



YEAR BOOK 2016-2017



**GOVERNMENT OF PAKISTAN
MINISTRY OF FINANCE
REVENUE DIVISION
ISLAMABAD**

The Revenue Division Year Book 2016-17 has been prepared by the Research Team of Strategic Planning and Reform & Statistics Wing.

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Our Vision

To be a modern, progressive, effective, autonomous and credible organization for optimizing revenue by providing quality service and promoting compliance with related tax laws.

Our Mission

Enhance the capability of the tax system to collect due taxes through application of modern techniques, providing taxpayer assistance and by creating a motivated, satisfied, dedicated and professional workforce.

Our Values

- *Integrity*
- *Professionalism*
- *Teamwork*
- *Courtesy*
- *Fairness*
- *Transparency*
- *Responsiveness*

Major Activities during FY 2016-17



Finance Minister visits FBR to meet with core team involved in budget exercise 2017-18



A Budget Conference at FBR Headquarters



The budget documents 2017-18 are being handed over to FBR officials for dispatching them to Cabinet and National Assembly on the budget day.



Pakistan and Netherlands renegotiate Avoidance of Double Taxation Agreement. The Ambassador of the Kingdom of Netherlands to Pakistan, Ms. Jeannette Seppen, visited FBR Headquarters to oversee re-negotiations.



Pakistan & China sign Third Protocol to the Avoidance of Double Taxation Agreement in December, 2016.



The Counsel General of Malaysia visited Regional Tax Office Karachi Mr. Hafiz Muhammad Ali Indhar presents Memento to the Counsel General.

Foreword

During FY 2016-17 FBR has been able to collect Rs.255.4 billion higher amount of federal taxes as compared to the previous year. The revenue target has been met to the extent of around 96%. It is imperative to mention that during FY 2016-17 some relief measures were taken in POL products, fertilizers, zero-rated sectors, pesticides and Prime Minister's Textile package, aiming at boosting the economic activity in the country further leading to higher GDP growth, job creation and increase in revenues in the medium and long term. Nonetheless, these relief measures affected adversely the endeavors to reach revenue target.

On tax-GDP ratio, a significant improvement has been noted. Tax-GDP ratio of taxes under the administration of Federal Board of Revenue, which was just at 8.7% in 2012-13, has improved significantly to around 10.6% in 2016-17. Moreover, during FY 2016-17, the broadening of tax base efforts continued more vigorously and 213,038 notices were issued and 144,975 returns were enforced. An update on Broadening of Tax Base has also been included in the current issue. Statistical appendix showing Month-to-month tax receipts during 2016-17 as compared to corresponding period last year have also been provided at the end.

The efforts of the research team of Strategic Planning Reform & Statistics Wing are commendable in bringing out this issue of Revenue Division Year Book. However, any suggestions and comments for the improvement of this publication will be highly appreciated.

(Tariq Mahmood Pasha)
Secretary Revenue Division/
Chairman, FBR

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Abbreviation

BTB	Broadening of Tax Base
CD	Customs Duty
CH	Chapter
CIR	Commissioner Inland Revenues
COD	Collection on Demand
DT	Direct Tax
FY	Fiscal Year
GDP	Gross Domestic Product
HRM	Human Resource Management
IR	Inland Revenue
PFY	Previous Financial Year
POL	Petroleum, Oil & Lubricants
PRAL	Pakistan Revenue Automation Limited
Reb/Ref	Rebate/Refund
RTO	Regional Tax Office
SPR&S	Strategic Planning Reforms & Statistics
ST	Sales Tax
STD	Sales Tax Domestic
STM	Sales Tax Import
WHT	Withholding Tax

Chapter 1

The Structure of the Revenue Organization

The Central Board of Revenue (CBR) was created on April 01, 1924 through enactment of the CBR Act, 1924. In 1944, a full-fledged Revenue Division was created under the Ministry of Finance. After independence, this arrangement continued up to 31st August 1960 when on the recommendations of the Administrative Re-organization Committee, CBR was made an attached department of the Ministry of Finance. In 1974, further changes were made to streamline its functions. Consequently, the post of Chairman, CBR was created with the status of ex-officio Additional Secretary and Secretary Finance was relieved of his duties as ex-officio Chairman of the CBR.

To remove further impediments in the exercise of administrative powers of a Secretary to the Government and for effective formulation and implementation of fiscal policy measures, the status of the Revenue Division was restored under the Ministry of Finance on October 22, 1991. It was abolished in January 1995, and CBR reverted back to the pre-1991 position. However, it was re-established on December 01, 1998. The Revenue Division continues to exist since then. In the wake of restructuring of its functions, a new Act was promulgated under which it has been renamed as Federal Board of Revenue (FBR) since July, 2007.

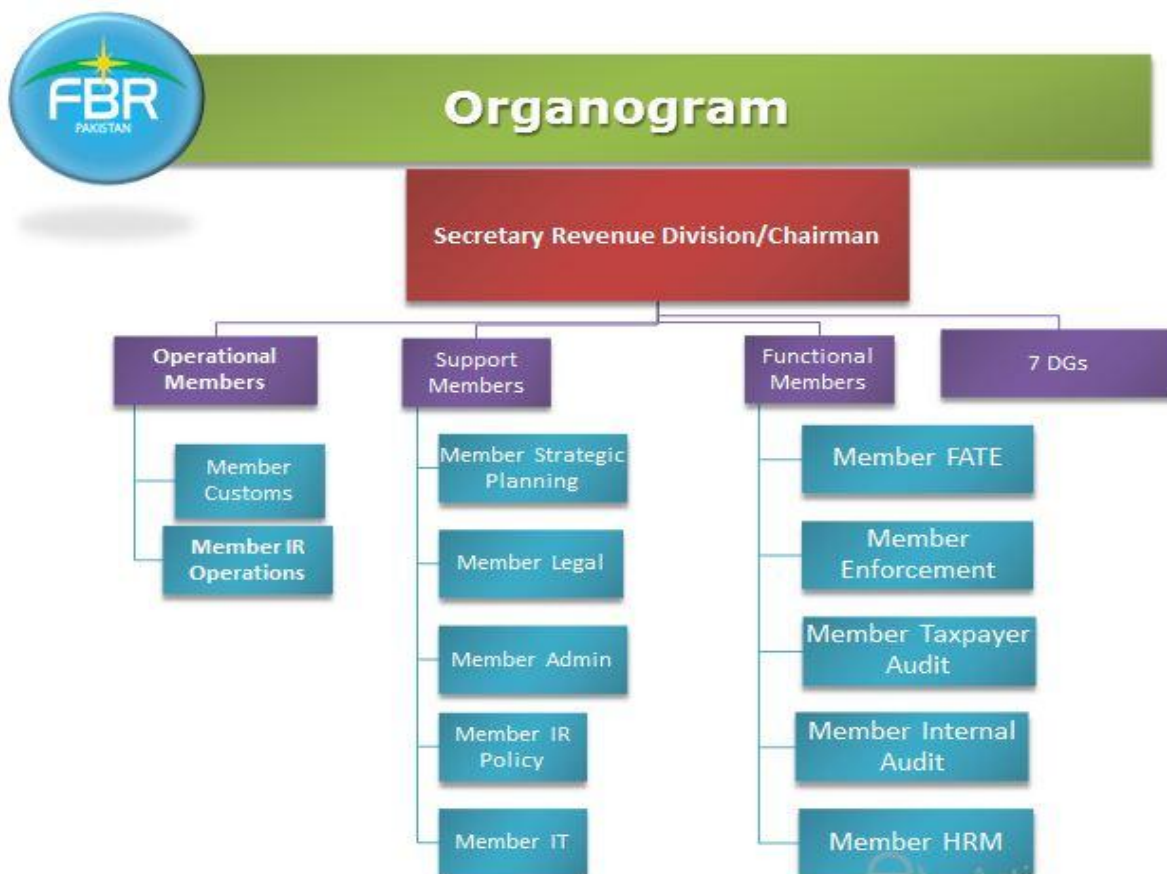
Functions of Revenue Division/ FBR

In the existing setup, the Chairman, FBR, being the executive head of the Federal Board of Revenue, has the following responsibilities:

- Formulation and administration of taxation policy;
- Levy and collection of federal taxes;
- Quasi-judicial function of hearing of appeals;
- Entering into avoidance of double-taxation treaties with other countries;
- Liaise with all Ministries, Chambers of Commerce and Industry as well as International Organizations; and
- Provide an up-date on FBR activities to the President and the Prime Minister of Pakistan.

Organizational Set-up

In the present setup, the Chairman/Secretary, Revenue Division, FBR is assisted by the following Members and Additional Secretaries. The Revenue Division is distributed along four broad functional categories. Besides this top tier, senior management also includes various Director Generals and Chief Collectors.



The names of Secretaries/ Ex-officio Chairmen, full time Chairmen and Secretary General Revenue Division/ Chairmen, who headed the Revenue Division/ CBR/FBR from August 14, 1947 onwards, are presented below for ready reference.

Finance Secretaries/ Ex-Officio Chairmen, CBR

1)	Sir Victor Turner	14.08.1947	01.02.1950
2)	Mr. Abdul Qadir	01.02.1950	25.02.1952
3)	Mr. Mumtaz Hasan	25.02.1952	01.11.1958
4)	Mr. H. A. Majid	01.11.1958	29.07.1960
5)	Mr. M. Ayub	29.07.1960	19.06.1961
6)	Mr. Mumtaz Mirza	19.06.1961	06.03.1963
7)	Mr. M. M. Ahmed	06.03.1963	30.05.1966
8)	Mr. Ghulam Ishaq Khan	31.05.1966	08.09.1970
9)	Mr. A.G.N. Kazi	08.09.1970	10.10.1971

Secretary General Revenue Division/ Chairman, CBR/ FBR

1) Mr. M. Abdullah Yusuf 14.06.2006 23/07/2008

Secretary Revenue Division/ Chairmen, CBR/FBR

1)	Mr. Sajjad Hasan	03.10.1991	03.11.1992
2)	Mr. M. Mubeen Ahsan	03.11.1992	03.05.1993
3)	Qazi M. Alimullah	03.05.1993	17.07.1993
4)	Mr. Javed Talat	26.07.1993	01.07.1994
5)	Mr. A.R. Siddiqi	11.07.1994	11.01.1995
6)	Mian Iqbal Farid	07.11.1998	06.11.1999
7)	Mr. Riaz Hussain Naqvi	08.11.1999	02.07.2001
8)	Mr. Riaz Ahmad Malik	03.07.2001	11.03.2004
9)	Mr. M. Abdullah Yusuf	12.03.2004	14.06.2006
10)	Mr. Ahmad Waqar	23.07.2008	17.05.2009
11)	Mr. Sohail Ahmed	19.03.2010	24.12.2010
12)	Mr. Salman Siddique	24.12.2010	21.01-2012
13)	Mr. Mumtaz Haider Rizvi	21.01.2012	10-07-2012
14)	Mr. Ali Arshad Hakeem	10-07-2012	09-04-2013
15)	Mr. Ansar Javed	10-04-2013	30-06-2013
16)	Mr. Tariq Bajwa	02-07-2013	17-11-2015
17)	Mr. Nisar Muhammad	17-11-2015	18-01-2017
18)	Dr. Muhammad Irshad	19-01-2017	30-06-2017
19)	Mr. Tariq Mahmood Pasha	04-07-2017	to date

