

Government of Pakistan
Federal Board of Revenue
Islamabad

No. 1(8) Rev Bud / 2014

April 28, 2016

All Chief Commissioners Inland Revenue
Large Taxpayers Units, Regional Tax Offices

Sub: **COLLECTION OF DUTIES / TAXES ON 29th APRIL, 2016**

I am directed to refer to the subject and to say that all field offices will remain open and observe extended working hours i.e. 09:00 am to 08:00 pm on Friday the April 29, 2016 for receipt of returns through Voluntary Tax Compliance Scheme (VTCS) and collection of duties / taxes.

2. The Chief Commissioners are also requested to establish liaison with State Bank of Pakistan and authorized branches of National Bank of Pakistan to ensure transfer of tax collection by these branches on 29.04.2016 to the respective offices of State Bank of Pakistan on the same date so as to ensure the accounting of the same towards the collection for the month of April, 2016.


(QADEERULLAH)

Second Secretary (Revenue Budget)
Ph / Fax # 051-9202649

Copy to:

- i) SA to Chairman FBR, Islamabad
- ii) SA to Member IR (OPS), FBR, Islamabad.
- iii) PS to Member IR (Policy), FBR, Islamabad.
- iv) PS to Member (Customs), FBR, Islamabad
- v) SA to Advisor to PM on Revenue (FBR), Islamabad.
- vi) Member (FATE), FBR, Islamabad with the request to place the letter on FBR WEB and publish through Print and Electronic Media.
- vii) All Chiefs, IR Wing FBR, Islamabad



STATE BANK OF PAKISTAN
FINANCE DEPARTMENT
I.I. CHUNDRIGAR ROAD,
KARACHI

NO.FD.GOV'T/ 3047 / 87-2016

April 25, 2016

Mr. Mohsin Furquan,
Executive Vice President (Operations),
National Bank of Pakistan,
Head Office,
Karachi,
Ph: 021-99220700
Fk: 021-99220268

Attn: Irshad Sb.
Member operations RBR.

Dear Sir,

SETTLEMENT OF DUTY/TAXES BY NBP ON MONTH END

This is with reference to the meeting held, on September 16, 2013, in Ministry of Finance regarding timely reporting and deposit of Government Receipts / Payment by National Bank of Pakistan.

In this regard, it is advised to ensure compliance of the following operational instructions for April 29th, 2016 with regard to collection and settlement/clearing of Federal and Provincial Government transactions on April 29th, 2016.

- The NBP branches (A, B & C) will settle their transactions on same day i.e. April 29th, 2016 with respective SBP (BSC) Offices for which a special clearing will be arranged at 03:00 by NIFT and NBP will settle the transactions with SBP (BSC) 09:00 pm.
- Further, to facilitate tax payers, the NBP branches (A, B & C) will accept cash transactions at their counters till 08:00 pm on April 29th, 2016.

Please ensure meticulous compliance of the above.

Yours sincerely,
-Sd-

(S. M. Adnan)
Manager Finance

FD.GOV'T/ 3047 - 54 / 87 - 2016

Copy forwarded to:

1. The Director Accounts, SBP (BSC) HOK with the request to make necessary arrangements, at all SBP (BSC) branches for collection of cash transactions till 08:00 pm on April 29th 2016, and settlement of duties / taxes by NBP till 09:00 pm on April 29th 2016.
2. The Director, Banking Policy & Regulation Department, is requested to issue necessary instructions to commercial banks for keeping their related clearing branches open on the requisite details till such time to facilitate the special clearing by NIFT.
3. The Director, Payment System Department, SBP with the request to arrange special clearing, on the above stated schedule, through NIFT on April 29th 2016 for government collections.
4. The Chief Information Officer, SBP with the request to direct the concerned to ensure availability of Globus for the purpose.
5. The Managing Director, SBP (BSC) Bank, Head Office, Karachi.
6. The President, National Bank of Pakistan, Head Office, I. I. Chundrigar Road, Karachi.
7. The Chairman, Federal Board of Revenue, Revenue Division, FBR House, Constitution Avenue, Islamabad.

21/5/16

Fax NO. : 99214238

31 Oct. 2013 12:44PM P1

**TIMELY REPORTING & DEPOSIT
OF GOVERNMENT RECEIPTS/ PAYMENTS
BY NATIONAL BANK OF PAKISTAN**

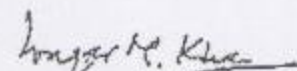
September 16, 2013

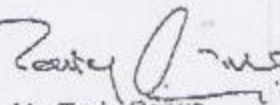
A meeting was held in the Conference Room of Ministry of Finance (Q-Block, Pak Secretariat, Islamabad) on 16th September 2013 chaired by Secretary Finance to discuss the issues of timely report and deposit of Government receipts/payments by National Bank of Pakistan.

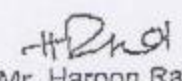
Following decisions were made:

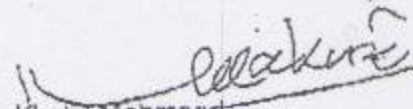
1. Daily settlement of collection will be made by NBP "A" Category branches with SBP within three (3) hours from the close of banking hours for tax collection.
2. Settlement of collection made by Category B&C Branches of NBP with SBP will be made by the next working day.
3. After 31st December 2013, daily settlement of collection by NBP in B & C Category branches with SBP will be made as defined for Category "A" branches given in Para-1 above.
4. In order to resolve the issues arising for implementation of the above decisions, steering committee comprising of following officers is constituted:

- Mr. Haroon Rasheed, Executive Director, SBP
- Mr. Imtiaz Ahmad Khan, CEO, PRAL
- Mr. Abdul Haq Bhatti, SVP, Operations Group (HQ)


Dr. Waqar Masood Khan
Secretary Finance


Mr. Tariq Bajwa
Chairman, FBR

LB 
Mr. Haroon Rasheed
Executive Director, SBP


Mr. Khalid Mehmood
Group Chief, Operations, NBP

The following line may kindly be added at end of point 1

"At month end, SBP will make late arrangements so that such collections are credited and reported in same day".

30
3:00