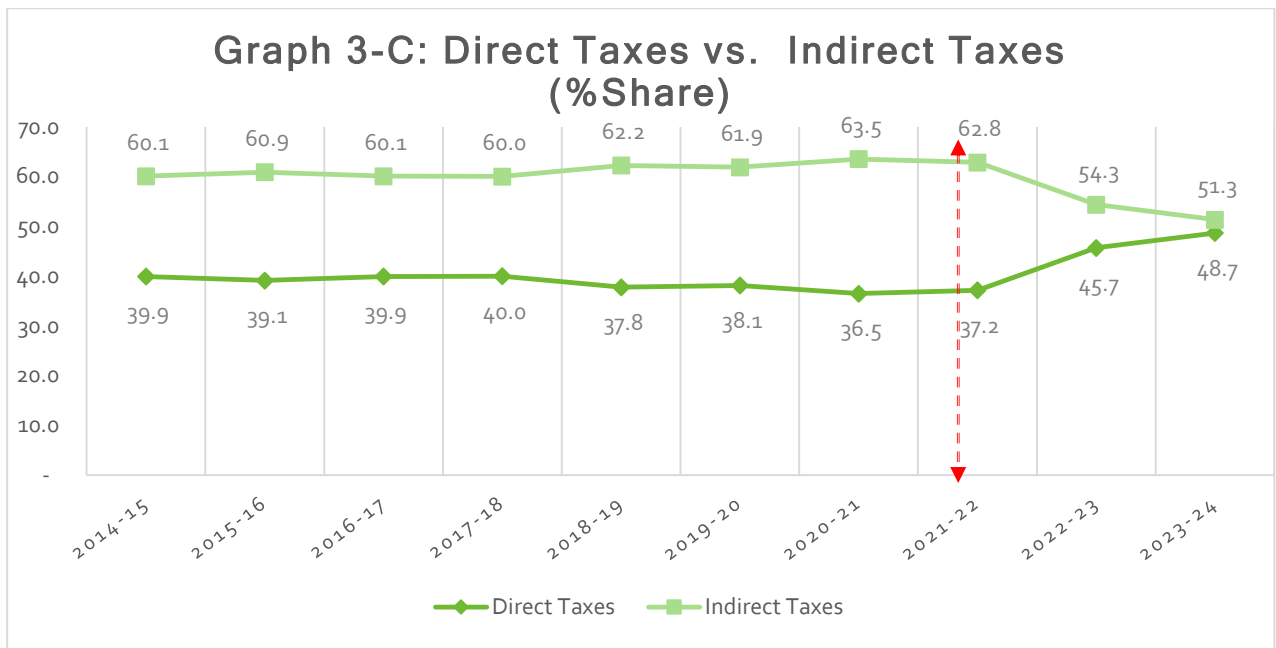
Composition of FBR Taxes:

Another positive change noted during last few years is the increasing share of direct taxes. During FY2023-24, the share of direct taxes increased to 48.7% from 45.7% in the PFY (Graph 3-A & 3-B). The share of FED also slightly increased during the period under review.





Over the past several years, there has been a consistent upward trend in the share of direct taxes. This is a positive development, as direct taxes are considered progressive, meaning they are based on the taxpayer's ability to pay, with higher earners paying a larger percentage. (Graph 3-C).



Tax-to-GDP Ratio:

The tax-to-GDP ratio is a key metric for assessing a country's tax revenue in relation to its GDP size. It offers insight into the general trajectory of tax policy and allows for global comparisons of

tax revenues relative to economic scales. This ratio also reflects how effectively a nation's government allocates its economic resources through taxation. Typically, developed nations exhibit higher tax-to-GDP ratios compared to developing countries. Higher tax revenues enable a country to invest more in essential areas such as infrastructure, healthcare, and education. According to the World Bank, tax revenues that exceed 15% of a country's GDP are crucial for fostering economic growth and reducing poverty.²

Over the past few years, the FBR has implemented various policy and enforcement measures. These initiatives, coupled with the dedicated efforts of FBR's top management, have begun to yield significant results, manifesting as robust growth in tax revenues. There was a notable 30% increase in FBR tax revenues during FY2023-24, which improved the Tax-to-GDP Ratio from 8.54 to 8.77, as illustrated in Graph 4. With the continued growth in tax revenues, it is anticipated that the Tax-to-GDP ratio will further improve in the coming years.

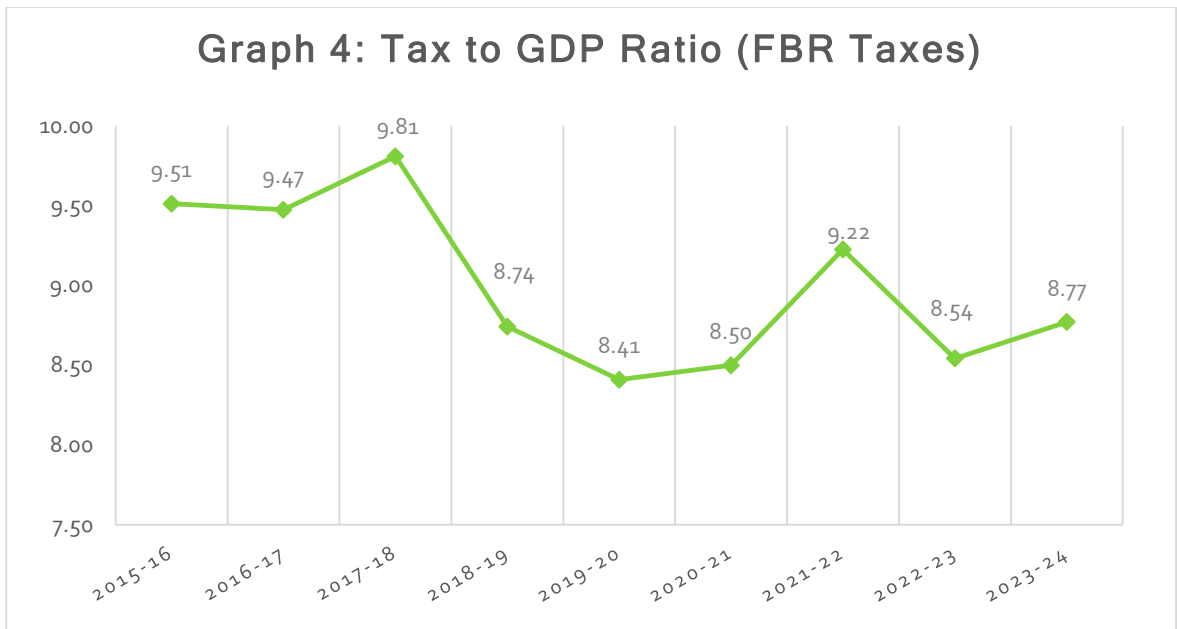


Table 6 presents a detailed breakdown of the Tax-to-GDP ratio by tax head. Over the past four years, the proportion of direct taxes to GDP has seen a positive trend, increasing from 3.10 in FY 2020-21 to 4.27 in FY 2023-24. This shift towards a greater reliance on direct taxes, coupled with a decreasing share of indirect taxes, is a promising development for Pakistan's tax structure.

² <https://blogs.worldbank.org/en/governance/getting-15%-addressing-largest-tax-gaps>, accessed on 22nd July 2024

Table 6: FBR Head-wise Tax GDP Ratio

| FY | DT | ST | FED | CD | Indirect Taxes | FBR |
|-----------|-----------|-----------|------------|-----------|-----------------------|------------|
| 2015-16 | 3.72 | 3.98 | 0.57 | 1.24 | 5.79 | 9.51 |
| 2016-17 | 3.78 | 3.74 | 0.56 | 1.40 | 5.69 | 9.47 |
| 2017-18 | 3.92 | 3.79 | 0.54 | 1.55 | 5.89 | 9.81 |
| 2018-19 | 3.30 | 3.33 | 0.54 | 1.57 | 5.44 | 8.74 |
| 2019-20 | 3.20 | 3.36 | 0.53 | 1.32 | 5.20 | 8.41 |
| 2020-21 | 3.10 | 3.56 | 0.50 | 1.34 | 5.40 | 8.50 |
| 2021-22 | 3.43 | 3.80 | 0.48 | 1.52 | 5.80 | 9.22 |
| 2022-23 | 3.90 | 3.09 | 0.44 | 1.11 | 4.64 | 8.54 |
| 2023-24 | 4.27 | 2.91 | 0.54 | 1.04 | 4.50 | 8.77 |

Analysis of Head-wise Revenue Collection: FY2023-24

FBR collects four major taxes/duties namely, direct tax, sales tax, federal excise duty and customs duty. Performance of the four taxes during FY2023-24 is presented in the following paragraphs.

Direct Taxes:

Direct Taxes represent the primary revenue stream for the Federal Board of Revenue (FBR), accounting for approximately 48.7% of the total tax collected in FY2023-24. The net collection amounted to Rs. 4,531 billion, marking a significant increase of 38.5% from the previous fiscal year's collection of Rs. 3,271 billion. In the same fiscal year, refunds totaling Rs. 52 billion were issued to claimants. Revenue under Direct Taxes includes collections from Income Tax, Workers Welfare Fund/Workers Profit Participation Fund, and Capital Value Tax. Specifically, the "Income Tax" category encompasses Withholding Taxes, Advance Tax, Payments with Returns, and Collection on Demand.

Disaggregated Analysis of Income Tax Components

Collection on Demand (CoD): In FY2023-24, the total revenue from Collection on Demand was approximately Rs. 127 billion, a decline of 21.5% from the Rs. 162 billion collected in the previous fiscal year, as detailed in Table 7. This indicates a need for field formations to focus more intensively on enhancing collections from outstanding demands.

| Table 7: Collection out of Demand | | | |
|--|------------------|------------------|-------------------|
| <i>(Rs. Million)</i> | | | |
| Heads | FY2023-24 | FY2022-23 | Growth (%) |
| Arrear Demand | 31,857 | 38,376 | -17.0 |
| Current Demand | 95,005 | 123,320 | -23.0 |
| Total CoD | 126,862 | 161,696 | -21.5 |

Advance Tax: The collection of advance tax significantly increased to Rs. 1,530 billion in FY2023-24, up from Rs. 975 billion in FY2022-23, representing a substantial growth of 57%.

Payments with Returns: This category encompasses payments made at the time of submission of annual Income Tax Returns, as shown in Table 8. For FY2023-24, collections amounted to Rs. 162 billion, compared to Rs. 119 billion in the previous fiscal year, marking an impressive growth of 35.8%.

| Table 8: Advance Tax / Payments with Returns | | | |
|---|------------------|------------------|-------------------|
| <i>(Rs. Million)</i> | | | |
| Heads | FY2023-24 | FY2022-23 | Growth (%) |
| With Returns | 161,534 | 118,933 | 35.8 |
| Advance Tax | 1,529,533 | 974,635 | 56.9 |
| Total | 1,691,067 | 1,093,568 | 54.6 |

Withholding Taxes (WHT):

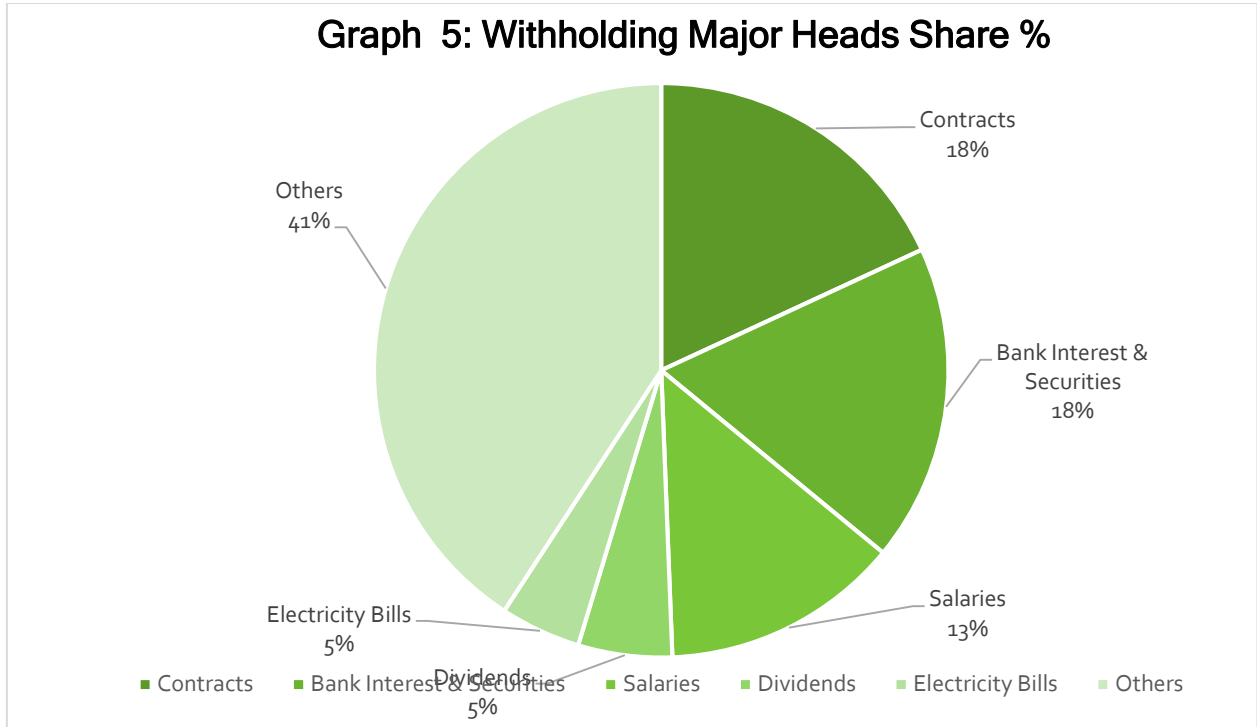
In FY2023-24, WHT collection reached Rs. 2,740 billion, a significant increase from Rs. 2,007 billion in the previous fiscal year, marking a growth of 36.5% as detailed in Table 9. All major WHT categories experienced positive growth. Notably, WHT from dividends saw the highest increase at approximately 69.9%. This was followed by substantial growth in collections from Technical Fees, Profit on Debt/Bank Interest & Securities, salaries, and the sale of immovable property, which grew by 53.6%, 52.8%, 39.3%, and 37.0%, respectively.

Table 9: Collection from Major Revenue Spinners of Withholding Taxes

| <i>(Rs. Million)</i> | | | | | | |
|-------------------------------------|---------|---------------------------------|------------------|------------------|-----------------------|-------------|
| Sr # | Section | Heads | FY2023-24 | FY2022-23 | Difference (Absolute) | Growth (%) |
| 1 | 153 | Contracts | 496,050 | 389,386 | 106,663 | 27.4 |
| 2 | 151 | Bank Interest & Securities | 489,100 | 320,012 | 169,087 | 52.8 |
| 3 | 149 | Salaries | 367,890 | 264,142 | 103,748 | 39.3 |
| 4 | 150 | Dividends | 145,006 | 85,352 | 59,654 | 69.9 |
| 5 | 235 | Electricity Bills | 124,269 | 95,594 | 28,675 | 30.0 |
| 6 | 236K | Tax on purchaser properties | 104,076 | 83,955 | 20,121 | 24.0 |
| 7 | 236 | Telephone | 99,762 | 87,283 | 12,480 | 14.3 |
| 8 | 236C | Tax on Sales of property | 95,651 | 69,799 | 25,852 | 37.0 |
| 9 | 154 | Exports | 93,886 | 73,823 | 20,063 | 27.2 |
| 10 | 155 | Income from property | 42,054 | 35,727 | 6,327 | 17.7 |
| 11 | 152 | Technical Fee | 35,440 | 23,080 | 12,360 | 53.6 |
| 12 | 231A | Cash Withdrawal | 32,422 | 20 | 32,402 | - |
| 13 | 233 | Commission | 22,024 | 21,487 | 537 | 2.5 |
| 14 | 236Y | Tax on Remitting Amounts Abroad | 18,789 | 3,832 | 14,957 | - |
| 15 | 236H | Purchase by Retailers | 17,414 | 15,693 | 1,722 | 11.0 |
| Sub-Total (15 Major Items) | | | 2,183,833 | 1,569,185 | 614,649 | 39.2 |
| Others | | | 556,275 | 437,826 | 118,448 | 27.1 |
| Total WHT | | | 2,740,108 | 2,007,011 | 733,097 | 36.5 |
| Share of top 15 in Total WHT | | | 79.7 | 78.2 | | |

A composition of WHT collection has been shown in Graph 5. The highest contributor in withholding taxes is the withholding tax on contract payments with an 18% share, followed by

withholding tax on Profit on Debt/Bank Interest (18%), Salaries (13%), Dividends (5%) and Electricity Bills (5%). Five major items contribute towards 59% of total withholding tax collection.



Workers Welfare Fund/Workers Profit Participation Fund & Capital Value Tax:

The collection under Workers Welfare Fund/Workers Profit Participation Fund and the Capital Value Tax shows a collective increase of 12.4% (Table 10).

| Table 10: Collection - Other Heads | | | |
|--|----------------------|------------------|-----------------|
| | <i>(Rs. Million)</i> | | |
| Heads | FY2023-24 | FY2022-23 | % Growth |
| Worker's Welfare Fund / Worker's Profit Participatory Fund | 11,854 | 10,105 | 17.3 |
| Capital Value Tax | 56,108 | 50,346 | 11.4 |
| Total | 67,962 | 60,451 | 12.4 |

Analysis of the income tax collection indicates that withholding tax accounts for 29% of the FBR's total collection and represents 60% of the income tax collected, as shown in Table 11. The second

largest contributor is advance taxes, which make up 16.4% of the FBR's overall collection and 33.8% of the income tax revenue.