Chairmen, CBR/FBR

1)	Mr. M. Zulfiqar	11.10.1971	17.11.1973
2)	Mr. Riaz Ahmad	17.11.1973	30.09.1974
3)	Mr. M. Zulfiqar	01.10.1974	12.11.1975
4)	Mr. N.M. Qureshi	12.11.1975	14.12.1980
5)	Mr. Fazlur Rahman Khan	14.12.1980	11.08.1985
6)	Mr. I.A. Imtiaz	11.08.1985	20.08.1988
7)	Syed Aitezazuddin Ahmed	20.08.1988	02.01.1989
8)	Mr. Ghulam Yazdani Khan	22.01.1989	11.08.1990
9)	Mr. Ahadullah Akmal	16.08.1990	24.07.1991
10)	Mr. Sajjad Hasan	24.07.1991	03.10.1991
11)	Mr. Alvi Abdul Rahim	13.07.1995	28.08.1996
12)	Mr. Shamim Ahmed	28.08.1996	11.11.1996
13)	Mr. Hafeezullah Ishaq	11.11.1996	02.01.1998
14)	Mr. Moinuddin Khan	02.01.1998	06.11.1998
15)	Mr. Sohail Ahmad	18.05.2009	24. 12.2010
16)	Mr. Salman Siddique	24.12.2010	21 .01.2012
17)	Mr. Mumtaz Haider Rizvi	21.01.2012	10-07-2012
18)	Mr. Ali Arshad Hakeem	10-07-2012	09-04- 2013
19)	Mr. Ansar Javed	10-04-2013	30-06-2013
20)	Mr. Tariq Bajwa	02-07-2013	17-11-2015
21)	Mr. Nisar Muhammad	17-11-2015	18-01-2017
22)	Dr. Muhammad Irshad	19-01-2017	30-06-2017
23)	Mr. Tariq Mahmood Pasha	04-07-2017	to date

Chapter 2

FBR Revenue Collection vis-à-vis Target

FBR has collected Rs. 3,367.9 billion during FY 2016-17 against Rs. 3,112.5 billion during FY 2015-16 denoting a growth of 8.2%. The revenue target for FY 2016-17 of Rs 3,521 billion has been achieved to the extent of 95.7%. The revenue collection has crossed Rs. 3 trillion mark for the second time consecutively. An additional amount of around Rs.255.4 billion has been collected over the collection of Rs. 3,112.5 billion realized in FY 2015-16.

During FY 2016-17, FBR target had been fixed at Rs 3,621 billion as against Rs.3,112.5 billion collected during FY: 2015-16 reflecting a growth of around 16%. The original target of Rs. 3,621 billion was revised, downward to Rs. 3,521 billion due to relief measures of sales tax which affected revenue adversely. The relief measures were taken in POL products, fertilizers, zero-rated sectors, pesticides and PM Textile package aimed at boosting economic activity in the country that was expected to lead to enhance GDP growth ultimately resulting in job creation and increase in revenues in the medium and long term.

During last few years an upward trend in the tax-GDP ratio has been witnessed. Tax-GDP ratio which was just 8.7% in 2012-13 has improved significantly to around 10.6% in 2016-17. Overall increase in four years has been 1.9%. The graph-1 shows the growth trend in the tax-GDP ratio during last four years.



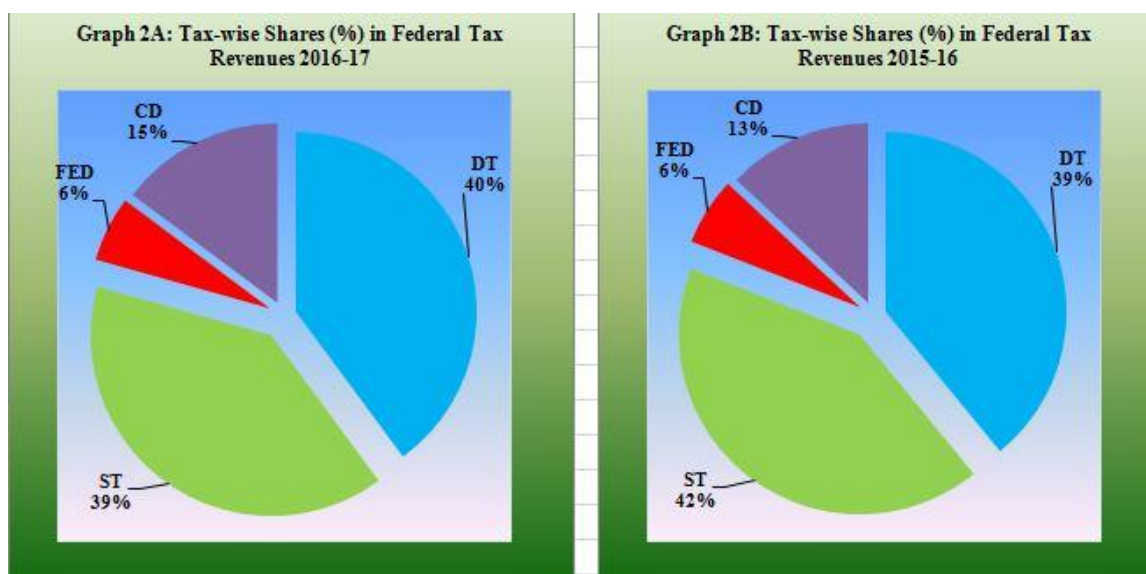
During FY 2016-17 the growth in tax revenue is mainly driven by customs duties. Customs duties have recorded a very healthy growth of 22.8%, followed by income tax (10.4%), FED (5.3%) and sales tax (2.0%).

Table 1: Comparison of Net Revenue Collection FY 2016-17 Vs. FY 2015-16

(Rs. Billion)

Revenue Heads	FY: 2016-17	FY: 2015-16	Growth	
			Absolute	(%)
Direct Taxes	1,344.2	1,217.5	126.7	10.4
Sales Tax	1,329.0	1,302.4	26.6	2.0
FED	197.9	188.0	9.9	5.3
Customs	496.8	404.6	92.2	22.8
TOTAL	3,367.9	3,112.5	255.4	8.2

Among the individual taxes, direct tax is the top source of revenue generation of the federal tax collection. Direct tax has emerged as the major contributor with 40% share in the federal tax collection followed by sales tax 39%, customs duty 15% and FED 6% during FY 2016-17 (Graph 2A and 2B). The share of sales tax has declined from 42% in 2015-16 to 39% in 2016-17 and share of DT and CD has increased from 39% to 40% and 13% to 15% respectively.



According to month-wise and quarterly growth trends, FY 2016-17 started with growth of around 7% in July, afterward rising up to 13.7% in August, but it sharply plummeted to less than 1% in

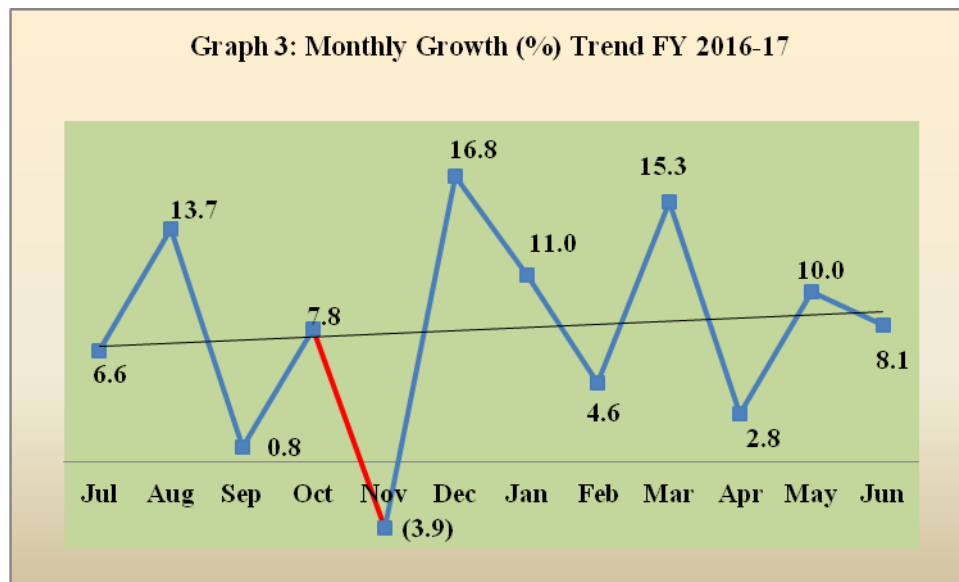
September. The overall growth achieved during quarter-1 was 6.3% (Table 2). However, in the second quarter the collection started picking up and the month of October recorded a growth of 7.8%, but collection sharply decreased by 3.9% in November and afterward rising up to 16.8% in December. The second quarter ended with a growth of 8.3%. As far as, third quarter collection is concerned, the collection grew by 10.9% as compared to corresponding period of last year. In the 4th quarter the collection grew by 7.4%. The overall collection during FY 2016-17 recorded a growth of 8.2%.

Table 2: Month-wise Comparative Net Collection FY 2016-17 Vs. FY 2015-16

(Rs. Millions)

Months	FY 2016-17	FY 2015-16	Difference	
			Absolute	Percentage
July	158,398	148,642	9,756	6.6
August	207,003	182,025	24,978	13.7
September	261,720	259,537	2,183	0.8
Quarter-1	627,121	590,204	36,917	6.3
October	241,243	223,783	17,460	7.8
November	216,273	225,031	(8,758)	(3.9)
December	387,700	331,887	55,813	16.8
Quarter-2	845,216	780,701	64,515	8.3
January	223,856	201,678	22,178	11.0
February	225,486	215,502	9,984	4.6
March	347,001	300,915	46,086	15.3
Quarter-3	796,343	718,095	78,248	10.9
April	249,957	243,061	6,896	2.8
May	330,960	300,807	30,153	10.0
June	518,277	479,604	38,673	8.1
Quarter-4	1,099,194	1,023,472	75,722	7.4
Total	3,367,874	3,112,472	255,402	8.2

The monthly growth trend during whole year remained volatile and it was at (-) 3.9% in November and touched highest mark in December with 16.8% growth. The monthly growth trend in the FBR revenue collection is reflected in graph 3.



