Government of Pakistan Revenue Division Federal Board of Revenue *****

C.No.1(12)TR/IR-Ops(IR-Code)/2021-114506-R Islamabad the, 1st July, 2023

Subject: <u>Proposed changes in Inland Revenue Statutes for Harmonization and</u> Simplification - Invitation for Feedback Regarding

I am directed to say that Federal Board of Revenue is currently engaged in exercise for simplification and harmonization of Inland Revenue's Tax Statutes, namely: –

- 1) Income Tax Ordinance, 2001;
- 2) Sales Tax Act, 1990;
- 3) Federal Excise Act, 2005;
- 4) Islamabad Capital Territory (Tax on Services) Ordinance, 2001.

2. The simplification and harmonization of the procedures and processes under each of these statues with each other for uniformity and ease of implementation/compliance for the tax collectors and the taxpayers is a key priority of FBR.

3. In this regard, proposed drafts of amendments in the aforesaid Inland Revenue Statutes are hereby published on the FBR website, inviting valuable feedback and comments of the general public and other stakeholders to be provided by Dec 31, 2023. Subsequently, after further deliberations with stakeholders, the proposals will be considered during the preparation of the Finance Bill 2024.

4. The feedback may be provided by Dec 31, 2023 at the following email address: [secy.itb@fbr.gov.pk]. It is further requested that above mentioned subject may be used while sending the feedback.

(Naveed Mukhtar) Secretary (Income Tax Budget)