

SENATE SECRETARIAT

Subject:- MEETING OF THE STANDING COMMITTEE ON FINANCE, REVENUE, ECONOMIC AFFAIRS AND NARCOTICS CONTROL

Reference Senate Secretariat's u.o. of even number, dated 6th November, 2017. Senator Saleem Mandviwalla, Chairman Senate Standing Committee on Finance, Revenue, Economic Affairs and Narcotics Control has now desired to convene a meeting of the Committee on **16th November, 2017, at 11:30 a.m.** instead of 15th November, 2017, at 02:30 p.m. in Committee Room No.7, Parliament House, Islamabad.

2. The **revised** agenda before the Committee would be as under:-

- 10/11/17
- (i). Further consideration of the Bill further to amend the Auditor-General's (Functions, Powers and Terms and Conditions of Service) Ordinance, 2001 [The Auditor-General's (Functions, Powers and Terms and Conditions of Service) (Amendment) Bill, 2017], as passed by the National Assembly, and referred to the Committee for consideration and report;
 - (ii). Further discussion with the FBR on the recent imposition/increase of the regulatory duties on imported items with particular reference to All Pakistan Textile Mills Association (APTMA), Pakistan Tyre Importers & Dealers Association (PTIDA), Pakistan Chemicals & Dyes Merchants Association, Thal Engineering and General Tyre & Rubber Company of Pakistan Limited (GTR);
 - (iii). Briefing on the current status of agreement for information sharing between FBR and Commercial Banks;
 - (iv). Follow-up with FBR regarding pending ACRs of Appraisers of Custom department, as recommended by the Committee in its meeting held on 9th May, 2017; and
 - (v). Any other item with permission of the Chair.

3. It would be appreciated, if your reply in terms of Rule 184, Section (1), paragraphs (i), (ii) & (iii) of the Rules of Procedure and Conduct of Business in the Senate, 2012, is conveyed **by the 10th November, 2017 on Fax No. 051-9103246 by 03:00 p.m. positively.** In case no reply is received till such date and time then it would be assumed that you have no objection for holding of the said meeting and the notice of the said meeting would be issued in the afternoon.

4. It would also be appreciated if working papers on the agenda items are prepared and provided 48 hours before the meeting for onward transmission to Chairman and Members of the Committee.

Sd/-
(Muhammad Tahir Khan)
J.S / Secretary (Committee)
Tele No. 051-9204087
Fax. 051-9103246

The Chairman, Federal Board of Revenue (FBR), Islamabad
Senate Secretariat u. o. No. F. 3 (1)/2017-C-II, dated:-09-11-2017

Copy for information and necessary action to:-

1. The Auditor General of Pakistan (AGP), Islamabad.
2. The Second Secretary (Council), Federal Board of Revenue (FRB), Islamabad.
3. The Section Officer (Council), Commerce Division, Islamabad.
4. The Director Staff to Chairman, Standing Committee on Finance, Revenue, Economic Affairs and Narcotics Control, Islamabad.
5. The Director (Research), Senate Secretariat, Islamabad.

10/11/17
M. Tahir Khan
(Muhammad Tahir Khan)
J.S / Secretary (Committee)

(F) RD imposed & withdrawn
or converted & merged into customs duty

- RD on Mobile phone @ 250/ per set levied vide SRO 896(I)/2008 dated 27th August, 2008 and removed in Budget FY 2009-10.
- In order to save foreign exchange, regulatory duty (RD) was imposed on 397 luxury / non-essential items vide SRO 896(I)/2008 dated 27th August, 2008. RD was continued during 2009-10 and 2010-11. The measure achieved its objective as the import of these goods decreased by 61% during 2008-09 as compared to 2007-08. Considering the improved status of forex reserves RD was removed in Budget FY 2011-12 on all the items except betel nuts, cigarettes, luxury tiles & bathroom fittings, luxury vehicles (1800 CC & above except electric hybrids) and arms & ammunition.
- RD on pigment thickener @ 10% levied in February, 2009 which was merged in Customs duty in budget, 2009.
- RD @ 15% was levied on bars and rods of stainless steel and Wires of stainless steel vide SRO 18(I)/2015 dated 14 January, 2015 which was removed in budget FY 2015-16
- RD @ 15% was levied on bars & rods of alloy steel vide SRO 18(I)/2015 dated 14 January, 2015 which was reduced from 15% to 5% in budget FY 2015-16