

Government of Pakistan
Federal Board of Revenue
Islamabad

No. 1(8) Rev Bud /2014

December 23, 2016.

To,

All Chief Commissioners Inland Revenue
Large Taxpayers Units, Regional Tax Offices,
Corporate Regional Tax Offices


Sub:

COLLECTION OF DUTIES / TAXES ON 30TH AND 31ST DECEMBER, 2016 BY AUTHORIZED BRANCHES OF STATE BANK OF PAKISTAN, NATIONAL BANK OF PAKISTAN AND NATIONAL INSTITUTE OF FACILITATION TECHNOLOGIES (NIFT)

I am directed to refer to the subject and to state that all Inland Revenue Offices will remain open and observe extended working hours on 30th and 31st December, 2016 as per detail given below:-

- i. **Friday 30th December, 2016 until 08:00 pm**
- ii. **Saturday 31st December, 2016 until 10:00 pm**

2. The Chief Commissioners are also requested to establish liaison with State Bank of Pakistan and authorized branches of National Bank of Pakistan to ensure transfer of tax collection by these branches before or on 31.12.2016 to the respective offices of State Bank of Pakistan on the same date so as to account for the same towards the collection for the month of December, 2016.


(MUHAMMAD IRFAN)
Secretary (Rev Bud)
Fax # 051-9206590

Copy to:

- i) SA to Chairman FBR, Islamabad
- ii) S.A to Member IR (Operations), FBR, Islamabad
- iii) Member (Customs), FBR, Islamabad
- iv) Member (FATE), FBR, Islamabad with the request to place the letter and State Bank of Pakistan letter on FBR WEB and publish through Print and Electronic Media.
- v) President and General Secretary Pakistan Tax Bar Association
- vi) President Federation of Pakistan Chamber of Commerce and Industry.

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STATE BANK OF PAKISTAN
FINANCE DEPARTMENT
I.I.CHUNDRIGAR ROAD,
KARACHI

NO.FD.GOVT/

/87-2016

December 19, 2016

Mr. Mobin Furqan,
Executive Vice President (Operations),
National Bank of Pakistan,
Head Office,
Karachi.

Dear Sir,

**SETTLEMENT OF DUTY/TAXES BY
NATIONAL BANK OF PAKISTAN ON 30TH & 31ST DECEMBER, 2016**

This is with reference to the FBR letter D.O. No. 1(8) Rev Bud/2014 dated December 14, 2016 (copy attached) and the meeting held, on September 16, 2013, in Ministry of Finance regarding timely reporting and deposit of Government receipts / payments by National Bank of Pakistan.

In this regard, it is advised to ensure compliance of the following operational instructions for 30th and 31st December, 2016 with regard to collection and settlement /clearing of Federal and Provincial Government transactions.

- The NBP branches (A, B & C) will collect cash and cheques / clearing instruments till 5:00 pm on 30th December, 2016.
- The NBP branches (A, B & C) will settle their transactions on same day i.e. 31st December, 2016 with respective SBP BSC Offices for which a special clearing will be arranged at 5:00 pm by NIFT and NBP will settle the transactions with SBP BSC by 10:00 pm.
- Further, to facilitate tax payers, the NBP branches (A, B & C) will accept cash transactions at their counters till 8:00 pm on 31st December, 2016.

Please ensure meticulous compliance of the above.

Yours sincerely,
-Sd-
(Bhawani Shanker)
Deputy Director
Ph # 021-32455930
Fax # 021-99212482

NO.FD.GOVT/

8366 /87-2016 of date

Copy forwarded for information and necessary action to:

- 1) Director Accounts, SBP BSC HOK with the request to make necessary arrangements, at all SBP BSC branches, for collection of cash and cheques / clearing instruments till 5:00 pm on 30th December, 2016, collection of cash transactions till 8:00 pm on 31st December, 2016 and settlement of duties / taxes by NBP till 10:00 pm on 31st December, 2016.
- 2) The Director Banking Policy & Regulation Department is requested to issue necessary instructions to commercial banks for keeping their related clearing branches open on the requisite dates till such time to facilitate the special clearing by NIFT.
- 3) The Director, Payment Systems Department, SBP with the request to arrange special clearings, on the above stated schedule, through NIFT on 31st December, 2016 for Government collections.
- 4) The Chief Information Officer, SBP with the request to direct the concerned to ensure availability of Globus for the said purpose.
- 5) The Managing Director, SBP-BSC Bank, Head Office, Karachi.
- 6) The President, National Bank of Pakistan, HO, I.I. Chandigarh Road, Karachi.
- 7) Mr. Nisar Muhammad, Secretary / Chairman, Revenue Division, FBR House, Constitution Avenue, Islamabad.

Deputy Director

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