

Secretary / Chairman

D.O.No. I(137) STM/20 GOVERNMENT OF PAKISTAN

REVENUE DIVISION

FEDERAL BOARD OF REVENUE

Islamabad, the 19 JUN 2018

Subject:

COLLECTION OF DUTIES / TAXES ON 29TH AND 30TH JUNE, 2018 BY AUTHORIZED BRANCHES OF STATE BANK OF PAKISTAN, NATIONAL BANK OF PAKISTAN AND NATIONAL INSTITUTE OF FACILITATION TECHONOLGIES (NIFT).

My dear Tania Bhai,

السَّ الْمُعَلِّ الْمُعَلِّ الْمُعَلِّ الْمُعْرِقِ الْمُعْرِقِ الْمُعْرِقِ الْمُعْرَافِهُ

The current financial year is ending on 30th June, 2018. Empirically, bulk of revenue is expected to be collected on the last two or three days of the month/quarter. In order to avoid difficulties of taxpayers in depositing the duties/ taxes, the State Bank of Pakistan and National Bank of Pakistan, on our request have always co-operated by extending their working hours on such days.

- 2. For the purpose of taxpayer facilitation, it is requested that instructions may kindly be issued to all the branches of State Bank of Pakistan, the authorized branches of National Bank of Pakistan and National Institute of Facilitation (NIFT) to extend their working hours till 8:00 pm on Friday, 29th June, 2018 and to keep the SBP and designated branches of NBP open on Saturday, 30th June, 2018 with working hours till 10:00 pm.
- 3. Arrangements may also be made to ensure that collection in branches of National Bank of Pakistan upto 30th June, 2018 is transferred to the State Bank of Pakistan and reported accordingly.
- 4. In addition to the normal tax payments, a large number of people also intend to make tax payments to avail foreign and domestic tax amnesty. Since payment of tax in foreign exchange is to be made on declaration of foreign assets, SBP is requested to make special arrangement with extended working hours.

With Regards.

Yours Sincerely,

(Tarig Mahmood Pasha)

Mr. Tariq Bajwa, Governor, State Bank of Pakistan, Karachi

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