



STATE BANK OF PAKISTAN  
FINANCE DEPARTMENT  
I.I.CHUNDRIGAR ROAD,  
KARACHI

NO.FD.GOVVT/ 888 / 87-2020

February 27, 2020

Mr. Tariq Zafar Iqbal,  
Executive Vice President,  
Operations Group, Head Office,  
National Bank of Pakistan,  
Karachi.

Dear Sir,

**COLLECTION OF DUTIES & TAXES BY NBP ON 28<sup>TH</sup> FEBRUARY, 2020**

Pursuant to FBR's request for opening of banks' branches and extension in banking hours on 28<sup>th</sup> February 2020, following instructions regarding observance of banking hours are being issued for compliance to facilitate the taxpayers:

- i. The NBP branches (A,B & C), as well as field offices of the SBP Banking Services Corporation, shall observe extended banking hours up to **08:00 PM on 28<sup>th</sup> February 2020.**
- ii. The NBP branches (A, B & C) will settle their transactions on same day i.e. **28<sup>th</sup> February, 2020** with respective SBP-BSC Offices for which purpose a special clearing will be arranged at **5:00 PM by the NIFT on 28<sup>th</sup> February, 2020**
- iii. The NBP shall settle their transactions with SBP-BSC field offices / head office latest by 10:00 PM on 28<sup>th</sup> February, 2020.

Further, in order to eliminate the issue of spillover receipts, NBP shall ensure that no instrument containing receipts of Govt. shall remain unattended at any NBP branch and shall be settled in the value date of 28<sup>th</sup> February, 2020 through special clearing.

Please ensure the meticulous compliance of the above.

Yours sincerely,

-Sd-

(Abdul Malik Achakzai)

Joint Director

NO.FD.GOVVT/ 889 / 87-2020 of date

Copy forwarded for information and necessary action to:

- 1) The Director Accounts, SBP BSC HOK with the request to make necessary arrangements, at all SBP BSC filed offices and head office.
- 2) The Director Banking Policy & Regulation Department is requested to issue necessary instructions to commercial banks for keeping their related clearing branches open on the requisite date till such time to facilitate the special clearing by NIFT.
- 3) The Director, Payment Systems Department, SBP with the request to arrange special clearing, on the above stated schedule, through NIFT on 28<sup>th</sup> February, 2020 for Government collections.
- 4) The Chief Information Officer, SBP with the request to direct the concerned to ensure availability of Globus for the said purpose.
- 5) The Managing Director, SBP-BSC Bank, Head Office, Karachi.
- 6) The President, National Bank of Pakistan, HO, I.I. Chandigarh Road, Karachi.
- 7) The Chairman, Revenue Division, FBR House, Constitution Avenue, Islamabad.
- 8) PS to Governor, State Bank of Pakistan, Karachi.

Joint Director