Table 11: Major Components of Income Tax

(Rs. Billion)

| Income Tax | Collection | | % Share in Income Tax | | % Share in Total FBR Collection | |
|---------------------------|----------------|----------------|-----------------------|--------------|---------------------------------|--------------|
| | FY2023-24 | FY2022-23 | FY2023-24 | FY2022-23 | FY2023-24 | FY2022-23 |
| Arrear Demand | 31.9 | 38.4 | 0.7 | 1.2 | 0.3 | 0.5 |
| Current Demand | 95.0 | 123.3 | 2.1 | 3.8 | 1.0 | 1.7 |
| With Returns | 161.5 | 118.9 | 3.6 | 3.6 | 1.7 | 1.7 |
| Advance Tax | 1,529.5 | 974.6 | 33.8 | 29.8 | 16.4 | 13.6 |
| Withholding Tax | 2,740.1 | 2,007.0 | 60.5 | 61.4 | 29.5 | 28.0 |
| Miscellaneous | 25.8 | 62.7 | 0.6 | 1.9 | 0.3 | 0.9 |
| Refunds | 53.1 | 54.1 | 1.2 | 1.7 | 0.6 | 0.8 |
| Net Income Tax | 4,530.7 | 3,270.8 | 100.0 | 100.0 | 48.7 | 45.7 |
| Net FBR Collection | 9,299.1 | 7,163.9 | - | - | 100.0 | 100.0 |

Sales Tax:

Sales tax collections totaled approximately Rs. 3,087 billion in the current fiscal year, which is Rs. 495 billion more than the previous fiscal year, as detailed in Table 11. This represents about 33.2% of the total tax collection. Sales tax collected at the import stage grew by 17.0%, while domestic sales tax saw an increase of about 22.6%. The sales tax target for the year was achieved to 85.6% of the set goal.

Table 11: Collection of Sales Taxes

(Rs. Million)

| Tax-Head | Collection | | Growth | |
|-----------|------------|-----------|----------|------|
| | FY2023-24 | FY2022-23 | Absolute | % |
| Sales Tax | 3,086,831 | 2,591,433 | 495,398 | 19.1 |

Sales Tax Domestic Collection:

The net collection of Sales Tax Domestic (STD) for FY2023-24 reached Rs. 1,222.8 billion, marking a substantial increase of 22.6% from Rs. 997.8 billion in the previous fiscal year. This represents an additional revenue of Rs. 225.0 billion compared to the prior year.

Major Heads of Sales Tax Domestic: A significant 62.4% of the domestic sales tax revenue was contributed by fifteen sectors, including electrical energy, POL products, sugar, cement, cigarettes, and cotton yarn, as detailed in Table 12. Electrical energy has become the leading contributor, accounting for 22.5% of the total, driven by an increase in power tariffs. Conversely, the contribution from POL products decreased from 11.9% in the previous fiscal year to 9% this year. All listed major revenue-generating items showed positive growth, except for natural gas and POL products in the current fiscal year (Table 12).

Table 12: Major Revenue Spinners (Sales Tax Domestic)

| (Rs Million) | | | | | | |
|--------------|--------------------------------|------------------|------------------|-------------|--------------|--------------|
| Sr. | Commodities/Items | Collection | | | Share (%) | |
| | | FY | FY | Growth (%) | FY | FY |
| | | 2023-24 | 2022-23 | | 2023-24 | 2022-23 |
| 1 | Electrical Energy | 364,660 | 223,219 | 63.4 | 22.5 | 17.5 |
| 2 | Pol Products | 145,350 | 151,863 | -4.3 | 9.0 | 11.9 |
| 3 | Sugar | 98,190 | 76,431 | 28.5 | 6.1 | 6.0 |
| 4 | Cement | 66,619 | 41,762 | 59.5 | 4.1 | 3.3 |
| 5 | Cigarettes | 60,664 | 36,926 | 64.3 | 3.7 | 2.9 |
| 6 | Cotton Yarn | 57,124 | 46,752 | 22.2 | 3.5 | 3.7 |
| 7 | Pol Products | 48,795 | 54,443 | -10.4 | 3.0 | 4.3 |
| 8 | Natural Gas | 46,509 | 47,696 | -2.5 | 2.9 | 3.7 |
| 9 | Aerated Waters | 23,801 | 18,346 | 29.7 | 1.5 | 1.4 |
| 10 | Tea | 22,726 | 17,341 | 31.1 | 1.4 | 1.4 |
| 11 | Food Products | 17,659 | 10,077 | 75.2 | 1.1 | 0.8 |
| 12 | Concentrates Used In Beverages | 16,329 | 16,435 | -0.6 | 1.0 | 1.3 |
| 13 | Biscuits | 14,859 | 9,498 | 56.4 | 0.9 | 0.7 |
| 14 | Coal Mines | 14,307 | 13,500 | 6.0 | 0.9 | 1.1 |
| 15 | Motor Cars | 13,362 | 5,124 | 160.8 | 0.8 | 0.4 |
| | Sub Total | 1,010,954 | 769,413 | 31.4 | 62.4 | 60.2 |
| | Others | 609,668 | 508,298 | 19.9 | 37.6 | 39.8 |
| | Gross | 1,620,622 | 1,277,711 | 26.8 | 100.0 | 100.0 |
| | Refund/Rebate | 397,738 | 279,867 | 42.1 | | |
| | Net | 1,222,884 | 997,844 | 22.6 | | |

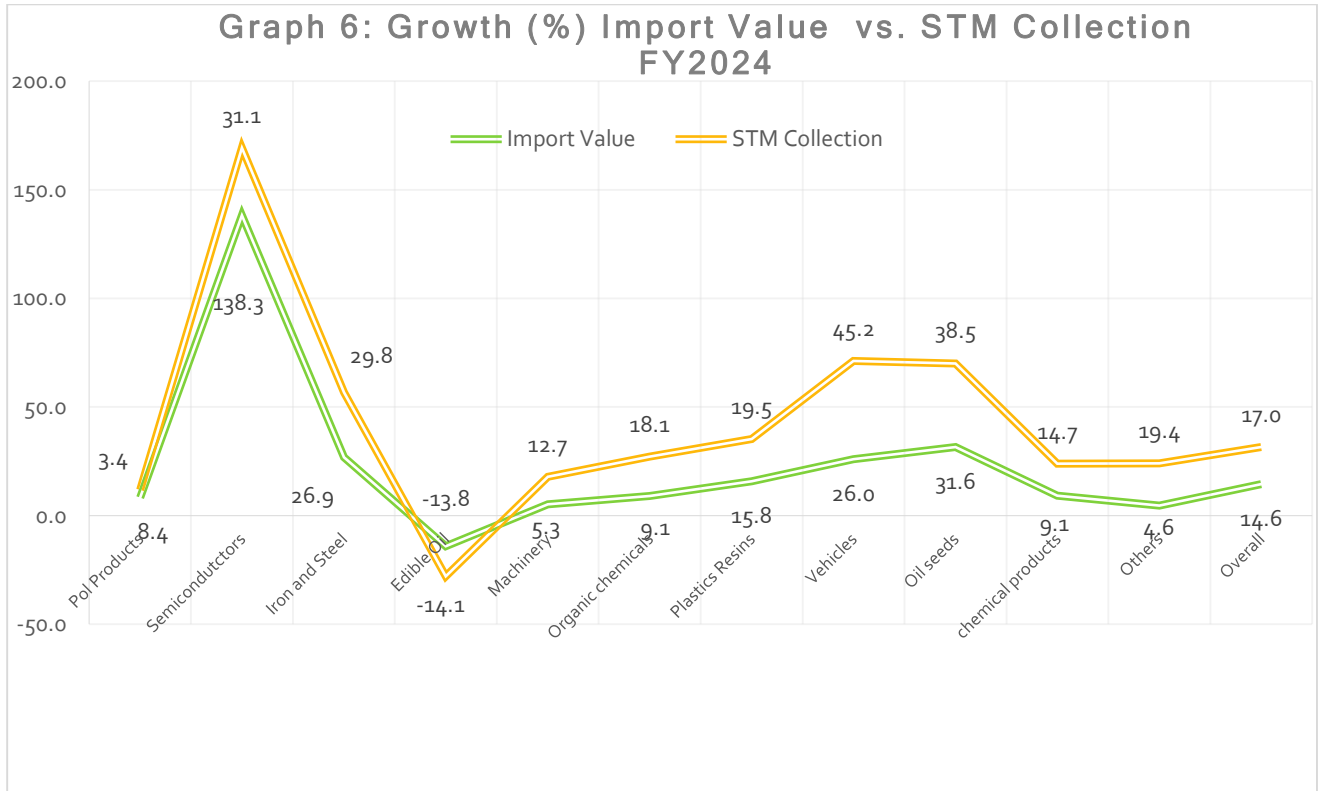
Sales Tax Collection at Import Stage:

Sales tax on imports (STM) constitutes a crucial segment of federal tax revenue. In FY2023-24, the net collection of STM amounted to Rs. 1,863.9 billion, up from Rs. 1,593.5 billion in the previous fiscal year, showing a growth of 17.0%.

Major Heads of Sales Tax at Import Stage: The top 15 commodities account for 75.0% of the STM collection, as detailed in Table 13. Petroleum products are the predominant source of sales tax at this stage, contributing 16.6% to the total STM. During FY2023-24, the collection from POL products reached approximately Rs. 309.6 billion, up from Rs. 299.3 billion in FY2022-23, marking a growth of 3.4%. The growth rates and contributions of these major items are further elaborated in Table 13.

| Table 13: Major Revenue Spinners (Sales Tax Imports) | | | | | | |
|---|---------------------------------|-------------------|------------------|---------------|------------------|----------------|
| (Rs. Million) | | | | | | |
| Ch | Commodities | Collection | | | Share (%) | |
| | | FY | FY | Growth | FY | FY |
| | | 2023-24 | 2022-23 | | 2023-24 | 2022-23 |
| 27 | Mineral fuels, mineral oils | 309,632 | 299,333 | 3.4 | 16.6 | 18.8 |
| 72 | Iron and steel. | 158,324 | 121,950 | 29.8 | 8.5 | 7.7 |
| 15 | Animal or vegetable fats | 142,094 | 164,839 | -13.8 | 7.6 | 10.3 |
| 39 | Plastics and articles | 122,792 | 102,765 | 19.5 | 6.6 | 6.4 |
| 84 | Machinery | 118,193 | 104,887 | 12.7 | 6.3 | 6.6 |
| 87 | Vehicles other than railway | 110,939 | 76,421 | 45.2 | 6.0 | 4.8 |
| 85 | photosensitive semiconductor | 101,624 | 62,919 | 61.5 | 5.5 | 3.9 |
| 29 | Organic chemicals | 88,597 | 75,029 | 18.1 | 4.8 | 4.7 |
| 12 | Oil seeds and oleaginous fruit | 66,215 | 47,802 | 38.5 | 3.6 | 3.0 |
| 9 | Coffee, tea, mate and spices | 40,228 | 30,684 | 31.1 | 2.2 | 1.9 |
| 54 | Man-made filaments | 34,324 | 25,339 | 35.5 | 1.8 | 1.6 |
| 55 | Man-made staple fibres | 27,431 | 22,408 | 22.4 | 1.5 | 1.4 |
| 38 | Miscellaneous chemical products | 26,848 | 23,400 | 14.7 | 1.4 | 1.5 |
| 48 | Paper and Paperboard | 26,370 | 21,725 | 21.4 | 1.4 | 1.4 |
| 52 | Cotton | 24,927 | 73,331 | -66.0 | 1.3 | 4.6 |
| | Sub Total | 1,398,538 | 1,252,832 | 11.6 | 75.0 | 78.6 |
| | Others | 465,862 | 340,992 | 36.6 | 25.0 | 21.4 |
| | Gross | 1,864,400 | 1,593,824 | 17.0 | 100.0 | 100.0 |
| | Refund/Rebate | 453 | 234 | 93.6 | | |
| | Net | 1,863,947 | 1,593,590 | 17.0 | | |

The base of STM collection is the import value. In this regard, a glimpse at the import value of major items and overall growth in FY2023-24 indicates that collection is mostly aligned with the growth trend as witnessed in imports (Graph 6). Total import value increased by around 15% and accordingly, collection of sales tax at import stage increased by 17%.



Customs Duty

Customs Duty collection experienced a significant improvement during FY2023-24 compared to the previous fiscal year. After a period of negative growth, customs duty revenues rebounded, showing a positive growth of 18.5%. The net collection for FY2023-24 amounted to Rs. 1,104.1 billion, up from Rs. 931.7 billion in the prior fiscal year. Customs duty contributed approximately 12% to the total FBR revenues for the current fiscal year.

As detailed in Table 14, the petroleum, oil, and lubricants (POL) sector remains the largest contributor to Customs Duty, accounting for 29.1% of the total and witnessing a 14.1% growth in collection during FY2023-24. Vehicles were the second largest contributor, with an 11.0% share and a significant 42.0% increase in collection. Conversely, the collection from edible oil saw a decline of 12.7%, which was attributed to a 13.9% decrease in imports.

Table 14: Major Revenue Spinners of Customs Duties

| Sr. | Ch. | Description | Collection | | | Share (%) | |
|----------------------|-----|-----------------------------------|------------------|----------------|-------------|--------------|--------------|
| | | | FY | FY | Growth | FY | FY |
| | | | 2023-24 | 2022-23 | (%) | 2023-24 | 2022-23 |
| 1 | 27 | POL Products | 329,629 | 289,000 | 14.1 | 29.1 | 29.8 |
| 2 | 87 | Vehicles | 125,287 | 88,238 | 42.0 | 11.0 | 9.1 |
| 3 | 72 | Articles of iron or steel | 66,620 | 52,356 | 27.2 | 5.9 | 5.4 |
| 4 | 85 | Electrical Machinery | 51,766 | 37,567 | 37.8 | 4.6 | 3.9 |
| 5 | 84 | Machinery & Mechanical Appliances | 47,151 | 37,161 | 26.9 | 4.2 | 3.8 |
| 6 | 15 | Edible Oil | 41,717 | 47,764 | -12.7 | 3.7 | 4.9 |
| 7 | 39 | Plastic Resins etc. | 40,927 | 35,310 | 15.9 | 3.6 | 3.6 |
| 8 | 9 | Tea & Coffee | 29,593 | 22,457 | 31.8 | 2.6 | 2.3 |
| 9 | 48 | Paper & Paperboards | 25,030 | 20,582 | 21.6 | 2.2 | 2.1 |
| 10 | 54 | Man-Made Filaments | 20,601 | 12,533 | 64.4 | 1.8 | 1.3 |
| 11 | 12 | Oil seeds and oleaginous | 18,128 | 13,924 | 30.2 | 1.6 | 1.4 |
| 12 | 73 | Articles of iron or steel | 15,768 | 15,457 | 2.0 | 1.4 | 1.6 |
| 13 | 40 | Rubber and articles | 13,890 | 10,479 | 32.6 | 1.2 | 1.1 |
| 14 | 33 | Essential Oils and resinoids | 12,385 | 10,917 | 13.4 | 1.1 | 1.1 |
| 15 | 32 | Tanning or dyeing extracts | 11,874 | 9,934 | 19.5 | 1.0 | 1.0 |
| Sub Total | | | 850,366 | 703,679 | 20.8 | 74.9 | 72.6 |
| Other | | | 284,241 | 266,199 | 6.8 | 25.1 | 27.4 |
| Gross | | | 1,134,607 | 969,878 | 17.0 | 100.0 | 100.0 |
| Refund/Rebate | | | 30,541 | 38,151 | -19.9 | | |
| Net | | | 1,104,066 | 931,727 | 18.5 | | |

Dutiable goods form the primary tax base for customs. As evidenced by the data in Table 15, the collection of customs duty on major items aligns closely with the growth in the value of these imports. Dutiable imports saw an increase of 13.4%, and correspondingly, customs duty collections rose by 17.0%, reflecting a robust relationship between import values and duty collections.

