

Government of Pakistan
Federal Board of Revenue
Islamabad

No. 1(8) Rev Bud / 98

June 26, 2014.

To,

All Chief Commissioners Inland Revenue
Large Taxpayers Units, Regional Tax Offices

Sub: **COLLECTION OF DUTIES / TAXES ON 28TH, 29TH AND 30TH JUNE, 2014 BY AUTHORIZED BRANCHES SBP, NBP, COMMERCIAL BANKS AND NIFT.**

Please find enclosed herewith letters No. FD.GOVVT/653/87-2014 and FD.GOVVT/662/87-2014 dated 25.06.2014 issued by the State Bank of Pakistan in which following instructions for the opening of banks have been issued:-

State Bank of Pakistan	30 th June, 2014 till 10:00 pm
National Bank of Pakistan	28 th and 29 th June, 2014 till 8:00 pm and on 30 th June, 2014 till 12:00 midnight
Commercial Banks	28 th June (normal working hours) and 30 th June, 2014 until 10.00 p.m.
NIFT	Will remain available to collect and sort the clearing instruments deposited on 28 th & 29 th June, 2014 from NBP. Two special clearings on 30 th June, 2014 at 3:00 pm and 10:00 pm respectively have also been arranged besides normal clearings.

2. It is further informed that all LTUs / RTOs will remain open on 28th and 29th June, 2014 till 8:00 pm and on 30th June, 2014 until 12:00 midnight. Chief Commissioners are requested to establish liaison with State Bank of Pakistan and authorized branches of National Bank of Pakistan to ensure transfer of tax collection by these branches before or on 30.06.2014 on the same date to account for this collection for the month of June, 2014. All Chief Commissioners should personally ensure that all transactions relating to 30th June 2014 and before are settled before the close of current financial year. Any lapse on this account will be viewed seriously.

3. Acknowledgment of this letter may please be sent to the Board by return of fax.

Encl: **As above**

(FAREENA MAZHAR)
Chief (Revenue & Operations)
Ph # 051-9203807 Fax # 051-9206590

Copy to:

- i) SA to Chairman FBR, Islamabad
- ii) Member IR (Operations), FBR, Islamabad
- iii) Member (Customs), FBR, Islamabad with the request to similar instructions their field formations.
- iv) Member (FATE), FBR, Islamabad with the request to place the letter on FBR WEB and publish through Print and Electronic Media.



STATE BANK OF PAKISTAN
FINANCE DEPARTMENT
I.I.CHUNDRIGAR ROAD,
KARACHI

No. FD.GOV/ 662 /87-2014

June 25, 2014

Mr. Mohsin Farqan,
Executive Vice President,
Operations Group,
National Bank of Pakistan,
Head Office,
Karachi.

Dear Sir,

**COLLECTION OF DUTY / TAXES ON 28TH, 29TH AND 30TH JUNE 2014 BY
AUTHORIZED BRANCHES OF SBP, NBP, COMMERCIAL BANKS AND NIFT**

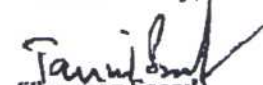
This is with reference to the requests received from FBR & Finance Division regarding opening of bank branches for government collections & payments (copy enclosed).

In this connection, it is requested to please issue necessary instructions to authorized branches of NBP to remain open till 8:00 pm on 28th & 29th June 2014 for collection of FBR taxes/duties and till 10:00 pm for cheque collection and 12.00 midnight for cash counters on 30th June 2014 (Monday) for government receipts & payments. Moreover, NBP is advised as under:

- i. NIFT will be available only to collect and sort the clearing instruments deposited on 28th & 29th June 2014, which will be lodged as part of normal clearing on Monday June 30, 2014.
- ii. On Monday June 30, 2014, two special clearing are being arranged immediately after 3:00 p.m. and 10:00 pm respectively in addition to normal clearing on Monday morning.
- iii. The clearing instruments collected by NBP on 28th & 29th June 2014 (Saturday & Sunday) will be stamped for clearing date as of 30th June 2014.

Furthermore, it is requested to nominate at least two senior officers of NBP Head Office, not below the rank of SVP/EVP who will monitor the entire drill and resolve the issue(s) that may arise in collection, clearing and depositing the Government Receipts by the given timelines with respective SBP BSC field offices (within two hours of clearing settlement). Kindly communicate us by return fax the designations and phone numbers (landline and cell Phone) of the officers immediately. Any delay whatsoever, on the part of NBP will be dealt in accordance with the instructions contained in our letter No. AD.GOV/1043/145-2004 dated 1st December 2004 and FD.GOV/597/145-2009 dated 15th April 2009. A certificate duly signed by Zonal/Regional Chief to the effect that the collections made by NBP branches in their region as of 30th June 2014 have been deposited with the SBP-BSC (Bank), may also be furnished as usual. Any transactions relating to 30th June 2014 and before settled after the prescribed timelines will be subject to penal actions.

