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PART I

Acts, Ordinances, President's Orders and Regulations

GOVERNMENT OF PAKISTAN
MINISTRY OF LAW AND JUSTICE

Islamabad, the 30th June, 2018

No. F. 2 (1)/2018-Pub.—The following Ordinance promulgated by the President on 30th June, 2018 is hereby published for general information:—

ORDINANCE NO. XI OF 2018

AN

ORDINANCE

Further to amend the Voluntary Disclosure of Domestic Assets Act, 2018

WHEREAS it is expedient further to amend the Voluntary Disclosure of Domestic Assets Act, 2018 for the purposes hereinafter appearing;

(749)

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[6582(2018)/Ex. Gaz.].

AND WHEREAS, the Senate and the National Assembly are not in session and the President of the Islamic Republic of Pakistan is satisfied that circumstances exist which render it necessary to take immediate action;

NOW, THEREFORE, in exercise of the powers conferred by clause (1) of Article 89 of the Constitution of the Islamic Republic of Pakistan, the President of the Islamic Republic of Pakistan is pleased to make and promulgate the following Ordinance:—

1. **Short title and commencement.**—(1) This Ordinance may be called the Voluntary Disclosure of Domestic Assets (Amendment) Ordinance, 2018.

(2) It shall come into force at once.

2. **Amendment of Voluntary Disclosure of Domestic Assets Act, 2018.**—In the Voluntary Disclosure of Domestic Assets Act, 2018,—

(a) in section 4, in sub-section (1), in clause (b), for the full stop at the end a colon shall be substituted and thereafter the following Explanation shall be added, namely:—

“Explanation.—For the removal of doubt it is clarified that undisclosed income does not include income which was not required to be disclosed by ninth day of April, 2018.”;

(b) in section 6, for the words “thirtieth day of June” the words “thirty first day of July” shall be substituted;

(c) in section 8, in sub-section (2), for the full stop at the end a colon shall be substituted and thereafter the following Explanation shall be added, namely:—

“Explanation.—For the removal of doubt it is clarified that where proceedings under Income Tax Ordinance, 2001 (XLIX), in respect of undisclosed income or assets have attained finality, no declaration shall be filed under section 5 in respect of such income or asset and the tax payable under the said Ordinance shall continue to be payable.”;

(d) in section 9, in sub-section (1), after the word “account” the words “for tax year 2018” shall be inserted;

(e) in section 10, in the Table in column (1), against S. No. 4, in column (2), after the word “Apartments” a comma and the words “, shops and units in multi-storey buildings, in plazas” shall be inserted; and

- (f) after section-14, the following new section shall be added, namely:—

“15. Revision.—Any person who, having filed a declaration (hereinafter referred to as the “original declaration”), discovers any omission, mistake, computational error or wrong statement therein, may file revised declaration within the due date as specified in section 6 subject to the condition that the value of any asset and tax thereon shall not be less than the value of asset and tax thereon declared in the original declaration:

Provided that where undisclosed income was declared which was not required to be declared under section 4 by virtue of Explanation in that section the said condition shall not apply.”.

MAMNOON HUSSAIN,
President.

JUSTICE (R)
ABDUL SHAKOOR PARACHA,
Secretary.