Table 15: Growth (%) Comparison: Dutiable Import Value Vs. CD Collection

| Sr. | Ch. | Commodities | Customs Duties | |
|----------------|-----|---------------------------------|-------------------------------------|-----------------------------|
| | | | % Increase in Dutiable Import Value | % Increase in CD Collection |
| 1 | 27 | POL Products | 10.3 | 14.1 |
| 2 | 15 | Edible Oil | -13.9 | -12.7 |
| 3 | 39 | Plastics Resins etc. | 14.3 | 15.9 |
| 4 | 87 | Vehicles | 25.6 | 42 |
| 5 | 12 | Oil seeds | 31.2 | 30.2 |
| 6 | 84 | Machinery & Mechanical | 26.8 | 26.9 |
| 7 | 85 | photosensitive semiconductors | 45.3 | 37.8 |
| 8 | 72 | Iron and steel. | 42.7 | 27.2 |
| 9 | 9 | Coffee, tea, mate and spices | 35.9 | 31.8 |
| 10 | 54 | Man-made filaments | 39.4 | 64.4 |
| 11 | 48 | Paper and paperboard | 15.3 | 21.6 |
| 12 | 29 | Organic chemicals | -18.7 | -0.1 |
| 13 | 73 | Articles of iron or steel | -4.9 | 2 |
| 14 | 38 | Miscellaneous chemical products | 16.6 | 12.7 |
| 15 | 23 | Residues and waste | 256.1 | 253.2 |
| Others | | | 20.1 | 6.8 |
| Overall | | | 13.4 | 17.0 |

Federal Excise Duty (FED)

Net collection from the Federal Excise Duty (FED) surged by 56.1%, rising from Rs. 369.9 billion in the previous fiscal year to Rs. 577.4 billion in FY2024. Consequently, the FED's contribution to

FBR's overall tax collections increased from 5.2% to 6.2%. Significant contributors to FED revenues include sectors such as cigarettes, cement, concentrates for beverages/foods, and air travel, as detailed in Table 16. All major sectors, with the exceptions of concentrates and motor cars, experienced positive growth in the current fiscal year.

| Table 16: Major Revenue Spinners of FED | | | | | |
|--|--|------------------|------------------|----------------|---------------|
| (Rs. Million) | | | | | |
| S. No | Commodities | FY2023-24 | FY2022-23 | Growth | Growth |
| | | | | (Abs) | (%) |
| 1 | Cigarettes | 237,073 | 142,009 | 95,064 | 66.9 |
| 2 | Cement | 77,712 | 66,387 | 11,325 | 17.1 |
| 3 | Aerated Waters | 36,502 | 17,104 | 19,398 | 113.4 |
| 4 | Concentrates Used in Beverages | 30,964 | 34,311 | -3,347 | -9.8 |
| 5 | Service Provided: Inland Travel by Air | 25,961 | 22,842 | 3,119 | 13.7 |
| 6 | Travel by Air | 21,511 | 17,405 | 4,106 | 23.6 |
| 7 | Fertilizers/Urea | 19,425 | 0 | 19,425 | - |
| 8 | Motor Cars | 14,171 | 21,470 | -7,299 | -34.0 |
| 9 | Fertilizers | 9,560 | 0 | 9,560 | - |
| 10 | Pol Products | 9,360 | 7,831 | 1,529 | 19.5 |
| 11 | Milk and Cream | 4,966 | 950 | 4,016 | 422.7 |
| 12 | Fruit or Vegetable Juices | 4,928 | 730 | 4,198 | 575.1 |
| 13 | Syrups & Squashes | 3,711 | 751 | 2,960 | 394.1 |
| 14 | Washing Machines | 2,491 | 652 | 1,839 | 282.1 |
| 15 | Alcohol | 2,291 | 1,134 | 1,157 | 102.0 |
| | Sub-total | 500,626 | 333,576 | 167,050 | 50.1 |
| | Others | 77,338 | 36,309 | 41,029 | 113.0 |
| | Gross | 577,964 | 369,885 | 208,079 | 56.3 |
| | Refunds | 513 | 0 | 513 | - |
| | Net | 577,451 | 369,885 | 207,566 | 56.1 |

Top fifteen sectors hold 86.6% share in FED, as evident from Table 17. Cigarettes is the top contributor with 41% share, followed by cement with 13.4% and concentrates with 6.3% share.

| Table 17: Share of Major Revenue Spinners of FED | | | |
|---|--|------------------|------------------|
| Sr. | Commodities | Share % | |
| | | FY2023-24 | FY2022-23 |
| 1 | Cigarettes | 41.0 | 38.4 |
| 2 | Cement | 13.4 | 17.9 |
| 3 | Aerated Waters | 6.3 | 4.6 |
| 4 | Concentrates Used in Beverages | 5.4 | 9.3 |
| 5 | Service Provided: Inland Travel by Air | 4.5 | 6.2 |
| 6 | Travel by Air | 3.7 | 4.7 |
| 7 | Fertilizers/Urea | 3.4 | 0.0 |
| 8 | Motor Cars | 2.5 | 5.8 |
| 9 | Fertilizers | 1.7 | 0.0 |
| 10 | Pol Products | 1.6 | 2.1 |
| 11 | Milk and Cream | 0.9 | 0.3 |
| 12 | Fruit or Vegetable Juices | 0.9 | 0.2 |
| 13 | Syrups & Squashes | 0.6 | 0.2 |
| 14 | Washing Machines | 0.4 | 0.2 |
| 15 | Alcohol | 0.4 | 0.3 |
| | Sub-total | 86.6 | 90.2 |
| | Others | 13.4 | 9.8 |

FBR Revenue Target: FY2024-25

The revenue target for FY2024-25 is set at Rs. 12,913 billion, requiring a 38.9% increase over the previous year's collection of Rs. 9,311 billion, as shown in Table 18. To achieve this goal, the FBR must collect an additional Rs. 3,614 billion in FY2024-25.

| Table 18: Revenue Target 2024-25 | | | | |
|---|-------------------|-------------------------------|----------------------------|-------------------|
| <i>(Rs. Billion)</i> | | | | |
| Heads | Target (*) | Provisional Collection | Absolute Difference | Growth (%) |
| | FY2024-25 | FY2023-24 | | |
| DT | 5,432.7 | 4,530.7 | 902.0 | 19.9 |
| ST | 4,933.5 | 3,086.8 | 1,846.7 | 59.8 |
| FED | 953.9 | 577.5 | 376.4 | 65.2 |
| CD | 1,592.9 | 1,104.1 | 488.8 | 44.3 |
| Overall | 12,913.0 | 9,299.1 | 3,613.9 | 38.9 |

(*) Received from DRS/IR Ops

Chapter 2

REVENUE COLLECTION: YoY ANALYSIS

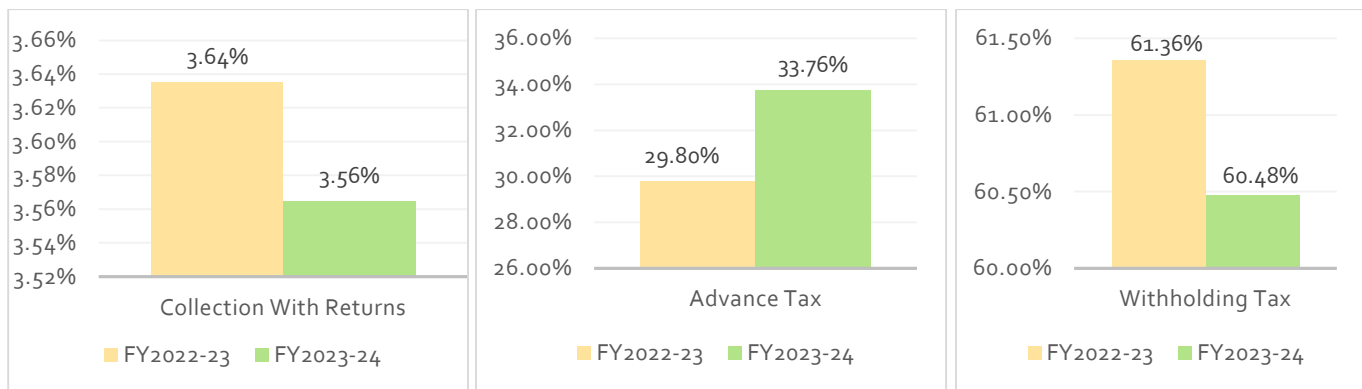
Income Tax

Table 19: YoY Analysis of Income Tax

| Income Tax | Collection | | | % Share in Income Tax | | % Share in Total FBR Collection | |
|---------------------------|----------------|----------------|-------------|-----------------------|--------------|---------------------------------|--------------|
| | FY 2023-24 | FY 2022-23 | Growth % | FY 2023-24 | FY 2022-23 | FY 2023-24 | FY 2022-23 |
| Arrear Demand | 31.9 | 38.4 | -16.9 | 0.7 | 1.2 | 0.3 | 0.5 |
| Current Demand | 95.0 | 123.3 | -23.0 | 2.1 | 3.8 | 1.0 | 1.7 |
| With Returns | 161.5 | 118.9 | 35.8 | 3.6 | 3.6 | 1.7 | 1.7 |
| Advance Tax | 1,529.5 | 974.6 | 56.9 | 33.8 | 29.8 | 16.4 | 13.6 |
| Withholding Tax | 2,740.1 | 2,007.0 | 36.5 | 60.5 | 61.4 | 29.5 | 28.0 |
| Miscellaneous | 25.8 | 62.7 | -58.8 | 0.6 | 1.9 | 0.3 | 0.9 |
| Refunds | 53.1 | 54.1 | -1.8 | 1.2 | 1.7 | 0.6 | 0.8 |
| Net Income Tax | 4,530.7 | 3,270.8 | 38.5 | 100.0 | 100.0 | 48.7 | 45.7 |
| Net FBR Collection | 9,299.1 | 7,163.9 | 29.8 | - | - | 100.0 | 100.0 |

A significant shift was observed in direct taxes, with its percentage of total revenue receipts increasing from 45.7% to 48.7%. This rise is attributed to a 56.9% growth in advance taxes, a 36.5% increase in withholding taxes, and a 35.8% growth in collections with returns. Additionally, there has been a change in the composition of direct taxes; the share of advance taxes expanded from 29.8% to 33.8%, while the proportion of withholding taxes slightly decreased from 61.4% to 60.5% between FY 2022-23 and FY 2023-24.

Graph 7: Head wise share of Income Tax Components



Chapter 3

Tax Expenditure

Tax expenditures include special provisions within the tax code, such as exclusions, deductions, deferrals, credits, and reduced tax rates, designed to benefit certain activities or taxpayer groups. A tax expenditure report quantifies the amount of revenue that the government loses as a result of these provisions. This report prepared by the FBR offers a thorough summary of various tax concessions granted during TY 2024, providing insight into the economic responses of different sectors to these tax benefits. Globally, it is observed that developed countries have higher tax expenditures compared to less developed nations.

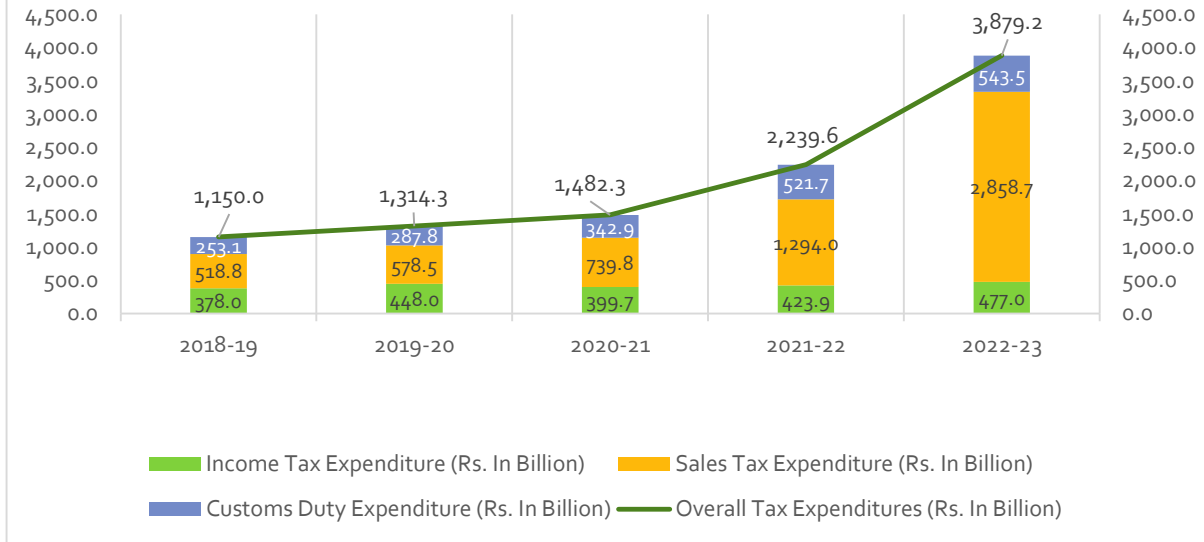
Key Findings of TER 2024

- i. Total Federal Tax expenditure based on the data for FY 2022-23 is estimated at Rs. 3,879.20 billion. The breakup under various tax regimes is given below:
 - a. Income Tax: Rs. 476.96 billion (6.66% of FBR's collection, 12.30% of total expenditure and 0.57% of GDP).
 - b. Sales Tax: Rs. 2,858.72 billion (39.91% of FBR's collection, 73.69% of total expenditure and 3.40% of GDP).
 - c. Customs Duty: Rs. 543.52 billion (7.59% of FBR's collection, 14.01% of total expenditure and 0.65% of GDP).
- ii. The total expenditure is 54.15% of FBR's total tax collection for FY 2022-23 and has increased from 36.43% in PFY.
- iii. The total expenditure is approximately 4.61% of the GDP during FY 2022-23 compared to 3.36% in the PFY.

TER Analysis

Federal tax expenditures increased in FY 2022-23, in terms of absolute value, as a percentage of FBR's total tax collection and as a percentage of GDP. This rise was primarily driven by the zero-rating of sales tax on certain POL products, export relief measures, and other economic stabilization efforts. The GDP (mp) in 2022-23 saw a 27.1% increase, reaching Rs. 84,068 billion. Similarly, the Large-Scale Manufacturing (LSM) sector expanded from Rs. 7,041 billion to Rs. 8,534 billion, reflecting a growth of 21.2%. Export values also grew from Rs. 5,661 billion to Rs. 6,859 billion, marking a 21.2% increase. Additionally, inflation escalated from 21.35% to 29.4%.

Graph 8: Annual Trend of Tax Expenditure Estimates



The five-year trend of tax expenditures shows a gradual rise in tax concession over the first three years and steep rise in next two years as evident in Graph 8. The highest growth was witnessed in concession granted under Sales Tax. Compared to concessions granted in 2021-22 the amount was doubled in 2022-23, at the growth rate of 120.9%. Fifty (50)% of the sales tax concession is attributed to concession granted to POL products under SRO 321/2022. This growth in concession granted under Income Tax and Customs Duty regime .

Chapter 4

Medium Term Fiscal Framework

The Executive Board of the International Monetary Fund (IMF) has completed the 2024 Article IV consultation with Pakistan and approved a 37-month Extended Arrangement under the Extended Fund Facility (EFF) amounting to SDR 5,320 million (approximately US\$7 billion). The agreement was reached on May 23, 2024. This arrangement includes a rigorous Fiscal Framework with the IMF, details of which are outlined in Table 20.

Under this framework, the Government of Pakistan (GoP) has committed to achieving a tax-to-GDP ratio of 13.7% by the fiscal year 2028-29, with 11.1% expected to come from intensified policy and enforcement measures by the Federal Board of Revenue (FBR). Supported by the World Bank, the FBR is implementing a Revenue Mobilization Program as part of this reform initiative.

The policies under the EFF are designed to enhance revenue collection from a broader range of sources, including at the provincial level. Key measures agreed upon under the Medium-Term Fiscal Framework (MTFF) include:

- Eliminating preferential tax treatments.
- Broadening the coverage of Personal and Corporate Income Tax (PIT and CIT) to include previously untaxed sectors and reducing tax slabs, thereby raising the maximum tax rate to 45%.
- Simplifying PIT for salaried (SI) and non-salaried individuals (NSI).
- Expanding the coverage and rates of the Federal Excise Duty (FED).
- Overhauling the income tax and withholding tax regulations for motor vehicle registrations.

The additional 2.6% increase required to reach the 13.7% Tax-to-GDP ratio by 2028-29 is expected to come from new surcharges on fossil fuels, enhancing the tax base of provincial taxes, and increasing non-tax revenue receipts of the Federal Government.

Table 20. Pakistan: General Government Budget, 2018/19–2028/29
(In% of GDP, unless otherwise indicated)

| Description | 2018/19 | 2019/20 | 2020/21 | 2021/22 | 2022/23 | 2023/24 | | 2024/25 | 2025/26 | 2026/27 | 2027/28 | 2028/29 |
|----------------------------|------------|------------|------------|------------|------------|------------|------------|-------------|-------------|-------------|-------------|-------------|
| | Actual | | | | | Prog. | Est. | Proj. | | | | |
| Revenue and grants | 11.3 | 13.3 | 12.4 | 12.1 | 11.5 | 12.5 | 12.6 | 15.4 | 15.0 | 15.5 | 15.8 | 15.8 |
| Revenue | 11.2 | 13.2 | 12.4 | 12.1 | 11.5 | 12.5 | 12.5 | 15.3 | 15.0 | 15.4 | 15.7 | 15.7 |
| Tax Revenue | 10.2 | 10.0 | 10.3 | 10.4 | 10.1 | 10.6 | 10.5 | 12.3 | 13.0 | 13.4 | 13.7 | 13.7 |
| Federal | 9.3 | 9.1 | 9.4 | 9.5 | 9.3 | 9.8 | 9.8 | 11.5 | 11.9 | 12.0 | 11.9 | 11.9 |
| FBR Revenue | 8.7 | 8.4 | 8.5 | 9.2 | 8.6 | 8.8 | 8.8 | 10.6 | 11.0 | 11.1 | 11.1 | 11.1 |
| Direct Taxes | 3.3 | 3.2 | 3.1 | 3.4 | 3.9 | 4.3 | 4.3 | 4.7 | 4.9 | 5.0 | 5.0 | 5.0 |
| Federal Excise Duty | 0.5 | 0.5 | 0.5 | 0.5 | 0.4 | 0.5 | 0.5 | 0.9 | 0.9 | 0.9 | 0.9 | 0.9 |
| Sales Tax | 3.3 | 3.4 | 3.6 | 3.8 | 3.1 | 3.0 | 2.9 | 3.7 | 3.8 | 3.8 | 3.9 | 3.9 |
| Customs Duties | 1.6 | 1.3 | 1.4 | 1.5 | 1.1 | 1.0 | 1.0 | 1.3 | 1.3 | 1.4 | 1.3 | 1.3 |
| Petroleum surcharge | 0.5 | 0.6 | 0.8 | 0.2 | 0.7 | 0.9 | 1.0 | 0.9 | 0.8 | 0.8 | 0.8 | 0.8 |
| Gas surcharge and other | 0.0 | 0.1 | 0.1 | 0.1 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| GIDC | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Provincial | 0.9 | 0.9 | 0.9 | 0.9 | 0.8 | 0.8 | 0.7 | 0.8 | 1.1 | 1.5 | 1.8 | 1.8 |
| Nontax revenue | 1.0 | 3.2 | 2.1 | 1.6 | 1.4 | 1.9 | 2.0 | 3.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| Federal | 0.8 | 3.0 | 1.8 | 1.4 | 1.2 | 1.7 | 1.8 | 2.8 | 1.8 | 1.8 | 1.8 | 1.8 |
| Provincial | 0.2 | 0.2 | 0.3 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |

<https://www.imf.org/en/Publications/CR/Issues/2024/10/10/Pakistan-2024-Article-IV-Consultation-and-Request-for-an-Extended-Arrangement-under-the-556152>

Chapter 5

FBR REFORMS UPDATE

The Revenue organization is doing its best to facilitate the taxpayers to create a congenial environment and to fetch sufficient tax revenues. Major initiatives and achievements during FY2023-24 are given below:

1. Income Tax Revenue Measures:

i. Enhancing the Scope of Super Tax on high earning Persons U/S 4C

In order to broaden the scope of Super Tax and to bring progressivity in Super Tax rates, additional income slabs and additional rates of Super Tax were imposed which will be applicable across the board on all types of persons where income exceeds Rs. 150 million for tax year 2023 and onwards.

ii. Re-Introduction of Advance Withholding Tax on Cash Withdrawal from Banking Companies

Adjustable advance tax at the rate of 0.6% is to be collected from non-ATL persons on cash withdrawals aggregating more than Rs. 50,000 per day from a bank account. This tax will only be collected from non-ATL persons. This policy shift will help FBR to increase the number of filers.

iii. Increase in Withholding Tax Rates on the Supply of Goods, on rendering of Services and on Execution of Contracts

The withholding tax rates on transactions made by resident and non-resident person who have Permanent Establishment in Pakistan are increased by 1% of their existing rates as these rates have not been increased for the last five years or more.

iv. Re-introduction of withholding tax as final tax on bonus shares issued by companies

The withholding tax was levied on issuing bonus shares to shareholders at the rate of 10% for ATL persons and 20% for Non-ATL persons as bonus shares have been deemed

shareholders' income of shareholders. The amount of 10% will be calculated on the day-end price in the case of listed companies, and for others as prescribed under the Rules.

v. Enhancing the withholding tax rates on payments

The withholding tax rates against payment through debit/credit cards remitted abroad have been increased from the current 1% to 5% for ATL persons and from 2% to 10% for non-ATL persons to curb the outflow of foreign exchange.

vi. Imposition of withholding tax on payments to foreign domestic helpers employed in Pakistan

In order to improve tax reporting by employers of foreign domestic workers, an amount of Rs. 200,000 adjustable advance tax on the employer or sponsor of a foreign domestic helper was levied. The Pakistan authority issuing the work permit to such foreign domestic helpers will collect this advance tax from the employer or sponsor at the time of issuance of the work permit.

vii. Imposition of Additional Tax on Income, Profits and Gains

Favorable economic circumstances have led to large profit earnings by many business sectors which is substantially higher than their average profit margin.

