

Most Immediate

**Government of Pakistan
Revenue Division
Federal Board of Revenue
Inland Revenue**

C.No. 1(137) STM/2017/212096-R

Islamabad, the 28th December, 2021

Chief Commissioners Inland Revenue

- (i) Large Taxpayers' Offices (LTOs)
- (ii) Medium Taxpayers' Office (MTO)
- (iii) Corporate Tax Offices (CTOs)
- (iv) Regional Tax Offices (RTOs)

Subject: Collection of Duty & Taxes on 30th & 31st December, 2021

I am directed to refer to the subject and to state that all LTOs/MTO/CTOs/RTOs shall remain open and observe extended working hours till **08:00 PM** on **Thursday, 30th December, 2021** and till **12:00 midnight** on **Friday, 31st December, 2021**, to facilitate the taxpayers in payment of duties & taxes.

2. The **Chief Commissioners-IR** are requested to establish liaison with State Bank of Pakistan and authorized branches of National Bank of Pakistan to ensure transfer of tax collection by these branches to the respective branches of State Bank of Pakistan on the same date to account for the same towards the collection for the month of **December 2021** as per State Bank of Pakistan's letter dated **27.12.2021** (copy enclosed).

Encl: as above



Khalid Mehmood

Second Secretary (ST-L&P)

Cc:

- (i) S.A. to Chairman, FBR, Islamabad
- (ii) S.A. to Member (IR Operations), FBR, Islamabad
- (iii) Member (FATE), FBR, Islamabad for web uploading
- (iv) Chief (Revenue Operations)/ (ST-Operations), FBR, Islamabad
- (v) CEO, PRAL, Islamabad



STATE BANK OF PAKISTAN
FINANCE DEPARTMENT
I.I. CHUNDRIGAR ROAD,
KARACHI

NO.FD.GOVTI/15361/87-2021

December 27, 2021

Mahmood Akhtar Nadeem
EVP/Group Head - Branch Operations Group
National Bank of Pakistan
Head Office, I.I Chundrigar Road,
Karachi.

Dear Sir,

COLLECTION OF DUTIES/TAXES ON 30TH & 31TH DECEMBER 2021, BY THE AUTHORIZED BRANCHES OF SBP, NBP AND NIFT- REQUEST REGARDING

Pursuant to FBR's request for opening of banks' branches for extended hours on 30th and 31st December 2021, and same day settlement of tax collections, following instructions, regarding observance of banking hours on 30th and 31st December 2021, are issued for compliance to facilitate the taxpayers:-

- i. The SBP-BSC offices and NBP branches (A, B and C category) shall observe extended banking hours till **08:00 PM and 10:00 PM on 30th and 31st December 2021**, respectively for collection of government taxes and duties through manual mode as well as ADC's Over-the-Counter (OTC) facility.
- ii. In order to ensure same day settlement of tax collections on **31st December 2021**, following special clearing and settlement will be arranged through M/s NIFT and 1Link:-
 - a. M/s NIFT shall arrange special clearing at **08:00 PM on 31st December 2021** for same day clearing of payment instruments.
 - b. M/s 1Link shall arrange to provide the settlement batch of transactions executed through ADCs platform till **10:00 PM on 31st December 2021**, to the SBP for settlement in government accounts.
- iii. NBP branches shall settle their transactions of 31st December 2021, with respective SBP-BSC field offices / head office latest by **10:00 PM** same day i.e. **31st December 2021**.

Further, in order to eliminate the issue of spillover of tax receipts, NBP shall ensure that no instrument concerning government receipts, lodged in aforesaid office hours, shall remain unattended at any NBP branch and shall be settled in the value date of **31st December 2021** through special clearing.

Please ensure the meticulous compliance of the above.

Yours sincerely,

(Inzar Gul)
Deputy Director

NO.FD.GOVTI/ /87-2021 of date

Copy forwarded for information and necessary action to:

- 1) The Director Accounts, SBP-BSC HOK with the request to make necessary arrangements, at all SBP-BSC field offices and Head Office Karachi.
- 2) The Director Banking Policy & Regulations Department with the request to issue necessary instructions to all banks to keep open their concerned branches till such times to facilitate the NIFT's special clearing to be held at **08:00 PM on 31st December 2021**.
- 3) The Director, Digital Innovation and Settlements Department, SBP with the request to arrange special clearing through NIFT and to ensure availability of RTGS for settlement of ADCs transactions as per above schedule.
- 4) The Chief Information Officer, SBP with the request to direct the concerned to ensure availability of Globus (T24 System) for the said purpose.
- 5) The Managing Director, SBP-BSC Bank, Head-Office, Karachi.
- 6) The President, National Bank of Pakistan, HO, I.I. Chandigarh Road, Karachi.
- 7) The Chairman FBR, Revenue Division, FBR House, Constitution Avenue, Islamabad.
- 8) PS to Governor, State Bank of Pakistan, Karachi.

Deputy Director