



YEAR BOOK 2019-20



**GOVERNMENT OF PAKISTAN
MINISTRY OF FINANCE
REVENUE DIVISION
ISLAMABAD**

The Revenue Division Year Book 2019-20 has been prepared by the Research Team of Strategic Planning and Reform & Statistics Wing.

Research Team

Hafiz Muhammad Ali Indhar

Member (SPR&S)

Phone: 051-9219665

[*membersps@fbr.gov.pk*](mailto:membersps@fbr.gov.pk)

Muhammad Imtiaz

Chief (SPR&S)

Phone: 051-9203308

[*imtiaz.khan@fbr.gov.pk*](mailto:imtiaz.khan@fbr.gov.pk)

Naeem Ahmed

Secretary (SPR&S)

Phone: 051-9202448

[*naeemahmed.ecd@gmail.com*](mailto:naeemahmed.ecd@gmail.com)

Hassan Bin Izhar

Second Secretary (SPR&S)

Phone: 051-9207973

[*hassan.izhar@fbr.gov.pk*](mailto:hassan.izhar@fbr.gov.pk)

Support Staff

- | | | |
|------|------------------------------|------------------------------|
| i. | <i>Saqib Mahmood</i> | <i>Statistical Assistant</i> |
| ii. | <i>Hafiz M. Mohsin Ikram</i> | <i>Statistical Assistant</i> |
| iii. | <i>Saghir Ahmed</i> | <i>Statistical Assistant</i> |
| iv. | <i>Jam Tariq Hussain</i> | <i>Senior Auditor</i> |

Contact:

Hafiz Muhammad Ali Indhar

Member (Strategic Planning, Reforms & Statistics)

membersps@fbr.gov.pk

Phone: 051-9219665

Fax: 051-9202848

Muhammad Imtiaz

Chief (Strategic Planning, Reforms & Statistics)

Phone: 051-9203308

imtiaz.khan@fbr.gov.pk

Our Vision

To be a modern, progressive, effective, autonomous and credible organization for optimizing revenue by providing quality service and promoting compliance with related tax laws.

Our Mission

Enhance the capability of the tax system to collect due taxes through application of modern techniques, providing taxpayer assistance and by creating a motivated, satisfied, dedicated and professional workforce.

Our Values

- *Integrity*
- *Professionalism*
- *Teamwork*
- *Courtesy*
- *Fairness*
- *Transparency*
- *Responsiveness*

Yearly Activities at FBR Headquarters

Saudi Delegation Visited FBR HQs



Chinese Delegation Visited FBR HQs



Target Achievement Ceremony



Farwell to the Chairperson, FBR



Kashmir Day Activities



Various Activities FY 2019-20



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Foreword

The Covid-19 has changed dramatically the world economy during the fiscal year FY2020. WHO on March 11 declared COVID-19 a pandemic and since then, the virus has engulfed the entire world, disrupting the supply chains and paralyzing the economies of the world. The pandemic is not only inflicting unprecedented damage to human lives but it has also taken a heavy toll on global economic activity. In particular, various necessary measures to control the spread has brought much of the global economic activity to a halt. Consequently, countries are now facing multiple crises—a health crisis, a financial crisis, and a collapse in commodity prices. On one hand, the pandemic has put the whole world in a Lockdown and changed the dynamics of ongoing and future economic activities, while on the other, the pandemic wiped out any mentionable economic performance of any economy. "The Lockdown", is shaping up into the worst crisis since The Great Depression of 1930s. The economic impact of COVID-19 depends on the pathway of the pandemic, the effectiveness of containment measures, the magnitude of supply disruptions, the impact of tightening in global financial market conditions, changes in spending patterns, behavioral changes and unstable commodity prices. Like other economies, Pakistan economy is also facing similar challenges. Along with other negative impacts, the unprecedented halt in economic activities have badly affected the tax collections.

FBR has been able to collect net tax revenue of Rs.3,996.7 billion during FY 2019-20, reflecting 4.4% growth over the collection of Rs. 3,828.5 billion realized during FY 2018-19. The collection of sales tax, direct taxes and federal excise duty showed positive growth i.e. 9.4%, 5.4% and 5.1% respectively. In the wake of Covid-19 the responsibility of the revenue organization has increased further. In the situation of lockdown and rare economic activities, fetching tax revenues would be even a bigger challenge for the organization. At the time of this grave crisis FBR along with the corporate sector, businessmen, the rich class and all other taxpayers have to come forward and play extraordinary role by paying their due share to save the national economy from further depression.

The current issue of Revenue Division Year Book provides an update on FBR revenue generating efforts during FY 2019-20. The analysis of data provides an insight into various components of federal taxes. The efforts of the research team of Strategic Planning Reform & Statistics Wing are commendable in bringing out this issue of Revenue Division Year Book. Suggestions and comments for improvement of this publication will be highly appreciated.

(MUHAMMAD JAVED GHANI)

*Chairman/ Secretary Revenue Division
Federal Board of Revenue*

Abbreviation

BTB	Broadening of Tax Base
CD	Customs Duty
CH	Chapter
CIR	Commissioner Inland Revenues
COD	Collection on Demand
DT	Direct Tax
FY	Fiscal Year
TY	Tax Year
HRM	Human Resource Management
IR	Inland Revenue
PFY	Previous Financial Year
POL	Petroleum, Oil & Lubricants
PRAL	Pakistan Revenue Automation Limited
RTO	Regional Tax Office
SPR&S	Strategic Planning Reforms & Statistics
ST	Sales Tax
STD	Sales Tax Domestic
STM	Sales Tax Import
WHT	Withholding Tax

Chapter 1

The Structure of the Revenue Organization

The Central Board of Revenue (CBR) was created on April 01, 1924 through enactment of the CBR Act, 1924. In 1944, a full-fledged Revenue Division was created under the Ministry of Finance. After independence, this arrangement continued up to 31st August 1960 when on the recommendations of the Administrative Re-organization Committee, CBR was made an attached department of the Ministry of Finance. In 1974, further changes were made to streamline its functions. Consequently, the post of Chairman, CBR was created with the status of ex-officio Additional Secretary and Secretary Finance was relieved of his duties as ex-officio Chairman of the CBR.

To remove further impediments in the exercise of administrative powers of a Secretary to the Government and for effective formulation and implementation of fiscal policy measures, the status of the Revenue Division was restored under the Ministry of Finance on October 22, 1991. It was abolished in January 1995, and CBR reverted back to the pre-1991 position. However, it was re-established on December 01, 1998. The Revenue Division continues to exist since then. In the wake of restructuring of its functions, a new Act was promulgated under which it has been renamed as Federal Board of Revenue (FBR) since July, 2007.

Functions of Revenue Division/ FBR

In the existing setup, the Chairman, FBR, being the executive head of the Federal Board of Revenue, has the following responsibilities:

- Formulation and administration of taxation policy;
- Levy and collection of federal taxes;
- Quasi-judicial function of hearing of appeals;
- Entering into avoidance of double-taxation treaties with other countries;
- Liaise with all Ministries, Chambers of Commerce and Industry as well as International Organizations; and
- Provide an up-date on FBR activities to the President and the Prime Minister of Pakistan.

Organizational Set-up

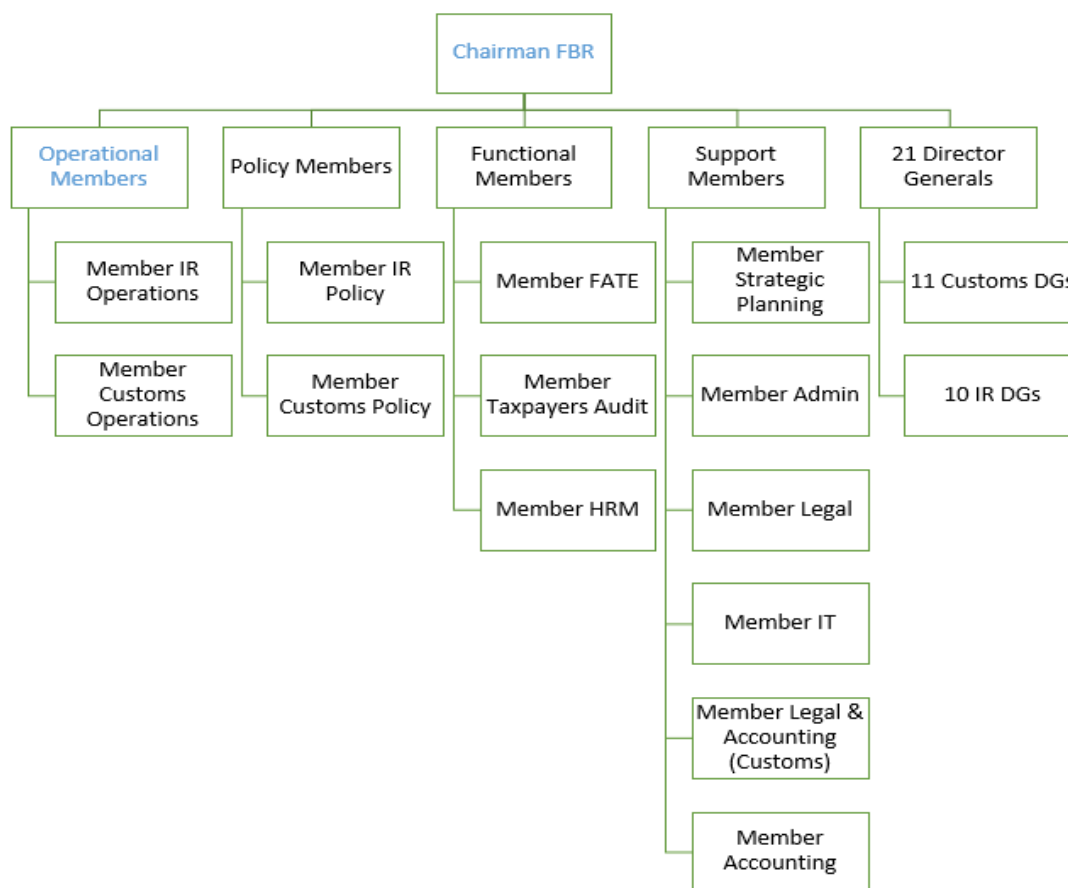
In the present setup, the Chairman/Secretary, Revenue Division, FBR is assisted by the following Members and Additional Secretaries. The Revenue Division is distributed along four broad functional categories. Besides this top tier, senior management also includes various Director Generals and Chief Collectors.

In the existing setup, the Chairman, FBR, being the executive head of the Board and has the responsibility for:

- (i) formulation and administration of fiscal policies,
- (ii) levy and collection of federal taxes and
- (iii) quasi-judicial function of hearing of appeals.

Chairman responsibilities also involve interaction with the offices of the President, the Prime Minister, all economic Ministries as well as trade and industry.

Organogram of FBR



The names of Secretaries/ Ex-officio Chairmen, full time Chairmen and Secretary General Revenue Division/ Chairmen, who headed the Revenue Division/ CBR/FBR from August 14, 1947 onwards, are presented below for ready reference.