Following the international best practices, to provide for higher taxation of exceptional profits arising to any person or class of persons in the country, a general provision of law in the Income Tax Ordinance, 2001 was incorporated which will provide for the imposition of additional tax on income profits and gains as disclosed in the financial statements of any person or class of persons up to a rate of fifty percent.

2. Income Tax Relief/Facilitation Measures:

- i.** Exemption of business income derived by a startup certified by the Pakistan Software Export Board having a turnover of less than 100 million in each of the last 5 tax years, from tax was provided for 3 years. This concession was introduced in tax year 2017. Now such startups enjoy tax credits for three years.
- ii.** In order to encourage computer services, IT services or IT-enabled services, and to encourage exports of such services, tax concession in the form of reduced rate of tax of

0.25% applicable for TY 2023, has been continued to TY 2026. Such tax shall be final tax on the income of such exporter arising from such export.

iii. Extension for one-year Income Tax and Sales Tax exemption to FATA/PATA persons:

Following the Constitution (Twenty-fifth Amendment) Act, 2018 (XXXVII of 2018), Income Tax and Sales Tax exemptions under the Income Tax Ordinance, 2001 and Sales Tax Act, 1990 were provided to persons resident in the Tribal Area forming part of the Provinces of Khyber Pakhtunkhwa and Balochistan under paragraph (d) of Article 246 of the Constitution with effect from the 1st day of June 2018 to the 30th day of June 2023. These exemptions were expiring on 30th June 2023. In order to provide relief to residents of FATA/PATA, the same were extended for the period of one year i.e. up to 30th June 2024 for the residents of FATA/PATA.

iv. Giving effect to exemptions/concessions provided in the Foreign Investment (Promotions and Protection) Act, 2022 in Income Tax Ordinance 2001, Sales Tax Act 1990, Federal Excise Act 2005, Customs Act 1969 and The Islamabad Capital Territory (Tax on Services) Ordinance, 2001:

In order to improve the investment climate in Pakistan by way of providing incentive in direct/indirect taxes, the Foreign Investment (Promotions and Protection) Act, 2022 was enacted on 13th December, 2022 which provides for dedicated exemptions/concessions with respect to Income Tax, Sales Tax, Federal Excise, Customs and ICTO Tax on Services. In order to give effect to such direct and indirect taxes exemption/concessions, such direct and indirect taxes exemptions/concessions under the Foreign Investment (Promotions and Protection) Act, 2022 were incorporated mutatis mutandis in the Income Tax Ordinance, 2001, Sales Tax Act, 1990, Federal Excise Act, 2005, Customs Act, 1969 and The Islamabad Capital Territory (Tax on Services) Ordinance, 2001.

3. Customs Measures:³

- i. In order to streamline the functions and optimal service delivery to the trade, the Directorate General of Reforms and Automation-Customs and Directorate-General of Customs Risk

³Source: Customs Wing Secretary (Customs)

Management (DGCRM) have been reorganized. Furthermore, functions of the Appropriate Officers have been assigned to the officers of Customs under the Customs Act, 1969.

- ii. To address the issue of congestion of dry ports and to reduce the dwell time/clearance time, further dry ports and Customs stations have been notified i.e., Dry Port Jia Bagga, M/s Sky Media (Pvt) Ltd, Karachi and M/s Seaboard Logistics (SMC-PVT) Ltd, Karachi as customs ports, declaration of M/s. Qasim Freight Station Off-dock Terminal Karachi as well as enhancement of area of existing customs stations.
- iii. To address the shortage of petroleum products in the country, the Federal Government introduced a Scheme for the import, domestic sale and re-export of petroleum products on foreign suppliers' account under the customs bonded facilities. To operationalize the Scheme, FBR notified rules in consultation with Ministries and other stakeholders.
- iv. Export Facilitation Scheme (EFS) has emerged as the leading export-oriented scheme aiming at facilitating exporters through single administrative documents with a special focus on small and medium enterprises. At present more than 1500 exporters are availing this Scheme. Scope of International Toll Manufacturing established in coordination with State Bank of Pakistan.

4. Measures Relating to Reforms and Modernization:⁴

- i. FBR has made commendable progress under the Improved Resource Mobilization and Utilization Reform Program (DRM) funded by the Asian Development Bank (ADB). Some of the key achievements under DRM program are as follows:
 - a) FBR has conducted and published findings of a specially designed independent third-party survey to monitor taxpayer perceptions regarding access to, and quality of, FBR products and services for the corporate sector.
 - b) FBR has established the legal framework and implemented the Synchronized Withholding Administration and Payment System (SWAPS) through the National Assembly's approval and established the Directorate General of Digital Initiatives

⁴ Source: from R & M Wing

and Member (Digital Initiatives) to promote digital transformation and automation in tax administration.

- c) FBR approved and commenced implementation of an Information and Cybersecurity Governance Framework to upgrade its cyber security architecture. In this regard, FBR successfully rolled out IRIS 2.0 for greater efficiency and enhanced user satisfaction.
 - d) FBR has introduced a model tax treaty, tax treaty policy framework and a manual for the exchange of information on request (EOIR), consistent with international tax transparency and cooperation standards.
- ii. FBR has also made commendable progress under the Pakistan Raises Revenue Project (PRRP) funded by the World Bank during the reporting period in broadening the tax base and facilitating compliance. Some of the key achievements under the PRR Program are as follows:
- a) The culture of data-driven informed decision making and transparency has continued to flourish in FBR. The FBR has compiled and published the Tax Expenditure Report and Evidence-Based Revenue Forecast Report for FY 2022-23.
 - b) FBR has piloted a Single Portal and Single Sales Tax Return with Provincial Revenue Administrations for the Telecom Sector.
 - c) The percentage of GDs through red and yellow channels has decreased to 29%.
 - d) Track & Trace System has been implemented in the Tobacco Sector in FY 2022-23 and verified by the Independent Verification Agents (IVA).

5. Audit⁵

i. Automation of Audit Monitoring System/Audit Dashboard

In an effort to transform FBR into a modern & Dynamic entity, the manual Monthly Performance Reports (MPRs) for audit has been replaced with an integrated computerization system namely Audit Dashboard/Audit Management Integrated System (AMIS). The AMIS is a fully automated

⁵ Source: Audit/CRM Wing

software developed for the purpose of monitoring of the progress of audit proceedings/ activities carried out in the field formations throughout the year by FBR management.

ii. Launching initial Compliance Risk Register (CRR)

FBR has established a Compliance Risk Management Directorate as a step forward in the identification, assessment and prioritization of compliance risks. The Compliance Risk Management Directorate will identify compliance risks and suggest remedial measures to address compliance risk for revenue leakages with a focus on broadening the tax base and enhancing domestic revenue collection and curbing tax leakages. For this purpose, the Compliance Risk Management Directorate is launching an initial Compliance Risk Register (CRR) and a CRM dashboard with Machine Learning Techniques. Currently, the CRR and CRM dashboards are being trailed and they are showing promising signs with the help of the technical team of the IT Wing and a team of IMF consultants/experts using Data Analytics.

6. Agreement with KARANDAAZ Pakistan for digitization of tax system:⁶

The FBR has entered into an agreement on March 15th, 2024 with Karandaaz Pakistan for the Digitalization of the Tax System, in line with the vision of the Prime Minister of Pakistan to transform FBR into a Digital Tax Administration. FBR has focused on automating its business processes in the wake of digitalizing of the economy. Such initiatives will reduce taxpayers' cost of compliance, document the economy, expand the tax base and lead FBR on the path to sustainable growth.

The FBR is collaborating with Karandaaz to develop a comprehensive digital strategy for realizing the digital transformation of the FBR, its digitalization initiatives and their implementation. The initiative is in line with Karandaaz Pakistan's sponsor, the Bill & Melinda Gates Foundation's, Digital Public Infrastructure work stream. It will help in building a robust ecosystem for Pakistan Digital Stack.

7. Broadening of Tax Base (BTB)⁷

⁶ FBR Website

⁷ Chief BTB, FBR

The target for FY2024, set at 1 million for BTB by the SIFC, was ambitiously pursued by the Federal Board of Revenue through a robust and focused strategy. Some of these efforts are outlined below:

i. Measures for the achievement of BTB target

- a) Use of technology and data analytics - continuous monitoring through Dashboards.
- b) The FBR, with the collaboration of NADRA is on the way to creating real-time machine-to-machine data integration with other major organizations holding data on financial transactions.
- c) Strong nudging activity- Sending SMS/Whatsapp messages to high-profile Unregistered persons to file their returns---REMIT Initiative.
- d) Media Campaign to encourage the citizens to visit the Malomaat portal and file their returns.
- e) MOUs already signed with 28 departments/organizations for the transfer of data /information on a real-time basis.
- f) Revamped Maloomat portal and Tax Ray effective tools with Field formations.
- g) Approximately forty-six (46) sets of third-party data have been shared with Field offices to register new taxpayers, more than 1,354,009 new cases have been identified.

ii. New Initiatives specifically launched during the year:

- a) **District Tax Office** – DTOs: 145, field offices were created and designated as District Tax Office with specific jurisdiction of broadening of tax base and action against non-filers.
- b) A special Committee was formed under the leadership of the Chairman of NADRA, with senior officials of both organizations as its members, and tasked for recommendations on the Broadening of the Tax Base. These recommendations are being implemented.

- c) Instructions have been issued to TELCOs for temporarily disabling SIMs of 506,671 non-filers under section 114B of the Income Tax Ordinance 2001 Action against Non-filer/stop filers.
- d) **Tajor Dost Scheme (TDS)** has been launched to register 3.3 million retailers, initially through voluntary registration through a user-friendly Tax Assan Mobile phone application during the month of April 2024 which turned compulsory in May 2024. The scheme is applicable to all traders except those who have branches in multiple cities and companies.

The FBR through unwavering resolve and consistent efforts by the field formations touched new heights of adding an all-time high figure of 3.6 million (approximately) as new taxpayer's registration out of which **1,780,406** have also filed their returns.

8. Point of Sale (POS)-II

Tier-1 retailers are required to integrate all their branches/Point of Sale terminals with the FBR's computerized system and it is a pathway towards digitization of economic transactions as all the invoices to be issued through the FBR's POS system.

- i. FBR POS automated system has resulted in the integration of 10,741 retailers and 33,289 point of sale (POS) machines, as on 30.06.2024.
- ii. From July, 2023 to 30.06.2024, there is an influx of 1,668 Tier-1 retailers and 2,674 POS machines into the POS system.

The establishment of a new threshold for clause 2(43A)(g) through SRO 1842 of 2023 facilitated further integrations of Tier-1 retailers which provides for integration of retailers whose deductible withholding tax under section 236G or 236H of the Income Tax Ordinance, 2001 during the immediately preceding twelve consecutive months exceeded the prescribed threshold.

9. Synchronized Withholding Administration and Payment System (SWAPS)

The project of Synchronized Withholding Administration and Payment System (SWAPS) project has been successfully integrated into the legal framework, culminating with the issuance of SRO 419(I)/2024 on March 21, 2024, which addresses all pertinent legal considerations.

Technologically, the project has made headway through the development and testing of Application Programming Interfaces (APIs) in partnership with the State Bank of Pakistan (SBP). Additionally, the SWAPS portal's internal interface design on the IRIS platform has also been approved development. The following milestones have been attained:

- i. Establishment of the Policy Framework (Rules) for SWAPS.
- ii. Issuance of Notifications for Swaps Agents .
- iii. Creation of the Technical Framework (Functional Specification Document).
- iv. Composition and Testing of API Specifications in conjunction with SBP.
- v. Approval of Mock-ups for Software Development on May 3, 2024.

10. Digital Invoicing Initiative:

In response to the evolving landscape of business-to-business (B2B) transactions, the FBR has introduced a digital invoicing initiative that leverages the FBR's portal to adopt digital invoicing fully. This initiative is designed to seamlessly integrate supply chains from import and manufacturing stages right through to the final consumer. By requiring licensing for providers of Enterprise Resources Planning (ERP) and Point of Sale Solutions, the initiative ensures accurate reporting and prevents misreporting. Additionally, integrating third-party data sources allows for the auto-population of tax returns, lightening the administrative load on businesses and enhancing reporting accuracy. This strategy not only reduces direct interactions between taxpayers and tax collectorates but also enhances transparency and lowers the overall cost of tax compliance.

The proposed digital solution marks a significant step towards fully documenting all supply chain transactions. This documentation process involves registering software providers approved by the board's Approval Committee. These providers are tasked with the registration, installation, and operationalization of sales software for registered persons with the FBR. They are also responsible

for providing real-time sales and purchase information of registered persons to the FBR via middleware. It is mandatory for registered persons to keep their registration profiles with the software providers updated, ensuring that this information is continually exchanged, updated, and synchronized with the FBR.

11. Enforcement & Coordination⁸

- i. A comprehensive National Anti-Smuggling Strategy has been developed in consultation with relevant stakeholders to combat the smuggling menace in Pakistan. This strategy aims for targeted interventions at both strategic and tactical levels by establishing short, medium, and long-term objectives. Adopting a Whole-of-Government approach, the implementation of this strategy is expected to significantly curtail the influx of smuggled goods.
- ii. Pakistan Customs has intensified its anti-smuggling efforts, resulting in the seizure of goods valued at Rs. 106.08 billion during the fiscal year 2023-24, a substantial increase from Rs. 63.40 billion seized during the same period last year, reflecting a growth of 67.80%.
- iii. To effectively curb the smuggling of essential commodities, 54 Joint Check Posts (JCPs) and Inter-Provincial Check Posts (IP-JCPs) were established in October 2023. These check posts have significantly bolstered the enforcement campaign against smuggling, with goods worth Rs. 9.3 billion seized from November 2023 to June 2024.
- iv. To restrict the reverse flow of Afghan transit goods, items prone to smuggling such as fabric, tires, cosmetics, and home appliances have been prohibited from transit to Afghanistan as per the Ministry of Commerce's SRO-1397(I)/2023 dated October 3, 2023.
- v. To intercept the movement of smuggled goods on motorways, a Memorandum of Understanding (MoU) has been signed between the National Highway and Motorway Police (NH&MP) and Pakistan Customs.
- vi. To enhance enforcement measures, several Information Technology-based solutions have been implemented:

⁸ Secretary Enforcement and Coordination, FBR

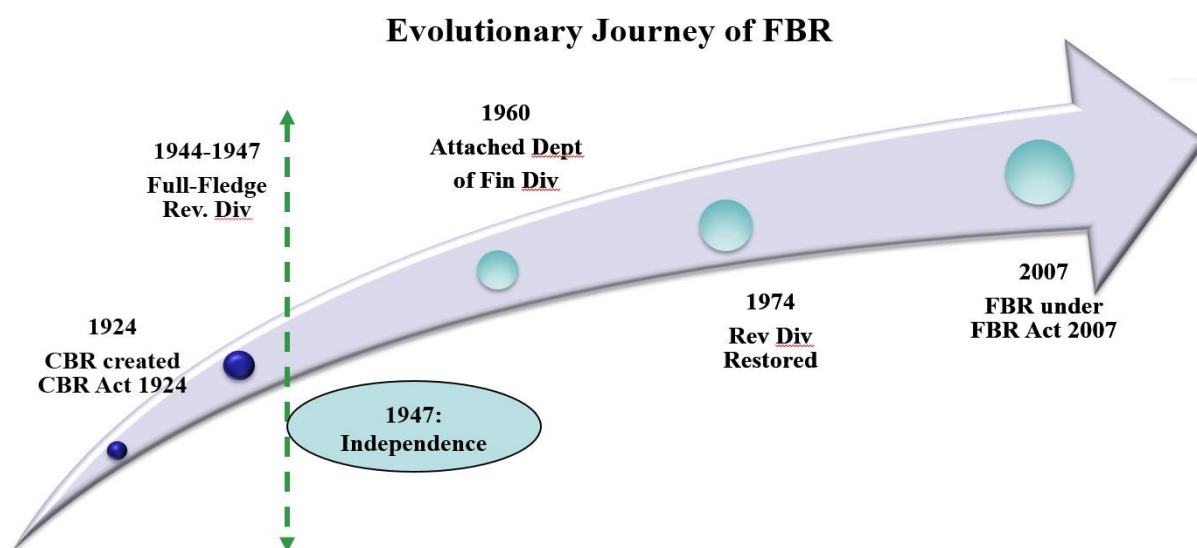
- a) A specialized Anti-Smuggling Portal has been developed, offering a comprehensive solution for the seizure and confiscation of smuggled goods. This portal serves both Customs and other Law Enforcement Agencies (LEAs) that hold the authority to prevent smuggling;
 - b) The Customs Interdiction Module (CIM) has been launched, providing online access and verification for imported cargo. This module generates alerts and red flags for cargo suspected of being smuggled;
 - c) To enhance the monitoring and movement of essential commodities, an online tracking portal, S-Track, has been implemented.
- vii. To strengthen the legal framework and combat the smuggling of essential commodities, items such as wheat, wheat flour, sugar, and urea have been officially listed under SRO 495(I)/2023 dated April 14, 2023. Additionally, to regulate the storage of these commodities, a customs area spanning 10 kilometers adjacent to Pakistan's frontiers with Afghanistan, India, and Iran, and 50 kilometers adjacent to eight districts of Baluchistan, has been notified vide SRO 499(I)/2023 dated April 19, 2023.

