

Government of Pakistan
Federal Board of Revenue
Islamabad

No. 1(8) Rev Bud /2014

June 23, 2016.

To,

All Chief Commissioners Inland Revenue
Large Taxpayers Units, Regional Tax Offices

Sub:

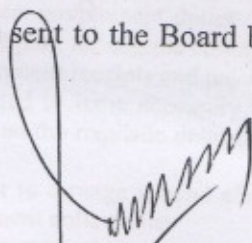
COLLECTION OF DUTIES / TAXES ON 29TH AND 30TH JUNE, 2016 BY AUTHORIZED BRANCHES OF STATE BANK OF PAKISTAN, NATIONAL BANK OF PAKISTAN, SCHEDULED COMMERCIAL BANKS AND NATIONAL INSTITUTE OF FACILITATION TECHNOLOGIES (NIFT)

I am directed to refer to the subject and to state that all Inland Revenue Offices will observe extended working hours on 29th and 30th June, 2016 as per detail given below:-

- i. **Wednesday 29th June, 2016 until 10:00 pm**
- ii. **Thursday 30th June, 2016 until 12:00 Midnight**

2. The Chief Commissioners are also requested to establish liaison with State Bank of Pakistan and authorized branches of National Bank of Pakistan to ensure transfer of tax collection by these branches before or on 30.06.2016 to the respective offices of State Bank of Pakistan on the same date so as to account for the same towards the collection for the month of June, 2016.

3. Acknowledgment of these instructions may please be sent to the Board by return of fax.


(QADEERULLAH)
Second Secretary (Rev Bud)
Fax # 051-9202649

Copy to:

- i) SA to Chairman FBR, Islamabad
- ii) S.A to Member IR (Operations), FBR, Islamabad
- iii) Member (Customs), FBR, Islamabad
- iv) ✓ Member (FATE), FBR, Islamabad with the request to place the letter and State Bank of Pakistan letter on FBR WEB and publish through Print and Electronic Media.

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24/6/16



STATE BANK OF PAKISTAN
FINANCE DEPARTMENT
I.I. CHUNDRIGAR ROAD,
KARACHI

NO.FD.GOV/

/87-2016

June 22, 2016

Mr. Mohsin Furqan,
Executive Vice President (Operations),
National Bank of Pakistan (Head Office),
Karachi.

Dear Sir,

SETTLEMENT OF DUTIES/TAXES BY
NATIONAL BANK OF PAKISTAN ON 29TH and 30TH JUNE, 2016

This is with reference to the FBR letter D.O. No. 1/8 Rev Bud/2014 dated 16th June, 2016 (copy attached) and the meeting held, on 16th September, 2013, in Ministry of Finance regarding timely reporting and deposit of Government receipts / payments by National Bank of Pakistan.

In this regard, it is advised to ensure compliance of the following operational instructions for 29th and 30th June, 2016 with regard to collection and settlement /clearing of Federal and Provincial Government transactions on month end.

- Authorized NBP branches (A, B and C) will collect government duties / taxes till 8:00 p.m. on 29th June, 2016 (Wednesday).
- Authorized NBP branches (A, B and C) will remain open till 8:00 p.m. for cheque collection and 12:00 midnight for cash counters on 30th June, 2016 (Thursday) for government receipts and payments.
- The NBP branches (A, B and C) will settle their transactions on same day i.e. 30th June, 2016 with respective SBP BSC Offices for which two special clearings will be arranged i.e. 1st and 2nd clearing immediately after 3:00 p.m. and 10:00 p.m. respectively.

Please ensure meticulous compliance of the above.

Yours sincerely,

-Sd-

(Bhawani Shanker)

Deputy Director

Ph // 021-32455930

Fax // 021-99221482

NO.FD.GOV/

/87-2016 of date

Copy forwarded for information and necessary action to:

- 1) Director Accounts, SBP BSC HOK with the request to make necessary arrangements, at all SBP BSC branches, for settlement of duties / taxes by NBP on 30th June, 2016 in coordination with ISD / PSD. Further, to facilitate tax payers, all SBP BSC offices will also collect government duties / taxes till 8:00 p.m. on 29th June, 2016 (Wednesday); and will remain open till 8:00 p.m. for cheque collection and 12:00 midnight for cash counters on 30th June, 2016 (Thursday) for government receipts and payments.
- 2) The Director Banking Policy & Regulation Department is requested to issue necessary instructions to commercial banks for keeping their related clearing branches open on the requisite dates till such time to facilitate the special clearing by NIFT.
- 3) The Director, Payment Systems Department, SBP with the request to arrange special clearings, on the above stated schedule, through NIFT on 30th June, 2016 for government collections.
- 4) The Chief Information Officer, SBP with the request to direct the concerned to ensure availability of Globus for the said purpose.
- 5) The Managing Director, SBP BSC Bank, Head Office, Karachi.
- 6) The President, National Bank of Pakistan, Head Office, I.I. Chandigarh Road, Karachi.
- 7) Mr. Nisar Muhammad, Secretary / Chairman, Revenue Division, FBR House, Constitution Avenue, Islamabad.
- 8) PS to Governor, State Bank of Pakistan, Karachi.

Deputy Director