Finance Secretaries/ Ex-Officio Chairmen, CBR

1)	Sir Victor Turner	14.08.1947	01.02.1950
2)	Mr. Abdul Qadir	01.02.1950	25.02.1952
3)	Mr. Mumtaz Hasan	25.02.1952	01.11.1958
4)	Mr. H. A. Majid	01.11.1958	29.07.1960
5)	Mr. M. Ayub	29.07.1960	19.06.1961
6)	Mr. Mumtaz Mirza	19.06.1961	06.03.1963
7)	Mr. M. M. Ahmed	06.03.1963	30.05.1966
8)	Mr. Ghulam Ishaq Khan	31.05.1966	08.09.1970
9)	Mr. A.G.N. Kazi	08.09.1970	10.10.1971

Secretary General Revenue Division/ Chairman, CBR/ FBR

1)	Mr. M. Abdullah Yusuf	14.06.2006	23.07.2008
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Secretary Revenue Division/ Chairmen, CBR/FBR

1)	Mr. Sajjad Hasan	03.10.1991	03.11.1992
2)	Mr. M. Mubeen Ahsan	03.11.1992	03.05.1993
3)	Qazi M. Alimullah	03.05.1993	17.07.1993
4)	Mr. Javed Talat	26.07.1993	01.07.1994
5)	Mr. A.R. Siddiqi	11.07.1994	11.01.1995
6)	Mian Iqbal Farid	07.11.1998	06.11.1999
7)	Mr. Riaz Hussain Naqvi	08.11.1999	02.07.2001
8)	Mr. Riaz Ahmad Malik	03.07.2001	11.03.2004
9)	Mr. M. Abdullah Yusuf	12.03.2004	14.06.2006
10)	Mr. Ahmad Waqar	23.07.2008	17.05.2009
11)	Mr. Sohail Ahmed	19.03.2010	24.12.2010
12)	Mr. Salman Siddique	24.12.2010	21.01.2012
13)	Mr. Mumtaz Haider Rizvi	21.01.2012	10.07.2012
14)	Mr. Ali Arshad Hakeem	10.07.2012	09.04.2013
15)	Mr. Ansar Javed	10.04.2013	30.06.2013
16)	Mr. Tariq Bajwa	02.07.2013	17.11.2015
17)	Mr. Nisar Muhammad	17.11.2015	18.01.2017
18)	Dr. Muhammad Irshad	19.01.2017	30.06.2017
19)	Mr. Tariq Mahmood Pasha	04.07.2017	02.07.2018
20)	Ms. Rukhsana Yasmin	02.07.2018	29.08.2018
21)	Mr. Mohammad Jehanzeb Khan	29.08.2008	10.05.2019
22)	Mr. Muhammad Javed Ghani	07-07-2020	to date

Chairmen, CBR/FBR

1)	Mr. M. Zulfiqar	11.10.1971	17.11.1973
2)	Mr. Riaz Ahmad	17.11.1973	30.09.1974
3)	Mr. M. Zulfiqar	01.10.1974	12.11.1975
4)	Mr. N.M. Qureshi	12.11.1975	14.12.1980
5)	Mr. Fazlur Rahman Khan	14.12.1980	11.08.1985
6)	Mr. I.A. Imtiaz	11.08.1985	20.08.1988
7)	Syed Aitezazuddin Ahmed	20.08.1988	02.01.1989
8)	Mr. Ghulam Yazdani Khan	22.01.1989	11.08.1990
9)	Mr. Ahadullah Akmal	16.08.1990	24.07.1991
10)	Mr. Sajjad Hasan	24.07.1991	03.10.1991
11)	Mr. Alvi Abdul Rahim	13.07.1995	28.08.1996
12)	Mr. Shamim Ahmed	28.08.1996	11.11.1996
13)	Mr. Hafeezullah Ishaq	11.11.1996	02.01.1998
14)	Mr. Moinuddin Khan	02.01.1998	06.11.1998
15)	Mr. Sohail Ahmad	18.05.2009	24.12.2010
16)	Mr. Salman Siddique	24.12.2010	21.01.2012
17)	Mr. Mumtaz Haider Rizvi	21.01.2012	10.07.2012
18)	Mr. Ali Arshad Hakeem	10.07.2012	09.04.2013
19)	Mr. Ansar Javed	10.04.2013	30.06.2013
20)	Mr. Tariq Bajwa	02.07.2013	17.11.2015
21)	Mr. Nisar Muhammad	17.11.2015	18.01.2017
22)	Dr. Muhammad Irshad	19.01.2017	30.06.2017
23)	Mr. Tariq Mahmood Pasha	04.07.2017	02.07.2018
24)	Ms. Rukhsana Yasmin	02.07.2018	29.08.2018
25)	Mr. Mohammad Jehanzeb Khan	29.08.2018	10.05.2019
26)	Syed Muhammad Shabbar Zaidi	10.05.2019	06-01-2020
27)	Ms. Nausheen Javed Amjad	08-04-2020	04-07-2020
28)	Mr. Muhammad Javed Ghani	07-07-2020	to date

Chapter 2

FBR Revenue Collection vis-à-vis Target

FBR has collected **Rs. 3,996.7 billion** during FY 2019-20 against Rs. **3,828.5 billion** during FY 2018-19 indicating a growth of 4.4%. The revised revenue target of Rs. 3,908 billion has been achieved to the extent of around 102%. The direct taxes and FED missed their respective targets by 6.2% and by 19.7% respectively (Table 1). The sales tax and customs have surpassed revenue targets by 11.9% and 14.7% during FY 2019-20.

Table 1: A Comparison of Collection FY 2019-20 vis-a-vis Target

Rs.Billion

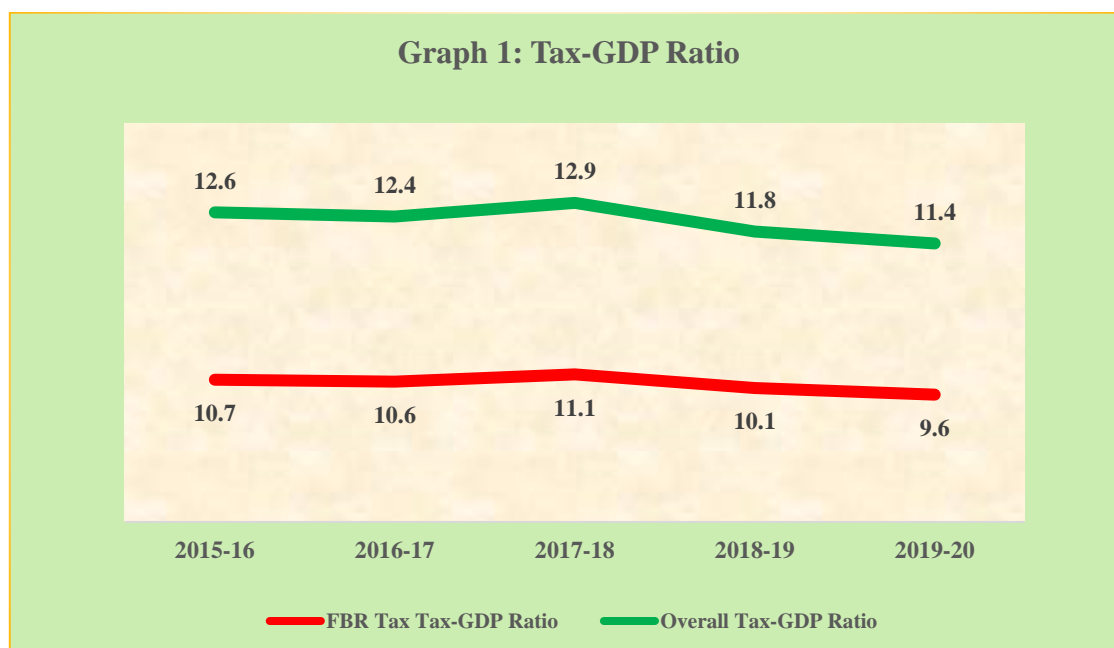
Tax Head	Target		Collection	Achievement of Revised Target	
	Original Target	Revised Target		Absolute	%age
Direct Taxes	2,027.0	1,623.0	1,523.1	-99.9	93.8
Sales Tax	2,203.0	1,427.0	1,596.8	169.8	111.9
Federal Excise	384.0	312.0	250.4	-61.6	80.3
Customs duty	889.0	546.0	626.4	80.4	114.7
All Taxes	5,503.0	3,908.0	3,996.7	88.7	102.3

The overall growth in collection has been 4.4% during FY 2019-20. In absolute terms the increase in collection is Rs.168 billion (Table 2), which is a good sign particularly when viewed in the light of Covid-19 since March 2020 and negative growth attained in FY 2018-19.

Table 2: Comparison of Net Revenue Collection FY 2019-20 Vs. FY 2018-19*(Rs. Billion)*

Tax Head	FY: 2019-20	FY: 2018-19	Growth	
			Absolute	(%)
Direct Taxes	1,523.1	1,445.5	77.6	5.4
Sales Tax	1,596.8	1,459.2	137.6	9.4
FED	250.4	238.2	12.2	5.1
Customs	626.4	685.6	-59.2	-8.6
TOTAL	3,996.7	3,828.5	168.2	4.4

Tax-GDP ratio has declined during last two years, however, the decline in FY 2019-20 has been lower as compared to previous fiscal year (Graph 1). It is hoped that with the boost in economic activities in the post covid period, the tax revenue would increase which would lead to a higher tax-GDP ratio in the coming years.



The growth trend in import and domestic tax collection during FY 2019-20 were volatile. Comparatively the domestic tax collection recorded a better growth i.e. around 9%, as compared to import taxes. Sales tax domestic has been on the top with 11% growth, followed by direct taxes with 8.1% growth (Table 3). On the import side FED, WHT and customs duty recorded negative growth and the sales tax grew by 8.1%. The reason for lesser growth at import stage is lower imports by (-) 5.5% during the year. The Covid has been the major cause behind the lower imports, which adversely affected the overall collection at import stage.

Table 3: Import and Domestic Taxes FY 2019-20 Vs 2018-19

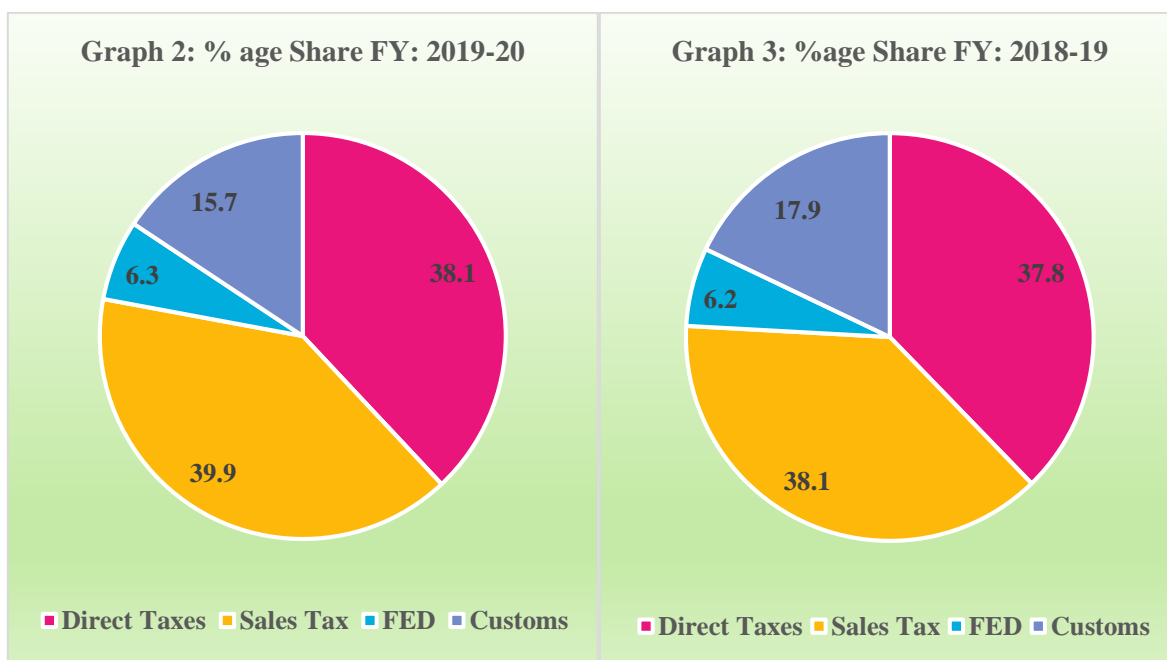
Heads	2019-20	2018-19	Growth	
			Absolute	%age
Domestic Taxes	2,284,796	2,098,050	186746	8.9
Direct Taxes	1,323,373	1,223,675	99698	8.1
Sales Tax	720,471	648,856	71615	11.0
FED	240,952	225,519	15433	6.8
Import Taxes	1,711,920	1,730,432	-18512	-1.1
DT Imports	199,691	221,833	-22142	-10.0
ST Imports	876,333	810,357	65976	8.1
FED Imports	9,518	12,667	-3149	-24.9
Customs	626,378	685,575	-59197	-8.6
Overall	3,996,716	3,828,482	168234	4.4

A look on the past ten years data indicates that the yearly growth trend both in direct and indirect taxes has not been stable and sharp ups and downs are visible in table 4. The direct taxes growth has been ranging between the lowest (-) 5.4% to around 23%, whereas, lowest growth in indirect taxes was recorded in FY 2018-19 of 3.3% and the highest growth of 21.8% was seen in 2015-16 (Table 4).