FBR HISTORICAL JOURNEY

Brief History

The Central Board of Revenue (CBR), predecessor of the FBR was established on April 01, 1924 through enactment of the CBR Act, 1924. In 1944, a full-fledged Revenue Division was created under the Ministry of Finance. After independence, this arrangement continued till 31st August 1960, when, on the recommendations of the Administrative Re-Organization Committee, CBR was made an attached department of the Ministry of Finance. In 1974, further changes were made to streamline its functions. Consequently, the post of Chairman, CBR was created with the status of ex-officio Additional Secretary and Secretary Finance was relieved of his duties as ex-officio Chairman of the CBR.

To remove further impediments in the exercise of administrative powers of a Secretary to the Government and for effective formulation and implementation of fiscal policy measures, the status of the Revenue Division was restored under the Ministry of Finance on October 22, 1991. However, it was abolished in January 1995, and CBR reverted to the pre-1991 position only to be re-established on December 01, 1998. Since then, the Revenue Division exists but a new Act was promulgated under which the organization was renamed as Federal Board of Revenue (FBR) in July, 2007 with substantial restructuring of its functions.



Functions of Revenue Division/ FBR

In the existing setup, the Chairman FBR, as executive head of the Federal Board of Revenue, also generally holds the position of Secretary Revenue Division and performs the following functions.

- Formulation and administration of taxation policy
- Levy and collection of federal taxes
- Quasi-judicial function of hearing of appeals
- Entering avoidance of double-taxation treaties with other countries
- Liaise with all Ministries, Chambers of Commerce, and Industry as well as International Organizations
- Provide an up-date on FBR activities to the President and the Prime Minister of Pakistan

Secretary Revenue Division / Chairman's responsibilities also involve interaction with the offices of the President, the Prime Minister, all economic Ministries as well as trade and industry.

Organizational Set-up

In the present setup, Secretary Revenue Division/Chairman FBR, is assisted by the following Members and Additional Secretaries. The Revenue Division is divided along four broad functional categories. Besides its top tier, senior management also includes various Director Generals, Chief Commissioners and Chief Collectors.

CHAIRPERSON, CBR/FBR

| | | | |
|-----|--|------------|------------|
| 1) | Mr. Rashid Mahmood (Current) | 08.08.2024 | |
| 2) | Malik Amjed Zubair Tiwana | 01.08.2023 | 08.08.2024 |
| 3) | Mr. Asim Ahmad | 27.04.2022 | 31.07.2023 |
| 4) | Dr. Muhammad Ashfaq Ahmed | 24.08.2021 | 27.04.2022 |
| 5) | Mr. Asim Ahmad | 09.04.2021 | 24.08.2021 |
| 6) | Mr. Muhammad Javed Ghani | 07.07.2020 | 09.04.2021 |
| 7) | Ms. Nausheen Javaid Amjad | 08.04.2020 | 06.07.2020 |
| 8) | Ms. Nausheen Javaid Amjad (Acting Chairperson) | 06.01.2020 | 08.04.2020 |
| 9) | Syed Muhammad Shabbar Zaidi | 10.05.2019 | 06.01.2020 |
| 10) | Mr. Mohammad Jehanzeb Khan | 29.08.2018 | 10.05.2019 |
| 11) | Ms. Rukhsana Yasmin | 02.07.2018 | 29.08.2018 |
| 12) | Mr. Tariq Mahmood Pasha | 04.07.2017 | 02.07.2018 |
| 13) | Dr. Muhamad Irshad | 19.01.2017 | 30.06.2017 |
| 14) | Mr. Nisar Muhammad Khan | 17.11.2015 | 18.01.2017 |
| 15) | Mr. Tariq Bajwa | 02.07.2013 | 17.11.2015 |
| 16) | Mr. Ansar Javed | 10.04.2013 | 30.06.2013 |

| | | | |
|-----|-------------------------|------------|------------|
| 17) | Mr. Ali Arshad Hakeem | 10.07.2012 | 09.04.2013 |
| 18) | Mr. Mumtaz Haider Rizvi | 21.01.2012 | 10.07.2012 |
| 19) | Mr. Salman Siddique | 24.12.2010 | 21.01.2012 |
| 20) | Mr. Sohail Ahmad | 18.05.2009 | 18.03.2010 |
| 21) | Mr. Moinuddin Khan | 02.01.1998 | 06.11.1998 |
| 22) | Mr. Hafeezullah Ishaq | 11.11.1996 | 02.01.1998 |
| 23) | Mr. Shamim Ahmed | 28.08.1996 | 11.11.1996 |
| 24) | Mr. Alvi Abdul Rahim | 13.07.1995 | 28.08.1996 |
| 25) | Mr. Sajjad Hasan | 24.07.1991 | 03.10.1991 |
| 26) | Mr. Ahadullah Akmal | 16.08.1990 | 24.07.1991 |
| 27) | Mr. Ghulam Yazdani Khan | 22.01.1989 | 11.08.1990 |
| 28) | Syed Aitezazuddin Ahmed | 20.08.1988 | 02.01.1989 |
| 29) | Mr. I.A. Imtiaz | 11.08.1985 | 20.08.1988 |
| 30) | Mr. Fazlur Rahman Khan | 14.12.1980 | 11.08.1985 |
| 31) | Mr. N.M. Qureshi | 12.11.1975 | 14.12.1980 |
| 32) | Mr. M. Zulfiqar | 01.10.1974 | 12.11.1975 |
| 33) | Mr. Riaz Ahmad | 17.11.1973 | 30.09.1974 |
| 34) | Mr. M. Zulfiqar | 11.10.1971 | 17.11.1973 |

SECRETARY REVENUE DIVISION

| | | | |
|-----|------------------------------|------------|------------|
| 1) | Mr. Rashid Mahmood (Current) | 08.08.2024 | |
| 2) | Malik Amjed Zubair Tiwana | 01.08.2023 | 08.08.2024 |
| 3) | Mr. Asim Ahmad | 28.04.2022 | 31.07.2023 |
| 4) | Dr. Muhammad Ashfaq Ahmed | 24.08.2021 | 27.04.2022 |
| 5) | Mr. Asim Ahmad | 09.04.2021 | 24.08.2021 |
| 6) | Mr. Muhammad Javed Ghani | 08.07.2020 | 09.04.2021 |
| 7) | Mr. Mohammad Jehanzeb Khan | 29.08.2018 | 10.05.2019 |
| 8) | Ms. Rukhsana Yasmin | 02.07.2018 | 29.08.2018 |
| 9) | Mr. Tariq Mahmood Pasha | 04.07.2017 | 02.07.2018 |
| 10) | Dr. Muhammad Irshad | 19.01.2017 | 30.06.2017 |
| 11) | Mr. Nisar Muhammad Khan | 19.02.2016 | 18.01.2017 |
| 12) | Mr. Tariq Bajwa | 05.07.2013 | 17.11.2015 |
| 13) | Mr. Ansar Javed | 10.04.2013 | 30.06.2013 |
| 14) | Mr. Ali Arshad Hakeem | 10.07.2012 | 09.04.2013 |
| 15) | Mr. Mumtaz Haider Rizvi | 21.01.2012 | 10.07.2012 |
| 16) | Mr. Salman Siddique | 24.12.2010 | 21.01.2012 |
| 17) | Mr. Sohail Ahmed | 18.03.2010 | 24.12.2010 |
| 18) | Mr. Ahmad Waqar | 24.07.2008 | 18.05.2009 |
| 19) | Mr. M. Abdullah Yusuf | 01.11.2007 | 23.07.2008 |
| 20) | Mr. Riaz Ahmad Malik | 03.07.2001 | 11.03.2004 |
| 21) | Mr. Riaz Hussain Naqvi | 08.11.1999 | 02.07.2001 |
| 22) | Mian Iqbal Farid | 07.11.1998 | 06.11.1999 |
| 23) | Mr. A.R. Siddiqi | 11.07.1994 | 11.01.1995 |
| 24) | Mr. Javed Talat | 26.07.1993 | 01.07.1994 |
| 25) | Qazi M. Alimullah | 03.05.1993 | 17.07.1993 |
| 26) | Mr. M. Mubeen Ahsan | 03.11.1992 | 03.05.1993 |
| 27) | Mr. Sajjad Hasan | 03.10.1991 | 03.11.1992 |

SECRETARY GENERAL REVENUE DIVISION/ CHAIRPERSON, FBR

1) Mr. M. Abdullah Yusuf 14.06.2006 23.07.2008

VICE CHAIRPERSON, CHAIRPERSON CBR

1) Mr. Moinuddin Khan 02.01.1998 06.11.1998
2) Mr. Hafeezullah Ishaq 11.11.1996 02.01.1998
3) Mr. Shamim Ahmed 28.08.1996 11.11.1996
4) Alvi Abdul Rahim 13.07.1995 28.08.1996
(Remained vice Chairperson of CBR before
becoming Chairperson CBR)

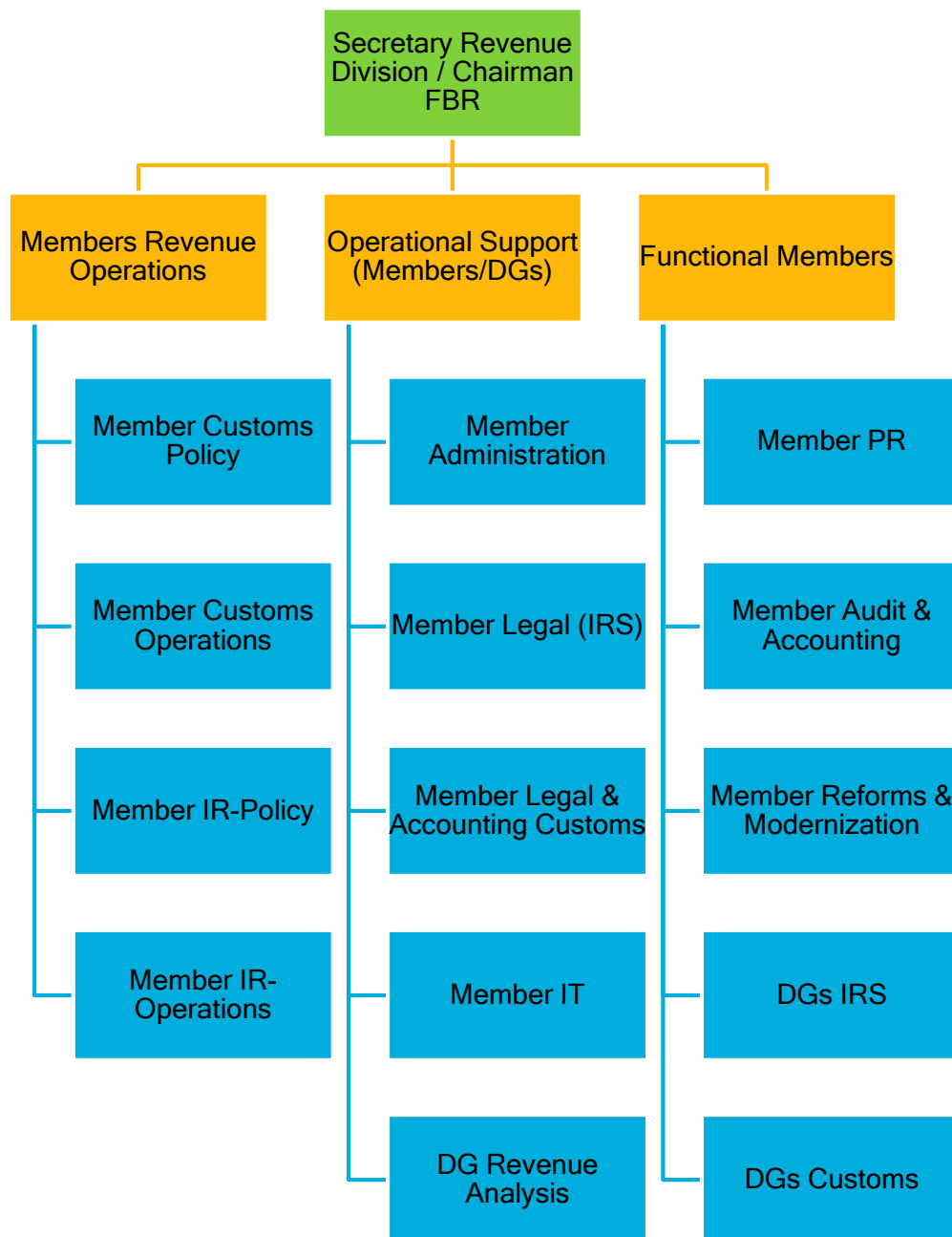
FINANCE SECRETARIES/ EX-OFFICIO CHAIRPERSON, CBR

1) Mr. A.G.N. Kazi 08.09.1970 10.10.1971
2) Mr. Ghulam Ishaq Khan 31.05.1966 08.09.1970
3) Mr. M. M. Ahmed 06.03.1963 30.05.1966
4) Mr. Mumtaz Mirza 19.06.1961 06.03.1963
5) Mr. M. Ayub 29.07.1960 19.06.1961
6) Mr. H. A. Majid 01.11.1958 29.07.1960
7) Mr. Mumtaz Hassan 25.02.1952 01.11.1958
8) Mr. Abdul Qadir 01.02.1950 25.02.1952
9) Sir Victor Turner 14.08.1947 01.02.1950

Annex – II

ORGANOGRAM OF FBR

The names of Secretaries Revenue Division / Ex-officio Chairmen, full time Chairmen and Secretary General Revenue Division, who headed the Revenue Division/ CBR/FBR from August 14, 1947, onwards, are presented below.



Annex – III

STATISTICAL APPENDIX

Comparative Statements of

Month – to – Month and Progressive

Collection for the period FY2023-24 & FY2022-23

Provisional Collection of Federal Taxes 2023-24 Vs. 2022-23

(Rs Million)

| MONTHS | M/P | Collection | | | | | | | | | | | Target 2023-24 | | |
|---------------------|----------|------------------|----------------|------------------|------------------|----------------|------------------|------------------|----------------|------------------|-------------|-------------|----------------|------------------|--------------|
| | | FY 2023-24 | | | FY 2022-23 | | | COMPARISON | | | Growth (%) | | | Target | Achieved (%) |
| | | Gross | Reb/Ref | Net | Goss | Reb/Ref | Net | Goss | Reb/Ref | Net | Gross | Reb/Ref | Net | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| JULY | M | 587,456 | 49,106 | 538,350 | 485,981 | 27,622 | 458,359 | 101,475 | 21,484 | 79,991 | 20.9 | 77.8 | 17.5 | 538,350 | 100.0 |
| AUGUST | M | 711,685 | 42,538 | 669,147 | 529,622 | 38,923 | 490,699 | 182,063 | 3615 | 178,448 | 34.4 | 9.3 | 36.4 | 669,147 | 100.0 |
| | P | 1,299,141 | 91,644 | 1,207,497 | 1,015,603 | 66,545 | 949,058 | 283,538 | 25,099 | 258,439 | 27.9 | 37.7 | 27.2 | 1,207,497 | 100.0 |
| EPTEMBER | M | 870,542 | 36,492 | 834,050 | 702,195 | 17,357 | 684,838 | 168,347 | 19,135 | 149,212 | 24.0 | 110.2 | 21.8 | 834,050 | 100.0 |
| 1st Quarter | | 2,169,683 | 128,136 | 2,041,547 | 1,717,798 | 83,902 | 1,633,896 | 451,885 | 44,234 | 407,651 | 26.3 | 52.7 | 24.9 | 2,041,547 | 100.0 |
| OCTOBER | M | 736,825 | 29,991 | 706,834 | 543,773 | 28,672 | 515,101 | 193,052 | 1,319 | 191,733 | 35.5 | 4.6 | 37.2 | 706,834 | 100.0 |
| | P | 2,906,508 | 158,127 | 2,748,381 | 2,261,571 | 112,574 | 2,148,997 | 644,937 | 45,553 | 599,384 | 28.5 | 40.5 | 27.9 | 2,748,381 | 100.0 |
| NOVEMBER | M | 770,363 | 34,030 | 736,333 | 561,759 | 22,357 | 539,402 | 208,604 | 11,673 | 196,931 | 37.1 | 52.2 | 36.5 | 710,000 | 103.7 |
| | P | 3,676,871 | 192,157 | 3,484,714 | 2,823,330 | 134,931 | 2,688,399 | 853,541 | 57,226 | 796,315 | 30.2 | 42.4 | 29.6 | 3,458,381 | 100.8 |
| DECEMBER | M | 1,022,650 | 38,123 | 984,527 | 781,042 | 40,602 | 740,440 | 241,608 | -2,479 | 244,087 | 30.9 | -6.1 | 33.0 | 966,800 | 101.8 |
| 2nd Quarter | | 2,529,838 | 102,144 | 2,427,694 | 1,886,574 | 91,631 | 1,794,943 | 643,264 | 10,513 | 632,751 | 34.1 | 11.5 | 35.3 | 2,383,634 | 101.8 |
| Upto 2nd Qtr | | 4,699,521 | 230,280 | 4,469,241 | 3,604,372 | 175,533 | 3,428,839 | 1,095,149 | 54,747 | 1,040,402 | 30.4 | 31.2 | 30.3 | 4,425,181 | 101.0 |
| JANUARY | M | 717,788 | 37,448 | 680,340 | 570,494 | 32,896 | 537,598 | 147,294 | 4,552 | 142,742 | 25.8 | 13.8 | 26.6 | 689,576 | 98.7 |
| | P | 5,417,309 | 267,728 | 5,149,581 | 4,174,866 | 208,429 | 3,966,437 | 1,242,443 | 59,299 | 1,183,144 | 29.8 | 28.5 | 29.8 | 5,114,757 | 100.7 |
| FEBRUARY | M | 716,188 | 34,489 | 681,699 | 554,072 | 26,849 | 527,223 | 162,116 | 7,640 | 154,476 | 29.3 | 28.5 | 29.3 | 713,785 | 95.5 |
| | P | 6,133,497 | 302,217 | 5,831,280 | 4,728,938 | 235,278 | 4,493,660 | 1,404,559 | 66,939 | 1,337,620 | 29.7 | 28.5 | 29.8 | 5,828,542 | 100.0 |
| MARCH | M | 946,945 | 66,711 | 880,234 | 681,993 | 19,747 | 662,246 | 264,952 | 46,964 | 217,988 | 38.8 | 237.8 | 32.9 | 878,758 | 100.2 |
| 3rd Quarter | | 2,380,921 | 138,648 | 2,242,273 | 1,806,559 | 79,492 | 1,727,067 | 574,362 | 59,156 | 515,206 | 31.8 | 74.4 | 29.8 | 2,282,119 | 98.3 |
| Upto 3rd Qtr | | 7,080,442 | 368,928 | 6,711,514 | 5,410,931 | 255,025 | 5,155,906 | 1,669,511 | 113,903 | 1,555,608 | 30.9 | 44.7 | 30.2 | 6,707,300 | 100.1 |
| APRIL | M | 692,541 | 42,199 | 650,342 | 509,048 | 27,023 | 482,025 | 183,493 | 15,176 | 168,317 | 36.0 | 56.2 | 34.9 | 707,001 | 92.0 |
| | P | 7,772,983 | 411,127 | 7,361,856 | 5,919,979 | 282,048 | 5,637,931 | 1,853,004 | 129,079 | 1,723,925 | 31.3 | 45.8 | 30.6 | 7,414,301 | 99.3 |
| MAY | M | 790,877 | 26,984 | 763,893 | 604,921 | 32,779 | 572,142 | 185,956 | -5,795 | 191,751 | 30.7 | -17.7 | 33.5 | 744,999 | 102.5 |
| | P | 8,563,860 | 438,111 | 8,125,749 | 6,524,900 | 314,827 | 6,210,073 | 2,038,960 | 123,284 | 1,915,676 | 31.2 | 39.2 | 30.8 | 8,159,300 | 99.6 |
| JUNE | M | 1,217,595 | 44,265 | 1,173,330 | 1,011,289 | 57,497 | 953,792 | 206,306 | -13,232 | 219,538 | 20.4 | -23.0 | 23.0 | 1,092,701 | 107.4 |
| 4th Quarter | | 2,701,013 | 113,448 | 2,587,565 | 2,125,258 | 117,299 | 2,007,959 | 575,755 | -3,851 | 579,606 | 27.1 | -3.3 | 28.9 | 2,544,701 | 101.7 |
| Annual | | 9,781,455 | 482,376 | 9,299,079 | 7,536,189 | 372,324 | 7,163,865 | 2,245,266 | 110,052 | 2,135,214 | 29.8 | 29.6 | 29.8 | 9,252,001 | 100.5 |

