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STATE BANK OF PAKISTAN
FINANCE DEPARTMENT
I.I.CHUNDRIGAR ROAD,
KARACHI

NO.FD.GOVT/ /87-2017

March 20, 2016

Mr. Mohsin Furqan,
Executive Vice President (Operations),
National Bank of Pakistan (Head Office),
Karachi.

Secretary (Ops)
20/3/16

Dear Sir,

SETTLEMENT OF DUTIES/TAXES BY
NATIONAL BANK OF PAKISTAN ON 31ST MARCH, 2017

This is with reference to the FBR letter D.O. No. 1/8 Rev Bud/2014 dated March 15, 2017 (copy attached) and the meeting held, on September 16, 2013, in Ministry of Finance regarding timely reporting and deposit of Government receipts / payments by National Bank of Pakistan.

In this regard, it is advised to ensure compliance of the following operational instructions for 31st March, 2017 with regard to collection and settlement /clearing of Federal and Provincial Government transactions on 31st March, 2017.

- The NBP branches (A, B & C) will settle their transactions on same day i.e. 31st March, 2017 with respective SBP BSC Offices for which a special clearing will be arranged at 5:00 pm by NIFT and NBP will settle the transactions with SBP BSC by 10:00 pm.
- Further, to facilitate tax payers, the NBP branches (A, B & C) will accept cash transactions at their counters till 8:00 pm on 31st March, 2017.

Please ensure meticulous compliance of the above.

Yours sincerely,

-Sd-
(Bhawani Shanker)
Deputy Director
Ph # 021-32455930
Fax # 021-99221482

NO.FD.GOVT/ *1774* /87-2017 of date
Copy forwarded for information and necessary action to:

- 1) Director Accounts, SBP BSC HOK with the request to make necessary arrangements, at all SBP BSC branches for collection of cash transactions till 8:00 pm and settlement of duties / taxes by NBP till 10:00 pm on 31st March, 2017.
- 2) The Director Banking Policy & Regulation Department is requested to issue necessary instructions to commercial banks for keeping their related clearing branches open on the requisite dates till such time to facilitate the special clearing by NIFT.
- 3) The Director, Payment Systems Department, SBP with the request to arrange special clearings, on the above stated schedule, through NIFT on 31st March, 2017 for Government collections.
- 4) The Chief Information Officer, SBP with the request to direct the concerned to ensure availability of Globus for the said purpose.
- 5) The Managing Director, SBP-BSC Bank, Head Office, Karachi.
- 6) The President, National Bank of Pakistan, HO, I.I. Chandigarh Road, Karachi.
- 7) Dr. Muhammad Irshad, Secretary / Chairman, Revenue Division, FBR House, Constitution Avenue, Islamabad.

keep in record.
22/3/16
Deputy Director
Assistant

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22 MAR 2017

M (IR-ops)

M (C)

[Handwritten initials]

22 MAR 2017

C (R-ops)

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FBR copy of No. 1774/87-2017
Received by ICH-SAF
on 22 MAR 2017