Table 4: Ten years Growth (%) Trend

Years	DT	Indirect Taxes
2010-11	14.5	19.2
2011-12	22.6	19.7
2012-13	0.7	5.1
2013-14	18.0	14.5
2014-15	17.8	13.0
2015-16	17.8	21.8
2016-17	10.4	6.8
2017-18	14.3	14.0
2018-19	-5.9	3.3
2019-20	5.4	3.8

As per the collection FY 2019-20 the sales tax is the top revenue generator with 39.9% share followed by direct taxes with 38.1%, customs 15.7% and FED 6.3% (Graph 2 & 3). During FY 2019-20 the share of customs duty has declined, whereas the share of direct taxes, FED and sales tax has increased slightly.



Composition of Federal Taxes:

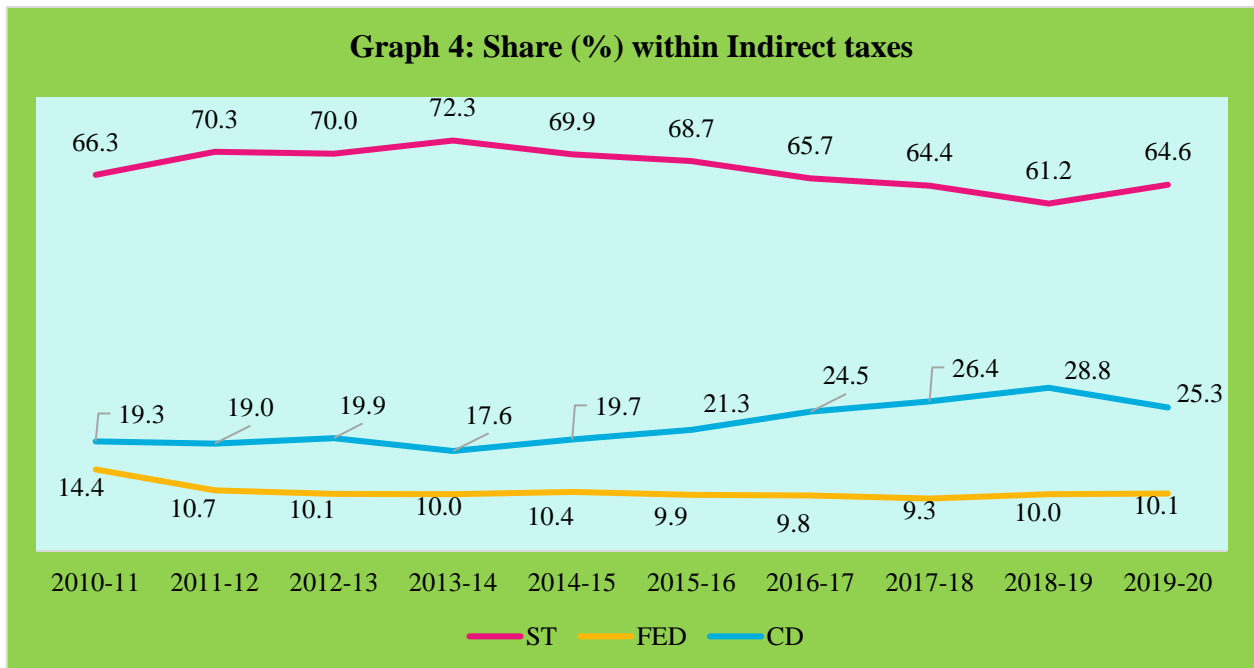
The two major components of Federal receipts are direct taxes (income tax received from individuals and corporations, and workers' welfare fund, and capital value tax) and indirect taxes include (GST, federal excise and customs duties). Indirect taxes are believed to be regressive in nature as their burden is shifted forward on to the final consumers. On the other hand, the direct taxes, being 'generally' progressive, help in maintaining the overall proportionality of the taxation system. The direct taxes also play a key role in ensuring a sustainable level of economic growth and development. Historically, the share of direct taxes in total tax collection in most of the advanced countries has been higher than indirect taxes. On the other hand, in developing economies, there is a heavy reliance on indirect taxes. The Advance countries like, the US, Belgium, Sweden, Japan, Austria, Germany, the Netherlands, France, Norway, and Switzerland are the examples where the share of direct taxes is more than 60% of total tax revenues. In emerging economies like Turkey, Mexico, Brazil, and Korea, the contribution of direct taxes is gradually increasing and has reached around 45%. In Pakistan, this share continues to hover around 39% during last few years even though it has increased from 18% in the early 1990s to around 38% in 2019-20. It appears that within an international perspective, there is a scope for generating additional revenues from this source. However, one of the constraining factors is skewed and narrow tax base.

The last ten years data given in the following table shows that direct taxes are around 39% and indirect taxes 61%. The indirect taxes are generally regressive in nature, hence there is need to enhance the share of direct or income tax.

Table 5: Share (%) of direct and indirect taxes

Years	DT	Indirect Taxes
2010-11	39	61
2011-12	38	62
2012-13	39	61
2013-14	40	60
2014-15	39	61
2015-16	40	60
2016-17	40	60
2017-18	38	62
2018-19	38	62
2019-20	38	62

Within indirect taxes the sales tax is on top with around 64% share. The second major indirect tax is the customs duty with more than 25% share. A rising trend has been noted in the share of customs duty since 2015-16. Last ten year's trend of indirect taxes is shown in the following graph;



Monthly Growth Trend FY 2019-20:

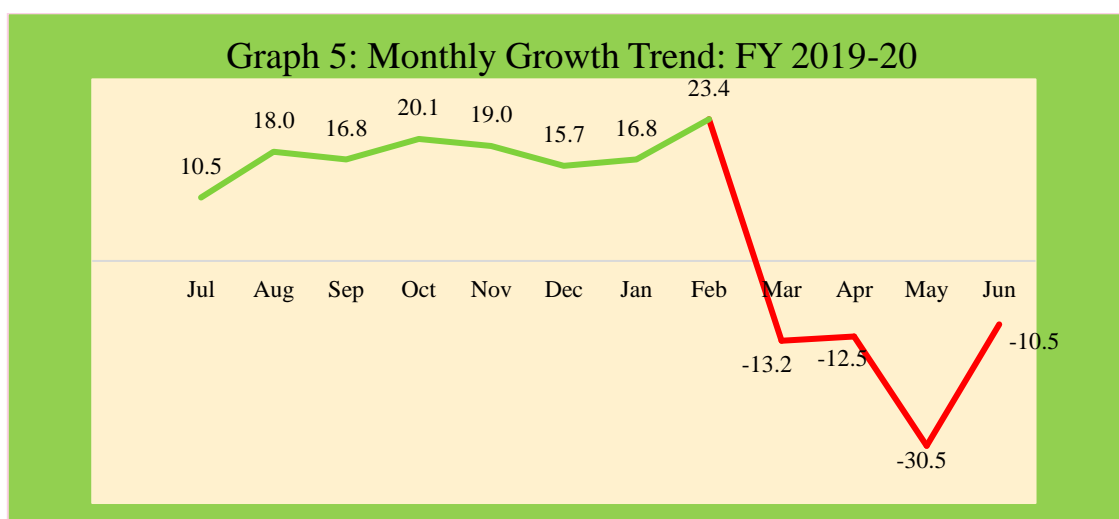
A look on the monthly growth trend indicates a good increase from July 2019 to February 2020. However, later on the growth trend reversed and negative growth was recorded during last four months of FY 2019-20, which affected badly the overall collection.

**Table 6: Month-wise Comparative Net Collection
FY 2019-20 Vs. FY 2018-19**

(Rs. Million)

Months	FY 2019-20	FY 2018-19	Difference	
			Absolute	Percentage
July	277,329	251,087	26,242	10.5
August	298,670	253,077	45,593	18.0
September	383,116	328,088	55,028	16.8
Quarter-1	959,115	832,252	126,863	15.2
October	323,021	268,868	54,153	20.1
November	335,290	281,757	53,533	19.0
December	476,705	411,933	64,772	15.7
Quarter-2	1,135,016	962,558	172,458	17.9
January	318,109	272,370	45,739	16.8
February	326,251	264,345	61,906	23.4
March	321,966	370,866	-48,900	-13.2
Quarter-3	966,326	907,581	58,745	6.5
April	242,952	277,610	-34,658	-12.5
May	229,279	330,124	-100,845	-30.5
June	464,028	518,357	-54,329	-10.5
Quarter-4	936,259	1,126,091	-189,832	-16.9
Total	3,996,716	3,828,482	168,234	4.0

The Graph 5 below reflects monthly growth trends during FY 2019-20. A clear deviation from the past 8 month's trend is visible since March 2020, which is attributed to Covid-19 pandemic. The average growth of first eight months was 17.5% and if the same pace would have continued, the collection of FBR would have been at around Rs.4500 billion.



Refunds/Rebates

During FY 2019-20 the refunds of around Rs. 173.5 billion have been paid, as compared to Rs.121.6 billion paid in FY 2018-19. The refund amount paid during FY 2019-20 is Rs.52 billion higher as compared to PFY. Tax-wise refund payments during FY 2019-20 are shown in Table 7.

Table 7: Comparative Position of Refunds/ Rebates Payments

(Rs. Million)

Tax Head	Refund / Rebate		Difference	
	FY 2019-20	FY 2018-19	Absolute	Growth (%)
Direct taxes	68,604	83,897	-15,293	-18.2
Sales Tax	92,600	21,163	71,437	337.6
Federal Excise	0	0	0	0.0
Customs Duty	12,295	16,570	-4,275	-25.8
Total	173,499	121,630	51,869	42.6

REASONS OF SHORTFALL

In fact the FY 2019-20, because of Covid-19, has been a very difficult year for the economy and so for the FBR revenues. At time of allocation of target to FBR, it was estimated that impact of Rs.637.4 would be witnessed in Financial Year 2019-20 with respect to policy measures introduced through Finance. However, Due to factors not foreseen at the time of target allocation to FBR, in certain areas, some external factors beyond the control of FBR have occurred during FY, resulting in less collection. Some of these factors are given below:-

i. **Import Compression:**

1. Imports compression by around 6 percent has resulted in shortfall of;

1.1. Sales Tax collection at import stage which grew by just 7.2%

1.2. WHT at import stage has also been affected negatively and collection fell by 10%

1.3. Customs duties and FED at import stage has also been affected, whose collection declined by 9% and 22.4%.

ii. **Petroleum Sector:**

Due to less consumption of petroleum products, domestic Sales Tax collected from Oil Marketing Companies has reduced considerably.

iii. **Auto & Auto-Parts Sector:**

The decline in production and sales as well as due to exchange rate increase affected the collection from Auto & Auto Parts Sector.

iv. **Economic Recession:**

Overall economic recession has made negative impact on tax collection. Large Scale Manufacturing sector has declined, resulting in lesser payment of taxes. The growth rate of national economy expected at the time of budget allocation could not be materialized due to multiple macroeconomic reasons.

v. **Ambitious Target:**

Target set for FY 2019-20 requiring a growth of around 43% was quite ambitious keeping in view ground realities discussed above.

Analysis of Head-wise Revenue Collection: FY 2019-20

Direct Taxes:

Direct taxes have contributed 38% to the total tax collected during FY 2019-20. Net collection stood at around Rs. 1,513.8 billion reflecting a growth of 4.7% over the PFY collection of Rs. 1,445.5 billion. An amount of Rs. 68.6 billion has been paid back as refund to the claimants in FY 2019-20 as against Rs. 83.9 billion during FY 2018-19. The collection of income tax comprises of withholding taxes (WHT), Advance Tax / Payments with Returns and collection on demand (COD).

Analysis of Components of Income Tax

Collection on Demand (CoD): This part of the collection carries great importance as it reflects departmental efforts in revenue collection. The collection from arrear demand and current demand

has been Rs. 13.6 billion and Rs.47.3 billion respectively during FY 2019-20 (Table 8). The collection from both the heads has grown by (-) 27.1% and 43.8%.