M-Monthly, P-Progressive

DIRECT TAXES

(Rs Million)

| MONTHS | M/P | Collection | | | | | | | | | | | | Target 2023-24 | |
|---------------------|----------|------------------|---------------|------------------|------------------|---------------|------------------|------------------|----------------|------------------|-------------|--------------|-------------|------------------|--------------|
| | | FY 2023-24 | | | FY 2022-23 | | | COMPARISON | | | Growth (%) | | | Target | Achieved (%) |
| | | Gross | Reb/Ref | Net | Goss | Reb/Ref | Net | Goss | Reb/Ref | Net | Gross | Reb/Ref | Net | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| JULY | M | 232,549 | 18 | 232,531 | 179,734 | 2,036 | 177,698 | 52,815 | -2,018 | 54,833 | 29.4 | -99.1 | 30.9 | 232,531 | 100.0 |
| AUGUST | M | 265,080 | 9,719 | 255,361 | 168,040 | 2,577 | 165,463 | 97,040 | 7142 | 89,898 | 57.7 | 277.1 | 54.3 | 255,361 | 100.0 |
| | P | 497,629 | 9,737 | 487,892 | 347,774 | 4,613 | 343,161 | 149,855 | 5,124 | 144,731 | 43.1 | 111.1 | 42.2 | 487,892 | 100.0 |
| SEPTEMBER | M | 449,907 | 3,010 | 446,897 | 339,514 | 0 | 339,514 | 110,393 | 3,010 | 107,383 | 32.5 | #DIV/0! | 31.6 | 446,897 | 100.0 |
| 1st Quarter | | 947,536 | 12,747 | 934,789 | 687,288 | 4,613 | 682,675 | 260,248 | 8,134 | 252,114 | 37.9 | 176.3 | 36.9 | 934,789 | 100.0 |
| OCTOBER | M | 292,127 | 745 | 291,382 | 203,805 | 715 | 203,090 | 88,322 | 30 | 88,292 | 43.3 | 4.2 | 43.5 | 291,382 | 100.0 |
| | P | 1,239,663 | 13,492 | 1,226,171 | 891,093 | 5,328 | 885,765 | 348,570 | 8,164 | 340,406 | 39.1 | 153.2 | 38.4 | 1,226,171 | 100.0 |
| NOVEMBER | M | 343,223 | 1,899 | 341,324 | 216,641 | 355 | 216,286 | 126,582 | 1,544 | 125,038 | 58.4 | 434.9 | 57.8 | 246,000 | 138.7 |
| | P | 1,582,886 | 15,391 | 1,567,495 | 1,107,734 | 5,683 | 1,102,051 | 475,152 | 9,708 | 465,444 | 42.9 | 170.8 | 42.2 | 1,472,171 | 106.5 |
| DECEMBER | M | 583,951 | 2,555 | 581,396 | 425,162 | 1,560 | 423,602 | 158,789 | 995 | 157,794 | 37.3 | 63.8 | 37.3 | 321,561 | 180.8 |
| 2nd Quarter | | 1,219,301 | 5,199 | 1,214,102 | 845,608 | 2,630 | 842,978 | 373,693 | 2,569 | 371,124 | 44.2 | 97.7 | 44.0 | 858,943 | 141.3 |
| Upto 2nd Qtr | | 2,166,837 | 17,946 | 2,148,891 | 1,532,896 | 7,243 | 1,525,653 | 633,941 | 10,703 | 623,238 | 41.4 | 147.8 | 40.9 | 1,793,732 | 119.8 |
| JANUARY | M | 300,847 | 2,267 | 298,580 | 223,292 | 3,382 | 219,910 | 77,555 | -1,115 | 78,670 | 34.7 | -33.0 | 35.8 | 257,641 | 115.9 |
| | P | 2,467,684 | 20,213 | 2,447,471 | 1,756,188 | 10,625 | 1,745,563 | 711,496 | 9,588 | 701,908 | 40.5 | 90.2 | 40.2 | 2,051,373 | 119.3 |
| FEBRUARY | M | 315,374 | 1,113 | 314,261 | 212,063 | 247 | 211,816 | 103,311 | 866 | 102,445 | 48.7 | 350.6 | 48.4 | 269,323 | 116.7 |
| | P | 2,783,058 | 21,326 | 2,761,732 | 1,968,251 | 10,872 | 1,957,379 | 814,807 | 10,454 | 804,353 | 41.4 | 96.2 | 41.1 | 2,320,696 | 119.0 |
| MARCH | M | 507,303 | 4,330 | 502,973 | 352,149 | 612 | 351,537 | 155,154 | 3,718 | 151,436 | 44.1 | 607.5 | 43.1 | 376,371 | 133.6 |
| 3rd Quarter | | 1,123,524 | 7,710 | 1,115,814 | 787,504 | 4,241 | 783,263 | 336,020 | 3,469 | 332,551 | 42.7 | 81.8 | 42.5 | 903,335 | 123.5 |
| Upto 3rd Qtr | | 3,290,361 | 25,656 | 3,264,705 | 2,320,400 | 11,484 | 2,308,916 | 969,961 | 14,172 | 955,789 | 41.8 | 123.4 | 41.4 | 2,697,067 | 121.0 |
| APRIL | M | 271,095 | 22,576 | 248,519 | 208,367 | 2,374 | 205,993 | 62,728 | 20,202 | 42,526 | 30.1 | 851.0 | 20.6 | 254,722 | 97.6 |
| | P | 3,561,456 | 48,232 | 3,513,224 | 2,528,767 | 13,858 | 2,514,909 | 1,032,689 | 34,374 | 998,315 | 40.8 | 248.0 | 39.7 | 2,951,789 | 119.0 |
| MAY | M | 348,083 | 2,220 | 345,863 | 231,909 | 288 | 231,621 | 116,174 | 1,932 | 114,242 | 50.1 | 670.8 | 49.3 | 305,825 | 113.1 |
| | P | 3,909,539 | 50,452 | 3,859,087 | 2,760,676 | 14,146 | 2,746,530 | 1,148,863 | 36,306 | 1,112,557 | 41.6 | 256.7 | 40.5 | 3,257,614 | 118.5 |
| JUNE | M | 673,151 | 2,678 | 671,644 | 564,217 | 39,927 | 524,290 | 108,934 | -37,249 | 147,354 | 19.3 | -93.3 | 28.1 | 463,387 | 144.9 |
| 4th Quarter | | 1,292,329 | 27,474 | 1,266,026 | 1,004,493 | 42,589 | 961,904 | 287,836 | -15,115 | 304,122 | 28.7 | -35.5 | 31.6 | 1,023,934 | 123.6 |
| Annual | | 4,582,690 | 53,130 | 4,530,731 | 3,324,893 | 54,073 | 3,270,820 | 1,257,797 | -943 | 1,259,911 | 37.8 | -1.7 | 38.5 | 3,721,001 | 121.8 |

INDIRECT TAXES

(Rs Million)

| MONTHS | M/P | Collection | | | | | | | | | | | Target 2023-24 | | |
|---------------------|----------|------------------|----------------|------------------|------------------|----------------|------------------|----------------|----------------|----------------|-------------|-------------|----------------|------------------|--------------|
| | | FY 2023-24 | | | FY 2022-23 | | | COMPARISON | | | Growth (%) | | | Target | Achieved (%) |
| | | Gross | Reb/Ref | Net | Goss | Reb/Ref | Net | Goss | Reb/Ref | Net | Gross | Reb/Ref | Net | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| JULY | M | 354,907 | 49,088 | 305,819 | 306,247 | 25,586 | 280,661 | 48,660 | 23,502 | 25,158 | 15.9 | 91.9 | 9.0 | 305,819 | 100.0 |
| AUGUST | M | 446,605 | 32,819 | 413,786 | 361,582 | 36,346 | 325,236 | 85,023 | -3527 | 88,550 | 23.5 | -9.7 | 27.2 | 413,786 | 100.0 |
| | P | 801,512 | 81,907 | 719,605 | 667,829 | 61,932 | 605,897 | 133,683 | 19,975 | 113,708 | 20.0 | 32.3 | 18.8 | 719,605 | 100.0 |
| SEPTEMBER | M | 420,635 | 33,482 | 387,153 | 362,681 | 17,357 | 345,324 | 57,954 | 16,125 | 41,829 | 16.0 | 92.9 | 12.1 | 387,153 | 100.0 |
| 1st Quarter | | 1,222,147 | 115,389 | 1,106,758 | 1,030,510 | 79,289 | 951,221 | 191,637 | 36,100 | 155,537 | 18.6 | 45.5 | 16.4 | 1,106,758 | 100.0 |
| OCTOBER | M | 444,698 | 29,246 | 415,452 | 339,968 | 27,957 | 312,011 | 104,730 | 1,289 | 103,441 | 30.8 | 4.6 | 33.2 | 415,452 | 100.0 |
| | P | 1,666,845 | 144,635 | 1,522,210 | 1,370,478 | 107,246 | 1,263,232 | 296,367 | 37,389 | 258,978 | 21.6 | 34.9 | 20.5 | 1,522,210 | 100.0 |
| NOVEMBER | M | 427,140 | 32,131 | 395,009 | 345,118 | 22,002 | 323,116 | 82,022 | 10,129 | 71,893 | 23.8 | 46.0 | 22.2 | 464,000 | 85.1 |
| | P | 2,093,985 | 176,766 | 1,917,219 | 1,715,596 | 129,248 | 1,586,348 | 378,389 | 47,518 | 330,871 | 22.1 | 36.8 | 20.9 | 1,986,210 | 96.5 |
| DECEMBER | M | 438,699 | 35,568 | 403,131 | 355,880 | 39,042 | 316,838 | 82,819 | -3,474 | 86,293 | 23.3 | -8.9 | 27.2 | 645,239 | 62.5 |
| 2nd Quarter | | 1,310,537 | 96,945 | 1,213,592 | 1,040,966 | 89,001 | 951,965 | 269,571 | 7,944 | 261,627 | 25.9 | 8.9 | 27.5 | 1,524,691 | 79.6 |
| Upto 2nd Qtr | | 2,532,684 | 212,334 | 2,320,350 | 2,071,476 | 168,290 | 1,903,186 | 461,208 | 44,044 | 417,164 | 22.3 | 26.2 | 21.9 | 2,631,449 | 88.2 |
| JANUARY | M | 416,941 | 35,181 | 381,760 | 347,202 | 29,514 | 317,688 | 69,739 | 5,667 | 64,072 | 20.1 | 19.2 | 20.2 | 431,935 | 88.4 |
| | P | 2,949,625 | 247,515 | 2,702,110 | 2,418,678 | 197,804 | 2,220,874 | 530,947 | 49,711 | 481,236 | 22.0 | 25.1 | 21.7 | 3,063,384 | 88.2 |
| FEBRUARY | M | 400,814 | 33,376 | 367,438 | 342,009 | 26,602 | 315,407 | 58,805 | 6,774 | 52,031 | 17.2 | 25.5 | 16.5 | 444,462 | 82.7 |
| | P | 3,350,439 | 280,891 | 3,069,548 | 2,760,687 | 224,406 | 2,536,281 | 589,752 | 56,485 | 533,267 | 21.4 | 25.2 | 21.0 | 3,507,846 | 87.5 |
| MARCH | M | 439,642 | 62,381 | 377,261 | 329,844 | 19,135 | 310,709 | 109,798 | 43,246 | 66,552 | 33.3 | 226.0 | 21.4 | 502,387 | 75.1 |
| 3rd Quarter | | 1,257,397 | 130,938 | 1,126,459 | 1,019,055 | 75,251 | 943,804 | 238,342 | 55,687 | 182,655 | 23.4 | 74.0 | 19.4 | 1,378,784 | 81.7 |
| Upto 3rd Qtr | | 3,790,081 | 343,272 | 3,446,809 | 3,090,531 | 243,541 | 2,846,990 | 699,550 | 99,731 | 599,819 | 22.6 | 41.0 | 21.1 | 4,010,233 | 86.0 |
| APRIL | M | 421,446 | 19,623 | 401,823 | 300,681 | 24,649 | 276,032 | 120,765 | -5,026 | 125,791 | 40.2 | -20.4 | 45.6 | 452,279 | 88.8 |
| | P | 4,211,527 | 362,895 | 3,848,632 | 3,391,212 | 268,190 | 3,123,022 | 820,315 | 94,705 | 725,610 | 24.2 | 35.3 | 23.2 | 4,462,512 | 86.2 |
| MAY | M | 442,794 | 24,764 | 418,030 | 373,012 | 32,491 | 340,521 | 69,782 | -7,727 | 77,509 | 18.7 | -23.8 | 22.8 | 439,174 | 95.2 |
| | P | 4,654,321 | 387,659 | 4,266,662 | 3,764,224 | 300,681 | 3,463,543 | 890,097 | 86,978 | 803,119 | 23.6 | 28.9 | 23.2 | 4,901,686 | 87.0 |
| JUNE | M | 543,273 | 41,587 | 501,686 | 447,072 | 17,570 | 429,502 | 96,201 | 24,017 | 72,184 | 21.5 | 136.7 | 16.8 | 629,314 | 79.7 |
| 4th Quarter | | 1,407,513 | 85,974 | 1,321,539 | 1,120,765 | 74,710 | 1,046,055 | 286,748 | 11,264 | 275,484 | 25.6 | 15.1 | 26.3 | 1,520,767 | 86.9 |
| Annual | | 5,197,594 | 429,246 | 4,768,348 | 4,211,296 | 318,251 | 3,893,045 | 986,298 | 110,995 | 875,303 | 23.4 | 34.9 | 22.5 | 5,531,000 | 86.2 |

SALES TAX (TOTAL)

