**TAX YEAR 2012**

**RATES OF TAX FOR INDIVIDUAL EXCEPT A SALARIED TAXPAYER:-**

|  |  |  |
| --- | --- | --- |
| S # | Taxable Income | Rate of Tax |
| 1 | Where taxable income does not exceed Rs.350,000 | 0% |
| 2 | Where taxable income exceeds Rs.350,000 but does not exceed Rs.500,000 | 5% |
| 3 | Where taxable income exceeds Rs.500,000 but does not exceed Rs.750,000 | 10% |
| 4 | Where taxable income exceeds Rs.750,000 but does not exceed Rs.1,000,000 | 15% |
| 5 | Where taxable income exceeds Rs.1,000,000 but does not exceed Rs.1,500,000 | 20% |
| 6 | Where taxable income exceeds Rs.1,500,000  | 25% |

**RATES OF TAX FOR INDIVIDUAL WHERE SALARY CONSTITUTES MORE THAN 50% OF TAXABLE INCOME:-**

|  |  |  |
| --- | --- | --- |
| S # | Taxable Income | Rate of Tax |
| 1 | Where taxable income does not exceed Rs.350,000 | 0% |
| 2 | Where taxable income exceeds Rs.350,000 but does not exceed Rs.400,000 | 1.5% |
| 3 | Where taxable income exceeds Rs.400,000 but does not exceed Rs.450,000 | 2.50% |
| 4 | Where taxable income exceeds Rs.450,000 but does not exceed Rs.550,000 | 3.50% |
| 5 | Where taxable income exceeds Rs.550,000 but does not exceed Rs.650,000 | 4.50% |
| 6 | Where taxable income exceeds Rs. 650,000but does not exceed Rs.750,000 | 6.00% |
| 7 | Where taxable income exceeds Rs.750,000 but does not exceed Rs.900,000  | 7.50% |
| 8 | Where taxable income exceeds Rs.900,000 but does not exceed Rs.1,050,000 | 9.00% |
| 9 | Where taxable income exceeds Rs.1,050,000 but does not exceed Rs.1,200,000 | 10.00% |
| 10 | Where taxable income exceeds Rs.1,200,000 but does not exceed Rs.1,450,000 | 11.00% |
| 11 | Where taxable income exceeds Rs.1,450,000 but does not exceed Rs.1,700,000 | 12.50% |
| 12 | Where taxable income exceeds Rs.1,700,000 but does not exceed Rs.1,950,000 | 14.00% |
| 13 | Where taxable income exceeds Rs. 1,950,000but does not exceed Rs.2,250,000 | 15.00% |
| 14 | Where taxable income exceeds Rs. 2,250,000 but does not exceed Rs.2,850,000 | 16.00% |
| 15 | Where taxable income exceeds Rs. 2,850,000 but does not exceed Rs.3,550,000 | 17.50% |
| 16 | Where taxable income exceeds Rs. 3,550,000 but does not exceed Rs.4,550,000 | 18.50% |
| 17 | Where taxable income exceeds Rs.4,550,000 | 20.00% |

**INCOME FROM PROPERTY**

|  |  |  |
| --- | --- | --- |
|  **S.No.** | **Gross amount of rent** | **Rate of tax** |
| (1) | Where the gross amount of rent does not exceed Rs.150,000. | Nil |
| (2) | Where the gross amount of rent exceeds Rs.150,000 but does not exceed Rs.400,000. | 5 per cent of the gross amount exceeding Rs.150,000. |
| (3) | Where the gross amount of rent exceeds Rs.400,000 but does not exceed Rs.1,000,000. | Rs.12,500 plus 7.5 per cent of the gross amount exceeding Rs.400,000. |
| (4) | Where the gross amount of rent exceeds Rs.1,000,000. | Rs.57,500 plus 10 per cent of the gross amount exceeding Rs.1,000,000. |

