

MOST IMMEDIATE
FOREIGN EXCHANGE BUDGET
DATE CASE

Government of Pakistan
Revenue Division
Federal Board of Revenue

Subject: **SUBMISSION OF FOREIGN EXCHANGE BUDGET ACTUAL 2021-22,**
REVISED ESTIMATES 2021-22 AND BUDGET ESTIMATES 2022-23.

Reference Finance Division's letter No.F.1(1)EF.B-IV/2022-23, dated the 13th May, 2022 on the above subject (copy alongwith its enclosures enclosed).

2. The Finance Division has requested to provide Foreign Exchange budget estimates for the FY 2022-23. **Current invisible Expenditure** may include those items which are to be paid by FBR in foreign exchange and may include expenditure on delegations going abroad, trainees sent / proposed to be sent abroad, salaries of associated expenditure of mission abroad, official donations, subscription fees, salaries of officers abroad on leave, legal fees, demurrage, freight charges etc.; whereas **Development Invisible Expenditure** may include payments to consultants / experts working on development projects, preparation of feasibility studies of development projects etc. payable in Foreign Exchange.

3. It is therefore, requested to provide the foreign exchange budget estimates for FY 2021-22 on the prescribed formats (**Annex I-V of the enclosed letter**) to the undersigned by 20.05.2022. A soft copy of the same may also be forwarded at mzafar@fbr.gov.pk for further necessary action.

4. In case of non-receipt of reply by due date, it will be assumed that no foreign exchange is required by the concerned Wing/Section.

Encl: as above


(Muhammad Zafar Iqbal)
Second Secretary (Exp. A & A)
Ph. 051-9207465

1. Member (I.R-Operation), FBR, Islamabad
2. Member (I.R-Policy), FBR, Islamabad
3. Member (Customs-Operations), FBR, Islamabad.
4. Member (Customs-Policy), FBR, Islamabad.
5. Member (Admn. & HRM), FBR, Islamabad
6. Member (Public Relations), FBR, Islamabad.
7. Member (Information Technology), FBR, Islamabad
8. Member (Legal), FBR, Islamabad.
9. Member (Accounting & Audit), FBR, Islamabad
10. Member (Reforms & Modernization), FBR, Islamabad
11. Member (Legal & Accounting-Customs), FBR, Islamabad.
12. Director General (International Taxes), FBR Islamabad.
13. Secretary (AEOI/Int. Taxes), FBR, Islamabad.
14. Secretary (International Custom), FBR, Islamabad.
15. Secretary (Tax Treaties and Conventions), FBR, Islamabad.

FBR's U.O.No.7 (2)Exp. Audit & Acctt/2016, dated 17.05.2022

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GOVERNMENT OF PAKISTAN
FINANCE DIVISION
(EXTERNAL FINANCE WING)
ISLAMABAD

No.F.1 (1)/EF.B-IV/2022-23

Islamabad, the 13th May 2022

OFFICE MEMORANDUM

SUBJECT: - SUBMISSION OF FOREIGN EXCHANGE BUDGET ACUTAL 2021-22,
REVISED ESTIMATES 2021-22 AND BUDGET ESTIMATES 2022-23.

The undersigned is directed to refer to Budget Call Circular 2022-23 bearing No. F.1(1)/SO(Budget-I)/BCC 2022-23 dated 14th Jan 2022 regarding above cited subject.

2. In accordance with the Foreign Exchange Budget Calendar for FY 2022-23, following exchange rates have been finalized for preparation of Foreign Exchange Revised Estimates 2021-22 and Budget Estimates 2022-23:-

For Revised Estimates 2021-22	Rs. 175/US\$
For Budget Estimates 2022-23	Rs. 186/US\$

3. All Ministries/Divisions/Departments/Sub Ordinate Offices/Autonomous & Semi Autonomous Bodies/PSE are advised to prepare Foreign Exchange Revised Estimates 2021-22 and Budget Estimates 2022-23 in million Pak rupees on prescribed FEB Forms (I-VI), using the above mentioned exchange rate in accordance with the specific instructions and general guidelines provided in the Budget Call Circular 2022-23 and to forward to Finance Division (External Finance Wing) by 23rd May 2022 positively. A soft copy of the same may also be e-mailed on soefbiv@gamil.com before target date.

4. Likewise, Finance Departments of Provincial Governments are also required to forward the consolidated information to Finance Division (External Finance Wing) before the target date.

5. FE Budget proposals received after 23rd May 2022 or lacking in any manner shall not be entertained. In such case, no provision will be made in the Foreign Exchange Budget 2022-23. The responsibility for the same shall entirely rest with entity concerned.


(Rana Waqar Ahmed Khan)
Section Officer (EF-B-IV)

Distribution:

- i) All Ministries/Divisions/Departments/Sub-Ordinate Offices
- ii) All Autonomous & Semi Autonomous Bodies/Corporations/PSEs in Federal Government
- iii) All Provincial Government's Finance Department.

Copy for information to:

- i) PS to Finance Secretary, Finance Division, Islamabad
- ii) PS to AFS (Budget), Finance Division, Islamabad.
- iii) PS to AFS (EF), Finance Division, Islamabad.

Pl put up 16/5

Received on 14.05.2022

Annex:I

SUMMARY OF FOREIGN EXCHANGE BUDGET 2021-22
MINISTRY/DEPARTMENT/AUTONOMOUS BODY/CORPORATION.....

(In Million Rupees)

HEADS	BUDGET ESTIMATES 2021-22	REVISED ESTIMATES 2021-22	BUDGET ESTIMATES 2022-23
<u>Development</u>			
Invisible			
Imports			
Sub-Total			
<u>Current (Non-Development) Expenditure.</u>			
Invisible			
Imports			
GRAND TOTAL			

FOREIGN EXCHANGE BUDGET 2021-22
MINISTRY/DEPARTMENT/AUTONOMOUS BODY/CORPORATION.....
CURRENT EXPENDITURE – CURRENT IMPORT

(In Million Rupees)

Items Description	BUDGET ESTIMATES 2021-22	REVISED ESTIMATES 2021-22	BUDGET ESTIMATES 2022-23
TOTAL			

FOREIGN EXCHANGE BUDGET 2021-22
MINISTRY/DEPARTMENT/AUTONOMOUS BODY/CORPORATION.....
CURRENT EXPENDITURE – CURRENT INVISIBLE

(In Million Rupees)

Items Description	BUDGET ESTIMATES 2021-22	REVISED ESTIMATES 2021-22	BUDGET ESTIMATES 2022-23
TOTAL			

FOREIGN EXCHANGE BUDGET 2021-22
MINISTRY/DEPARTMENT/AUTONOMOUS BODY/CORPORATION.....
CURRENT EXPENDITURE – DEVELOPMENT IMPORT

(In Million Rupees)

Items Description	BUDGET ESTIMATES 2021-22	REVISED ESTIMATES 2021-22	BUDGET ESTIMATES 2022-23
TOTAL			

FOREIGN EXCHANGE BUDGET 2021-22
MINISTRY/DEPARTMENT/AUTONOMOUS BODY/CORPORATION.....
CURRENT EXPENDITURE – DEVELOPMENT INVISIBLE

(In Million Rupees)

Items Description	BUDGET ESTIMATES 2021-22	REVISED ESTIMATES 2021-22	BUDGET ESTIMATES 2022-23
TOTAL			