(Rs Million)

| MONTHS | M/P | Collection | | | | | | | | | | | | Target 2023-24 | |
|---------------------|----------|------------------|----------------|------------------|------------------|----------------|------------------|----------------|----------------|----------------|-------------|-------------|-------------|------------------|--------------|
| | | FY 2023-24 | | | FY 2022-23 | | | COMPARISON | | | Growth (%) | | | Target | Achieved (%) |
| | | Gross | Reb/Ref | Net | Goss | Reb/Ref | Net | Goss | Reb/Ref | Net | Gross | Reb/Ref | Net | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| JULY | M | 245,052 | 42,918 | 202,134 | 211,276 | 24,130 | 187,146 | 33,776 | 18,788 | 14,988 | 16.0 | 77.9 | 8.0 | 202,134 | 100.0 |
| AUGUST | M | 301,859 | 31,231 | 270,628 | 251,310 | 32,974 | 218,336 | 50,549 | -1743 | 52,292 | 20.1 | -5.3 | 24.0 | 270,628 | 100.0 |
| | P | 546,911 | 74,149 | 472,762 | 462,586 | 57,104 | 405,482 | 84,325 | 17,045 | 67,280 | 18.2 | 29.8 | 16.6 | 472,762 | 100.0 |
| SEPTEMBER | M | 286,598 | 32,416 | 254,182 | 251,485 | 14,823 | 236,662 | 35,113 | 17,593 | 17,520 | 14.0 | 118.7 | 7.4 | 254,182 | 100.0 |
| 1st Quarter | | 833,509 | 106,565 | 726,944 | 714,071 | 71,927 | 642,144 | 119,438 | 34,638 | 84,800 | 16.7 | 48.2 | 13.2 | 726,944 | 100.0 |
| OCTOBER | M | 303,684 | 28,778 | 274,906 | 236,605 | 24,522 | 212,083 | 67,079 | 4,256 | 62,823 | 28.4 | 17.4 | 29.6 | 274,906 | 100.0 |
| | P | 1,137,193 | 135,343 | 1,001,850 | 950,676 | 96,449 | 854,227 | 186,517 | 38,894 | 147,623 | 19.6 | 40.3 | 17.3 | 1,001,850 | 100.0 |
| NOVEMBER | M | 283,403 | 30,203 | 253,200 | 231,566 | 18,371 | 213,195 | 51,837 | 11,832 | 40,005 | 22.4 | 64.4 | 18.8 | 281,500 | 89.9 |
| | P | 1,420,596 | 165,546 | 1,255,050 | 1,182,242 | 114,820 | 1,067,422 | 238,354 | 50,726 | 187,628 | 20.2 | 44.2 | 17.6 | 1,283,350 | 97.8 |
| DECEMBER | M | 292,401 | 32,185 | 260,216 | 241,337 | 36,784 | 204,553 | 51,064 | -4,599 | 55,663 | 21.2 | -12.5 | 27.2 | 440,748 | 59.0 |
| 2nd Quarter | | 879,488 | 91,166 | 788,322 | 709,508 | 79,677 | 629,831 | 169,980 | 11,489 | 158,491 | 24.0 | 14.4 | 25.2 | 997,154 | 79.1 |
| Upto 2nd Qtr | | 1,712,997 | 197,731 | 1,515,266 | 1,423,579 | 151,604 | 1,271,975 | 289,418 | 46,127 | 243,291 | 20.3 | 30.4 | 19.1 | 1,724,098 | 87.9 |
| JANUARY | M | 282,693 | 32,408 | 250,285 | 231,409 | 25,662 | 205,747 | 51,284 | 6,746 | 44,538 | 22.2 | 26.3 | 21.6 | 284,218 | 88.1 |
| | P | 1,995,690 | 230,139 | 1,765,551 | 1,654,988 | 177,266 | 1,477,722 | 340,702 | 52,873 | 287,829 | 20.6 | 29.8 | 19.5 | 2,008,316 | 87.9 |
| FEBRUARY | M | 271,618 | 30,353 | 241,265 | 234,796 | 20,725 | 214,071 | 36,822 | 9,628 | 27,194 | 15.7 | 46.5 | 12.7 | 287,479 | 83.9 |
| | P | 2,267,308 | 260,492 | 2,006,816 | 1,889,784 | 197,991 | 1,691,793 | 377,524 | 62,501 | 315,023 | 20.0 | 31.6 | 18.6 | 2,295,795 | 87.4 |
| MARCH | M | 289,801 | 59,510 | 230,291 | 226,739 | 17,465 | 209,274 | 63,062 | 42,045 | 21,017 | 27.8 | 240.7 | 10.0 | 333,740 | 69.0 |
| 3rd Quarter | | 844,112 | 122,271 | 721,841 | 692,944 | 63,852 | 629,092 | 151,168 | 58,419 | 92,749 | 21.8 | 91.5 | 14.7 | 905,437 | 79.7 |
| Upto 3rd Qtr | | 2,557,109 | 320,002 | 2,237,107 | 2,116,523 | 215,456 | 1,901,067 | 440,586 | 104,546 | 336,040 | 20.8 | 48.5 | 17.7 | 2,629,535 | 85.1 |
| APRIL | M | 279,800 | 18,441 | 261,359 | 211,011 | 22,087 | 188,924 | 68,789 | -3,646 | 72,435 | 32.6 | -16.5 | 38.3 | 291,252 | 89.7 |
| | P | 2,836,909 | 338,443 | 2,498,466 | 2,327,534 | 237,543 | 2,089,991 | 509,375 | 100,900 | 408,475 | 21.9 | 42.5 | 19.5 | 2,920,787 | 85.5 |
| MAY | M | 293,828 | 23,533 | 270,295 | 251,449 | 29,297 | 222,152 | 42,379 | -5,764 | 48,143 | 16.9 | -19.7 | 21.7 | 283,339 | 95.4 |
| | P | 3,130,737 | 361,976 | 2,768,761 | 2,578,983 | 266,840 | 2,312,143 | 551,754 | 95,136 | 456,618 | 21.4 | 35.7 | 19.7 | 3,204,126 | 86.4 |
| JUNE | M | 354,286 | 36,216 | 318,070 | 292,550 | 13,260 | 279,290 | 61,736 | 22,956 | 38,780 | 21.1 | 173.1 | 13.9 | 402,874 | 79.0 |
| 4th Quarter | | 927,914 | 78,190 | 849,724 | 755,010 | 64,644 | 690,366 | 172,904 | 13,546 | 159,358 | 22.9 | 21.0 | 23.1 | 977,465 | 86.9 |
| Annual | | 3,485,023 | 398,192 | 3,086,831 | 2,871,533 | 280,100 | 2,591,433 | 613,490 | 118,092 | 495,398 | 21.4 | 42.2 | 19.1 | 3,607,000 | 85.6 |

SALES TAX (IMPORTS)

(Rs Million)

| MONTHS | M/P | Collection | | | | | | | | | | | | Target 2023-24 | |
|---------------------|----------|------------------|------------|------------------|------------------|------------|------------------|------------------|-------------|------------------|---------------|--------------|---------------|----------------|--------------|
| | | FY 2023-24 | | | FY 2022-23 | | | COMPARISON | | | Growth (%) | | | Target | Achieved (%) |
| | | Gross | Reb/Ref | Net | Goss | Reb/Ref | Net | Goss | Reb/Ref | Net | Gross | Reb/Ref | Net | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| JULY | M | 151,657 | 124 | 151,533 | 128,702 | 0 | 128,702 | 22,955 | 124 | 22,831 | 17.8 | | 17.7 | | |
| AUGUST | M | 171,135 | 51 | 171,084 | 157,247 | 0 | 157,247 | 13,888 | 51 | 13,837 | 8.8 | | 8.8 | | |
| | P | 322,792 | 175 | 322,617 | 285,949 | 0 | 285,949 | 36,843 | 175 | 36,668 | 12.9 | | 12.8 | | |
| SEPTEMBER | M | 137,750 | 112 | 137,638 | 142,987 | 0 | 142,987 | -5,237 | 112 | -5,349 | -3.7 | | -3.7 | | |
| 1st Quarter | | 460,542 | 287 | 460,255 | 428,936 | 0 | 428,936 | 31,606 | 287 | 31,319 | 7.4 | | 7.3 | | |
| OCTOBER | M | 155,793 | 56 | 155,737 | 127,942 | 0 | 127,942 | 27,851 | 56 | 27,795 | 21.8 | | 21.7 | | |
| | P | 616,335 | 343 | 615,992 | 556,878 | 0 | 556,878 | 59,457 | 343 | 59,114 | 10.7 | | 10.6 | | |
| NOVEMBER | M | 152,568 | 7 | 152,561 | 130,678 | 0 | 130,678 | 21,890 | 7 | 21,883 | 16.8 | | 16.7 | | |
| | P | 768,903 | 350 | 768,553 | 687,556 | 0 | 687,556 | 81,347 | 350 | 80,997 | 11.8 | | 11.8 | | |
| DECEMBER | M | 157,293 | 5 | 157,288 | 137,294 | 0 | 137,294 | 19,999 | 5 | 19,994 | 14.6 | | 14.6 | | |
| 2nd Quarter | | 465,654 | 68 | 465,586 | 395,914 | 0 | 395,914 | 69,740 | 68 | 69,672 | 17.6 | | 17.6 | | |
| Upto 2nd Qtr | | 926,196 | 355 | 925,841 | 824,850 | 0 | 824,850 | 101,346 | 355 | 100,991 | 12.3 | | 12.2 | | |
| JANUARY | M | 165,619 | 5 | 165,614 | 138,740 | 0 | 138,740 | 26,879 | 5 | 26,874 | 19.4 | | 19.4 | | |
| | P | 1,091,815 | 360 | 1,091,455 | 963,590 | 0 | 963,590 | 128,225 | 360 | 127,865 | 13.3 | | 13.3 | | |
| FEBRUARY | M | 143,904 | 19 | 143,885 | 131,552 | 0 | 131,552 | 12,352 | 19 | 12,333 | 9.4 | | 9.4 | | |
| | P | 1,235,719 | 379 | 1,235,340 | 1,095,142 | 0 | 1,095,142 | 140,577 | 379 | 140,198 | 12.8 | | 12.8 | | |
| MARCH | M | 150,322 | 38 | 150,284 | 125,596 | 0 | 125,596 | 143,008 | 0 | 143,008 | 19.7 | | 19.7 | | |
| 3rd Quarter | | 459,845 | 62 | 459,783 | 395,888 | 0 | 395,888 | 182,239 | 24 | 182,215 | 16.2 | | 16.1 | | |
| Upto 3rd Qtr | | 1,386,041 | 417 | 1,385,624 | 1,220,738 | 0 | 1,220,738 | 283,585 | 379 | 283,206 | 13.5 | | 13.5 | | |
| APRIL | M | 147,670 | 0 | 147,670 | 106,283 | 0 | 106,283 | 41,387 | 0 | 41,387 | 38.9 | | 38.9 | | |
| | P | 1,533,711 | 417 | 1,533,294 | 1,327,021 | 0 | 1,327,021 | 206,690 | 417 | 206,273 | 15.6 | | 15.5 | | |
| MAY | M | 162,809 | 2 | 162,807 | 152,004 | 0 | 152,004 | 10,805 | 2 | 10,803 | 7.1 | | 7.1 | | |
| | P | 1,696,520 | 419 | 1,696,101 | 131,552 | 0 | 131,552 | 1,564,968 | 419 | 1,564,549 | 1189.6 | | 1189.3 | | |
| JUNE | M | 167,881 | 35 | 167,846 | 114,797 | 233 | 114,564 | 53,084 | -198 | 53,282 | 46.2 | -85.0 | 46.5 | | |
| 4th Quarter | | 478,360 | 37 | 478,323 | 373,084 | 233 | 372,851 | 105,276 | -196 | 105,472 | 28.2 | -84.1 | 28.3 | | |
| Annual | | 1,864,401 | 454 | 1,863,947 | 1,593,822 | 233 | 1,593,589 | 270,579 | 221 | 270,358 | 17.0 | 94.8 | 17.0 | | |

SALES TAX (DOMESTIC)

(Rs Million)

| MONTHS | M/P | Collection | | | | | | | | | | | | Target 2023-24 | |
|---------------------|----------|------------------|----------------|------------------|------------------|----------------|----------------|----------------|----------------|----------------|-------------|-------------|-------------|----------------|--------------|
| | | FY 2023-24 | | | FY 2022-23 | | | COMPARISON | | | Growth (%) | | | Target | Achieved (%) |
| | | Gross | Reb/Ref | Net | Goss | Reb/Ref | Net | Goss | Reb/Ref | Net | Gross | Reb/Ref | Net | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| JULY | M | 93,395 | 42,794 | 50,601 | 82,574 | 24,130 | 58,444 | 10,821 | 18,664 | -7,843 | 13.1 | 77.3 | -13.4 | | |
| AUGUST | M | 130,724 | 31,180 | 99,544 | 94,063 | 32,974 | 61,089 | 36,661 | -1794 | 38,455 | 39.0 | -5.4 | 62.9 | | |
| | P | 224,119 | 73,974 | 150,145 | 176,637 | 57,104 | 119,533 | 47,482 | 16,870 | 30,612 | 26.9 | 29.5 | 25.6 | | |
| SEPTEMBER | M | 148,848 | 32,304 | 116,544 | 108,498 | 14,823 | 93,675 | 40,350 | 17,481 | 22,869 | 37.2 | 117.9 | 24.4 | | |
| 1st Quarter | | 372,967 | 106,278 | 266,689 | 285,135 | 71,927 | 213,208 | 87,832 | 34,351 | 53,481 | 30.8 | 47.8 | 25.1 | | |
| OCTOBER | M | 147,891 | 28,722 | 119,169 | 108,663 | 24,522 | 84,141 | 39,228 | 4,200 | 35,028 | 36.1 | 17.1 | 41.6 | | |
| | P | 520,858 | 135,000 | 385,858 | 393,798 | 96,449 | 297,349 | 127,060 | 38,551 | 88,509 | 32.3 | 40.0 | 29.8 | | |
| NOVEMBER | M | 130,835 | 30,196 | 100,639 | 100,888 | 18,371 | 82,517 | 29,947 | 11,825 | 18,122 | 29.7 | 64.4 | 22.0 | | |
| | P | 651,693 | 165,196 | 486,497 | 494,686 | 114,820 | 379,866 | 157,007 | 50,376 | 106,631 | 31.7 | 43.9 | 28.1 | | |
| DECEMBER | M | 135,108 | 32,180 | 102,928 | 104,043 | 36,784 | 67,259 | 31,065 | -4,604 | 35,669 | 29.9 | -12.5 | 53.0 | | |
| 2nd Quarter | | 413,834 | 91,098 | 322,736 | 313,594 | 79,677 | 233,917 | 100,240 | 11,421 | 88,819 | 32.0 | 14.3 | 38.0 | | |
| Upto 2nd Qtr | | 786,801 | 197,376 | 589,425 | 598,729 | 151,604 | 447,125 | 188,072 | 45,772 | 142,300 | 31.4 | 30.2 | 31.8 | | |
| JANUARY | M | 117,074 | 32,403 | 84,671 | 92,669 | 25,662 | 67,007 | 24,405 | 6,741 | 17,664 | 26.3 | 26.3 | 26.4 | | |
| | P | 903,875 | 229,779 | 674,096 | 691,398 | 177,266 | 514,132 | 212,477 | 52,513 | 159,964 | 30.7 | 29.6 | 31.1 | | |
| FEBRUARY | M | 127,714 | 30,334 | 97,380 | 103,244 | 20,725 | 82,519 | 24,470 | 9,609 | 14,861 | 23.7 | 46.4 | 18.0 | | |
| | P | 1,031,589 | 260,113 | 771,476 | 794,642 | 197,991 | 596,651 | 236,947 | 62,122 | 174,825 | 29.8 | 31.4 | 29.3 | | |
| MARCH | M | 139,479 | 59,472 | 80,007 | 101,143 | 17,465 | 83,678 | 38,336 | 42,007 | -3,671 | 37.9 | 240.5 | -4.4 | | |
| 3rd Quarter | | 384,267 | 122,209 | 262,058 | 297,056 | 63,852 | 233,204 | 87,211 | 58,357 | 28,854 | 29.4 | 91.4 | 12.4 | | |
| Upto 3rd Qtr | | 1,171,068 | 319,585 | 851,483 | 895,785 | 215,456 | 680,329 | 275,283 | 104,129 | 171,154 | 30.7 | 48.3 | 25.2 | | |
| APRIL | M | 132,130 | 18,441 | 113,689 | 104,728 | 22,087 | 82,641 | 27,402 | -3,646 | 31,048 | 26.2 | -16.5 | 37.6 | | |
| | P | 1,303,198 | 338,026 | 965,172 | 1,000,513 | 237,543 | 762,970 | 302,685 | 100,483 | 202,202 | 30.3 | 42.3 | 26.5 | | |
| MAY | M | 131,019 | 23,531 | 107,488 | 99,445 | 29,297 | 70,148 | 31,574 | -5,766 | 37,340 | 31.8 | -19.7 | 53.2 | | |
| | P | 1,434,217 | 361,557 | 1,072,660 | 1,099,958 | 266,840 | 833,118 | 334,259 | 94,717 | 239,542 | 30.4 | 35.5 | 28.8 | | |
| JUNE | M | 186,405 | 36,181 | 150,224 | 177,753 | 13,027 | 164,726 | 8,652 | 23,154 | -14,502 | 4.9 | 177.7 | -8.8 | | |
| 4th Quarter | | 449,554 | 78,153 | 371,401 | 381,926 | 64,411 | 317,515 | 67,628 | 13,742 | 53,886 | 17.7 | 21.3 | 17.0 | | |
| Annual | | 1,620,622 | 397,738 | 1,222,884 | 1,277,711 | 279,867 | 997,844 | 342,911 | 117,871 | 225,040 | 26.8 | 42.1 | 22.6 | | |