**TAX YEAR 2011**

**RATES OF TAX FOR INDIVIDUAL EXCEPT A SALARIED TAXPAYER:-**

|  |  |  |
| --- | --- | --- |
| S # | Taxable Income | Rate of Tax |
| 1 | Where taxable income does not exceed Rs.300,000 | 0% |
| 2 | Where taxable income exceeds Rs.300,000 but does not exceed Rs.500,000 | 7.5% |
| 3 | Where taxable income exceeds Rs.500,000 but does not exceed Rs.750,000 | 10% |
| 4 | Where taxable income exceeds Rs.750,000 but does not exceed Rs.1,000,000 | 15% |
| 5 | Where taxable income exceeds Rs.1,000,000 but does not exceed Rs.1,500,000 | 20% |
| 6 | Where taxable income exceeds Rs.1,500,000  | 25% |

**RATES OF TAX FOR INDIVIDUAL WHERE SALARY CONSTITUTES MORE THAN 50% OF TAXABLE INCOME:-**

|  |  |  |
| --- | --- | --- |
| S # | Taxable Income | Rate of Tax |
| 1 | Where taxable income does not exceed Rs.300,000 | 0% |
| 2 | Where taxable income exceeds Rs.300,000 but does not exceed Rs.350,000 | 0.75% |
| 3 | Where taxable income exceeds Rs.350,000 but does not exceed Rs.400,000 | 1.5% |
| 4 | Where taxable income exceeds Rs.400,000 but does not exceed Rs.450,000 | 2.50% |
| 5 | Where taxable income exceeds Rs.450,000 but does not exceed Rs.550,000 | 3.50% |
| 6 | Where taxable income exceeds Rs.550,000 but does not exceed Rs.650,000 | 4.50% |
| 7 | Where taxable income exceeds Rs. 650,000but does not exceed Rs.750,000 | 6.00% |
| 8 | Where taxable income exceeds Rs.750,000 but does not exceed Rs.900,000  | 7.50% |
| 9 | Where taxable income exceeds Rs.900,000 but does not exceed Rs.1,050,000 | 9.00% |
| 10 | Where taxable income exceeds Rs.1,050,000 but does not exceed Rs.1,200,000 | 10.00% |
| 11 | Where taxable income exceeds Rs.1,200,000 but does not exceed Rs.1,450,000 | 11.00% |
| 12 | Where taxable income exceeds Rs.1,450,000 but does not exceed Rs.1,700,000 | 12.50% |
| 13 | Where taxable income exceeds Rs.1,700,000 but does not exceed Rs.1,950,000 | 14.00% |
| 14 | Where taxable income exceeds Rs. 1,950,000but does not exceed Rs.2,250,000 | 15.00% |
| 15 | Where taxable income exceeds Rs. 2,250,000 but does not exceed Rs.2,850,000 | 16.00% |
| 16 | Where taxable income exceeds Rs. 2,850,000 but does not exceed Rs.3,550,000 | 17.50% |
| 17 | Where taxable income exceeds Rs. 3,550,000 but does not exceed Rs.4,550,000 | 18.50% |
| 18 | Where taxable income exceeds Rs.4,550,000 | 20.00% |

**INCOME FROM PROPERTY**

|  |  |  |
| --- | --- | --- |
| **S.No.** | **Gross amount of rent** | **Rate of tax** |
| (1) | Where the gross amount of rent does not exceed Rs.150,000. | Nil |
| (2) | Where the gross amount of rent exceeds Rs.150,000 but does not exceed Rs.400,000. | 5 per cent of the gross amount exceeding Rs.150,000. |
| (3) | Where the gross amount of rent exceeds Rs.400,000 but does not exceed Rs.1,000,000. | Rs.12,500 plus 7.5 per cent of the gross amount exceeding Rs.400,000. |
| (4) | Where the gross amount of rent exceeds Rs.1,000,000. | Rs.57,500 plus 10 per cent of the gross amount exceeding Rs.1,000,000. |