The overall revenue target has been achieved to the extent of around 96% during FY 2016-17 (Table 3). The target of customs duties has been surpassed by 1.2%, whereas the targets of direct taxes, sales tax and FED have been missed. FBR has been allocated a target of Rs 4,013 billion for FY 2017-18 which is around 19.2% higher than the collection in FY 2016-17.

Table 3: A Comparison of Collection 2016-17 vis-a-vis Target 2016-17

(Rs. Billion)

Tax Head	Target	Provisional Collection	Achievement of Target (%)
Direct Taxes	1,378.8	1,344.2	97.5
Sales Tax	1,445.0	1,329.0	92.0
Federal Excise	206.1	197.9	96.0
Customs duty	491.1	496.8	101.2
All Taxes	3,521.0	3,367.9	95.7

Refunds/Rebates

During FY 2016-17 the refunds of around Rs. 87 billion have been paid, as compared to the Rs.110.3 billion paid in FY 2015-16. Tax-wise refund payments during FY 2016-17 are shown in Table 4.

Table 4: Comparative Position of Refunds/ Rebates Payments*(Rs. Million)*

Tax Head	Refund / Rebate		Difference	
	FY 2016-17	FY 2015-16	Absolute	Growth (%)
Direct taxes	49,973	47,523	2,450	5.2
Sales Tax	25,867	50,374	-24,507	-48.7
Federal Excise	1	411	-410	-99.8
Customs Duty	11,097	11,994	-897	-7.5
Total	86,938	110,302	-23,364	-21.2

Analysis of Head-wise Revenue Collection: FY 2016-17***Direct Taxes:***

Direct taxes have contributed 40 % to the total tax collected during FY 2016-17. Net collection stood at Rs. 1,344.2 billion reflecting a growth of 10.4% over the last year. An amount of Rs. 49.97 billion has been paid back as refund to the claimants in FY 2016-17 as against Rs. 47.52 billion during FY 2015-16. The collection of income tax comprises of withholding taxes (WHT), Advance Tax / Payments with Returns and collection on demand (COD).

Analysis of Components of Income Tax

Collection on Demand (CoD): This part of the collection carries great importance as it reflects departmental efforts in revenue collection. The collection from arrear demand and current demand has been Rs. 19.9 billion and Rs.72.7 billion respectively during FY 2016-17 (Table 5). It is pertinent to mention here that there were certain issues faced by the field formations which effected revenue collection adversely under this head during the financial year. This includes issue of jurisdiction in newly installed IRIS program. These teething problems were resolved with the passage of time. The second issue related to arrear collection, which was stuck in litigation at various levels.

Table 5: Collection on Demand (CoD) FY 2016-17*(Rs. Million)*

Heads	FY 2016-17	FY 2015-16	Growth (%)
Arrear	19,937	12,860	55.0
U/s 146(B) (TASIS 2008)	164	46	256.5
Current	72,718	74,978	-3.0
Total CoD	92,819	87,884	5.6

Advance Tax / Payments with Returns: This component includes payments with returns and advances. In this head an amount of Rs 370.5 billion has been collected during FY 2016-17 as compared to Rs 340.8 billion in the FY 2015-16. Collection from Advance Tax / Payments with Returns has recorded a growth of 8.7% (Table 6). Major component of this mode of payment is the Advance Tax where a sum of Rs 325.1 billion has been collected against Rs. 302.4 billion in FY 2015-16 registering a growth of 7.5%. The second component is payment with returns, which has shown a substantial growth of 18% during the period under review. This shows better efforts, effective enforcement and skillful persuasion by the field formations compelling taxpayers to comply with tax laws, file tax returns and pay their due share of tax in the form of advance tax and tax with returns.

**Table 6: Advance Tax / Payments with Returns:
A Comparison FY 2016-17 Vs. FY 2015-16***(Rs .Million)*

Heads	FY 2016-17	FY 2015-16	Growth (%)
With Returns	45,394	38,462	18.0
Advance Tax	325,112	302,358	7.5
Total	370,506	340,820	8.7

Withholding Taxes (WHT): WHT contributes a major chunk i.e. 68.9% to the total collection of income tax. The WHT collection during FY 2016-17 has been Rs. 944.1 billion against Rs. 803.1 billion indicating a growth of around 17.6% (Table 7). The nine major components of withholding taxes that contributed around 84% to the total WHT collection are: contracts, imports, salary, telephone, dividends, bank interest, cash withdrawal, electricity and exports. As far as

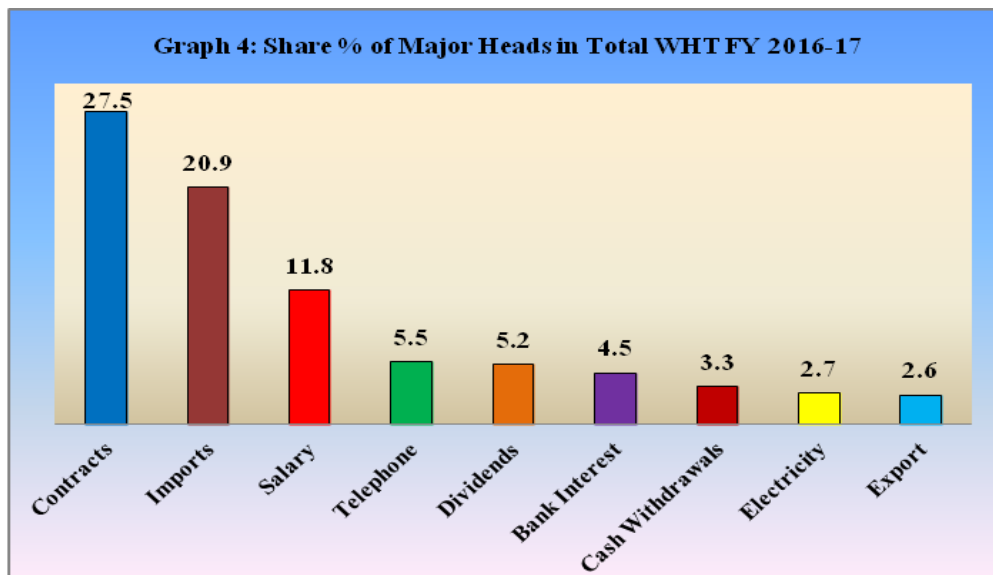
growth is concerned, collection from salary grew by 20.5%, followed by contracts (17.9%), dividends (17.7%), imports (9.6%), telephone (8.6%), cash withdrawal (4.8%) and electricity (1.2%).

**Table 7: Collection from Major Revenue Spinners of Withholding Taxes
FY 2016-17 Vs FY 2015-16**

(Rs. Million)

Collection Heads	FY 2016-17	FY 2015-16	Difference (Absolute)	Growth (%)
Contracts	259,539	220,062	39,477	17.9
Imports	197,041	179,728	17,313	9.6
Salary	111,188	92,253	18,935	20.5
Telephone	51,773	47,653	4,120	8.6
Dividends	49,489	42,042	7,447	17.7
Bank Interest	42,595	48,200	-5,605	-11.6
Cash Withdrawals	30,944	29,535	1,409	4.8
Electricity	25,840	25,526	314	1.2
Export	24,252	24,898	-646	-2.6
Sub-Total (9 major items)	792,661	709,897	82,764	11.7
Share in Total WHT (%)	84.0	88.4		

The highest contributor in withholding taxes is contracts with 27.5% share, followed by imports (20.9%) and salary (11.8%). The share of all major items of WHT is reflected in Graph 4. Further break-up reveals that the share of only two heads of WHT i.e. contract and imports is around 48.4% and further addition of withholding tax on salary raises the share of these three items to more than 60% of the total withholding taxes, showing high reliance on few heads.



Large numbers of WHT statements are received every month and audit is carried out on sample/random basis. If any discrepancies are found during desk audit, withholding audit is conducted in such cases. Furthermore, awareness campaigns, training sessions and workshops for both Government and private withholding agents are also conducted by field formations. In addition, withholding tax rate card is issued every year by the FATE Wing for the guidance and facilitation of withholding tax agents/taxpayers.

Sales Tax:

During FY 2016-17, sales tax remains second in top revenue generating sources of federal taxes receipts after direct taxes. It constitutes around 39% of the total net revenue collection. Collection during FY 2016-17 has been around Rs. 1,329.0 billion against Rs. 1,302.4 billion in the corresponding period of last year. Overall sales tax collection grew by 2% and around Rs. 27 billion of additional amount has been collected during 2016-17 as compared to the collection of previous year. Domestic sales tax collection grew by 0.4%, whereas collection of sales tax on imports increased by 3.6%. Details of collection of these two components are depicted in Table 8.

Table 8: Collection of Sales Taxes FY 2016-17 Vs. FY 2015-16

(Rs. Million)

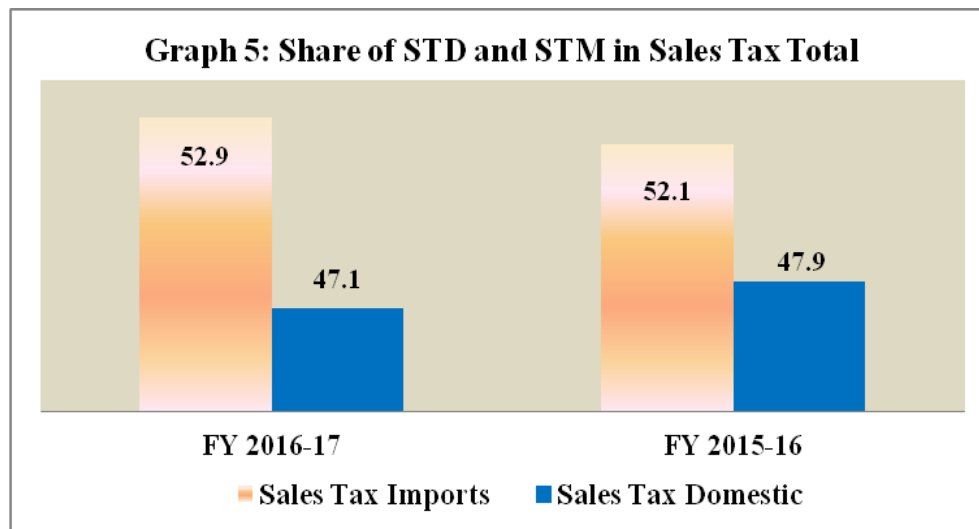
Tax-Head	Net Collection		Growth	
	FY 2016-17	FY 2015-16	Absolute	%
Sales Tax Imports	702,565	678,313	24,252	3.6
Sales Tax Domestic	626,400	624,058	2,342	0.4
Sales Tax (Total)	1,328,965	1,302,371	26,594	2.0

On the whole, revenue target of sales tax has been met to the extent of 92% of the assigned target of Rs. 1,445.0 billion for FY 2016-17.