Table 8: Collection out of Demand

(Rs.Million)

Heads	FY 2019-20	FY 2018-19	Growth (%)
Arrear	13,555	18,603	-27.1
Current	47,252	84,045	-43.8
Total CoD	60,807	102,648	-40.8

This sharp decline can be attributed to administrative restraint on collection through active enforcement measures which resulted in decline in collection from arrear and current demand. This underlines the need to boost departmental efforts in audit and subsequent recovery.

Advance Tax / Payments with Returns: This component includes payments with returns and advances. In this head an amount of about Rs. 411 billion has been collected during FY 2019-20 as compared to Rs 462.2 billion in the FY 2018-19 which is 11% lower than the previous year. Major component of this mode of payment is the Advance Tax where a sum of Rs 350.5 billion has been collected against Rs. 344.3 billion in FY 2018-19 registering a growth of 1.8% (Table 9). The second component is payment with returns, where a sum of Rs 60.6 billion has been collected during FY 2019-20 against Rs. 117.8 billion in FY 2018-19 registering a negative growth of 48.5%.

Table 9: Advance Tax / Payments with Returns

(Rs.Million)

Heads	FY 2019-20	FY 2018-19	Growth (%)
With Returns	60,674	117,830	-48.5
Advance Tax	350,537	344,334	1.8
Total	411,211	462,164	-11.0

Withholding Taxes (WHT): WHT contributes a major chunk i.e. 72% to the total collection of income tax. The WHT collection during FY 2019-20 has been Rs. 1,091.5 billion against Rs. 960.2 billion indicating a growth of 13.7% (Table 10). The ten major components of withholding taxes that contributed around 84% to the total WHT collection are: contracts, imports, salary, telephone, dividends, bank interest, cash withdrawal, electricity and exports. As far as growth is concerned, collection from telephone increased by around 218%, followed by bank interest (120.4%), salary 69.4%, electricity (27.8%), export (11.6%). During the same period collection from the heads of cash withdrawals, imports and dividends recorded a negative growth.

Table 10: Collection from Major Revenue Spinners of Withholding Taxes

(Rs.Million)

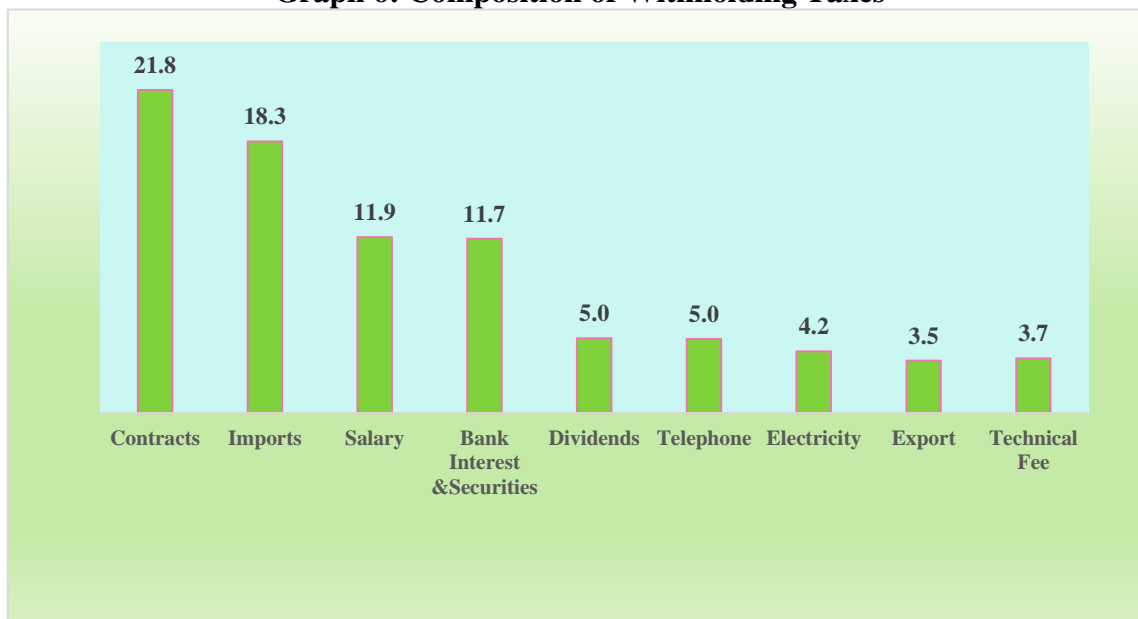
Collection Heads	FY 2019-20	FY 2018-19	Difference (Absolute)	Growth (%)
Contracts	237,479	234,724	2,755	1.2
Imports	199,691	221,833	-22,142	-10.0
Salary	129,423	76,410	53,013	69.4
Bank Interest & Securities	128,107	58,136	69,971	120.4
Dividends	55,046	57,171	-2,125	-3.7
Telephone	54,635	17,187	37,448	217.9
Electricity	45,427	35,558	9,869	27.8
Technical Fee	40,182	39,937	245	0.6
Export	38,443	34,448	3,995	11.6
Cash Withdrawals	15,169	31,756	-16,587	-52.2
Sub-Total (10 major items)	943,602	807,160	136,442	16.9
Others	147,936	153,079	-5,143	-3.4
Total WHT	1,091,538	960,239	131,299	13.7
Share of top 10 in Total WHT	86.4%	84.1%		

Growth in collection from bank interest can be partially explained by higher policy rate in this period, as well as upward revision of tax rate under this head. The growth in salaries can be attributed to reviewing the old tax slabs / tax rates on salary w.e.f. 01-07-2019. Similarly, growth in collection on electricity bills is due to increase in consumption of electricity and better enforcement measures

through liaison with Discos. The growth in exports can be attributed to growth in exports during the period under review as compared to the corresponding period last. The collection from cash withdrawals decreased due to abolishment of tax under this head for filers. The collection from contracts and technical fee grew by just 1.2% and 0.6% respectively indicating lower economic activities and lesser government spending on the PSDP.

The highest contributor in withholding taxes is contracts with 21.8% share, followed by imports (18.3%) and salary (11.9%). Further break-up reveals that the share of only three heads of WHT i.e. contract, imports and salary is around 50% indicating high reliance on few heads. Higher reliance on withholding taxes and within withholding taxes a high concentration on few items makes the income tax revenues vulnerable. There is a need to expand the overall tax base and within the withholding taxes. It is a regressive approach thus, creates burden on the compliant taxpayers hence, focus should be on searching new taxpayers to make the tax system equitable and broad based.

Graph 6: Composition of Withholding Taxes



Sales Tax:

During FY 2019-20, sales tax remained top revenue generating sources of federal taxes receipts after direct taxes. It constitutes around 39.9% of the total net revenue collection. Collection during FY 2019-20 has been Rs. 1,596.8 billion against Rs. 1,459.2 billion in the PFY. Overall sales tax

collection grew by 9.4% and around Rs. 138 billion of higher amount has been collected during FY 2019-20 as compared to the collection of previous year. The downward revised target of sales tax has been met to the extent of around 111.3%. Major reasons of shortfall in the collection of sales tax domestic and imports during FY 2018-19 are following;

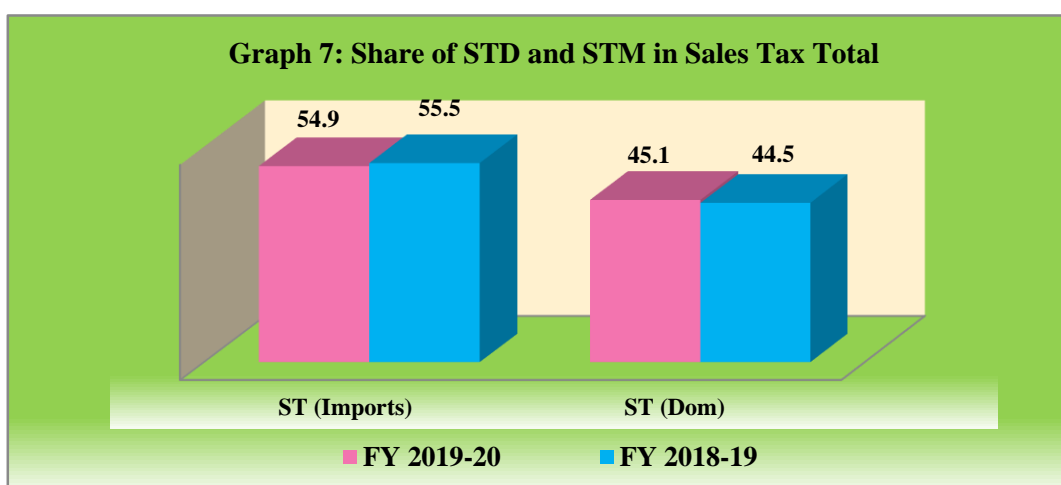
Domestic sales tax collection recorded a growth of 11%, whereas collection of sales tax on imports recorded a growth of 8.1%. Details of collection of these two components are shown in Table 11.

Table 11: Collection of Sales Taxes

(Rs. Million)

Tax-Head	Collection		Growth	
	FY 2019-20	FY 2018-19	Absolute	%
Sales Tax Imports	876,333	810,357	65,976	8.1
Sales Tax Domestic	720,471	648,856	71,615	11.0
Sales Tax (Total)	1,596,804	1,459,213	137,591	9.4

Within sales tax, the share of sales tax on imports is 54.9% and that of domestic sales tax is 45.1% during 2019-20 (Graph 7). The share of sales tax imports has slightly declined as compared to sales tax domestic during FY 2019-20.



Sales Tax Domestic Collection: The overall net collection of Sales Tax Domestic (STD) was Rs. 720.4 billion against Rs. 648.9 billion in the PFY and the net collection grew by 11%. In absolute

terms Rs. 71.6 billion higher amount of revenue has been collected in FY 2019-20 as compared to PFY.

Major Heads of Sales Tax Domestic: The collection of sales tax domestic is concentrated in few commodities. The major commodities are petroleum products, electrical energy, withholding agents, sugar, cigarettes, cement, food products, aerated water/beverage, iron & steel products and motor cars, which shared around 73% of sales tax domestic revenue. The detail of major ten items has been shown in Table 12.

The POL products the top revenue generating source, with 32.6% share, its collection grew by (-) 5.6% during FY 2019-20. The collection cement, iron & steel and IPPs also recorded negative growth during the period under review. On the other hand collection from textile, sugar and electrical energy recorded very healthy growth during FY 2019-20.

Table 12: Net Collection of GST (Domestic) from Major Revenue Spinners

(Rs Million)

Commodities/Items	Net Collection			Share (%)	
	FY 2019-20	FY 2018-19	Growth (%)	FY 2019-20	FY 2018-19
POL Products	234,582	248,512	-5.6	32.6	38.3
Electrical energy (discos)	91,826	50,006	83.6	12.7	7.7
Textile sector	61,178	8,713	602.1	8.5	1.3
Sugar	41,226	26,606	55.0	5.7	4.1
Food products	25,876	24,384	6.1	3.6	3.8
Cigarettes	23,231	23,109	0.5	3.2	3.6
Cement	21,213	21,633	-1.9	2.9	3.3
Aerated waters/beverages	13,412	12,207	9.9	1.9	1.9
Iron & steel products	7,709	11,454	-32.7	1.1	1.8
Independent power projects	6,778	7,868	-13.9	0.9	1.2
Major Ten Commodities	527,031	434,492	21.3	73.2	67.0
Other	193,440	214,364	-9.8	26.8	33.0
All Commodities	720,471	648,856	11.0	100.0	100.0

Sales Tax at Import Stage Collection: Sales tax on imports is a significant component of federal tax receipts. The share of STM in total sales tax net collection has reached to around 55%. The net collection of STM during FY 2019-20 stood at Rs. 876.3 billion against Rs. 810.4 billion in FY 2018-19, registering a growth of 8.1%.

