

Government of Pakistan
Revenue Division
Federal Board of Revenue
Inland Revenue

C.No. 1(137) STM/2017/24/188-R

Islamabad, 24th December, 2020

Chief Commissioners Inland Revenue

- (i) Large Taxpayers' Offices (LTOs)
- (ii) Medium Taxpayers' Office (MTO)
- (iii) Corporate Tax Offices (CTOs)
- (iv) Regional Tax Offices (RTOs)

Subject: Collection of Duty & Taxes on 31st December, 2020.

I am directed to refer to the subject and to state that all LTOs/MTO/CTOs/RTOs shall remain open and observe extended working hours till **12:00 midnight on Thursday, 31st December, 2020**, to facilitate the taxpayers in payment of duties & taxes.

2. The Chief Commissioners-IR are requested to establish liaison with State Bank of Pakistan and authorized branches of National Bank of Pakistan to ensure transfer of tax collection by these branches on **31.12.2020** to the respective branches of State Bank of Pakistan on the same date so as to account for the same towards the collection for the month of **December, 2020** as per State Bank of Pakistan's letter dated 22.12.2020 (copy enclosed).

Encl: as above


(Khalid Mehmood)
Second Secretary, (ST-L&P)

CC:

- (i) SA to Chairman, FBR, Islamabad
- (ii) SA to Member IR (Operations), FBR, Islamabad
- (iii) Member (FATE), FBR, Islamabad for placing it on web portal
- (iv) Chief (Revenue Operations)/ (ST-Operations), FBR, Islamabad



STATE BANK OF PAKISTAN
FINANCE DEPARTMENT
I.I. CHUNDRIGAR ROAD,
KARACHI

NO.FD.GOVTI/3761/87-2020

December 22, 2020

Mr. Tariq Zafar Iqbal
Executive Vice President,
Operations Group, Head Office,
National Bank of Pakistan,
Karachi.

Dear Sir,

Collection of Duties and Taxes on 31st December, 2020 by the Authorized Branches of State Bank of Pakistan, National Bank of Pakistan and NIFT.- request regarding.

Pursuant to FBR's request for opening of banks' branches for extended hours on 31st December 2020, and same day settlement of tax collections, following instructions, regarding observance of banking hours on 31st December 2020 are issued for compliance:

1. The SBP-BSC offices and NBP branches (A, B and C category) shall observe extended banking hours till **09.00 p.m.** for collection of government duties and taxes on Thursday the **31st December 2020.**
2. The clearing instruments, collected by the SBP-BSC offices and NBP's (A, B and C category) branches till **06.00 p.m.**, for payment of government taxes will be lodged in the special clearing to be arranged through NIFT.
3. In order to ensure same day settlement of tax collections, following special clearing and settlement will be arranged through M/s NIFT and M/s ILink:-
 - a. M/s NIFT shall arrange special clearing at **06:00 PM on 31st December 2020** for same day clearing of payment instruments. M/s NIFT shall submit the final returns to SBP-BSC Offices for settlement by 09.00 p.m. same day.
 - b. M/s ILink shall arrange to provide settlement batch in respect of transactions, executed through ADCs platform till **09:00 PM on 31st December 2020** to SBP for settlement.
4. The cash proceeds collected by NBP's branches (A, B and C category) till 09.00 p.m. shall be settled with the SBP-BSC offices by 10:00 p.m. sharp.

Please ensure the meticulous compliance of the above.

Yours sincerely,

(Inzar Gul)
Deputy Director

NO.FD.GOVTI/3761/87-2020 of date

Copy forwarded for information and necessary action to:

- 1) The Director Accounts, SBP BSC HOK with the request to make necessary arrangements, at all SBP BSC filed offices and head office.
- 2) The Director Banking Policy & Regulation Department is requested to issue necessary instructions to all banks to keep open their concerned branches till such times to facilitate the NIFT's special clearing to be held on **06.00 p.m. 31st December 2020.**
- 3) The Director, Payment Systems Department, SBP with the request to arrange special clearing and settlement through NIFT and ILink and to ensure availability of RTGS for settlement of ADCs transactions on **31st December 2020**, as per above stated schedule.
- 4) The Chief Information Officer, SBP with the request to direct the concerned to ensure availability of Globus (T24 System) for the said purpose.
- 5) The Managing Director, SBP-BSC Bank, Head Office, Karachi.
- 6) The President, National Bank of Pakistan, HO, I.I. Chandigarh Road, Karachi.
- 7) The Chairman FBR, Revenue Division, FBR House, Constitution Avenue, Islamabad.
- 8) PS to Governor, State Bank of Pakistan, Karachi.

Deputy Director

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