**TAX YEAR 2010**

**RATES OF TAX FOR INDIVIDUAL EXCEPT A SALARIED TAXPAYER:-**

|  |  |  |
| --- | --- | --- |
| S # | Taxable Income | Rate of Tax |
| 1 | Where taxable income does not exceed Rs.100,000 | 0% |
| 2 | Where taxable income exceeds Rs.100,000 but does not exceed Rs.110,000 | 0.5% |
| 3 | Where taxable income exceeds Rs.110,000 but does not exceed Rs.125,000 | 1.00% |
| 4 | Where taxable income exceeds Rs.125,000 but does not exceed Rs.150,000 | 2.00% |
| 5 | Where taxable income exceeds Rs.150,000 but does not exceed Rs.175,000 | 3.00% |
| 6 | Where taxable income exceeds Rs.175,000 but does not exceed Rs.200,000  | 4.00% |
| 7 | Where taxable income exceeds Rs.200,000 but does not exceed Rs.300,000 | 5.00% |
| 8 | Where taxable income exceeds Rs.300,000 but does not exceed Rs.400,000 | 7.5% |
| 9 | Where taxable income exceeds Rs.400,000 but does not exceed Rs.500,000 | 10.00% |
| 10 | Where taxable income exceeds Rs.500,000 but does not exceed Rs.600,000 | 12.50% |
| 11 | Where taxable income exceeds Rs.600,000 but does not exceed Rs.800,000 | 15.00% |
| 12 | Where taxable income exceeds Rs.800,000 but does not exceed Rs.1,000,000 | 17.50% |
| 13 | Where taxable income exceeds Rs.1,000,000 but does not exceed Rs.1,300,000 | 21.00% |
| 14 | Where taxable income exceeds Rs.1,300,000 | 25.00% |

**RATES OF TAX FOR INDIVIDUAL WHERE SALARY CONSTITUTES MORE THAN 50% OF TAXABLE INCOME:-**

|  |  |  |
| --- | --- | --- |
| S # | Taxable Income | Rate of Tax |
| 1 | Where taxable income does not exceed Rs.200,000 | 0% |
| 2 | Where taxable income exceeds Rs.200,000 but does not exceed Rs.250,000 | 0.5% |
| 3 | Where taxable income exceeds Rs.250,000 but does not exceed Rs.350,000 | 0.75% |
| 4 | Where taxable income exceeds Rs.350,000 but does not exceed Rs.400,000 | 1.50% |
| 5 | Where taxable income exceeds Rs.400,000 but does not exceed Rs.450,000 | 2.50% |
| 6 | Where taxable income exceeds Rs.450,000 but does not exceed Rs.550,000 | 3.50% |
| 7 | Where taxable income exceeds Rs. 550,000but does not exceed Rs.650,000 | 4.50% |
| 8 | Where taxable income exceeds Rs.650,000 but does not exceed Rs.750,000  | 6.00% |
| 9 | Where taxable income exceeds Rs. 750,000 but does not exceed Rs. 900,000 | 7.50% |
| 10 | Where taxable income exceeds Rs. 900,000but does not exceed Rs. 1,050,000 | 9.00% |
| 11 | Where taxable income exceeds Rs. 1,050,000but does not exceed Rs. 1,200,000 | 10.00% |
| 12 | Where taxable income exceeds Rs. 1,200,000but does not exceed Rs. 1,450,000 | 11.00% |
| 13 | Where taxable income exceeds Rs. 1,450,000but does not exceed Rs. 1,700,000 | 12.50% |
| 14 | Where taxable income exceeds Rs. 1,700,000but does not exceed Rs. 1,950,000 | 14.00% |
| 15 | Where taxable income exceeds Rs. 1,950,000but does not exceed Rs. 2,250,000 | 15.00% |
| 16 | Where taxable income exceeds Rs. 2,250,000but does not exceed Rs. 2,850,000 | 16.00% |
| 17 | Where taxable income exceeds Rs. 2,850,000but does not exceed Rs. 3,550,000 | 17.50% |
| 18 | Where taxable income exceeds Rs. 3,550,000 but does not exceed Rs. Rs.4,550,000 | 18.50% |
| 19 | Where taxable income exceeds Rs. 4,550,000 but does not exceed Rs. Rs.8,650,000 | 19.00% |
| 20 | Where taxable income exceeds Rs. Rs.8,650,000 | 20.00% |