FEDERAL EXCISE DUTY

(Rs Million)

| MONTHS | M/P | Collection | | | | | | | | | | | | Target 2023-24 | |
|---------------------|----------|----------------|------------|----------------|----------------|---------------|----------------|----------------|---------------|----------------|-------------|----------------|-------------|----------------|--------------|
| | | FY 2023-24 | | | FY 2022-23 | | | COMPARISON | | | Growth (%) | | | Target | Achieved (%) |
| | | Gross | Reb/Ref | Net | Goss | Reb/Ref | Net | Goss | Reb/Ref | Net | Gross | Reb/Ref | Net | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| JULY | M | 30,735 | 0 | 30,735 | 26,623 | 0 | 26,623 | 4,112 | 0 | 4,112 | 15.4 | #DIV/0! | 15.4 | 30,735 | 100.0 |
| AUGUST | M | 49,658 | 0 | 49,658 | 24,261 | 0 | 24,261 | 25,397 | 0 | 25,397 | 104.7 | #DIV/0! | 104.7 | 49,658 | 100.0 |
| | P | 80,393 | 0 | 80,393 | 50,884 | 0 | 50,884 | 29,509 | 0 | 29,509 | 58.0 | #DIV/0! | 58.0 | 80,393 | 100.0 |
| SEPTEMBER | M | 47,201 | 0 | 47,201 | 28,236 | 0 | 28,236 | 18,965 | 0 | 18,965 | 67.2 | #DIV/0! | 67.2 | 47,201 | 100.0 |
| 1st Quarter | | 127,594 | 0 | 127,594 | 79,120 | 0 | 79,120 | 48,474 | 0 | 48,474 | 61.3 | #DIV/0! | 61.3 | 127,594 | 100.0 |
| OCTOBER | M | 49,051 | 0 | 49,051 | 28,435 | 0 | 28,435 | 20,616 | 0 | 20,616 | 72.5 | #DIV/0! | 72.5 | 49,051 | 100.0 |
| | P | 176,645 | 0 | 176,645 | 107,555 | 0 | 107,555 | 69,090 | 0 | 69,090 | 64.2 | #DIV/0! | 64.2 | 176,645 | 100.0 |
| NOVEMBER | M | 45,050 | 0 | 45,050 | 28,604 | 0 | 28,604 | 16,446 | 0 | 16,446 | 57.5 | #DIV/0! | 57.5 | 45,000 | 100.1 |
| | P | 221,695 | 0 | 221,695 | 136,159 | 0 | 136,159 | 85,536 | 0 | 85,536 | 62.8 | #DIV/0! | 62.8 | 221,645 | 100.0 |
| DECEMBER | M | 43,024 | 139 | 42,885 | 28,127 | 0 | 28,127 | 14,897 | 139 | 14,758 | 53.0 | #DIV/0! | 52.5 | 44,127 | 97.2 |
| 2nd Quarter | | 137,125 | 139 | 136,986 | 85,166 | 0 | 85,166 | 51,959 | 139 | 51,820 | 61.0 | #DIV/0! | 60.8 | 138,178 | 99.1 |
| Upto 2nd Qtr | | 264,719 | 139 | 264,580 | 164,286 | 0 | 164,286 | 100,433 | 139 | 100,294 | 61.1 | #DIV/0! | 61.0 | 265772 | 99.6 |
| JANUARY | M | 42,882 | 0 | 42,882 | 25,687 | 0 | 25,687 | 17,195 | 0 | 17,195 | 66.9 | #DIV/0! | 66.9 | 44,931 | 95.4 |
| | P | 307,601 | 139 | 307,462 | 189,973 | 0 | 189,973 | 117,628 | 139 | 117,489 | 61.9 | #DIV/0! | 61.8 | 310,703 | 99.0 |
| FEBRUARY | M | 45,077 | 0 | 45,077 | 28,871 | 2,783 | 26,088 | 16,206 | -2,783 | 18,989 | 56.1 | -100.0 | 72.8 | 53,407 | 84.4 |
| | P | 352,678 | 139 | 352,539 | 218,844 | 2,783 | 216,061 | 133,834 | -2,644 | 136,478 | 61.2 | -95.0 | 63.2 | 364,110 | 96.8 |
| MARCH | M | 49,732 | 374 | 49,358 | 28,710 | 0 | 28,710 | 21,022 | 374 | 20,648 | 73.2 | #DIV/0! | 71.9 | 56,534 | 87.3 |
| 3rd Quarter | | 137,691 | 374 | 137,317 | 83,268 | 2,783 | 80,485 | 54,423 | -2,409 | 56,832 | 65.4 | -86.6 | 70.6 | 154,872 | 88.7 |
| Upto 3rd Qtr | | 402,410 | 513 | 401,897 | 247,554 | 2,783 | 244,771 | 154,856 | -2,270 | 157,126 | 62.6 | -81.6 | 64.2 | 420644 | 95.5 |
| APRIL | M | 50,682 | 0 | 50,682 | 36,393 | 0 | 36,393 | 14,289 | 0 | 14,289 | 39.3 | #DIV/0! | 39.3 | 52,181 | 97.1 |
| | P | 453,092 | 513 | 452,579 | 283,947 | 2,783 | 281,164 | 169,145 | -2,270 | 171,415 | 59.6 | -81.6 | 61.0 | 472,825 | 95.7 |
| MAY | M | 50,470 | 0 | 50,470 | 42,549 | 0 | 42,549 | 7,921 | 0 | 7,921 | 18.6 | #DIV/0! | 18.6 | 50,719 | 99.5 |
| | P | 503,562 | 513 | 503,049 | 326,496 | 2,783 | 323,713 | 177,066 | -2,270 | 179,336 | 54.2 | -81.6 | 55.4 | 523,544 | 96.1 |
| JUNE | M | 74,402 | 0 | 74,402 | 43,389 | -2,783 | 46,172 | 31,013 | 2,783 | 28,230 | 71.5 | -100.0 | 61.1 | 76,455 | 97.3 |
| 4th Quarter | | 175,554 | 0 | 175,554 | 122,331 | -2,783 | 125,114 | 53,223 | 2,783 | 50,440 | 43.5 | -100.0 | 40.3 | 179,355 | 97.9 |
| Annual | | 577,964 | 513 | 577,451 | 369,885 | 0 | 369,885 | 208,079 | 513 | 207,566 | 56.3 | #DIV/0! | 56.1 | 599,999 | 96.2 |

CUSTOMS DUTY

(Rs Million)

| MONTHS | M/P | Collection | | | | | | | | | | | | Target 2023-24 | |
|---------------------|----------|------------------|---------------|------------------|----------------|---------------|----------------|----------------|---------------|----------------|-------------|--------------|-------------|------------------|--------------|
| | | FY 2023-24 | | | FY 2022-23 | | | COMPARISON | | | Growth (%) | | | Target | Achieved (%) |
| | | Gross | Reb/Ref | Net | Goss | Reb/Ref | Net | Goss | Reb/Ref | Net | Gross | Reb/Ref | Net | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| JULY | M | 79,120 | 6,170 | 72,950 | 68,348 | 1,456 | 66,892 | 10,772 | 4,714 | 6,058 | 15.8 | 323.8 | 9.1 | 72,950 | 100.0 |
| AUGUST | M | 95,088 | 1,588 | 93,500 | 86,011 | 3,372 | 82,639 | 9,077 | -1784 | 10,861 | 10.6 | -52.9 | 13.1 | 93,500 | 100.0 |
| | P | 174,208 | 7,758 | 166,450 | 154,359 | 4,828 | 149,531 | 19,849 | 2,930 | 16,919 | 12.9 | 60.7 | 11.3 | 166,450 | 100.0 |
| SEPTEMBER | M | 86,836 | 1,066 | 85,770 | 82,960 | 2,534 | 80,426 | 3,876 | -1,468 | 5,344 | 4.7 | -57.9 | 6.6 | 85,770 | 100.0 |
| 1st Quarter | | 261,044 | 8,824 | 252,220 | 237,319 | 7,362 | 229,957 | 23,725 | 1,462 | 22,263 | 10.0 | 19.9 | 9.7 | 252,220 | 100.0 |
| OCTOBER | M | 91,963 | 468 | 91,495 | 74,928 | 3,435 | 71,493 | 17,035 | -2,967 | 20,002 | 22.7 | -86.4 | 28.0 | 91,495 | 100.0 |
| | P | 353,007 | 9,292 | 343,715 | 312,247 | 10,797 | 301,450 | 40,760 | -1,505 | 42,265 | 13.1 | -13.9 | 14.0 | 343,715 | 100.0 |
| NOVEMBER | M | 98,687 | 1,928 | 96,759 | 84,948 | 3,631 | 81,317 | 13,739 | -1,703 | 15,442 | 16.2 | -46.9 | 19.0 | 137,500 | 70.4 |
| | P | 451,694 | 11,220 | 440,474 | 397,195 | 14,428 | 382,767 | 54,499 | -3,208 | 57,707 | 13.7 | -22.2 | 15.1 | 481,215 | 91.5 |
| DECEMBER | M | 103,274 | 3,244 | 100,030 | 86,416 | 2,258 | 84,158 | 16,858 | 986 | 15,872 | 19.5 | 43.7 | 18.9 | 160,364 | 62.4 |
| 2nd Quarter | | 293,924 | 5,640 | 288,284 | 246,292 | 9,324 | 236,968 | 47,632 | -3,684 | 51,316 | 19.3 | -39.5 | 21.7 | 389,359 | 74.0 |
| Upto 2nd Qtr | | 554,968 | 14,464 | 540,504 | 483,611 | 16,686 | 466,925 | 71,357 | -2,222 | 73,579 | 14.8 | -13.3 | 15.8 | 641,579 | 84.2 |
| JANUARY | M | 91,366 | 2,773 | 88,593 | 90,106 | 3,852 | 86,254 | 1,260 | -1,079 | 2,339 | 1.4 | -28.0 | 2.7 | 102,786 | 86.2 |
| | P | 646,334 | 17,237 | 629,097 | 573,717 | 20,538 | 553,179 | 72,617 | -3,301 | 75,918 | 12.7 | -16.1 | 13.7 | 744,365 | 84.5 |
| FEBRUARY | M | 84,119 | 3,023 | 81,096 | 78,342 | 3,094 | 75,248 | 5,777 | -71 | 5,848 | 7.4 | -2.3 | 7.8 | 103,576 | 78.3 |
| | P | 730,453 | 20,260 | 710,193 | 652,059 | 23,632 | 628,427 | 78,394 | -3,372 | 81,766 | 12.0 | -14.3 | 13.0 | 847,941 | 83.8 |
| MARCH | M | 100,109 | 2,497 | 97,612 | 74,395 | 1,670 | 72,725 | 25,714 | 827 | 24,887 | 34.6 | 49.5 | 34.2 | 112,113 | 87.1 |
| 3rd Quarter | | 275,594 | 8,293 | 267,301 | 242,843 | 8,616 | 234,227 | 32,751 | -323 | 33,074 | 13.5 | -3.7 | 14.1 | 318,475 | 83.9 |
| Upto 3rd Qtr | | 830,562 | 22,757 | 807,805 | 726,454 | 25,302 | 701,152 | 104,108 | -2,545 | 106,653 | 14.3 | -10.1 | 15.2 | 960,054 | 84.1 |
| APRIL | M | 90,964 | 1,182 | 89,782 | 53,277 | 2,562 | 50,715 | 37,687 | -1,380 | 39,067 | 70.7 | -53.9 | 77.0 | 108,846 | 82.5 |
| | P | 921,526 | 23,939 | 897,587 | 779,731 | 27,864 | 751,867 | 141,795 | -3,925 | 145,720 | 18.2 | -14.1 | 19.4 | 1,068,900 | 84.0 |
| MAY | M | 98,496 | 1,231 | 97,265 | 79,014 | 3,194 | 75,820 | 19,482 | -1,963 | 21,445 | 24.7 | -61.5 | 28.3 | 105,116 | 92.5 |
| | P | 1,020,022 | 25,170 | 994,852 | 858,745 | 31,058 | 827,687 | 161,277 | -5,888 | 167,165 | 18.8 | -19.0 | 20.2 | 1,174,016 | 84.7 |
| JUNE | M | 114,585 | 5,371 | 109,214 | 111,133 | 7,093 | 104,040 | 3,452 | -1,722 | 5,174 | 3.1 | -24.3 | 5.0 | 149,985 | 72.8 |
| 4th Quarter | | 304,045 | 7,784 | 296,261 | 243,424 | 12,849 | 230,575 | 60,621 | -5,065 | 65,686 | 24.9 | -39.4 | 28.5 | 363,947 | 81.4 |
| Annual | | 1,134,607 | 30,541 | 1,104,066 | 969,878 | 38,151 | 931,727 | 164,729 | -7,610 | 172,339 | 17.0 | -19.9 | 18.5 | 1,324,001 | 83.4 |

INLAND REVENUE

(Rs Million)

| MONTHS | M/P | Collection | | | | | | | | | | | | Target 2023-24 | |
|---------------------|----------|------------------|----------------|------------------|------------------|----------------|------------------|------------------|----------------|------------------|-------------|-------------|-------------|------------------|--------------|
| | | FY 2023-24 | | | FY 2022-23 | | | COMPARISON | | | Growth (%) | | | Target | Achieved (%) |
| | | Gross | Reb/Ref | Net | Goss | Reb/Ref | Net | Goss | Reb/Ref | Net | Gross | Reb/Ref | Net | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) | (16) |
| JULY | M | 508,336 | 42,936 | 465,400 | 417,633 | 26,166 | 391,467 | 90,703 | 16,770 | 73,933 | 21.7 | 64.1 | 18.9 | 465,400 | 100.0 |
| AUGUST | M | 616,597 | 40,950 | 575,647 | 443,611 | 35,551 | 408,060 | 172,986 | 5399 | 167,587 | 39.0 | 15.2 | 41.1 | 575,647 | 100.0 |
| | P | 1,124,933 | 83,886 | 1,041,047 | 861,244 | 61,717 | 799,527 | 263,689 | 22,169 | 241,520 | 30.6 | 35.9 | 30.2 | 1,041,047 | 100.0 |
| SEPTEMBER | M | 783,706 | 35,426 | 748,280 | 619,235 | 14,823 | 604,412 | 164,471 | 20,603 | 143,868 | 26.6 | 139.0 | 23.8 | 748,280 | 100.0 |
| 1st Quarter | | 1,908,639 | 119,312 | 1,789,327 | 1,480,479 | 76,540 | 1,403,939 | 428,160 | 42,772 | 385,388 | 28.9 | 55.9 | 27.5 | 1,789,327 | 100.0 |
| OCTOBER | M | 644,862 | 29,523 | 615,339 | 468,845 | 25,237 | 443,608 | 176,017 | 4,286 | 171,731 | 37.5 | 17.0 | 38.7 | 615,339 | 100.0 |
| | P | 2,553,501 | 148,835 | 2,404,666 | 1,949,324 | 101,777 | 1,847,547 | 604,177 | 47,058 | 557,119 | 31.0 | 46.2 | 30.2 | 2,404,666 | 100.0 |
| NOVEMBER | M | 671,676 | 32,102 | 639,574 | 476,811 | 18,726 | 458,085 | 194,865 | 13,376 | 181,489 | 40.9 | 71.4 | 39.6 | 572,500 | 111.7 |
| | P | 3,225,177 | 180,937 | 3,044,240 | 2,426,135 | 120,503 | 2,305,632 | 799,042 | 60,434 | 738,608 | 32.9 | 50.2 | 32.0 | 2,977,166 | 102.3 |
| DECEMBER | M | 919,376 | 34,879 | 884,497 | 694,626 | 38,344 | 656,282 | 224,750 | -3,465 | 228,215 | 32.4 | -9.0 | 34.8 | 806,436 | 109.7 |
| 2nd Quarter | | 2,235,914 | 96,504 | 2,139,410 | 1,640,282 | 82,307 | 1,557,975 | 595,632 | 14,197 | 581,435 | 36.3 | 17.2 | 37.3 | 1,994,275 | 107.3 |
| Upto 2nd Qtr | | 4,144,553 | 215,816 | 3,928,737 | 3,120,761 | 158,847 | 2,961,914 | 1,023,792 | 56,969 | 966,823 | 32.8 | 35.9 | 32.6 | 3,783,602 | 103.8 |
| JANUARY | M | 626,422 | 34,675 | 591,747 | 480,388 | 29,044 | 451,344 | 146,034 | 5,631 | 140,403 | 30.4 | 19.4 | 31.1 | 586,790 | 100.8 |
| | P | 4,770,975 | 250,491 | 4,520,484 | 3,601,149 | 187,891 | 3,413,258 | 1,169,826 | 62,600 | 1,107,226 | 32.5 | 33.3 | 32.4 | 4,370,392 | 103.4 |
| FEBRUARY | M | 632,069 | 31,466 | 600,603 | 475,730 | 23,755 | 451,975 | 156,339 | 7,711 | 148,628 | 32.9 | 32.5 | 32.9 | 610,209 | 98.4 |
| | P | 5,403,044 | 281,957 | 5,121,087 | 4,076,879 | 211,646 | 3,865,233 | 1,326,165 | 70,311 | 1,255,854 | 32.5 | 33.2 | 32.5 | 4,980,601 | 102.8 |
| MARCH | M | 846,836 | 64,214 | 782,622 | 607,598 | 18,077 | 589,521 | 239,238 | 46,137 | 193,101 | 39.4 | 255.2 | 32.8 | 766,645 | 102.1 |
| 3rd Quarter | | 2,105,327 | 130,355 | 1,974,972 | 1,563,716 | 70,876 | 1,492,840 | 541,611 | 59,479 | 482,132 | 34.6 | 83.9 | 32.3 | 1,963,644 | 100.6 |
| Upto 3rd Qtr | | 6,249,880 | 346,171 | 5,903,709 | 4,684,477 | 229,723 | 4,454,754 | 1,565,403 | 116,448 | 1,448,955 | 33.4 | 50.7 | 32.5 | 5,747,246 | 102.7 |
| APRIL | M | 601,577 | 41,017 | 560,560 | 455,771 | 24,461 | 431,310 | 145,806 | 16,556 | 129,250 | 32.0 | 67.7 | 30.0 | 598,155 | 93.7 |
| | P | 6,851,457 | 387,188 | 6,464,269 | 5,140,248 | 254,184 | 4,886,064 | 1,711,209 | 133,004 | 1,578,205 | 33.3 | 52.3 | 32.3 | 6,345,401 | 101.9 |
| MAY | M | 692,381 | 25,753 | 666,628 | 525,907 | 29,585 | 496,322 | 166,474 | -3,832 | 170,306 | 31.7 | -13.0 | 34.3 | 639,883 | 104.2 |
| | P | 7,543,838 | 412,941 | 7,130,897 | 5,666,155 | 283,769 | 5,382,386 | 1,877,683 | 129,172 | 1,748,511 | 33.1 | 45.5 | 32.5 | 6,985,284 | 102.1 |
| JUNE | M | 1,101,839 | 38,894 | 1,064,116 | 900,156 | 50,404 | 849,752 | 201,683 | -11,510 | 214,364 | 22.4 | -22.8 | 25.2 | 942,716 | 112.9 |
| 4th Quarter | | 2,395,797 | 105,664 | 2,291,304 | 1,881,834 | 104,450 | 1,777,384 | 513,963 | 1,214 | 513,920 | 27.3 | 1.2 | 28.9 | 2,180,754 | 105.1 |
| Annual | | 8,645,677 | 451,835 | 8,195,013 | 6,566,311 | 334,173 | 6,232,138 | 2,079,366 | 117,662 | 1,962,875 | 31.7 | 35.2 | 31.5 | 7,928,000 | 103.4 |