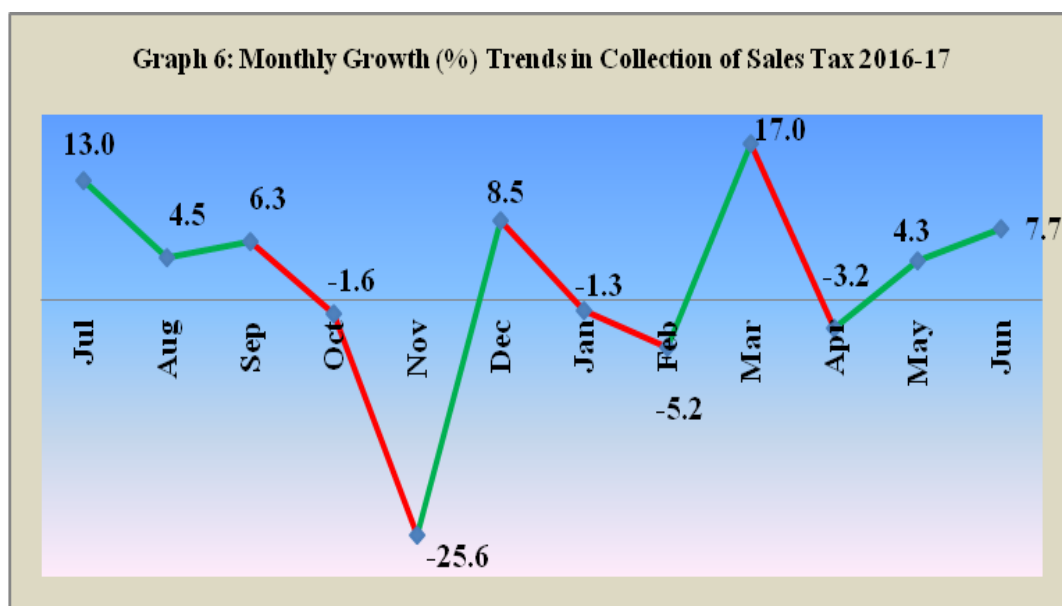
Reasons for shortfall: In the year 2016-17, sales tax collection witnessed shortfall of Rs. 116 billion compared to the target. Some of the major reasons leading to shortfall in achievement of sales tax targets are enumerated as under:

- (i) In POL products, sales tax rates on per liter basis remained 26-31% lower in 2016-17 as compared to sales tax rates for 2015-16.
- (ii) Sales tax rate of urea fertilizer was reduced to 5% in current year as compared to 17% in the previous year.
- (iii) Inputs of Export-oriented sectors like textiles, leather, carpet, sports goods and surgical goods were zero rated in 2016-17 as compared to 3% sales tax on them in previous year.
- (iv) Pesticides were fully exempted in 2016-17, whereas, previously, there was 7% sales tax on them.
- (v) According to PM's Textile Package, sales tax on textile machinery was reduced from 10% to 0% and on cotton from 5% to 0%. In the same way, customs duty and 1% additional duty exemption were also given to cotton and other man-made fibers.
- (vi) Sales tax and FED from cigarettes faced a shortfall of Rs. 49,925 Million compared to the target due to increase in FED, resultantly increasing the price of tax paid cigarettes which led to capture of significant market share of legitimate cigarette industry by non-duty paid, illicit cigarettes. If shortfall from the cigarettes is added to the above mentioned overall shortfall, the total shortfall comes to Rs. 219,596 Million.

Within sales tax, the share of sales tax on imports is around 52.9% and that of domestic sales tax is around 47.1% during 2016-17 (Graph 5). This composition has been slightly changed as the share of STM has gone up from 52.1% to 52.9% and share of STD has gone down from 47.9% to 47.1% compared with FY 2015-16.



Monthly growth behavior of sales tax collection has been shown in Graph 6.



Sales Tax Domestic Collection: The overall net collection of Sales Tax Domestic (STD) was Rs. 626.4 billion against Rs. 624.1 billion in the PFY and the net collection grew by 0.4%. In absolute terms Rs. 2.3 billion additional amount of revenue has been collected in 2016-17 as compared to PFY.

Major Revenue Spinners of STD: The collection of sales tax domestic is concentrated in few commodities. This is confirmed by the fact that four commodities i.e. petroleum products,

electrical energy, cement, collection from withholding agents, sugar, aerated water/beverage and cigarettes contributed around 61.4% to the total sales tax domestic. The share of major 10 commodities is around 68% in the total net sales tax domestic. The detail of major ten items has been shown in Table 9.

**Table 9: Net Collection of GST (Domestic) from Major Revenue Spinners
FY 2016-17 Vs. FY 2015-16**

(Rs Million)

Commodities/Items	Net Collection			Share (%)	
	FY 2016-17	FY 2015-16	Growth (%)	FY 2016-17	FY 2015-16
POL Products	225,826	274,824	-17.8	36.1	44.0
Electrical Energy	45,701	37,539	21.7	7.3	6.0
Cement	29,730	28,336	4.9	4.7	4.5
Withholding agents	23,541	21,803	8.0	3.8	3.5
Sugar	23,449	15,478	51.5	3.7	2.5
Aerated Waters/Beverage	18,682	13,187	41.7	3.0	2.1
Cigarettes	17,562	23,767	-26.1	2.8	3.8
Food Products	15,584	15,137	3.0	2.5	2.4
Motor Cars	13,446	8,877	51.5	2.1	1.4
Iron & Steel Products	12,348	10,226	20.8	2.0	1.6
Major Ten Commodities	425,869	449,174	-5.2	68.0	72.0
Other	202,707	174,832	15.9	32.4	28.0
All Commodities	626,400	624,058	0.4	100.0	100.0

Out of ten major items, except cigarettes and POL products, all other major items have registered a positive growth during 2016-17. In terms of growth, sugar and motor cars were on the top with 51.5% growth each, followed by aerated waters/beverages (41.7%), electrical energy (21.7%), iron & steel products (20.8%), withholding agents (8%), cement (4.9%) and food products (3%). The collection of other items contributed marginally towards total collection during FY 2016-17.

The POL is the top most contributor with 36.1% share in sales tax domestic collection followed by electrical energy (7.3%) and cement (4.7%) during FY 2016-17. It is pertinent to mention that during FY 2016-17, the share of POL products has declined from 44% in FY 2015-16 to 36.1%. On the other hand, the share of electrical energy has increased from 6.0% in 2015-16 to 7.3% in 2016-17. The share of cement has increased from 4.5% in 2015-16 to 4.7% in 2016-17.

Sales Tax at Import Stage: Sales tax on imports is a significant component of federal tax receipts. The share of STM in total sales tax net collection is around 52.9%. The net collection of STM during FY: 2016-17 stood at Rs. 702.6 billion against Rs. 678.3 billion in FY: 2015-16, registering a growth of 3.6%. Apart from value of imports, customs duties are also a basis for determination of sales tax on imports. Thus, robust growth in the collection of customs has contributed significantly to the growth in the sales tax collection during FY 2016-17.

Top 10 commodities of sales tax import have contributed a major chunk i.e. 73.8% in STM collection (Table 10). The detailed data indicates that 61.7% of STM is contributed by POL products (Ch:27), machinery(Ch:84 & 85), iron & steel(Ch:72) and vehicles(Ch:87).

Like sales tax (domestic), petroleum is the leading source of sales tax collection at import stage as well. Its share in sales tax imports is around 30.2%. Collection from POL products was Rs. 212 billion during July-June, 2016-17 against Rs.219 billion in the corresponding period of previous year. The collection decreased by 3.3%.

Collection of sales tax from vehicles grew significantly by 26%. Collection from machinery & mechanical appliances, oil seeds, electrical machinery and rubber products including others exhibited growth in the collection of sales tax driven by growths in their respective value of imports. On the other hand, the collection from POL products exhibited negative growth of 3.3% due to decline in the value of imports of POL products. The top ten major revenue spinners for sales tax imports during FY 2016-17 and FY 2015-16 have been shown in table 10.

**Table 10: Major Revenue Spinners (Sales Tax Imports)
FY 2016-17 Vs. FY 2015-16**

(Rs. in Million)

Ch.	Commodities	July-June			Share (%)	
		2016-17	2015-16	Growth (%)	2016-17	2015-16
27	POL Products	211,959	219,097	-3.3	30.2	32.3
84	Machinery & Mechanical Appliances	62,869	50,627	24.2	8.9	7.5
72	Iron and Steel	55,309	53,959	2.5	7.9	8.0
87	Vehicles (Non-Railway)	53,139	42,183	26.0	7.6	6.2
85	Electrical Machinery	49,993	42,338	18.1	7.1	6.2
39	Plastic Resins etc.	35,577	33,456	6.3	5.1	4.9
29	Organic Chemicals	13,376	13,281	0.7	1.9	2.0
12	Oil Seeds and Oleaginous Fruit; Misc	13,255	10,938	21.2	1.9	1.6
9	Tea & Coffee	12,080	11,446	5.5	1.7	1.7
40	Rubber Products	11,225	10,004	12.2	1.6	1.5
	Sub Total	518,782	487,329	6.5	73.8	71.8
	Others	183,949	191,090	-3.7	26.2	28.2
	Gross	702,731	678,419	3.6	100.0	100.0
	Refund/Rebate	166	106	56.6		
	Net	702,565	678,313	3.6		

Customs Duty

Customs duty constitutes around 24.6% and 14.8% of the indirect taxes and federal taxes respectively. The gross and net collection from customs duty during FY 2016-17 has been Rs 507.9 billion and Rs. 496.8 billion indicating growth of 21.9% and 22.8% respectively. This significant growth has cast healthy influence on the overall growth of the federal taxes and contributed substantially in achievement of target for FY 2016-17.

Customs Duty from Major Revenue Spinners

It is evident from Table 11 that around 60.2% of customs duty collection has been contributed by 10 major commodities grouped in PCT Chapters. It is encouraging that all these major revenue spinners have exhibited positive growth in the collection except edible oil with negative growth of 3.7% owing to decline in dutiable imports and more imports under FTA regime.

Vehicles (Non-Railway) (Ch: 87) the leading revenue spinner, has contributed 15.4% to the customs duty during FY 2016-17 and recorded a robust growth of 26.4%.

The POL products are the second major contributor of customs duty. Collection of customs from POL (Ch: 27) has exhibited a massive growth of 60.4% during 2016-17. Machinery & Mechanical Appliances (Ch: 84) has been the third major revenue source of Customs during July-June, 2016-17. A sizable growth of 36.0% was manifested by customs duty in Machinery & Mechanical Appliances while 72.9% in its dutiable imports. On the other hand, duty free imports of Machinery & Mechanical Appliances have also increased by 43.4%. This implies that tariff rationalization of Machinery & Mechanical Appliances has played pivotal role in the increased collection of customs duties. Iron & Steel (Ch: 72) is the 4th major source of customs duty. Collection of customs duty from Iron & Steel has grown by 9.9% as compared to FY 2015-16 figures. On the other hand, electrical machinery (Ch: 85) recorded positive growth of 22% while dutiable imports grew by 26.7% during the period under review. Collection of customs duty from edible oil (Ch: 15) has declined by 3.7%. Edible oil is mainly subjected to specific rate of customs duty. Collection from plastic resins (Ch: 39) has also increased by 7.8% against 10.2% growth in the dutiable imports. Similarly, collection of customs duty from articles of iron and steel (Ch: 73) has also increased significantly i.e. by 17.2%, mainly due to 23.4% surge in the dutiable imports. Similarly, collection of CD from paper & paperboards (Ch: 48) has increased by 7.9%, which is attributable to 5.8% growth in dutiable imports. Moreover, collection from textile material (Ch: 54) has recorded a robust growth of 19.1% mainly due to growth of 2.3% in dutiable imports.