**INCOME FROM PROPERTY**

|  |  |  |
| --- | --- | --- |
| **S.No.** | **Gross amount of rent** | **Rate of tax** |
| (1) | Where the gross amount of rent does not exceed Rs.150,000. | Nil |
| (2) | Where the gross amount of rent exceeds Rs.150,000 but does not exceed Rs.400,000. | 5 per cent of the gross amount exceeding Rs.150,000. |
| (3) | Where the gross amount of rent exceeds Rs.400,000 but does not exceed Rs.1,000,000. | Rs.12,500 plus 7.5 per cent of the gross amount exceeding Rs.400,000. |
| (4) | Where the gross amount of rent exceeds Rs.1,000,000. | Rs.57,500 plus 10 per cent of the gross amount exceeding Rs.1,000,000. |

**TAX YEAR 2009**

**RATES OF TAX FOR INDIVIDUAL EXCEPT A SALARIED TAXPAYER:-**

|  |  |  |
| --- | --- | --- |
| S # | Taxable Income | Rate of Tax |
| 1 | Where taxable income does not exceed Rs.100,000 | 0% |
| 2 | Where taxable income exceeds Rs.100,000 but does not exceed Rs.110,000 | 0.5% |
| 3 | Where taxable income exceeds Rs.110,000 but does not exceed Rs.125,000 | 1.00% |
| 4 | Where taxable income exceeds Rs.125,000 but does not exceed Rs.150,000 | 2.00% |
| 5 | Where taxable income exceeds Rs.150,000 but does not exceed Rs.175,000 | 3.00% |
| 6 | Where taxable income exceeds Rs.175,000 but does not exceed Rs.200,000  | 4.00% |
| 7 | Where taxable income exceeds Rs.200,000 but does not exceed Rs.300,000 | 5.00% |
| 8 | Where taxable income exceeds Rs.300,000 but does not exceed Rs.400,000 | 7.5% |
| 9 | Where taxable income exceeds Rs.400,000 but does not exceed Rs.500,000 | 10.00% |
| 10 | Where taxable income exceeds Rs.500,000 but does not exceed Rs.600,000 | 12.50% |
| 11 | Where taxable income exceeds Rs.600,000 but does not exceed Rs.800,000 | 15.00% |
| 12 | Where taxable income exceeds Rs.800,000 but does not exceed Rs.1,000,000 | 17.50% |
| 13 | Where taxable income exceeds Rs.1,000,000 but does not exceed Rs.1,300,000 | 21.00% |
| 14 | Where taxable income exceeds Rs.1,300,000 | 25.00% |

**RATES OF TAX FOR INDIVIDUAL WHERE SALARY CONSTITUTES MORE THAN 50% OF TAXABLE INCOME:-**

|  |  |  |
| --- | --- | --- |
| S # | Taxable Income | Rate of Tax |
| 1 | Where taxable income does not exceed Rs.180,000 | 0% |
| 2 | Where taxable income exceeds Rs.180,000 but does not exceed Rs.250,000 | 0.5% |
| 3 | Where taxable income exceeds Rs.250,000 but does not exceed Rs.350,000 | 0.75% |
| 4 | Where taxable income exceeds Rs.350,000 but does not exceed Rs.400,000 | 1.50% |
| 5 | Where taxable income exceeds Rs.400,000 but does not exceed Rs.450,000 | 2.50% |
| 6 | Where taxable income exceeds Rs.450,000 but does not exceed Rs.550,000 | 3.50% |
| 7 | Where taxable income exceeds Rs. 550,000but does not exceed Rs.650,000 | 4.50% |
| 8 | Where taxable income exceeds Rs.650,000 but does not exceed Rs.750,000  | 6.00% |
| 9 | Where taxable income exceeds Rs. 750,000 but does not exceed Rs. 900,000 | 7.50% |
| 10 | Where taxable income exceeds Rs. 900,000but does not exceed Rs. 1,050,000 | 9.00% |
| 11 | Where taxable income exceeds Rs. 1,050,000but does not exceed Rs. 1,200,000 | 10.00% |
| 12 | Where taxable income exceeds Rs. 1,200,000but does not exceed Rs. 1,450,000 | 11.00% |
| 13 | Where taxable income exceeds Rs. 1,450,000but does not exceed Rs. 1,700,000 | 12.50% |
| 14 | Where taxable income exceeds Rs. 1,700,000but does not exceed Rs. 1,950,000 | 14.00% |
| 15 | Where taxable income exceeds Rs. 1,950,000but does not exceed Rs. 2,250,000 | 15.00% |
| 16 | Where taxable income exceeds Rs. 2,250,000but does not exceed Rs. 2,850,000 | 16.00% |
| 17 | Where taxable income exceeds Rs. 2,850,000but does not exceed Rs. 3,550,000 | 17.50% |
| 18 | Where taxable income exceeds Rs. 3,550,000 but does not exceed Rs. Rs.4,550,000 | 18.50% |
| 19 | Where taxable income exceeds Rs. 4,550,000 but does not exceed Rs. Rs.8,650,000 | 19.00% |
| 20 | Where taxable income exceeds Rs. Rs.8,650,000 | 20.00% |