Major Heads of Sales Tax at Import Stage: Top 10 commodities of sales tax import have contributed a major chunk i.e. 75% in STM collection (Table 13). The detailed data indicates that more than 55% of STM is contributed by POL products (Ch:27), machinery (Ch:84 & 85), iron & steel (Ch:72) and plastic (Ch.39). Like sales tax (domestic), petroleum is the leading source of sales tax collection at import stage as well. Its share in sales tax imports is around 27%. During FY 2019-20 collection from POL products was Rs.231.3 billion against Rs. 221.3 billion during FY 2018-19 reflecting a growth of 4.5%.

Table 13: Major Revenue Spinners (Sales Tax Imports)

(Rs. in Million)

Ch .	Commodities	Collection			Share (%)	
		2019-20	2018-19	Growth (%)	2019-20	2018-19
27	POL Products	231,321	221,322	4.5	26.6	27.3
72	Iron and Steel	82,898	69,552	19.2	9.5	8.6
84	Machinery & Mechanical Appliances	62,570	72,229	(13.4)	7.2	8.9
39	Plastic Resins etc.	55,203	52,110	5.9	6.4	6.4
85	Electrical Machinery	51,986	57,097	(9.0)	6.0	7.0
15	Edible Oil	51,965	41,612	24.9	6.0	5.1
87	Vehicles (Non-Railway)	42,931	62,993	(31.8)	4.9	7.8
29	Organic Chemicals	31,238	20,165	54.9	3.6	2.5
12	Oil Seeds and Oleaginous Fruit; Misc	23,138	16,631	39.1	2.7	2.1
09	Tea & Coffee	18,377	16,863	9.0	2.1	2.1
	Sub Total	651,627	630,574	3.3	75.0	77.8
	Others	217,329	179,863	20.8	25.0	22.2
	Gross	868,956	810,437	7.2	100.0	100.0
	Refund/Rebate	7	80	(91.3)		
	Net	868,949	810,357	7.2		

Customs Duty

Customs duty constitutes around 25% and 15.7% of the indirect taxes and federal taxes respectively. There is an increasing trend in the share of customs duties in FBR collection during last few years. The net collection from customs duty during FY 2019-20 has been Rs. 626.4 billion, which is 8.6% lesser than the collection of previous year. The healthy growth in customs collection has helped the overall FBR revenues positively.

Analysis of Customs Duty

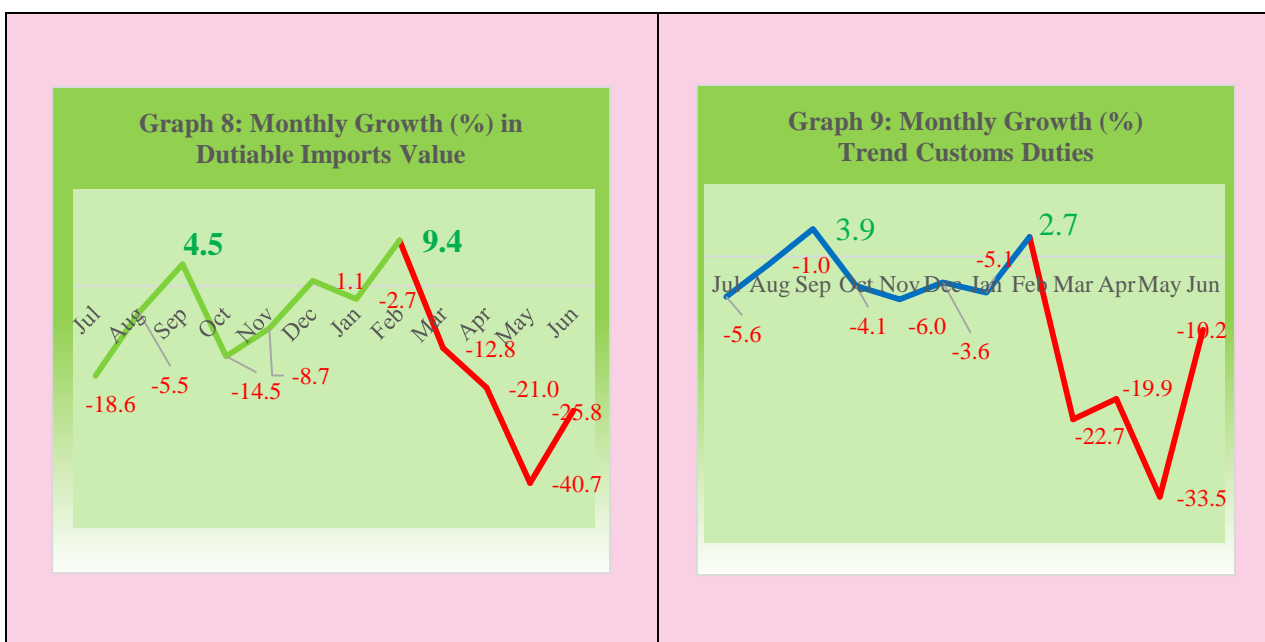
It is evident from Table 14 that around 59% of customs duty collection has been contributed by 10 major commodities grouped in PCT Chapters. Out of ten major items the collection from seven items grew negatively during FY 2019-20 as compared to PFY. POL products grew by 4.9%, electrical machinery by 41.7% and tea & coffee 22.5%. The reduction in imports has been the major cause of lower collection in the various heads. The POL products have become the top contributor of customs duty.

Table 14: Major Revenue Spinners of Customs Duties

(Rs Million)

PCT Ch	Description	Collection			Share (%)	
		FY 2019-20	FY 2018-19	Growth (%)	FY 2019-20	FY 2018-19
27	POL Products	83,225	79,367	4.9	13.1	11.3
85	Electrical Machinery	59,873	42,240	41.7	9.4	6.0
87	Vehicles (Non-Railway)	56,852	81,459	-30.2	8.9	11.6
72	Iron & Steel	45,438	47,193	-3.7	7.1	6.7
84	Machinery & Mechanical Appliances	32,930	42,484	-22.5	5.2	6.1
15	Edible Oil	29,420	31,652	-7.1	4.6	4.5
39	Plastic Resins etc.	23,937	25,455	-6.0	3.8	3.6
9	Tea & Coffee	14,755	12,043	22.5	2.3	1.7
48	Paper & Paperboards	14,453	15,131	-4.5	2.3	2.2
73	Articles of Iron & Steel	11,728	13,193	-11.1	1.8	1.9
	Sub Total	372,611	390,217	-4.5	58.5	55.6
	Other	266,062	311,928	-14.7	41.5	44.4
	Gross	638,673	702,145	-9.0	100.0	100.0
	Refund/Rebate	12,295	16,570	-25.8		
	Net	626,378	685,575	-8.6		

The base of customs revenues are the dutiable imports, hence the shortfall in customs collection is attributed to the import compression during FY 2019-20. The impact of Covid-19 is also vivid from the monthly growth pattern as shown in the following graphs. The average growth in dutiable import during July-February (Pre Covid) is (-) 4.4% whereas March - June it is around (-) 25% (Graph 8). The collection of customs has followed the same growth pattern with (-) 2.3% and (-21) 21.6% in the pre Covid and the Covid period (Graph 9).

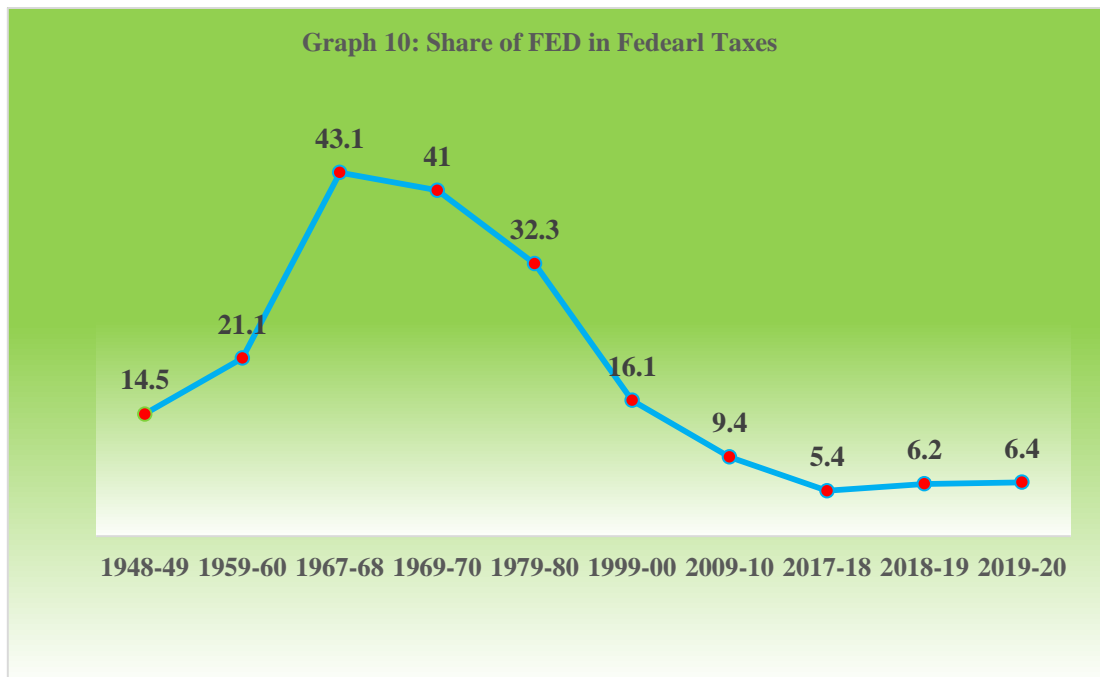


The collection of customs can pick up if there is healthy in imports during next fiscal year. Whereas, the healthy imports would depend on expansion in economic activities in the economy.

Federal Excise Duty (FED)

Historically FED has been an important source of FBR revenues, starting with 14.5% share 1948-49, reaching at its peak with 43.1% in 1967-68 and afterwards a declining trend continues, however, since last few years a small increase has been noted in the Share of FED (Graph 10). Major revenue spinners in FED include cigarettes, cement and beverages. The purpose of imposing federal excise duties is not only to collect tax revenues but also to discourage the use of some unhealthy materials

like cigarettes. In coordination with health ministry other unhealthy items could be identified for the purpose of levying the FED in coming years to discourage their consumption.



FED Revenues FY 2019-20

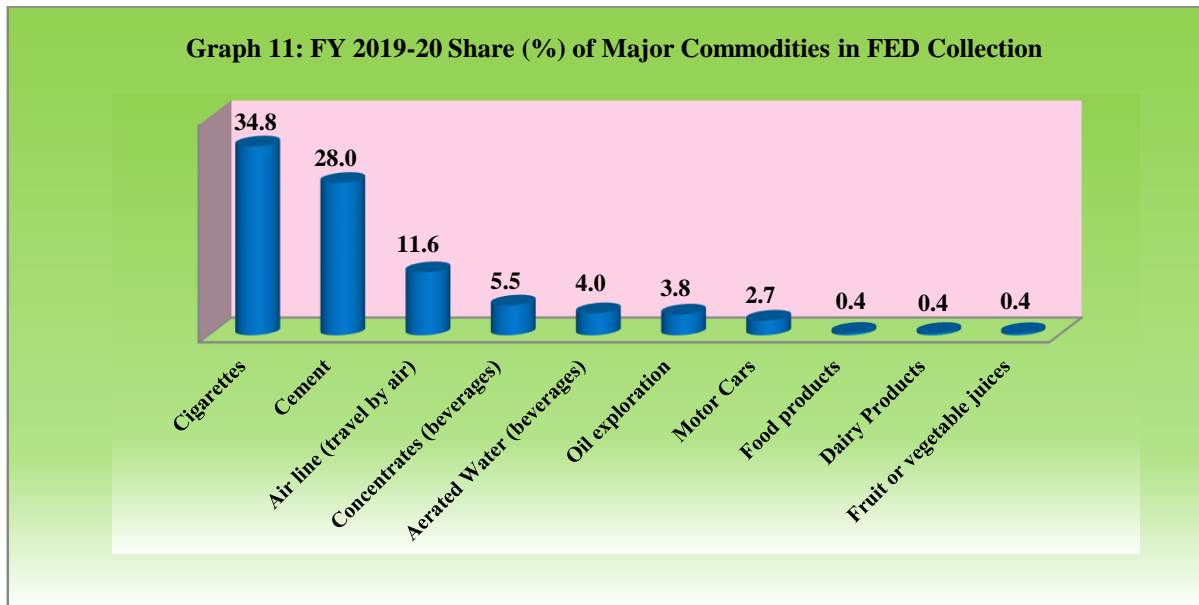
During FY 2019-20 FED collection grew by 7 percent and in absolute about Ras.12 billion higher amount has been collected as compared to the PFY. The major sectors which contribute in FED revenues are tobacco, cement, beverages, natural gas and edible oil and some of the services. Out of ten major items six have recorded a positive growth. On the top is food products with 401% growth, followed by motor cars (306%), beverages (94%) and cement around 25%. On the other hand collection from tobacco has declined by 1.7%, air travel 28.4%, and beverages 13.6% during the period under review.