**Table 11 : Major Revenue Spinners of Customs Duties
FY 2016-17 Vs. FY 2015-16**

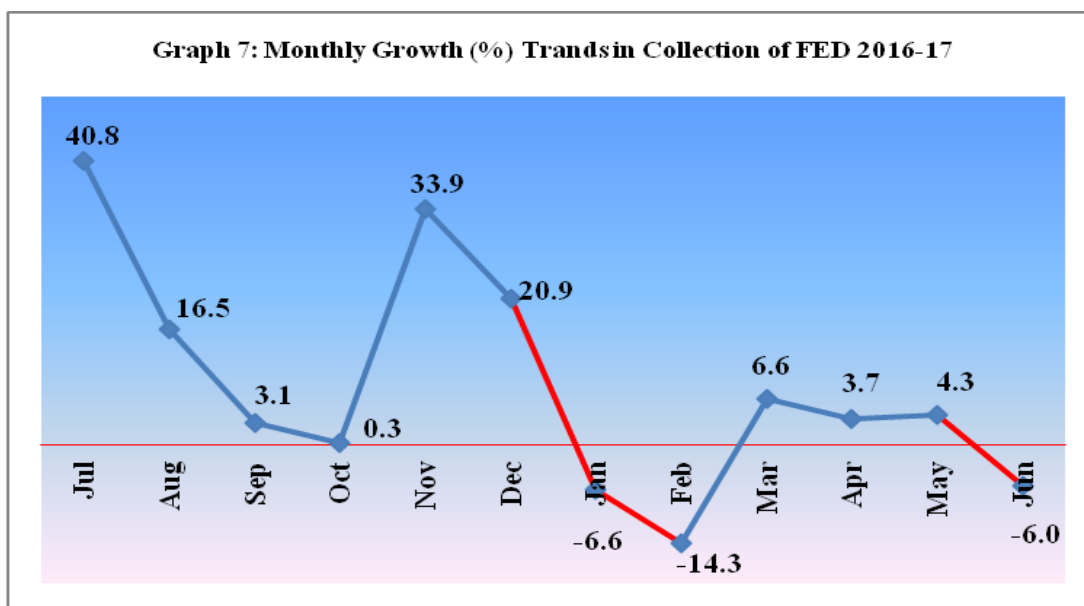
(Rs Million)

PCT Chapter	Description	Collection of Customs Duties			Contribution in Customs Duties (%)	
		2016-17	2015-16	Growth(%)	2016-17	2015-16
87	Vehicles (Non-Railway)	78,313	61,947	26.4	15.4	14.9
27	POL Products	60,921	37,992	60.4	12.0	9.1
84	Machinery & Mechanical Appliances	35,628	26,191	36.0	7.0	6.3
72	Iron & Steel	33,227	30,230	9.9	6.5	7.3
85	Electrical Machinery	26,093	21,382	22.0	5.1	5.1
15	Edible Oil	24,944	25,910	-3.7	4.9	6.2
39	Plastic Resins etc	17,042	15,813	7.8	3.4	3.8
73	Articles of Iron & Steel	11,613	9,911	17.2	2.3	2.4
48	Paper & Paperboards	9,591	8,889	7.9	1.9	2.1
54	Textile Materials	8,356	7,018	19.1	1.6	1.7
	Sub Total	305,728	245,289	24.6	60.2	58.9
	Other	202,140	171,277	18.0	39.8	41.1
	Gross	507,868	416,566	21.9	100.0	100.0
	Refund/Rebate	11,096	11,994	-7.5		
	Net	496,772	404,572	22.8		

Federal Excise Duty (FED)

FED constitutes around 9.8% of indirect taxes and 5.9% of the federal taxes collected by FBR. Collection from federal excise duties has registered a growth of 5.3% during 2016-17 as compared to the last year. Net FED collection stood at Rs. 197.9 billion in FY 2016-17 against Rs. 188.0 billion FED collected during the last year. Revenue target of FED has been missed by around 4%. The reason of shortfall is mainly due to some major commodities missing their revenue targets like POL products, cement, services and natural gas.

Monthly growth trend in FED collection remained inconsistent. In the months of July and November, it touched the highest marks of 40.8% and 33.9% respectively whereas it was negative in the months of January, February and June (Graph 7).



FBR's Revenue Targets FY: 2017-18

Revenue target for FY 2017-18 has been fixed at Rs. 4,013 billion. Required growth is around 19.2% over the collection of Rs. 3,367.9 billion during FY 2016-17 (Table 12). In absolute terms, Rs. 645 billion additional amount needs to be collected in 2017-18.

Table 12: Revenue Target 2017-18

(Rs. Billion)

Revenue Target FY 2017-18	Provisional Collection FY 2016-17	Required Growth (%)
4,013.0	3,367.9	19.2

Revenue Measures 2017-18

During the Budget 2017-18, various revenue measures were announced. The expected yield from these measures is estimated at around Rs. 142 billion. Tax-wise detail of these measures is given in the table below:

Table 13: Revenue Measures for FY 2017-18

(Rs. in Million)

Tax Description	Expected Yield
Income Tax	47,350
Sales Tax and FED	52,600
Customs	42,050
Grand Total	142,000

Chapter 3

Income Tax Audit

There are various ways of conducting audit to ascertain the veracity of income declared and tax payable thereon. One is to conduct audit either through selection by the Board under section 214C or by the Commissioner under section 177 of the Income Tax Ordinance, 2001. Another way is to conduct desk audit of specific issues for ascertaining correct application of law. After examining the cases through any of the above methods, assessments may be amended under section 122(5) or 122(5A) of the Income Tax Ordinance, 2001. Audit of withholding taxes is also carried out under section 161 and 162 of the Income Tax Ordinance, 2001.

During the financial year 2016-17, as a result of audit a demand of Rs. 399.07 billion was created primarily under the following categories: -

<i>(Rs. In Billions)</i>	
Description	Amount
Exparte assessments under section 121	4.878
Assessments under section 122(5) – Audit u/s 214C, 214D and 177	84.476
Assessments under section 122(5A) – Audit	259.938
Others	49.778
Total	399.070

Amendments of assessments not just result in collection of demand, but also have wide ranging impact, realized in the form of higher advance tax collection and Advance Tax / Payments with Returns. Advance tax liability of taxpayers, whose income tax assessments were amended due to audit or desk audit, were also enhanced due to higher tax assessed for the latest tax year. Consequently, advance tax collections have increased as compared to the previous year as per detail given hereunder: -

(Rs. In Billions)

Advance tax collection for FY 2015-16	Advance tax collection for FY 2016-17	Percentage increase
302,358	325,112	7.53

In addition to increase in advance tax collections, the amended assessments also positively impacted the collection received along with returns as issues pointed out during audit, if not challenged in appeal by the taxpayers, resulted in higher disclosure and collection in the subsequent year as detailed below: -

(Rs. In Billions)

Advance Tax / Payments with Returns filed during the FY 2015-16	Advance Tax / Payments with Returns filed during the FY 2016-17	Percentage increase
38.461	45.394	18.02

During the Financial Year 2016-17, collection of Rs. 92.862 billion was realized as a result of amended assessments due to various audits.

Chapter 4

Broadening of Tax Base: An Update¹

Expansion of tax base has remained a cause of concern for tax authorities in Pakistan as well as our international development partners. In order to address this problem the initiative of Broadening of Tax Base (BTB) was taken up in the year 2013-14. It was decided to create a centralized system of information collection, dissemination and monitoring. For this purpose, a BTB cell comprising FBR officers and IT professionals from PRAL was created at the FBR (HQ). A Centralized authority of Commissioner (CIR)–BTB (HQ) was created in FBR. Data of financial transactions was collected from different sources i.e. Motor Vehicle Registration Authorities, Car Manufacturing Companies, Electricity Supplying Companies, Gas Distribution Companies, Capital Development Authority, Lahore Development Authority, Defense Housing Authority, Telecommunication Companies, organizations that register professionals like doctors, engineers, architects etc. Furthermore, additional data from High Court Bars, Pakistan Bar Council, Insurance Companies was also obtained. Moreover, the withholding statements filed by the withholding agents were also utilized to identify persons not on tax roll.

During the years 2013-14 to 2015-16, against the target of 300,000 notices FBR issued 465,165 notices and enforced 132, 505 income tax returns. As a result of these efforts the number of income tax return filers which was around 0.8 million for the tax year 2012 has exceeded to 1.246 million in the tax year 2016 and would further increase in coming years.

The fiscal year 2016-17, in respect of BTB efforts, has also been very good in particular as 213,038 notices were issued and 144,975 returns were enforced. A snapshot of the achievements from July, 2016 to June, 2017 is as under:-

¹Brief has been provided by BTB Wing

Table 1: BTB Achievements

S.No.	Period from July, 2013 to 30 June, 2016 (FBR)	Total
1	Notices issued u/s 114 of the Income Tax Ordinance 2001	300,430
2	Total Income Tax Returns Enforced	58,726
3	Tax paid with returns (Rs. in Million)	3,373.526

S.No.	Period from July, 2016 to 30 June, 2017 (RTO wise)	Total
1	Notices issued u/s 114 of the Income Tax Ordinance 2001	213,038
2	Total Income Tax Returns Enforced	144,975
3	Tax paid with returns (Rs. in Million)	2,041.063

S.No.	Period from July, 2013 to 30 June, 2017 (Combined)	Total
1	Notices issued u/s 114 of the Income Tax Ordinance 2001	513,468
2	Total Income Tax Returns Enforced	203,701
3	Tax paid with returns (Rs. in Million)	5,414.589

STATISTICAL APPENDIX

Comparative Statements of

Month – to – Month and Progressive

Collection for the period 2016-17 & 2015-16

Collection of Federal Taxes 2016-17 Vs. 2015-16

(Rs Million)

