

Most Immediate

Fax

Government of Pakistan
Federal Board of Revenue
Islamabad

No. 1(8) Rev Bud /2014 *E.Dox-132422*

October 31, 2017.

All Chief Commissioners Inland Revenue
Large Taxpayers Units, Corporate Regional Tax Offices
Regional Tax Offices

Sub: **COLLECTION OF DUTIES & TAXES BY NBP ON 31st OCTOBER, 2017**

I am directed to refer to Board's letter of even number dated 30.10.2017 and to enclose herewith State Bank of Pakistan letter No. FD.GOV/6186/87-2017 dated 30.10.2017 on the subject and to say that NBP branches (A, B & C) will remain open till **08:00 pm today i.e. 31.10.2017** for collection of duties and taxes.

Encl: As above



(KHURRAM ALI QADRI)
Secretary (Revenue & Judicial)
Fax # 051-9206590

Copy to:

- i) SA to Chairman FBR, Islamabad
- ii) S.A to Member IR (Operations), FBR, Islamabad
- iii) Member (Customs), FBR, Islamabad
- iv) Chief (FATE), FBR, Islamabad with the request to place the letter and State Bank of Pakistan letter on FBR WEB and publish through Print and Electronic Media.
- v) Second Secretary (Fate.website), FBR, Islamabad.



STATE BANK OF PAKISTAN
FINANCE DEPARTMENT
I.I.CHUNDRIGAR ROAD,
KARACHI

NO.FD.GOVT/ *6186* /87-2017.

October 30, 2017

Mr. Shaukat Mehmood,
 Executive Vice President,
 Operations Group, Head Office,
 National Bank of Pakistan,
Karachi.

Dear Sir,

COLLECTION OF DUTIES & TAXES BY NBP ON 31st October, 2017

This is with reference to the FBR letter D.O.No.1 (8)Rev-Bud/2014 dated 30th October, 2017 (copy attached) and the meeting held, on 16th September, 2013, in Ministry of Finance regarding timely reporting and deposit of Government receipts / payments by National Bank of Pakistan.

In this regard, it is advised to ensure compliance of the following operational instructions for 31st October, 2017 with regard to collection and settlement / clearing of Federal and Provincial Government transactions on month end.

- The NBP branches (A, B & C) will settle their transactions on same day i.e. 31st October, 2017 (Tuesday) with respective SBP BSC Offices for which a special clearing will be arranged at 5:30 pm by NIFT and NBP will settle the transactions with SBP BSC by 10:00 pm.
- Further, to facilitate tax payers, the NBP branches (A, B & C) will accept cash transactions at their counters till 8:00 pm on 31st October, 2017.

Please ensure meticulous compliance of the above.

Yours sincerely,
 -Sd-
 (Bhawani Shanker)
Joint Director
 Ph # 021-32455930
 Fax # 021-99221482

NO.FD.GOVT/ *6187* /87-2017 of date

Copy forwarded for information and necessary action to:

- 1) Director Accounts, SBP BSC HOK with the request to make necessary arrangements, at all SBP BSC branches for collection of cash transactions till 8:00 pm and settlement of duties / taxes by NBP till 10:00 pm on 31st October, 2017.
- 2) The Director Banking Policy & Regulation Department is requested to issue necessary instructions to commercial banks for keeping their related clearing branches open on the requisite date till such time to facilitate the special clearing by NIFT.
- 3) The Director, Payment Systems Department, SBP with the request to arrange special clearings, on the above stated schedule, through NIFT on 31st October, 2017 for Government collections.
- 4) The Chief Information Officer, SBP with the request to direct the concerned to ensure availability of Globus for the said purpose.
- 5) The Managing Director, SBP-BSC Bank, Head Office, Karachi.
- 6) The President, National Bank of Pakistan, HO, I.I. Chandigarh Road, Karachi.
- 7) Mr. Tariq Mahmood Pasha, Secretary / Chairman, Revenue Division, FBR House, Constitution Avenue, Islamabad.
- 8) PS to Governor, State Bank of Pakistan, Karachi.


 Joint Director

o/c



State Bank of Pakistan
BANKING POLICY & REGULATIONS DEPARTMENT
I. I. CHUNDRIGAR ROAD
KARACHI.

No. BPRD/SLD-05/FBR/2017/25402

October 30, 2017

The Presidents / Chief Executives
All Banks

Dear Sir / Madam

**OPENING OF BRANCHES TO FACILITATE THE COLLECTION
OF GOVERNMENT DUTIES / TAXES ON OCTOBER 31, 2017**

In order to facilitate the collection of Government duties / taxes, NIFT will provide special clearing facility on the advice of State Bank of Pakistan on **Tuesday, October 31, 2017 at 5:30 p.m.**

All banks are, therefore, advised to keep their concerned branches open on **October 31, 2017 (Tuesday)** till such time that is necessary to facilitate the special clearing for Government transactions.

Yours truly,

A handwritten signature in black ink, appearing to read 'Muhammad Asad Akbar'.

(MUHAMMAD ASAD AKBAR)
Deputy Director