Table 15: Major Revenue Spinners of FED

(Rs Million)

S.No	10 Major Items	FY 2019-29	FY 2018-29	Growth %
1	Cigarettes	88,620	90,166	-1.7
2	Cement	71,461	57,261	24.8
3	Airline (travel by air)	29,470	41,134	-28.4
4	Concentrates(beverages)	13,912	16,097	-13.6
5	Aerated Water(beverages)	10,228	5,262	94.4
6	Oil exploration	9,626	9,537	0.9
7	Motor Cars	6,761	1,666	305.9
8	Food products	1,043	208	401.3
9	Dairy Products(milk and cream, eggs, natural honey)	994	0	0.0
10	Fruit or vegetable juices	929	9	9887.1
	Sub-total	233,043	221,340	5.3
	Others	21,861	16,846	29.8
	Gross	254,904	238,186	7.0
	Refunds	0	0	-
	Net FED	254,904	238,186	7.0

Nearly 90% of FED collection is realized from ten items. The share of cigarettes has declined from 37.9% to 34.8%, but still on the top. The second major contributor is the cement and its share has increased from 24% to 28%, at number three is the Air travel whose share has declined from 17.3% to 11.6% during the period under review. Other major items are concentrates, aerated water, oil exploration, motor cars, food products, dairy products and fruit or vegetables juices (Graph 11).



FBR's Revenue Targets FY: 2020-21

Revenue target for FY 2020-21 has been fixed at Rs. 4,963.0 billion. Required growth is 24.2% over the collection of Rs. 3,997 billion during FY 2019-20 (Table 16). In absolute terms, Rs. 966 billion additional amount would be collected in FY 2020-21.

Table 16: Revenue Target 2020-21

(Rs. Billion)

Revenue Target FY 2020-21	Collection FY 2019-20	Required Growth (%)
4,963.0	3,997.0	24.2

II. STATISTICAL APPENDIX

Comparative Statements of

Month – to – Month and Progressive

Collection for the period FY 2019-20 & FY 2018-19

Collection of Federal Taxes 2019-20 Vs. 2018-19

(Rs Million)

MONTHS	M/P	Collection											
		FY 2019-20			FY 2018-19			COMPARISON			Growth (%)		
		Gross	Reb/Ref	Net	Goss	Reb/Ref	Net	Goss	Reb/Ref	Net	Gross	Reb/Ref	Net
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
JULY	M	291,091	13,762	277,329	262,927	11,840	251,087	28,164	1,922	26,242	10.7	16.2	10.5
AUGUST	M	303,673	5,003	298,670	256,890	3,813	253,077	46,783	1,190	45,593	18.2	31.2	18.0
	P	594,764	18,765	575,999	519,817	15,653	504,164	74,947	3,112	71,835	14.4	19.9	14.2
SEPTEMBER	M	408,914	25,798	383,116	342,236	14,148	328,088	66,678	11,650	55,028	19.5	82.3	16.8
1st Quarter		1,003,678	44,563	959,115	862,053	29,801	832,252	141,625	14,762	126,863	16.4	49.5	15.2
OCTOBER	M	329,472	6,451	323,021	273,729	4,861	268,868	55,743	1,590	54,153	20.4	32.7	20.1
	P	1,333,150	51,014	1,282,136	1,135,782	34,662	1,101,120	197,368	16,352	181,016	17.4	47.2	16.4
NOVEMBER	M	340,767	5,477	335,290	295,360	13,603	281,757	45,407	-8,126	53,533	15.4	-59.7	19.0
	P	1,673,917	56,491	1,617,426	1,431,142	48,265	1,382,877	242,775	8,226	234,549	17.0	17.0	17.0
DECEMBER	M	495,764	19,059	476,705	418,803	6,870	411,933	76,961	12,189	64,772	18.4	177.4	15.7
2nd Quarter		1,166,003	30,987	1,135,016	987,892	25,334	962,558	178,111	5,653	172,458	18.0	22.3	17.9
Upto 2nd Qtr		2,169,681	75,550	2,094,131	1,849,945	55,135	1,794,810	319,736	20,415	299,321	17.3	37.0	16.7
JANUARY	M	345,608	27,499	318,109	288,390	16,020	272,370	57,218	11,479	45,739	19.8	71.7	16.8
	P	2,515,289	103,049	2,412,240	2,138,335	71,155	2,067,180	376,954	31,894	345,060	17.6	44.8	16.7
FEBRUARY	M	337,176	10,925	326,251	277,245	12,900	264,345	59,931	-1,975	61,906	21.6	-15.3	23.4
	P	2,852,465	113,974	2,738,491	2,415,580	84,055	2,331,525	436,885	29,919	406,966	18.1	35.6	17.5
MARCH	M	338,881	16,915	321,966	389,545	18,679	370,866	-50,664	-1,764	-48,900	-13.0	-9.4	-13.2
3rd Quarter		1,021,665	55,339	966,326	955,180	47,599	907,581	66,485	7,740	58,745	7.0	16.3	6.5
Upto 3rd Qtr		3,191,346	130,889	3,060,457	2,805,125	102,734	2,702,391	386,221	28,155	358,066	13.8	27.4	13.2
APRIL	M	263,845	20,894	242,951	286,851	9,241	277,610	-23,006	11,653	-34,659	-8.0	126.1	-12.5
	P	3,455,191	151,783	3,303,408	3,091,976	111,975	2,980,001	363,215	39,808	323,407	11.7	35.6	10.9
MAY	M	237,247	7,968	229,279	335,518	5,393	330,125	-98,271	2,575	-100,846	-29.3	47.7	-30.5
	P	3,692,438	159,751	3,532,687	3,427,494	117,368	3,310,126	264,944	42,383	222,561	7.7	36.1	6.7
JUNE	M	477,778	13,749	464,029	522,618	4,262	518,356	-44,840	9,487	-54,327	-8.6	222.6	-10.5
4th Quarter		978,870	42,611	936,259	1,144,987	18,896	1,126,091	-166,117	23,715	-189,832	-14.5	125.5	-16.9
Annual		4,170,216	173,500	3,996,716	3,950,112	121,630	3,828,482	220,104	51,870	168,234	5.6	42.6	4.4

* Collection figures for FY 2019-20 are provisional subject to reconciliation.

DIRECT TAXES

(Rs Million)

MONTHS	M/P	Collection											
		FY 2019-20			FY 2018-19			COMPARISON			Growth (%)		
		Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
JULY	M	107,885	11,963	95,922	104,216	10,199	94,017	3,669	1,764	1,905	3.5	17.3	2.0
AUGUST	M	92,066	4,028	88,038	79,263	2,048	77,215	12,803	1,980	10,823	16.2	96.7	14.0
	P	199,951	15,991	183,960	183,479	12,247	171,232	16,472	3,744	12,728	9.0	30.6	7.4
SEPTEMBER	M	174,087	8,809	165,278	140,532	13,225	127,307	33,555	-4,416	37,971	23.9	-33.4	29.8
1st Quarter		374,038	24,800	349,238	324,011	25,472	298,539	50,027	-672	50,699	15.4	-2.6	17.0
OCTOBER	M	109,917	4,475	105,442	81,427	2,038	79,389	28,490	2,437	26,053	35.0	119.6	32.8
	P	483,955	29,275	454,680	405,438	27,510	377,928	78,517	1,765	76,752	19.4	6.4	20.3
NOVEMBER	M	106,080	3,247	102,833	102,425	3,563	98,862	3,655	-316	3,971	3.6	-8.9	4.0
	P	590,035	32,522	557,513	507,863	31,073	476,790	82,172	1,449	80,723	16.2	4.7	16.9
DECEMBER	M	236,023	8,642	227,381	192,134	500	191,634	43,889	8,142	35,747	22.8	1,628.4	18.7
2nd Quarter		452,020	16,364	435,656	375,986	6,101	369,885	76,034	10,263	65,771	20.2	168.2	17.8
Upto 2nd Qtr		826,058	41,164	784,894	699,997	31,573	668,424	126,061	9,591	116,470	18.0	30.4	17.4
JANUARY	M	124,818	12,249	112,569	105,043	14,322	90,721	19,775	-2,073	21,848	18.8	-14.5	24.1
	P	950,876	53,413	897,463	805,040	45,895	759,145	145,836	7,518	138,318	18.1	16.4	18.2
FEBRUARY	M	112,821	5,078	107,743	91,422	11,586	79,836	21,399	-6,508	27,907	23.4	-56.2	35.0
	P	1,063,697	58,491	1,005,206	896,462	57,481	838,981	167,235	1,010	166,225	18.7	1.8	19.8
MARCH	M	139,040	1,960	137,080	165,038	10,777	154,261	-25,998	-8,817	-17,181	-15.8	-81.8	-11.1
3rd Quarter		376,679	19,287	357,392	361,503	36,685	324,818	15,176	-17,398	32,574	4.2	-47.4	10.0
Upto 3rd Qtr		1,202,737	60,451	1,142,286	1,061,500	68,258	993,242	141,237	-7,807	149,044	13.3	-11.4	15.0
APRIL	M	85,739	3,002	82,737	86,305	7,807	78,498	-566	-4,805	4,239	-0.7	-61.5	5.4
	P	1,288,476	63,453	1,225,023	1,147,805	76,065	1,071,740	140,671	-12,612	153,283	12.3	-16.6	14.3
MAY	M	86,352	1,701	84,651	116,147	4,168	111,979	-29,795	-2,467	-27,328	-25.7	-59.2	-24.4
	P	1,374,828	65,154	1,309,674	1,263,952	80,233	1,183,719	110,876	-15,079	125,955	8.8	-18.8	10.6
JUNE	M	216,840	3,450	213,390	265,453	3,664	261,789	-48,613	-214	-48,399	-18.3	-5.8	-18.5
4th Quarter		388,931	8,153	380,778	467,905	15,639	452,266	-78,974	-7,486	-71,488	-16.9	-47.9	-15.8
Annual		1,591,668	68,604	1,523,064	1,529,405	83,897	1,445,508	62,263	-15,293	77,556	4.1	-18.2	5.4

INDIRECT TAXES

(Rs Million)