MONTHS	M/P	Collection											
		FY 2016-17			FY 2015-16			COMPARISON			Growth (%)		
		Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
JULY	M	170,380	11,982	158,398	168,640	19,997	148,643	1,740	-8,015	9,755	1.0	-40.1	6.6
AUGUST	M	217,347	10,344	207,003	190,925	8,900	182,025	26,422	1,444	24,978	13.8	16.2	13.7
	P	387,727	22,326	365,401	359,565	28,897	330,668	28,162	-6,571	34,733	7.8	-22.7	10.5
SEPTEMBER	M	265,253	3,533	261,720	270,978	11,441	259,537	-5,725	-7,908	2,183	-2.1	-69.1	0.8
1st Quarter		652,980	25,859	627,121	630,543	40,338	590,205	22,437	-14,479	36,916	3.6	-35.9	6.3
OCTOBER	M	243,096	1,853	241,243	226,140	2,358	223,782	16,956	-505	17,461	7.5	-21.4	7.8
	P	896,076	27,712	868,364	856,683	42,696	813,987	39,393	-14,984	54,377	4.6	-35.1	6.7
NOVEMBER	M	240,044	23,771	216,273	228,747	3,716	225,031	11,297	20,055	-8,758	4.9	539.7	-3.9
	P	1,136,120	51,483	1,084,637	1,085,430	46,412	1,039,018	50,690	5,071	45,619	4.7	10.9	4.4
DECEMBER	M	396,099	8,399	387,700	335,266	3,379	331,887	60,833	5,020	55,813	18.1	148.6	16.8
2nd Quarter		879,239	34,023	845,216	790,153	9,453	780,700	89,086	24,570	64,516	11.3	259.9	8.3
Upto 2nd Qtr		1,532,219	59,882	1,472,337	1,420,696	49,791	1,370,905	111,523	10,091	101,432	7.8	20.3	7.4
JANUARY	M	230,069	6,213	223,856	203,230	1,552	201,678	26,839	4,661	22,178	13.2	300.3	11.0
	P	1,762,288	66,095	1,696,193	1,623,926	51,343	1,572,583	138,362	14,752	123,610	8.5	28.7	7.9
FEBRUARY	M	230,479	4,993	225,486	219,199	3,697	215,502	11,280	1,296	9,984	5.1	35.1	4.6
	P	1,992,767	71,088	1,921,679	1,843,125	55,040	1,788,085	149,642	16,048	133,594	8.1	29.2	7.5
MARCH	M	350,829	3,828	347,001	306,231	5,316	300,915	44,598	-1,488	46,086	14.6	-28.0	15.3
3rd Quarter		811,377	15,034	796,343	728,660	10,565	718,095	82,717	4,469	78,248	11.4	42.3	10.9
Upto 3rd Qtr		2,343,596	74,916	2,268,680	2,149,356	60,356	2,089,000	194,240	14,560	179,680	9.0	24.1	8.6
APRIL	M	252,082	2,125	249,957	247,720	4,660	243,060	4,362	-2,535	6,897	1.8	-54.4	2.8
	P	2,595,678	77,041	2,518,637	2,397,076	65,016	2,332,060	198,602	12,025	186,577	8.3	18.5	8.0
MAY	M	336,174	5,214	330,960	306,294	5,487	300,807	29,880	-273	30,153	9.8	-5.0	10.0
	P	2,931,852	82,255	2,849,597	2,703,370	70,503	2,632,867	228,482	11,752	216,730	8.5	16.7	8.2
JUNE	M	522,960	4,683	518,277	519,404	39,799	479,605	3,556	-35,116	38,672	0.7	-88.2	8.1
4th Quarter		1,111,216	12,022	1,099,194	1,073,418	49,946	1,023,472	37,798	-37,924	75,722	3.5	-75.9	7.4
Annual		3,454,812	86,938	3,367,874	3,222,774	110,302	3,112,472	232,038	-23,364	255,402	7.2	-21.2	8.2

DIRECT TAXES

(Rs Million)

MONTHS	M/P	Collection											
		FY 2016-17			FY 2015-16			COMPARISON			Growth (%)		
		Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
JULY	M	61,617	10,946	50,671	66,771	9,159	57,612	-5,154	1,787	-6,941	-7.7	19.5	-12.0
AUGUST	M	74,853	5,773	69,080	64,787	4,528	60,259	10,066	1,245	8,821	15.5	27.5	14.6
	P	136,470	16,719	119,751	131,558	13,687	117,871	4,912	3,032	1,880	3.7	22.2	1.6
SEPTEMBER	M	116,285	2,344	113,941	124,033	2,232	121,801	-7,748	112	-7,860	-6.2	5.0	-6.5
1st Quarter		252,755	19,063	233,692	255,591	15,919	239,672	-2,836	3,144	-5,980	-1.1	19.7	-2.5
OCTOBER	M	89,462	826	88,636	73,990	364	73,626	15,472	462	15,010	20.9	126.9	20.4
	P	342,217	19,889	322,328	329,581	16,283	313,298	12,636	3,606	9,030	3.8	22.1	2.9
NOVEMBER	M	82,684	1,564	81,120	74,045	575	73,470	8,639	989	7,650	11.7	172.0	10.4
	P	424,901	21,453	403,448	403,626	16,858	386,768	21,275	4,595	16,680	5.3	27.3	4.3
DECEMBER	M	195,672	7,625	188,047	156,633	2,626	154,007	39,039	4,999	34,040	24.9	190.4	22.1
2nd Quarter		367,818	10,015	357,803	304,668	3,565	301,103	63,150	6,450	56,700	20.7	180.9	18.8
Upto 2nd Qtr		620,573	29,078	591,495	560,259	19,484	540,775	60,314	9,594	50,720	10.8	49.2	9.4
JANUARY	M	86,993	5,253	81,740	65,526	887	64,639	21,467	4,366	17,101	32.8	492.2	26.5
	P	707,566	34,331	673,235	625,785	20,371	605,414	81,781	13,960	67,821	13.1	68.5	11.2
FEBRUARY	M	83,012	2,993	80,019	72,066	1,046	71,020	10,946	1,947	8,999	15.2	186.1	12.7
	P	790,578	37,324	753,254	697,851	21,417	676,434	92,727	15,907	76,820	13.3	74.3	11.4
MARCH	M	149,847	2,605	147,242	133,740	417	133,323	16,107	2,188	13,919	12.0	524.7	10.4
3rd Quarter		319,852	10,851	309,001	271,332	2,350	268,982	48,520	8,501	40,019	17.9	361.7	14.9
Upto 3rd Qtr		940,425	39,929	900,496	831,591	21,834	809,757	108,834	18,095	90,739	13.1	82.9	11.2
APRIL	M	79,490	1,083	78,407	79,410	1,169	78,241	80	-86	166	0.1	-7.4	0.2
	P	1,019,915	41,012	978,903	911,001	23,003	887,998	108,914	18,009	90,905	12.0	78.3	10.2
MAY	M	121,388	4,304	117,084	110,697	3,644	107,053	10,691	660	10,031	9.7	18.1	9.4
	P	1,141,303	45,316	1,095,987	1,021,698	26,647	995,051	119,605	18,669	100,936	11.7	70.1	10.1
JUNE	M	252,896	4,657	248,239	243,299	20,876	222,423	9,597	-16,219	25,816	3.9	-77.7	11.6
4th Quarter		453,774	10,044	443,730	433,406	25,689	407,717	20,368	-15,645	36,013	4.7	-60.9	8.8
Annual		1,394,199	49,973	1,344,226	1,264,997	47,523	1,217,474	129,202	2,450	126,752	10.2	5.2	10.4

INDIRECT TAXES

(Rs Million)

MONTHS	M/P	Collection											
		FY 2016-17			FY 2015-16			COMPARISON			Growth (%)		
		Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
JULY	M	108,763	1,036	107,727	101,869	10,838	91,031	6,894	-9,802	16,696	6.8	-90.4	18.3
AUGUST	M	142,494	4,571	137,923	126,138	4,372	121,766	16,356	199	16,157	13.0	4.6	13.3
	P	251,257	5,607	245,650	228,007	15,210	212,797	23,250	-9,603	32,853	10.2	-63.1	15.4
SEPTEMBER	M	148,968	1,189	147,779	146,945	9,209	137,736	2,023	-8,020	10,043	1.4	-87.1	7.3
1st Quarter		400,225	6,796	393,429	374,952	24,419	350,533	25,273	-17,623	42,896	6.7	-72.2	12.2
OCTOBER	M	153,634	1,027	152,607	152,150	1,994	150,156	1,484	-967	2,451	1.0	-48.5	1.6
	P	553,859	7,823	546,036	527,102	26,413	500,689	26,757	-18,590	45,347	5.1	-70.4	9.1
NOVEMBER	M	157,360	22,207	135,153	154,702	3,141	151,561	2,658	19,066	-16,408	1.7	607.0	-10.8
	P	711,219	30,030	681,189	681,804	29,554	652,250	29,415	476	28,939	4.3	1.6	4.4
DECEMBER	M	200,427	774	199,653	178,633	753	177,880	21,794	21	21,773	12.2	2.8	12.2
2nd Quarter		511,421	24,008	487,413	485,485	5,888	479,597	25,936	18,120	7,816	5.3	307.7	1.6
Upto 2nd Qtr		911,646	30,804	880,842	860,437	30,307	830,130	51,209	497	50,712	6.0	1.6	6.1
JANUARY	M	143,076	960	142,116	137,704	665	137,039	5,372	295	5,077	3.9	44.4	3.7
	P	1,054,722	31,764	1,022,958	998,141	30,972	967,169	56,581	792	55,789	5.7	2.6	5.8
FEBRUARY	M	147,467	2,000	145,467	147,133	2,651	144,482	334	-651	985	0.2	-24.6	0.7
	P	1,202,189	33,764	1,168,425	1,145,274	33,623	1,111,651	56,915	141	56,774	5.0	0.4	5.1
MARCH	M	200,982	1,223	199,759	172,491	4,899	167,592	28,491	-3,676	32,167	16.5	-75.0	19.2
3rd Quarter		1,403,171	34,987	487,342	457,328	8,215	449,113	945,843	26,772	38,229	206.8	325.9	8.5
Upto 3rd Qtr		2,314,817	65,791	1,368,184	1,317,765	38,522	1,279,243	997,052	27,269	88,941	75.7	70.8	7.0
APRIL	M	172,592	1,042	171,550	168,310	3,491	164,819	4,282	-2,449	6,731	2.5	-70.2	4.1
	P	2,487,409	66,833	1,539,734	1,486,075	42,013	1,444,062	1,001,334	24,820	95,672	67.4	59.1	6.6
MAY	M	214,786	910	213,876	195,597	1,843	193,754	19,189	-933	20,122	9.8	-50.6	10.4
	P	2,702,195	67,743	1,753,610	1,681,672	43,856	1,637,816	1,020,523	23,887	115,794	60.7	54.5	7.1
JUNE	M	270,064	26	270,038	276,105	18,923	257,182	-6,041	-18,897	12,856	-2.2	-99.9	5.0
4th Quarter		657,442	1,978	655,464	640,012	24,257	615,755	17,430	-22,279	39,709	2.7	-91.8	6.4
Annual		2,972,259	67,769	2,023,648	1,957,777	62,779	1,894,998	1,014,482	4,990	128,650	51.8	7.9	6.8