Yours Sincerely,


(Tanveer Saeed)
Sr. Joint Director

Copy forwarded for information and necessary action to:

- 1) The Secretary Ministry of Finance, Government of Pakistan, Islamabad.
- 2) The Chairman, FBR, FBR House, Constitution Avenue, Islamabad.
- 3) The President, National Bank of Pakistan, HO, I.I. Chandigarh Road, Karachi.
- 4) Director Accounts, SBP BSC HO Karachi for information and necessary action.
- 5) The Governor Office, SBP, Karachi.


Assistant Director



STATE BANK OF PAKISTAN
FINANCE DEPARTMENT
I.I. CHUNDRIGAR ROAD,
KARACHI

No. FD.GOVTI/ 653 /87-2014

June 25, 2014

The Director,
Accounts Department
SBP Banking Services Corporation,
Head Office,
Karachi.

Dear Sir,

**COLLECTION OF DUTY / TAXES ON 28TH, 29TH AND 30TH JUNE 2014 BY
AUTHORIZED BRANCHES OF SBP, NBP, COMMERCIAL BANKS AND NIFT**

This is with reference to the requests received from FBR & Finance Division regarding opening of bank branches for government collections & payments (copy enclosed).

In this regard, it is requested to issue necessary instructions to SBP BSC offices to remain open for extended hours till 10:00 pm on 30th June 2014 (Monday) for government receipts & payments.

Moreover, the following arrangements are also being made:

- a) Payment System Department is being requested to issue necessary instructions to NIFT as under;
- To remain available only to collect and sort the clearing instruments deposited on 28th & 29th June 2014 from NBP, which will be lodged in normal clearing on June 30, 2014 (Monday).
 - To arrange two special clearings through NIFT on 30th June 2014 (Monday) i.e. 1st & 2nd clearing immediately after 3:00 p.m. and 10:00 pm respectively in addition to normal clearing on Monday morning.
 - The clearing instruments collected by NBP on 28th & 29th June 2014 (Saturday & Sunday) will be stamped for clearing date as of 30th June 2014.
- b) Banking Policy & Regulation Department is being requested to issue necessary instructions to all commercial banks for keeping their branches open on Saturday 28th June 2014 to facilitate taxpayers for preparation of pay orders and treat 30th June 2014 as a normal working day for all type of banking transactions as per circular from Ministry of Interior (copy enclosed). BPRD is also being requested to advise all commercial banks to keep their related clearing branches open on 30th June 2014 (Monday) till such time to facilitate two special clearings by NIFT at 3:00 pm and 10:00 pm respectively. Further, BPRD is requested to issue instructions to all commercial banks for making necessary arrangements for deduction of Zakat on opening balances of 1st Ramadan.
- c) NBP is being advised to issue necessary instructions to their concerned branches as under:


- i. To keep authorized NBP branches open till 8:00 pm on 28th & 29th June 2014 for collection of FBR taxes/duties and till 10:00 pm for cheque collection and 12.00 midnight for cash counters on 30th June 2014 (Monday) for government receipts & payments.
- ii. NIFT will be available only to collect and sort the clearing instruments deposited on 28th & 29th June 2014, which will be lodged as part of normal clearing on Monday June 30, 2014.
- iii. On Monday 30th June, 2014, two special clearing are being arranged immediately after 3:00 p.m. and 10:00 pm respectively.

Yours Sincerely,
-s.d-
(Tanveer Saqad)
Sr. Joint Director

Endt. No. FD.GOVIT/654-661/87-2014 of date.

Copy forwarded for information and necessary action to:

- 1) The Secretary Finance, Ministry of Finance, Government of Pakistan with reference to their letter No.Dy.782-DS9BR-II/2014 dated 17th June 2014.
- 2) Chairman FBR, FBR House, Constitution Avenue, Islamabad with reference to FBR letter D.P.No.1(8)Rev.Bud/98 dated 6th June 2014.
- 3) The Secretary, Finance Department, Government of Punjab Lahore with reference to their letter No.IT(FD)3-3/2011 dated 5th June 2014.
- 4) The Managing Director, SBP-BSC Bank, Head Office, Karachi.
- 5) The Director, Payment Systems Department for necessary action as stated above.
- 6) Director, Banking Policy & Regulation Department, SBP to issue necessary instructions as stated above.
- 7) The Chief Information Officer, SBP with the request to direct the concerned to ensure availability of Globus (Banking & Issue) on 30th June 2014 (Monday) for the said purpose.
- 8) The Governor Office, SBP Karachi.


Assistant Director o/c