MONTHS	M/P	Collection											
		FY 2019-20			FY 2018-19			COMPARISON			Growth (%)		
		Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
JULY	M	183,206	1,799	181,407	158,711	1,641	157,070	24,495	158	24,337	15.4	9.6	15.5
AUGUST	M	211,607	975	210,632	177,627	1,765	175,862	33,980	-790	34,770	19.1	-44.8	19.8
	P	394,813	2,774	392,039	336,338	3,406	332,932	58,475	-632	59,107	17.4	-18.6	17.8
SEPTEMBER	M	234,827	16,989	217,838	201,704	923	200,781	33,123	16,066	17,057	16.4	1,740.6	8.5
1st Quarter		629,640	19,763	609,877	538,042	4,329	533,713	91,598	15,434	76,164	17.0	356.5	14.3
OCTOBER	M	219,555	1,976	217,579	192,302	2,823	189,479	27,253	-847	28,100	14.2	-30.0	14.8
	P	849,195	21,739	827,456	730,344	7,152	723,192	118,851	14,587	104,264	16.3	204.0	14.4
NOVEMBER	M	234,687	2,230	232,457	192,935	10,040	182,895	41,752	-7,810	49,562	21.6	-77.8	27.1
	P	1,083,882	23,969	1,059,913	923,279	17,192	906,087	160,603	6,777	153,826	17.4	39.4	17.0
DECEMBER	M	259,741	10,417	249,324	226,669	6,370	220,299	33,072	4,047	29,025	14.6	63.5	13.2
2nd Quarter		713,983	14,623	699,360	611,906	19,233	592,673	102,077	-4,610	106,687	16.7	-24.0	18.0
Upto 2nd Qtr		1,343,623	34,386	1,309,237	1,149,948	23,562	1,126,386	193,675	10,824	182,851	16.8	45.9	16.2
JANUARY	M	220,790	15,250	205,540	183,347	1,698	181,649	37,443	13,552	23,891	20.4	798.1	13.2
	P	1,564,413	49,636	1,514,777	1,333,295	25,260	1,308,035	231,118	24,376	206,742	17.3	96.5	15.8
FEBRUARY	M	224,355	5,847	218,508	185,823	1,314	184,509	38,532	4,533	33,999	20.7	345.0	18.4
	P	1,788,768	55,483	1,733,285	1,519,118	26,574	1,492,544	269,650	28,909	240,741	17.8	108.8	16.1
MARCH	M	199,841	14,955	184,886	224,507	7,902	216,605	-24,666	7,053	-31,719	-11.0	89.3	-14.6
3rd Quarter		1,988,609	70,438	608,934	1,743,625	34,476	582,763	244,984	35,962	26,171	14.1	104.3	4.5
Upto 3rd Qtr		3,332,232	104,824	1,918,171	2,893,573	58,038	1,709,149	438,659	46,786	209,022	15.2	80.6	12.2
APRIL	M	178,106	17,892	160,214	200,546	1,434	199,112	-22,440	16,458	-38,898	-11.2	1,147.7	-19.5
	P	3,510,338	122,716	2,078,385	3,094,119	59,472	1,908,261	416,219	63,244	170,124	13.5	106.3	8.9
MAY	M	150,895	6,267	144,628	219,371	1,225	218,146	-68,476	5,042	-73,518	-31.2	411.6	-33.7
	P	3,661,233	128,983	2,223,013	3,313,490	60,697	2,126,407	347,743	68,286	96,606	10.5	112.5	4.5
JUNE	M	260,938	10,299	250,639	257,165	598	256,567	3,773	9,701	-5,928	1.5	1,622.2	-2.3
4th Quarter		589,939	34,458	555,481	677,082	3,257	673,825	-87,143	31,201	-118,344	-12.9	958.0	-17.6
Annual		3,922,171	139,282	2,473,652	3,570,655	61,295	2,382,974	351,516	77,987	90,678	9.8	127.2	3.8

SALES TAX (TOTAL)

(Rs Million)

MONTHS	M/P	Collection											
		FY 2019-20			FY 2018-19			COMPARISON			Growth (%)		
		Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
JULY	M	123,165	0	123,165	97,663	12	97,651	25,502	-12	25,514	26.1	-100.0	26.1
AUGUST	M	141,235	9	141,226	110,753	6	110,747	30,482	3	30,479	27.5	50.0	27.5
	P	264,400	9	264,391	208,416	18	208,398	55,984	-9	55,993	26.9	-50.0	26.9
SEPTEMBER	M	156,291	16,026	140,265	126,690	13	126,677	29,601	16,013	13,588	23.4	-	10.7
1st Quarter		420,691	16,035	404,656	335,106	31	335,075	85,585	16,004	69,581	25.5	-	20.8
OCTOBER	M	143,657	455	143,202	116,529	18	116,511	27,128	437	26,691	23.3	2,427.8	22.9
	P	564,348	16,490	547,858	451,635	49	451,586	112,713	16,441	96,272	25.0	-	21.3
NOVEMBER	M	151,380	911	150,469	115,868	8,760	107,108	35,512	-7,849	43,361	30.6	-89.6	40.5
	P	715,728	17,401	698,327	567,503	8,809	558,694	148,225	8,592	139,633	26.1	97.5	25.0
DECEMBER	M	168,795	9,576	159,219	134,479	5,161	129,318	34,316	4,415	29,901	25.5	85.5	23.1
2nd Quarter		463,832	10,942	452,890	366,876	13,939	352,937	96,956	-2,997	99,953	26.4	-21.5	28.3
Upto 2nd Qtr		884,523	26,977	857,546	701,982	13,970	688,012	182,541	13,007	169,534	26.0	93.1	24.6
JANUARY	M	146,306	13,637	132,669	109,897	17	109,880	36,409	13,620	22,789	33.1	-	20.7
	P	1,030,829	40,614	990,215	811,879	13,987	797,892	218,950	26,627	192,323	27.0	190.4	24.1
FEBRUARY	M	148,732	4,870	143,862	112,239	0	112,239	36,493	4,870	31,623	32.5	-	28.2
	P	1,179,561	45,484	1,134,077	924,118	13,987	910,131	255,443	31,497	223,946	27.6	225.2	24.6
MARCH	M	130,514	14,369	116,145	136,753	7,175	129,578	-6,239	7,194	-13,433	-4.6	100.3	-10.4
3rd Quarter		425,552	32,876	392,676	358,889	7,192	351,697	66,663	25,684	40,979	18.6	357.1	11.7
Upto 3rd Qtr		1,310,075	59,853	1,250,222	1,060,871	21,162	1,039,709	249,204	38,691	210,513	23.5	182.8	20.2
APRIL	M	115,048	16,456	98,592	125,603	0	125,603	-10,555	16,456	-27,011	-8.4	-	-21.5
	P	1,425,123	76,309	1,348,814	1,186,474	21,162	1,165,312	238,649	55,147	183,502	20.1	260.6	15.7
MAY	M	95,976	6,220	89,756	139,780	0	139,780	-43,804	6,220	-50,024	-31.3	-	-35.8
	P	1,521,099	82,529	1,438,570	1,326,254	21,162	1,305,092	194,845	61,367	133,478	14.7	290.0	10.2
JUNE	M	168,306	10,072	158,234	154,122	1	154,121	14,184	10,071	4,113	9.2	-	2.7
4th Quarter		379,330	32,748	346,582	419,505	1	419,504	-40,175	32,747	-72,922	-9.6	-	-17.4
Annual		1,689,405	92,601	1,596,804	1,480,376	21,163	1,459,213	209,029	71,438	137,591	14.1	337.6	9.4

SALES TAX (IMPORTS)

(Rs Million)

MONTHS	M/P	Collection											
		FY 2019-20			FY 2018-19			COMPARISON			Growth (%)		
		Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
JULY	M	73,392	0	73,392	68,308	12	68,296	5,084	-12	5,096	7.4	-100.0	7.5
AUGUST	M	74,759	0	74,759	64,902	6	64,896	9,857	-6	9,863	15.2	-100.0	15.2
	P	148,151	0	148,151	133,210	18	133,192	14,941	-18	14,959	11.2	-100.0	11.2
SEPTEMBER	M	72,362	5	72,357	60,188	13	60,175	12,174	-8	12,182	20.2	-61.5	20.2
1st Quarter		220,513	5	220,508	193,398	31	193,367	27,115	-26	27,141	14.0	-83.9	14.0
OCTOBER	M	74,261	0	74,261	66,342	14	66,328	7,919	-14	7,933	11.9	-100.0	12.0
	P	294,774	5	294,769	259,740	45	259,695	35,034	-40	35,074	13.5	-88.9	13.5
NOVEMBER	M	75,195	0	75,195	62,480	15	62,465	12,715	-15	12,730	20.4	-100.0	20.4
	P	369,969	5	369,964	322,220	60	322,160	47,749	-55	47,804	14.8	-91.7	14.8
DECEMBER	M	76,849	1	76,848	63,635	2	63,633	13,214	-1	13,215	20.8	-50.0	20.8
2nd Quarter		226,305	1	226,304	192,457	31	192,426	33,848	-30	33,878	17.6	-96.8	17.6
Upto 2nd Qtr		446,818	6	446,812	385,855	62	385,793	60,963	-56	61,019	15.8	-90.3	15.8
JANUARY	M	80,102	1	80,101	69,329	17	69,312	10,773	-16	10,789	15.5	-94.1	15.6
	P	526,920	7	526,913	455,184	79	455,105	71,736	-72	71,808	15.8	-91.1	15.8
FEBRUARY	M	81,814	0	81,814	63,219	0	63,219	18,595	0	18,595	29.4	-	29.4
	P	608,734	7	608,727	518,403	79	518,324	90,331	-72	90,403	17.4	-91.1	17.4
MARCH	M	66,680	0	66,680	63,533	0	63,533	3,147	0	3,147	5.0	-	5.0
3rd Quarter		228,596	1	228,595	196,081	17	196,064	32,515	-16	32,531	16.6	-94.1	16.6
Upto 3rd Qtr		675,414	7	675,407	581,936	79	581,857	93,478	-72	93,550	16.1	-91.1	16.1
APRIL	M	68,016	0	68,016	70,105	0	70,105	-2,089	0	-2,089	-3.0	-	-3.0
	P	743,430	7	743,423	652,041	79	651,962	91,389	-72	91,461	14.0	-91.1	14.0
MAY	M	53,709	0	53,709	71,824	0	71,824	-18,115	0	-18,115	-25.2	-	-25.2
	P	797,139	7	797,132	723,865	79	723,786	73,274	-72	73,346	10.1	-91.1	10.1
JUNE	M	79,201	0	79,201	86,572	1	86,571	-7,371	-1	-7,370	-8.5	-100.0	-8.5
4th Quarter		200,926	0	200,926	228,501	1	228,500	-27,575	-1	-27,574	-12.1	-100.0	-12.1
Annual		876,340	7	876,333	810,437	80	810,357	65,903	-73	65,976	8.1	-91.3	8.1

SALES TAX (DOMESTIC)

(Rs Million)

MONTHS	M/P	Collection											
		FY 2019-20			FY 2018-19			COMPARISON			Growth (%)		
		Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
JULY	M	49,773	0	49,773	29,355	0	29,355	20,418	0	20,418	69.6	-	69.6
AUGUST	M	66,476	9	66,467	45,851	0	45,851	20,625	9	20,616	45.0	-	45.0
	P	116,249	9	116,240	75,206	0	75,206	41,043	9	41,034	54.6	-	54.6
SEPTEMBER	M	83,929	16,021	67,908	66,502	0	66,502	17,427	16,021	1,406	26.2	-	2.1
1st Quarter		200,178	16,030	184,148	141,708	0	141,708	58,470	16,030	42,440	41.3	-	29.9
OCTOBER	M	69,396	455	68,941	50,187	4	50,183	19,209	451	18,758	38.3	-	37.4
	P	269,574	16,485	253,089	191,895	4	191,891	77,679	16,481	61,198	40.5	-	31.9
NOVEMBER	M	76,185	911	75,274	53,388	8,745	44,643	22,797	-7,834	30,631	42.7	-89.6	68.6
	P	345,759	17,396	328,363	245,283	8,749	236,534	100,476	8,647	91,829	41.0	98.8	38.8
DECEMBER	M	91,946	9,575	82,371	70,844	5,159	65,685	21,102	4,416	16,686	29.8	85.6	25.4
2nd Quarter		237,527	10,941	226,586	174,419	13,908	160,511	63,108	-2,967	66,075	36.2	-21.3	41.2
Upto 2nd Qtr		437,705	26,971	410,734	316,127	13,908	302,219	121,578	13,063	108,515	38.5	93.9	35.9
JANUARY	M	66,204	13,636	52,568	40,568	0	40,568	25,636	13,636	12,000	63.2	-	29.6
	P	503,909	40,607	463,302	356,695	13,908	342,787	147,214	26,699	120,515	41.3	192.0	35.2
FEBRUARY	M	66,918	4,870	62,048	49,020	0	49,020	17,898	4,870	13,028	36.5	-	26.6
	P	570,827	45,477	525,350	405,715	13,908	391,807	165,112	31,569	133,543	40.7	227.0	34.1
MARCH	M	63,834	14,369	49,465	73,220	7,175	66,045	-9,386	7,194	-16,580	-12.8	100.3	-25.1
3rd Quarter		196,956	32,875	164,081	162,808	7,175	155,633	34,148	25,700	8,448	21.0	358.2	5.4
Upto 3rd Qtr		634,661	59,846	574,815	478,935	21,083	457,852	155,726	38,763	116,963	32.5	183.9	25.5
APRIL	M	47,032	16,456	30,576	55,498	0	55,498	-8,466	16,456	-24,922	-15.3	-	-44.9
	P	681,693	76,302	605,391	534,433	21,083	513,350	147,260	55,219	92,041	27.6	261.9	17.9
MAY	M	42,267	6,220	36,047	67,956	0	67,956	-25,689	6,220	-31,909	-37.8	-	-47.0
	P	723,960	82,522	641,438	602,389	21,083	581,306	121,571	61,439	60,132	20.2	291.4	10.3
JUNE	M	89,105	10,072	79,033	67,550	0	67,550	21,555	10,072	11,483	31.9	-	17.0
4th Quarter		178,404	32,748	145,656	191,004	0	191,004	-12,600	32,748	-45,348	-6.6	-	-23.7
Annual		813,065	92,594	720,471	669,939	21,083	648,856	143,126	71,511	71,615	21.4	339.2	11.0