SALES TAX (TOTAL)

(Rs Million)

MONTHS	M/P	Collection											
		FY 2016-17			FY 2015-16			COMPARISON			Growth (%)		
		Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
JULY	M	73,080	20	73,060	74,524	9,853	64,671	-1,444	-9,833	8,389	-1.9	-99.8	13.0
AUGUST	M	94,244	3,531	90,713	90,035	3,202	86,833	4,209	329	3,880	4.7	10.3	4.5
	P	167,324	3,551	163,773	164,559	13,055	151,504	2,765	-9,504	12,269	1.7	-72.8	8.1
SEPTEMBER	M	97,739	14	97,725	100,355	8,433	91,922	-2,616	-8,419	5,803	-2.6	-99.8	6.3
1st Quarter		265,063	3,565	261,498	264,914	21,488	243,426	149	-17,923	18,072	0.1	-83.4	7.4
OCTOBER	M	103,021	28	102,993	105,858	1,218	104,640	-2,837	-1,190	-1,647	-2.7	-97.7	-1.6
	P	368,084	3,593	364,491	370,772	22,706	348,066	-2,688	-19,113	16,425	-0.7	-84.2	4.7
NOVEMBER	M	102,238	21,201	81,037	111,248	2,350	108,898	-9,010	18,851	-27,861	-8.1	802.2	-25.6
	P	470,322	24,794	445,528	482,020	25,056	456,964	-11,698	-262	-11,436	-2.4	-1.0	-2.5
DECEMBER	M	131,948	37	131,911	121,620	40	121,580	10,328	-3	10,331	8.5	-7.5	8.5
2nd Quarter		337,207	21,266	315,941	338,726	3,608	335,118	-1,519	17,658	-19,177	-0.4	489.4	-5.7
Upto 2nd Qtr		602,270	24,831	577,439	603,640	25,096	578,544	-1,370	-265	-1,105	-0.2	-1.1	-0.2
JANUARY	M	92,643	16	92,627	93,818	4	93,814	-1,175	12	-1,187	-1.3	300.0	-1.3
	P	694,913	24,847	670,066	697,458	25,100	672,358	-2,545	-253	-2,292	-0.4	-1.0	-0.3
FEBRUARY	M	96,390	909	95,481	102,207	1,464	100,743	-5,817	-555	-5,262	-5.7	-37.9	-5.2
	P	791,303	25,756	765,547	799,665	26,564	773,101	-8,362	-808	-7,554	-1.0	-3.0	-1.0
MARCH	M	132,116	3	132,113	116,707	3,766	112,941	15,409	-3,763	19,172	13.2	-99.9	17.0
3rd Quarter		321,149	928	320,221	312,732	5,234	307,498	8,417	-4,306	12,723	2.7	-82.3	4.1
Upto 3rd Qtr		923,419	25,759	897,660	916,372	30,330	886,042	7,047	-4,571	11,618	0.8	-15.1	1.3
APRIL	M	111,493	17	111,476	117,624	2,519	115,105	-6,131	-2,502	-3,629	-5.2	-99.3	-3.2
	P	1,034,912	25,776	1,009,136	1,033,996	32,849	1,001,147	916	-7,073	7,989	0.1	-21.5	0.8
MAY	M	141,354	68	141,286	135,475	-35	135,510	5,879	103	5,776	4.3	-294.3	4.3
	P	1,176,266	25,844	1,150,422	1,169,471	32,814	1,136,657	6,795	-6,970	13,765	0.6	-21.2	1.2
JUNE	M	178,566	23	178,543	183,274	17,560	165,714	-4,708	-17,537	12,829	-2.6	-99.9	7.7
4th Quarter		431,413	108	431,305	436,373	20,044	416,329	-4,960	-19,936	14,976	-1.1	-99.5	3.6
Annual		1,354,832	25,867	1,328,965	1,352,745	50,374	1,302,371	2,087	-24,507	26,594	0.2	-48.7	2.0

SALES TAX (IMPORTS)

(Rs Million)

MONTHS	M/P	Collection											
		FY 2016-17			FY 2015-16			COMPARISON			Growth (%)		
		Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
JULY	M	45,464	3	45,461	43,246	1	43,245	2,218	2	2,216	5.1	200.0	5.1
AUGUST	M	54,122	29	54,093	50,818	0	50,818	3,304	29	3,275	6.5	-	6.4
	P	99,586	32	99,554	94,064	1	94,063	5,522	31	5,491	5.9	3,100.0	5.8
SEPTEMBER	M	48,883	7	48,876	48,100	0	48,100	783	7	776	1.6	-	1.6
1st Quarter		148,469	39	148,430	142,164	1	142,163	6,305	38	6,267	4.4	3,800.0	4.4
OCTOBER	M	51,085	11	51,074	56,847	0	56,847	-5,762	11	-5,773	-10.1	-	-10.2
	P	199,554	50	199,504	199,011	1	199,010	543	49	494	0.3	4,900.0	0.2
NOVEMBER	M	57,199	33	57,166	54,356	56	54,300	2,843	-23	2,866	5.2	-41.1	5.3
	P	256,753	83	256,670	253,367	57	253,310	3,386	26	3,360	1.3	45.6	1.3
DECEMBER	M	62,616	22	62,594	54,628	40	54,588	7,988	-18	8,006	14.6	-45.0	14.7
2nd Quarter		170,900	66	170,834	165,831	96	165,735	5,069	-30	5,099	3.1	-31.3	3.1
Upto 2nd Qtr		319,369	105	319,264	307,995	97	307,898	11,374	8	11,366	3.7	8.2	3.7
JANUARY	M	54,725	4	54,721	47,369	0	47,369	7,356	4	7,352	15.5	-	15.5
	P	374,094	109	373,985	355,364	97	355,267	18,730	12	18,718	5.3	12.4	5.3
FEBRUARY	M	53,338	4	53,334	52,519	1	52,518	819	3	816	1.6	300.0	1.6
	P	427,432	113	427,319	407,883	98	407,785	19,549	15	19,534	4.8	15.3	4.8
MARCH	M	68,411	3	68,408	60,077	2	60,075	8,334	1	8,333	13.9	50.0	13.9
3rd Quarter		176,474	11	176,463	159,965	3	159,962	16,509	8	16,501	10.3	266.7	10.3
Upto 3rd Qtr		495,843	116	495,727	467,960	100	467,860	27,883	16	27,867	6.0	16.0	6.0
APRIL	M	65,329	12	65,317	65,148	4	65,144	181	8	173	0.3	200.0	0.3
	P	561,172	128	561,044	533,108	104	533,004	28,064	24	28,040	5.3	23.1	5.3
MAY	M	69,465	38	69,427	68,384	2	68,382	1,081	36	1,045	1.6	1,800.0	1.5
	P	630,637	166	630,471	601,492	106	601,386	29,145	60	29,085	4.8	56.6	4.8
JUNE	M	72,094	0	72,094	76,927	0	76,927	-4,833	0	-4,833	-6.3	-	-6.3
4th Quarter		206,888	50	206,838	210,459	6	210,453	-3,571	44	-3,615	-1.7	733.3	-1.7
Annual		702,731	166	702,565	678,419	106	678,313	24,312	60	24,252	3.6	56.6	3.6

SALES TAX (DOMESTIC)

(Rs Million)

MONTHS	M/P	Collection											
		FY 2016-17			FY 2015-16			COMPARISON			Growth (%)		
		Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
JULY	M	27,616	17	27,599	31,278	9,852	21,426	-3,662	-9,835	6,173	-11.7	-99.8	28.8
AUGUST	M	40,122	3,502	36,620	39,217	3,202	36,015	905	300	605	2.3	9.4	1.7
	P	67,738	3,519	64,219	70,495	13,054	57,441	-2,757	-9,535	6,778	-3.9	-73.0	11.8
SEPTEMBER	M	48,856	7	48,849	52,255	8,433	43,822	-3,399	-8,426	5,027	-6.5	-99.9	11.5
1st Quarter		116,594	3,526	113,068	122,750	21,487	101,263	-6,156	-17,961	11,805	-5.0	-83.6	11.7
OCTOBER	M	51,936	17	51,919	49,011	1,218	47,793	2,925	-1,201	4,126	6.0	-98.6	8.6
	P	168,530	3,543	164,987	171,761	22,705	149,056	-3,231	-19,162	15,931	-1.9	-84.4	10.7
NOVEMBER	M	45,039	21,168	23,871	56,892	2,294	54,598	-11,853	18,874	-30,727	-20.8	822.8	-56.3
	P	213,569	24,711	188,858	228,653	24,999	203,654	-15,084	-288	-14,796	-6.6	-1.2	-7.3
DECEMBER	M	69,332	15	69,317	66,992	0	66,992	2,340	15	2,325	3.5	-	3.5
2nd Quarter		166,307	21,200	145,107	172,895	3,512	169,383	-6,588	17,688	-24,276	-3.8	503.6	-14.3
Upto 2nd Qtr		282,901	24,726	258,175	295,645	24,999	270,646	-12,744	-273	-12,471	-4.3	-1.1	-4.6
JANUARY	M	37,918	12	37,906	46,449	4	46,445	-8,531	8	-8,539	-18.4	200.0	-18.4
	P	320,819	24,738	296,081	342,094	25,003	317,091	-21,275	-265	-21,010	-6.2	-1.1	-6.6
FEBRUARY	M	43,052	905	42,147	49,688	1,463	48,225	-6,636	-558	-6,078	-13.4	-38.1	-12.6
	P	363,871	25,643	338,228	391,782	26,466	365,316	-27,911	-823	-27,088	-7.1	-3.1	-7.4
MARCH	M	63,705	0	63,705	56,630	3,764	52,866	7,075	-3,764	10,839	12.5	-100.0	20.5
3rd Quarter		144,675	917	143,758	152,767	5,231	147,536	-8,092	-4,314	-3,778	-5.3	-82.5	-2.6
Upto 3rd Qtr		427,576	25,643	401,933	448,412	30,230	418,182	-20,836	-4,587	-16,249	-4.6	-15.2	-3.9
APRIL	M	46,164	5	46,159	52,476	2,515	49,961	-6,312	-2,510	-3,802	-12.0	-99.8	-7.6
	P	473,740	25,648	448,092	500,888	32,745	468,143	-27,148	-7,097	-20,051	-5.4	-21.7	-4.3
MAY	M	71,889	30	71,859	67,091	-37	67,128	4,798	67	4,731	7.2	-181.1	7.0
	P	545,629	25,678	519,951	567,979	32,708	535,271	-22,350	-7,030	-15,320	-3.9	-21.5	-2.9
JUNE	M	106,472	23	106,449	106,347	17,560	88,787	125	-17,537	17,662	0.1	-99.9	19.9
4th Quarter		224,525	58	224,467	225,914	20,038	205,876	-1,389	-19,980	18,591	-0.6	-99.7	9.0
Annual		652,101	25,701	626,400	674,326	50,268	624,058	-22,225	-24,567	2,342	-3.3	-48.9	0.4

