

**Government of Pakistan
Revenue Division
Federal Board of Revenue
Inland Revenue**

C.No. 1(137) STM/2017/43867-R

Islamabad, the 30th March, 2021

**Chief Commissioners Inland Revenue,
LTOs /MTO/ CTOs / RTOs.**

Subject: Collection of Duty & Taxes on 31st March, 2021.

I am directed to refer to the subject noted above and to state that all LTOs/MTO/CTOs/RTOs shall remain open and observe extended working hours till 07:00 PM on **Wednesday, 31st March, 2021**, to facilitate the taxpayers in payment of duties & taxes.

2. The Chief Commissioners-IR are requested to establish liaison with State Bank of Pakistan and authorized branches of National Bank of Pakistan to ensure transfer of tax collection by these branches on **31.03.2021** to the respective branches of State Bank of Pakistan on the same date so as to account for the same towards the collection for the month of **March, 2021** as per State Bank of Pakistan's letter dated 29.03.2021 (copy enclosed).

3. The Chief Commissioners-IR are further requested to ensure that only bare minimum officers/staff are allowed to stay in office during extended working hours and Covid-19 preventive SOPs are strictly followed.

Encl: as above



(Khalid Mehmood)
Second Secretary (ST-L&P)

Cc:

- (i) S.A. to Chairman, FBR, Islamabad
- (ii) S.A. to Member (IR Operations), FBR, Islamabad
- (iii) Member (FATE), FBR, Islamabad for web uploading
- (iv) Chief (Revenue Operations)/ (ST-Operations), FBR, Islamabad



STATE BANK OF PAKISTAN
FINANCE DEPARTMENT
I.I. CHUNDRIGAR ROAD,
KARACHI

NO.FD.GOVTI/S32/87-2021

March 29, 2021

Mr. Mahmood Akhtar Nadeem
Group Head-Branch Operations
National Bank of Pakistan
Head Office, I.I. Chundrigar Road,
Karachi.

Dear Sir,

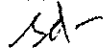
Collection of Duties and Taxes on 31st March 2021 by the Authorized Branches of State Bank of Pakistan, National Bank of Pakistan and NIFT.- request regarding.

Pursuant to FBR's request for opening of banks' branches for extended hours and same day settlement of tax receipts on 31st March 2021, following instructions regarding special clearing, settlement and observance of banking hours on 31st March 2021, are issued for compliance:

1. The SBP-BSC offices and NBP branches (A, B and C category) shall observe extended banking hours **till 06.00 p.m. on 31st March 2021**, for collection of government duties and taxes.
2. The clearing instruments, collected by SBP-BSC offices and NBP's branches (A, B and C category) **till 05.00 p.m.** for payment of government taxes shall be lodged in the special clearing to be arranged through NIFT at **05:00 PM on 31st March 2021**.
3. In order to ensure same day settlement of tax receipts, following special clearing and settlement will be arranged through M/s NIFT and M/s ILink:-
 - a. M/s NIFT shall arrange special clearing at **05:00 PM** for same day clearing of payment instruments collected on **31st March 2021**. M/s NIFT shall submit the final returns to SBP-BSC Offices for settlement by 08.00 p.m. same day.
 - b. M/s ILink shall arrange to provide the batches of ADCs transactions executed **till 09:00 PM on 31st March 2021** to the SBP for settlement.
4. The cash proceeds collected by NBP's branches (A, B and C category) **till 06.00 p.m. on 31st March 2021** shall be settled with the SBP-BSC offices by 08:00 p.m. sharp.

Please ensure the meticulous compliance of the above.

Yours sincerely,


(Inzar Gul)
Deputy Director

NO.FD.GOVTI/S33/87-2021 of date

Copy forwarded for information and necessary action to:

- 1) The Director Accounts, SBP-BSC HOK with the request to make necessary arrangements, at all SBP-BSC filed offices and head office.
- 2) The Director Banking Policy & Regulation Department is requested to issue necessary instructions to all banks to keep open their concerned branches till such times to facilitate the NIFT's special clearing to be held on **05.00 p.m. on 31st March 2021**.
- 3) The Director, Payment Systems Department, SBP with the request to arrange special clearing through NIFT and to ensure availability of RTGS for settlement of ADCs transactions as above.
- 4) The Chief Information Officer, SBP with the request to direct the concerned to ensure availability of Globus (T24 System) for the said purpose.
- 5) The Managing Director, SBP-BSC Bank, Head Office, Karachi.
- 6) The President, National Bank of Pakistan, HO, I.I. Chandigarh Road, Karachi.
- 7) The Chairman FBR, Revenue Division, FBR House, Constitution Avenue, Islamabad.
- 8) PS to Governor, State Bank of Pakistan, Karachi.


Deputy Director