

GOVERNMENT OF PAKISTAN
Revenue Division
Federal Board of Revenue
Directorate General of DNFBPs

F.No.5(5) DD(DNFBPs)/2021/221876-R

Islamabad, 26th October, 2022

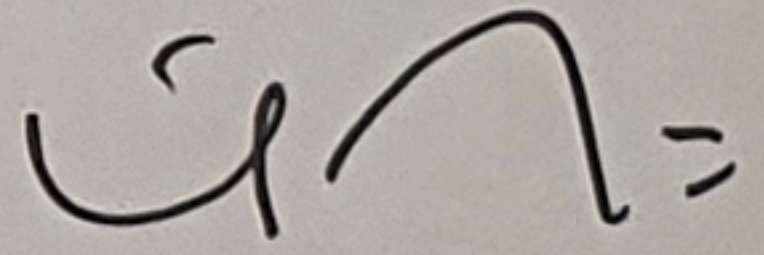
Subject: Condition No. 3 (2022) - AML/CFT Compliance Officers

The Anti-Money Laundering Act, 2010 (hereinafter "the AMLA, 2010") empowers Federal Board of Revenue (FBR), *inter alia*, to impose any conditions to conduct business activity by its reporting entities namely, Designated Non-Financial Businesses and Professions (DNFBPs), to prevent the offences of money laundering, predicate offences or financing of terrorism through issuance of Directions or imposing Conditions under the relevant provisions of the AMLA, 2010.

2. Now, in exercise of the powers conferred under section 6A of the AMLA, 2010 read with clause 1(iii) of Schedule IV *ibid*, and to foster the anti-money laundering and countering financing of terrorism regime in Pakistan, FBR is pleased to impose the following Condition on all DNFBPs conducting their businesses in individual capacities, namely: -

"All sole proprietors of DNFBPs conducting businesses in individual capacities and have not yet appointed any AML/CFT compliance officer shall be deemed to be the AML/CFT compliance officers for the purposes of section 7G of the AML Act, 2010 and FBR's DNFBPs AML/CFT Regulations issued vide SRO No. 924(I)/2020 dated 29th September, 2020"

This Condition comes into place with immediate effect.


(Mohammad Iqbal)
Director General

Circulation: -

1. All Directors (DNFBPs) with directions to disseminate it to concerned DNFBPs
2. FBR's webmaster for uploading on FBR website