FEDERAL EXCISE DUTY

(Rs Million)

MONTHS	M/P	Collection											
		FY 2019-20			FY 2018-19			COMPARISON			Growth (%)		
		Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
JULY	M	10,873	0	10,873	9,230	0	9,230	1,643	0	1,643	17.8	-	17.8
AUGUST	M	16,749	0	16,749	11,908	0	11,908	4,841	0	4,841	40.7	-	40.7
	P	27,622	0	27,622	21,138	0	21,138	6,484	0	6,484	30.7	-	30.7
SEPTEMBER	M	22,372	0	22,372	20,957	0	20,957	1,415	0	1,415	6.8	-	6.8
1st Quarter		49,994	0	49,994	42,095	0	42,095	7,899	0	7,899	18.8	-	18.8
OCTOBER	M	20,161	0	20,161	16,430	0	16,430	3,731	0	3,731	22.7	-	22.7
	P	70,155	0	70,155	58,525	0	58,525	11,630	0	11,630	19.9	-	19.9
NOVEMBER	M	27,992	0	27,992	18,361	0	18,361	9,631	0	9,631	52.5	-	52.5
	P	98,147	0	98,147	76,886	0	76,886	21,261	0	21,261	27.7	-	27.7
DECEMBER	M	26,922	0	26,922	25,450	0	25,450	1,472	0	1,472	5.8	-	5.8
2nd Quarter		75,075	0	75,075	60,241	0	60,241	14,834	0	14,834	24.6	-	24.6
Upto 2nd Qtr		125,069	0	125,069	102,336	0	102,336	22,733	0	22,733	22.2	-	22.2
JANUARY	M	19,165	0	19,165	15,206	0	15,206	3,959	0	3,959	26.0	-	26.0
	P	144,234	0	144,234	117,542	0	117,542	26,692	0	26,692	22.7	-	22.7
FEBRUARY	M	21,707	0	21,707	20,742	0	20,742	965	0	965	4.7	-	4.7
	P	165,941	0	165,941	138,284	0	138,284	27,657	0	27,657	20.0	-	20.0
MARCH	M	20,531	0	20,531	24,647	0	24,647	-4,116	0	-4,116	-16.7	-	-16.7
3rd Quarter		61,403	0	61,403	60,595	0	60,595	808	0	808	1.3	-	1.3
Upto 3rd Qtr		186,472	0	186,472	162,931	0	162,931	23,541	0	23,541	14.4	-	14.4
APRIL	M	19,630	0	19,630	21,102	0	21,102	-1,472	0	-1,472	-7.0	-	-7.0
	P	206,102	0	206,102	184,033	0	184,033	22,069	0	22,069	12.0	-	12.0
MAY	M	17,537	0	17,537	22,193	0	22,193	-4,656	0	-4,656	-21.0	-	-21.0
	P	223,639	0	223,639	206,226	0	206,226	17,413	0	17,413	8.4	-	8.4
JUNE	M	26,831	0	26,831	31,960	0	31,960	-5,129	0	-5,129	-16.0	-	-16.0
4th Quarter		63,998	0	63,998	75,255	0	75,255	-11,257	0	-11,257	-15.0	-	-15.0
Annual		250,470	0	250,470	238,186	0	238,186	12,284	0	12,284	5.2	-	5.2

CUSTOMS DUTY

(Rs Million)

MONTHS	M/P	Collection											
		FY 2019-20			FY 2018-19			COMPARISON			Growth (%)		
		Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
JULY	M	49,168	1,799	47,369	51,818	1,629	50,189	-2,650	170	-2,820	-5.1	10.4	-5.6
AUGUST	M	53,623	966	52,657	54,966	1,759	53,207	-1,343	-793	-550	-2.4	-45.1	-1.0
	P	102,791	2,765	100,026	106,784	3,388	103,396	-3,993	-623	-3,370	-3.7	-18.4	-3.3
SEPTEMBER	M	56,164	963	55,201	54,057	910	53,147	2,107	53	2,054	3.9	5.8	3.9
1st Quarter		158,955	3,728	155,227	160,841	4,298	156,543	-1,886	-570	-1,316	-1.2	-13.3	-0.8
OCTOBER	M	55,737	1,521	54,216	59,343	2,805	56,538	-3,606	-1,284	-2,322	-6.1	-45.8	-4.1
	P	214,692	5,249	209,443	220,184	7,103	213,081	-5,492	-1,854	-3,638	-2.5	-26.1	-1.7
NOVEMBER	M	55,315	1,319	53,996	58,706	1,280	57,426	-3,391	39	-3,430	-5.8	3.0	-6.0
	P	270,007	6,568	263,439	278,890	8,383	270,507	-8,883	-1,815	-7,068	-3.2	-21.7	-2.6
DECEMBER	M	64,024	841	63,183	66,740	1,209	65,531	-2,716	-368	-2,348	-4.1	-30.4	-3.6
2nd Quarter		175,076	3,681	171,395	184,789	5,294	179,495	-9,713	-1,613	-8,100	-5.3	-30.5	-4.5
Upto 2nd Qtr		334,031	7,409	326,622	345,630	9,592	336,038	-11,599	-2,183	-9,416	-3.4	-22.8	-2.8
JANUARY	M	55,319	1,613	53,706	58,244	1,681	56,563	-2,925	-68	-2,857	-5.0	-4.0	-5.1
	P	389,350	9,022	380,328	403,874	11,273	392,601	-14,524	-2,251	-12,273	-3.6	-20.0	-3.1
FEBRUARY	M	53,916	977	52,939	52,842	1,314	51,528	1,074	-337	1,411	2.0	-25.6	2.7
	P	443,266	9,999	433,267	456,716	12,587	444,129	-13,450	-2,588	-10,862	-2.9	-20.6	-2.4
MARCH	M	48,796	586	48,210	63,107	727	62,380	-14,311	-141	-14,170	-22.7	-19.4	-22.7
3rd Quarter		158,031	3,176	154,855	174,193	3,722	170,471	-16,162	-546	-15,616	-9.3	-14.7	-9.2
Upto 3rd Qtr		492,062	10,585	481,477	519,823	13,314	506,509	-27,761	-2,729	-25,032	-5.3	-20.5	-4.9
APRIL	M	43,428	1,436	41,992	53,841	1,434	52,407	-10,413	2	-10,415	-19.3	0.1	-19.9
	P	535,490	12,021	523,469	573,664	14,748	558,916	-38,174	-2,727	-35,447	-6.7	-18.5	-6.3
MAY	M	37,382	47	37,335	57,398	1,225	56,173	-20,016	-1,178	-18,838	-34.9	-96.2	-33.5
	P	572,872	12,068	560,804	631,062	15,973	615,089	-58,190	-3,905	-54,285	-9.2	-24.4	-8.8
JUNE	M	65,801	227	65,574	71,083	597	70,486	-5,282	-370	-4,912	-7.4	-62.0	-7.0
4th Quarter		146,611	1,710	144,901	182,322	3,256	179,066	-35,711	-1,546	-34,165	-19.6	-47.5	-19.1
Annual		638,673	12,295	626,378	702,145	16,570	685,575	-63,472	-4,275	-59,197	-9.0	-25.8	-8.6

INLAND REVENUE

(Rs Million)

MONTHS	M/P	Collection											
		FY 2019-20			FY 2018-19			COMPARISON			Growth (%)		
		Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
JULY	M	241,923	11,963	229,960	211,109	10,211	200,898	30,814	1,752	29,062	14.6	17.2	14.5
AUGUST	M	250,050	4,037	246,013	201,924	2,054	199,870	48,126	1,983	46,143	23.8	96.5	23.1
	P	491,973	16,000	475,973	413,033	12,265	400,768	78,940	3,735	75,205	19.1	30.5	18.8
SEPTEMBER	M	352,750	24,835	327,915	288,179	13,238	274,941	64,571	11,597	52,974	22.4	87.6	19.3
1st Quarter		844,723	40,835	803,888	701,212	25,503	675,709	143,511	15,332	128,179	20.5	60.1	19.0
OCTOBER	M	273,735	4,930	268,805	214,386	2,056	212,330	59,349	2,874	56,475	27.7	139.8	26.6
	P	1,118,458	45,765	1,072,693	915,598	27,559	888,039	202,860	18,206	184,654	22.2	66.1	20.8
NOVEMBER	M	285,452	4,158	281,294	236,654	12,323	224,331	48,798	-8,165	56,963	20.6	-66.3	25.4
	P	1,403,910	49,923	1,353,987	1,152,252	39,882	1,112,370	251,658	10,041	241,617	21.8	25.2	21.7
DECEMBER	M	431,740	18,218	413,522	352,063	5,661	346,402	79,677	12,557	67,120	22.6	221.8	19.4
2nd Quarter		990,927	27,306	963,621	803,103	20,040	783,063	187,824	7,266	180,558	23.4	36.3	23.1
Upto 2nd Qtr		1,835,650	68,141	1,767,509	1,504,315	45,543	1,458,772	331,335	22,598	308,737	22.0	49.6	21.2
JANUARY	M	290,289	25,886	264,403	230,146	14,339	215,807	60,143	11,547	48,596	26.1	80.5	22.5
	P	2,125,939	94,027	2,031,912	1,734,461	59,882	1,674,579	391,478	34,145	357,333	22.6	57.0	21.3
FEBRUARY	M	283,260	9,948	273,312	224,403	11,586	212,817	58,857	-1,638	60,495	26.2	-14.1	28.4
	P	2,409,199	103,975	2,305,224	1,958,864	71,468	1,887,396	450,335	32,507	417,828	23.0	45.5	22.1
MARCH	M	290,085	16,329	273,756	326,438	17,952	308,486	-36,353	-1,623	-34,730	-11.1	-9.0	-11.3
3rd Quarter		863,634	52,163	811,471	780,987	43,877	737,110	82,647	8,286	74,361	10.6	18.9	10.1
Upto 3rd Qtr		2,699,284	120,304	2,578,980	2,285,302	89,420	2,195,882	413,982	30,884	383,098	18.1	34.5	17.4
APRIL	M	220,417	19,458	200,959	233,010	7,807	225,203	-12,593	11,651	-24,244	-5.4	149.2	-10.8
	P	2,919,701	139,762	2,779,939	2,518,312	97,227	2,421,085	401,389	42,535	358,854	15.9	43.7	14.8
MAY	M	199,865	7,921	191,944	278,120	4,168	273,952	-78,255	3,753	-82,008	-28.1	90.0	-29.9
	P	3,119,566	147,683	2,971,883	2,796,432	101,395	2,695,037	323,134	46,288	276,846	11.6	45.7	10.3
JUNE	M	411,977	13,522	398,455	451,535	3,665	447,870	-39,558	9,857	-49,415	-8.8	268.9	-11.0
4th Quarter		832,259	40,901	791,358	962,665	15,640	947,025	-130,406	25,261	-155,667	-13.5	161.5	-16.4
Annual		3,531,543	161,205	3,370,338	3,247,967	105,060	3,142,907	283,576	56,145	227,431	8.7	53.4	7.2