

**Government of Pakistan  
Revenue Division  
Federal Board of Revenue  
Inland Revenue Policy**

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C.No.4(72)IT-Budget/2015/19404-R

Islamabad the 6<sup>th</sup> February, 2023.

**Subject: Income Tax Proposals for Budget 2023-24**

Federal Board of Revenue is currently engaged in the formulation of proposals for the Finance Bill 2023. In order to benefit from the collective wisdom of all the stake-holders for improvement of tax policy, proposals are invited for the upcoming Budget 2023-24.

2. Your input/suggestions in the following policy areas shall be highly appreciated:-

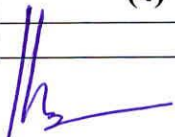
- (i) Broadening of tax base for a wider participation in revenue generation efforts;
- (ii) Taxation of real Income on progressive basis;
- (iii) Phasing out of tax concessions and exemptions;
- (iv) Removal of tax distortions and anomalies;
- (v) Facilitation of taxpayers and ease of doing business;
- (vi) Promoting equity in taxation by introducing measures where incidence of tax is higher on affluent classes.

The areas identified above are just illustrative and not exhaustive.

3. It is requested that the proposals may be provided by **27<sup>th</sup> February, 2023**. The proposals may also be emailed in MS Word/Excel format on the following e-mail addresses and preferably on the format given below;

- i. [chief.itp@fbr.gov.pk](mailto:chief.itp@fbr.gov.pk)
- ii. [secy.itb@fbr.gov.pk](mailto:secy.itb@fbr.gov.pk)

Section/Clause/Rule	Proposed Amendment	Rationale	Revenue Impact
(1)	(2)	(3)	(4)

  
(Naveed Mukhtar)  
Secretary (Income Tax Budget)

**Distribution:**

1. The President, FPCC&I, Federation of Pakistan Chambers of Commerce & Industry Federation House Main Clifton Road, Karachi.

2. The President, Chamber of Commerce & Industry, Aiwan-e-Sennat-o-Tijarat Road, Mauve Area, Sector G-8/1, Islamabad.
3. The President, Lahore Chamber of Commerce & Industry, 11-Shahrah-e-Aiwan-e-Tijarat, Lahore.
4. The President, Rawalpindi Chamber of Commerce & Industry, Chamber House, 39 Mayo Road, Civil Line, Rawalpindi.
5. The President, Hyderabad Chamber of Commerce & Industry, Hyderabad
6. The President, Quetta Chamber of Commerce & Industry, Quetta.
7. The President, Sarhad Chamber of Commerce & Industry, Chamber House, G.T. Road, Peshawar.
8. The President, Faisalabad Chamber of Commerce & Industry, Faisalabad.
9. The President, Sialkot Chamber of Commerce & Industry, Sialkot.
10. The President, Multan Chamber of Commerce & Industry, Multan.
11. The President, Sukkur Chamber of Commerce & Industry, Sukkur
12. The President, Haripur Chamber of Commerce & Industry, Haripur, KPK.
13. The President, Lasbela Chamber of Commerce & Industry, Lasbela.
14. The President, Gujranwala Chamber of Commerce & Industry, Gujranwala.
15. The President, Bahawalpur Chamber of Commerce & Industry, Bahawalpur
16. The President, Gujrat Chamber of Commerce & Industry, Gujrat.
17. The President, Chamber of Commerce & Industry, Aiwan-e-Tijarat Road, Shahrah-e-Liaquat, Karachi.
18. The President, Overseas Investors, Chamber of Commerce & Industry, Karachi
19. The Chairman, Pakistan Business Council (PBC), Dawood Centre, M.T. Khan Road, Karachi.
20. The Managing Director, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.
21. The American Business Council of Pakistan, Bahria Complex –II, First Floor, M.T. Khan Road Karachi.
22. The Chairman, Pakistan Small Chamber of Commerce & Cottage Industry, Karachi.
23. The President, All Pakistan United Retailers Association, Bahadurabad, Karachi.
24. The CEO, National Clearing Company of Pakistan Limited. 8th Floor, Stock Exchange Building, Stock Exchange Road, Karachi
25. The President, All Pakistan Bar Association, Shahrah-e-Faisal, Karachi.
26. The President, Institute of Chartered Accounts of Pakistan (ICAP) Chartered Accountants Avenue, Clifton Block 8, Karachi.
27. The President, Institute of Cost and Management Accountants of Pakistan, ICMAP Avenue, Block 6, Gulshan-e-Iqbal, Karachi.
28. The President, Pakistan Tax Bar Association, 3<sup>rd</sup> Floor, Sharja Centre, 62-Shadman, Lahore.

29. The President, Karachi Tax Bar Association, Bar Chambers, Regional Tax Office Building, Shahrah-e-Kamal Attaturk, Karachi
30. The Chairman, Pakistan Weaving Mills Association, Office No. 324 & 325, Anam Trade Centre, Plot No. E-31-B, Ghani Chowrangi, S.I.T.E, Karachi.
31. The President, Pakistan Tax Advisors Association, Pasban Plaza, G.T Road, Near Sialkoti Gate, Gurjanwala.
32. The Chairman, Pakistan Vanaspati Manufacturer's Association, House No.356, Street No. 11, Sector I-8/2, Islamabad
33. FBR website.