**114(1) Individuals/ AOPs having turnover upto Rs 50 Million**

**Name: Registration Number:**

**Address: Medium:**

**Tax Year: Period:**

**Submission Date:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Sr. | Description | Code | Total Amount/Receipts/Value | Amount Exempt from Tax / Subject to Fixed / Final Tax/ Tax Collected / Deducted | Amount Subject to Normal Tax / Tax Chargeable |
|  | Business turnover/Receipts | 3009 |  |  |  |
|  | Cost of Sales | 3030 |  |  |  |
|  | Opening Stock | 3039 |  |  |  |
|  | Purchases | 3059 |  |  |  |
|  | Other Direct Expenses | 3083 |  |  |  |
|  | Accounting Depcreciation | 3088 |  |  |  |
|  | Closing Stock | 3099 |  |  |  |
|  | Gross Profit | 3100 |  |  |  |
|  | Profit & Loss Expenses | 3180 |  |  |  |
|  | Inadmissible Tax Deductions excluding Accounting Depreciation | 3234 |  |  |  |
|  | Admissible Tax Deductions including Accounting Depreciation | 3254 |  |  |  |
|  | Electricity Bill | 64140051 |  |  |  |
|  | Tax already Paid - tele-other | 640000 |  |  |  |
|  | Telephone (Telephone, Cellphone And Prepaid Telephone Card) | 64150000 |  |  |  |
|  | Others | 64990001 |  |  |  |
|  | Deductible Allowances | 9009 |  |  |  |
|  | Tax Credits | 9329 |  |  |  |
|  | Turnover / Tax Chargeable u/s 113 @ 1.5 | 923160 |  |  |  |
|  | Net Profit / Taxable Income | 9100 |  |  |  |
|  | Tax Chargeable | 9200 |  |  |  |
|  | Net tax payable | 9203 |  |  |  |
|  | Refundable Income Tax | 9210 |  |  |  |

**116-Wealth Statement**

 **Personal Expenses:**

|  |  |  |  |
| --- | --- | --- | --- |
| Sr.# | Description | Code | Amount |
|  | Personal Expenses | 7089 |  |
|  | Rent | 7051 |  |
|  | Rates / Taxes / Charge / Cess | 7052 |  |
|  | Vehicle Running / Maintenence | 7055 |  |
|  | Travelling | 7056 |  |
|  | Electricity | 7058 |  |
|  | Water | 7059 |  |
|  | Gas | 7060 |  |
|  | Telephone | 7061 |  |
|  | Asset Insurance / Security | 7066 |  |
|  | Medical | 7070 |  |
|  | Educational | 7071 |  |
|  | Club | 7072 |  |
|  | Functions / Gatherings | 7073 |  |
|  | Donation, Zakat, Annuity, Profit on Debt, Life Insurance Premium, etc. | 7076 |  |
|  | Other Personal / Household Expenses | 7087 |  |
|  | Contribution in Expenses by Family Members | 7088 |  |

 **Personal Assets / Liabilities:**

|  |  |  |  |
| --- | --- | --- | --- |
| Sr.# | Description  | Code | Amount |
|  | Agricultural Property | 7001 |  |
|  | Commercial, Industrial, Residential Property (Non-Business) | 7002 |  |
|  | Business Capital | 7003 |  |
|  | Equipment (Non-Business) | 7004 |  |
|  | Animal (Non-Business) | 7005 |  |
|  | Investment (Non-Business) (Account / Annuity / Bond / Certificate / Debenture / Deposit / Fund / Instrument / Policy / Share / Stock / Unit, etc.) | 7006 |  |
|  | Debt (Non-Business) (Advance / Debt / Deposit / Prepayment / Receivable / Security) | 7007 |  |
|  | Motor Vehicle (Non-Business) | 7008 |  |
|  | Precious Possession | 7009 |  |
|  | Household Effect | 7010 |  |
|  | Personal Item | 7011 |  |
|  | Cash (Non-Business) | 7012 |  |
|  | Any Other Asset | 7013 |  |
|  | Assets in Others' Name | 7014 |  |
|  | Total Assets inside Pakistan | 7015 |  |
|  | Assets held outside Pakistan | 7016 |  |
|  | Capital or voting rights in foreign company | 7018 |  |
|  | Total Assets held outside pakistan | 7020 |  |
|  | Total Assets | 7019 |  |
|  | Credit (Non-Business) (Advance / Borrowing / Credit / Deposit / Loan / Mortgage / Overdraft / Payable) | 7021 |  |
|  | Total Liabilities | 7029 |  |

**Reconciliation of Net Assets:**

|  |  |  |  |
| --- | --- | --- | --- |
| Sr.# | Description  | Code | Amount |
|  | Net Assets Current Year | 703001 |  |
|  | Net Assets Previous Year | 703002 |  |
|  | Increase / Decrease in Assets | 703003 |  |
|  | Inflows | 7049 |  |
|  | Income Declared as per Return for the year subject to Normal Tax | 7031 |  |
|  | Income Declared as per Return for the year Exempt from Tax | 7032 |  |
|  | Income Attributable to Receipts, etc. Declared as per Return for the year subject to Final / Fixed Tax | 7033 |  |
|  | Adjustments in Income Declared as per Return for the year | 7034 |  |
|  | Foreign Remittance | 7035 |  |
|  | Inheritance | 7036 |  |
|  | Gift | 7037 |  |
|  | Gain on Disposal of Assets, excluding Capital Gain on Immovable Property | 7038 |  |
|  | Others | 7048 |  |
|  | Outflows | 7099 |  |
|  | Personal Expenses | 7089 |  |
|  | Gift | 7091 |  |
|  | Loss on Disposal of Assets | 7092 |  |
|  | Others | 7098 |  |
|  | Unreconciled Amount | 703000 |  |
|  | Assets Transferred / Sold / Gifted / Donated during the year | 703004 |  |

I\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, CNIC No.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_,as Self / Member of Association of Persons / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge & belief the information given in this Return / Statement is correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001 & Income Tax Rules, 2002.