FEDERAL EXCISE

(Rs Million)

MONTHS	M/P	Collection											
		FY 2016-17			FY 2015-16			COMPARISON			Growth (%)		
		Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
JULY	M	6,110	0	6,110	4,338	0	4,338	1,772	0	1,772	40.8	-	40.8
AUGUST	M	9,455	0	9,455	8,114	0	8,114	1,341	0	1,341	16.5	-	16.5
	P	15,565	0	15,565	12,452	0	12,452	3,113	0	3,113	25.0	-	25.0
SEPTEMBER	M	15,492	0	15,492	15,032	0	15,032	460	0	460	3.1	-	3.1
1st Quarter		31,057	0	31,057	27,484	0	27,484	3,573	0	3,573	13.0	-	13.0
OCTOBER	M	15,414	0	15,414	15,369		15,369	45	0	45	0.3	-	0.3
	P	46,471	0	46,471	42,853	0	42,853	3,618	0	3,618	8.4	-	8.4
NOVEMBER	M	16,680	0	16,680	12,455	0	12,455	4,225	0	4,225	33.9	-	33.9
	P	63,151	0	63,151	55,308	0	55,308	7,843	0	7,843	14.2	-	14.2
DECEMBER	M	22,274	0	22,274	18,416	0	18,416	3,858	0	3,858	20.9	-	20.9
2nd Quarter		54,368	0	54,368	46,240	0	46,240	8,128	0	8,128	17.6	-	17.6
Upto 2nd Qtr		85,425	0	85,425	73,724	0	73,724	11,701	0	11,701	15.9	-	15.9
JANUARY	M	10,419	0	10,419	11,151	0	11,151	-732	0	-732	-6.6	-	-6.6
	P	95,844	0	95,844	84,875	0	84,875	10,969	0	10,969	12.9	-	12.9
FEBRUARY	M	12,464	1	12,463	14,540	0	14,540	-2,076	1	-2,077	-14.3	-	-14.3
	P	108,308	1	108,307	99,415	0	99,415	8,893	1	8,892	8.9	-	8.9
MARCH	M	18,846	0	18,846	17,682	0	17,682	1,164	0	1,164	6.6	-	6.6
3rd Quarter		41,729	1	41,728	43,373	0	43,373	-1,644	1	-1,645	-3.8	-	-3.8
Upto 3rd Qtr		127,154	1	127,153	117,097	0	117,097	10,057	1	10,056	8.6	-	8.6
APRIL	M	16,876	0	16,876	16,281	0	16,281	595	0	595	3.7	-	3.7
	P	144,030	1	144,029	133,378	0	133,378	10,652	1	10,651	8.0	-	8.0
MAY	M	24,996	0	24,996	23,958	0	23,958	1,038	0	1,038	4.3	-	4.3
	P	169,026	1	169,025	157,336	0	157,336	11,690	1	11,689	7.4	-	7.4
JUNE	M	28,886	0	28,886	31,130	411	30,719	-2,244	-411	-1,833	-7.2	-100.0	-6.0
4th Quarter		70,758	0	70,758	71,369	411	70,958	-611	-411	-200	-0.9	-100.0	-0.3
Annual		197,912	1	197,911	188,466	411	188,055	9,446	-410	9,856	5.0	-99.8	5.2

CUSTOMS

(Rs Million)

MONTHS	M/P	Collection											
		FY 2016-17			FY 2015-16			COMPARISON			Growth (%)		
		Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
JULY	M	29,573	1,016	28,557	23,007	985	22,022	6,566	31	6,535	28.5	3.1	29.7
AUGUST	M	38,795	1,040	37,755	27,989	1,170	26,819	10,806	-130	10,936	38.6	-11.1	40.8
	P	68,368	2,056	66,312	50,996	2,155	48,841	17,372	-99	17,471	34.1	-4.6	35.8
SEPTEMBER	M	35,737	1,175	34,562	31,558	776	30,782	4,179	399	3,780	13.2	51.4	12.3
1st Quarter		104,105	3,231	100,874	82,554	2,931	79,623	21,551	300	21,251	26.1	10.2	26.7
OCTOBER	M	35,199	999	34,200	30,923	776	30,147	4,276	223	4,053	13.8	-	13.4
	P	139,304	4,230	135,074	113,477	3,707	109,770	25,827	523	25,304	22.8	-	23.1
NOVEMBER	M	38,442	1,006	37,436	30,999	791	30,208	7,443	215	7,228	24.0	27.2	23.9
	P	177,746	5,236	172,510	144,476	4,498	139,978	33,270	738	32,532	23.0	16.4	23.2
DECEMBER	M	46,205	737	45,468	38,597	713	37,884	7,608	24	7,584	19.7	3.4	20.0
2nd Quarter		119,846	2,742	117,104	100,519	2,280	98,239	19,327	462	18,865	19.2	20.3	19.2
Upto 2nd Qtr		223,951	5,973	217,978	183,073	5,211	177,862	40,878	762	40,116	22.3	14.6	22.6
JANUARY	M	40,014	944	39,070	32,735	661	32,074	7,279	283	6,996	22.2	-	21.8
	P	263,965	6,917	257,048	215,808	5,872	209,936	48,157	1,045	47,112	22.3	-	22.4
FEBRUARY	M	38,613	1,090	37,523	30,386	1,187	29,199	8,227	-97	8,324	27.1	-8.2	28.5
	P	302,578	8,007	294,571	246,194	7,059	239,135	56,384	948	55,436	22.9	13.4	23.2
MARCH	M	50,020	1,220	48,800	38,102	1,133	36,969	11,918	87	11,831	31.3	7.7	32.0
3rd Quarter		128,647	3,254	125,393	101,223	2,981	98,242	27,424	273	27,151	27.1	9.2	27.6
Upto 3rd Qtr		352,598	9,227	343,371	284,296	8,192	276,104	68,302	1,035	67,267	24.0	12.6	24.4
APRIL	M	44,223	1,025	43,198	34,405	972	33,433	9,818	53	9,765	28.5	5.5	29.2
	P	396,821	10,252	386,569	318,701	9,164	309,537	78,120	1,088	77,032	24.5	11.9	24.9
MAY	M	48,436	842	47,594	36,164	1,878	34,286	12,272	-1,036	13,308	33.9	-55.2	38.8
	P	445,257	11,094	434,163	354,865	11,042	343,823	90,392	52	90,340	25.5	0.5	26.3
JUNE	M	62,612	3	62,609	61,701	952	60,749	911	-949	1,860	1.5	-99.7	3.1
4th Quarter		155,271	1,870	153,401	132,270	3,802	128,468	23,001	-1,932	24,933	17.4	-50.8	19.4
Annual		507,869	11,097	496,772	416,566	11,994	404,572	91,303	-897	92,200	21.9	-7.5	22.8

INLAND REVENUE

(Rs Million)

MONTHS	M/P	Collection											
		FY 2016-17			FY 2015-16			COMPARISON			Growth (%)		
		Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net	Gross	Reb/Ref	Net
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
JULY	M	140,807	10,966	129,841	145,633	19,012	126,621	-4,826	-8,046	3,220	-3.3	-42.3	2.5
AUGUST	M	178,552	9,304	169,248	162,936	7,730	155,206	15,616	1,574	14,042	9.6	20.4	9.0
	P	319,359	20,270	299,089	308,569	26,742	281,827	10,790	-6,472	17,262	3.5	-24.2	6.1
SEPTEMBER	M	229,516	2,358	227,158	239,420	10,665	228,755	-9,904	-8,307	-1,597	-4.1	-77.9	-0.7
1st Quarter		548,875	22,628	526,247	547,989	37,407	510,582	886	-14,779	15,665	0.2	-39.5	3.1
OCTOBER	M	207,897	854	207,043	195,217	1,582	193,635	12,680	-728	13,408	6.5	-46.0	6.9
	P	756,772	23,482	733,290	743,206	38,989	704,217	13,566	-15,507	29,073	1.8	-39.8	4.1
NOVEMBER	M	201,602	22,765	178,837	197,748	2,925	194,823	3,854	19,840	-15,986	1.9	678.3	-8.2
	P	958,374	46,247	912,127	940,954	41,914	899,040	17,420	4,333	13,087	1.9	10.3	1.5
DECEMBER	M	349,894	7,662	342,232	296,669	2,666	294,003	53,225	4,996	48,229	17.9	187.4	16.4
2nd Quarter		759,393	31,281	728,112	689,634	7,173	682,461	69,759	24,108	45,651	10.1	336.1	6.7
Upto 2nd Qtr		1,308,268	53,909	1,254,359	1,237,623	44,580	1,193,043	70,645	9,329	61,316	5.7	20.9	5.1
JANUARY	M	190,055	5,269	184,786	170,495	891	169,604	19,560	4,378	15,182	11.5	491.4	9.0
	P	1,498,323	59,178	1,439,145	1,408,118	45,471	1,362,647	90,205	13,707	76,498	6.4	30.1	5.6
FEBRUARY	M	191,866	3,903	187,963	188,813	2,510	186,303	3,053	1,393	1,660	1.6	55.5	0.9
	P	1,690,189	63,081	1,627,108	1,596,931	47,981	1,548,950	93,258	15,100	78,158	5.8	31.5	5.0
MARCH	M	300,809	2,608	298,201	268,129	4,183	263,946	32,680	-1,575	34,255	12.2	-37.7	13.0
3rd Quarter		682,730	11,780	670,950	627,437	7,584	619,853	55,293	4,196	51,097	8.8	55.3	8.2
Upto 3rd Qtr		1,990,998	65,689	1,925,309	1,865,060	52,164	1,812,896	125,938	13,525	112,413	6.8	25.9	6.2
APRIL	M	207,859	1,100	206,759	213,315	3,688	209,627	-5,456	-2,588	-2,868	-2.6	-70.2	-1.4
	P	2,198,857	66,789	2,132,068	2,078,375	55,852	2,022,523	120,482	10,937	109,545	5.8	19.6	5.4
MAY	M	287,738	4,372	283,366	270,130	3,609	266,521	17,608	763	16,845	6.5	21.1	6.3
	P	2,486,595	71,161	2,415,434	2,348,505	59,461	2,289,044	138,090	11,700	126,390	5.9	19.7	5.5
JUNE	M	460,348	4,680	455,668	457,703	38,847	418,856	2,645	-34,167	36,812	0.6	-88.0	8.8
4th Quarter		955,945	10,152	945,793	941,148	46,144	895,004	14,797	-35,992	50,789	1.6	-78.0	5.7
Annual		2,946,943	75,841	2,871,102	2,806,208	98,308	2,707,900	140,735	-22,467	163,202	5.0	-22.9	6.0