

Most Immediate
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Government of Pakistan
Revenue Division
Federal Board of Revenue
Inland Revenue

C.No. 1(137) STM/2017/170268-R

Islamabad, 29th September, 2020

Chief Commissioners Inland Revenue,
LTOs /MTO/ CTOs / RTOs.

Subject: Collection of Duty & Taxes on 30th September, 2020.

I am directed to refer to the subject noted above and to state that all LTOs/MTO/CTOs/RTOs shall remain open and observe extended working hours till 10:00 PM on **Wednesday, 30th September, 2020**, to facilitate the taxpayers in payment of duties & taxes.

2. The Chief Commissioners-IR are requested to establish liaison with State Bank of Pakistan and authorized branches of National Bank of Pakistan to ensure transfer of tax collection by these branches on **30.09.2020** to the respective branches of State Bank of Pakistan on the same date so as to account for the same towards the collection for the month of **September, 2020** as per State Bank of Pakistan's letter dated 29.09.2020 (copy enclosed).

Encl: as above


(Khalid Mehmood)
Second Secretary, (ST-L&P)

CC:

- (i) S.A. to Chairman, FBR, Islamabad
- (ii) SA to Member IR (Operations), FBR, Islamabad
- (iii) Member (FATE), FBR, Islamabad for web uploading
- (iv) Chief (Revenue Operations) (ST-Operations), FBR, Islamabad
- (v) Second Secretary (Fate. Website), FBR, Islamabad



STATE BANK OF PAKISTAN
FINANCE DEPARTMENT
I.I.CHUNDRIGAR ROAD,
KARACHI

NO.FD.GOV/2809/87-2020

September 29, 2020

Mr. Tariq Zafar Iqbal
Executive Vice President,
Operations Group, Head Office,
National Bank of Pakistan,
Karachi.

Dear Sir,


**COLLECTION OF DUTIES & TAXES FOR EXTENDED HOURS THROUGH BANKS AND
SPECIAL CLEARING/SETTLEMENT THROUGH NIFT AND I LINK ON 30th SEPTEMBER, 2020**

Pursuant to FBR's request for opening of banks' branches for extended hours on 30th September 2020, and same day settlement of tax collections, following instructions, regarding observance of banking hours on 30th September 2020 are issued for compliance to facilitate the taxpayers:

- i. All banks' branches including NBP shall observe extended banking hours up to **08:00 PM on 30th September 2020** for collection of government taxes and duties through their Over-the-Counter (OTC) facility.
- ii. In order to ensure same day settlement of tax collections, following special clearing and settlement will be arranged through M/s NIFT and ILink:
 - a. M/s NIFT shall arrange special clearing at **05:00 PM on 30th September, 2020** for same day clearing of payment instruments.
 - b. M/s ILink shall arrange to provide settlement batch in respect of transactions executed through ADCs platform up to **08:00 PM on 30th September, 2020** to the SBP for settlement in government accounts.
- iii. NBP branches shall settle their transactions of 30th September 2020, with respective SBP-BSC field offices / head office latest by 10:00 PM same day i.e. **30th September, 2020**.

Further, in order to eliminate the issue of spillover of tax receipts, NBP shall ensure that no instrument concerning government receipts, lodged in aforesaid office hours, shall remain unattended at any NBP branch and shall be settled in the value date of **30th September, 2020** through special clearing.

Please ensure the meticulous compliance of the above.

Yours sincerely,

(Inzar Gul)
Deputy Director

NO.FD.GOV/ /87-2020 of date

Copy forwarded for information and necessary action to:

- 1) The Director Accounts, SBP BSC HOK with the request to make necessary arrangements, at all SBP BSC field offices and head office.
- 2) The Director Banking Policy & Regulation Department is requested to issue necessary instructions to commercial banks for keeping their branches open up to 08:00 PM for collection government taxes through OTC and to facilitate the NIFT's special clearing through their concerned branches.
- 3) The Director, Payment Systems Department, SBP with the request to arrange special clearing through NIFT and ILink and to ensure availability of RTGS for settlement of ADCs transactions on **30th September, 2020**, as per above stated schedule.
- 4) The Chief Information Officer, SBP with the request to direct the concerned to ensure availability of Globus for the said purpose.
- 5) The Managing Director, SBP-BSC Bank, Head Office, Karachi.
- 6) The President, National Bank of Pakistan, HO, I.I. Chandigarh Road, Karachi.
- 7) The Chairperson, Revenue Division, FBR House, Constitution Avenue, Islamabad.
- 8) PS to Governor, State Bank of Pakistan, Karachi.

Deputy Director