**INCOME FROM PROPERTY**

|  |  |  |
| --- | --- | --- |
| S # | Gross Amount of Rent | Rate of Tax |
| 1 | Where the gross amount of rent does not exceed Rs.150,000 | Nil |
| 2 | Where the gross amount of rent exceeds Rs.150,000 but does not exceed Rs.400,000 | 5% of the gross amount exceeding Rs.150,000 |
| 3 | Where the gross amount of rent exceeds Rs.400,000 but does not exceed Rs.1,000,000 | Rs.12,500 plus 10% of the gross amount exceeding Rs.400,000 |
| 4 | Where the gross amount of rent exceeds Rs.1,000,000 | Rs. 72,500 plus 15% of the gross amount exceeding Rs.1,000,000 |

**TAX YEAR 2008**

**RATES OF TAX FOR INDIVIDUAL EXCEPT A SALARIED TAXPAYER:-**

|  |  |  |
| --- | --- | --- |
| S # | Taxable Income | Rate of Tax |
| 1 | Where taxable income does not exceed Rs.100,000 | 0% |
| 2 | Where taxable income exceeds Rs.100,000 but does not exceed Rs.110,000 | 0.5% |
| 3 | Where taxable income exceeds Rs.110,000 but does not exceed Rs.125,000 | 1.00% |
| 4 | Where taxable income exceeds Rs.125,000 but does not exceed Rs.150,000 | 2.00% |
| 5 | Where taxable income exceeds Rs.150,000 but does not exceed Rs.175,000 | 3.00% |
| 6 | Where taxable income exceeds Rs.175,000 but does not exceed Rs.200,000  | 4.00% |
| 7 | Where taxable income exceeds Rs.200,000 but does not exceed Rs.300,000 | 5.00% |
| 8 | Where taxable income exceeds Rs.300,000 but does not exceed Rs.400,000 | 7.5% |
| 9 | Where taxable income exceeds Rs.400,000 but does not exceed Rs.500,000 | 10.00% |
| 10 | Where taxable income exceeds Rs.500,000 but does not exceed Rs.600,000 | 12.50% |
| 11 | Where taxable income exceeds Rs.600,000 but does not exceed Rs.800,000 | 15.00% |
| 12 | Where taxable income exceeds Rs.800,000 but does not exceed Rs.1,000,000 | 17.50% |
| 13 | Where taxable income exceeds Rs.1,000,000 but does not exceed Rs.1,300,000 | 21.00% |
| 14 | Where taxable income exceeds Rs.1,300,000 | 25.00% |

**RATES OF TAX FOR INDIVIDUAL WHERE SALARY CONSTITUTES MORE THAN 50% OF TAXABLE INCOME:-**

|  |  |  |
| --- | --- | --- |
| S # | Taxable Income | Rate of Tax |
| 1 | Where taxable income does not exceed Rs.150,000 | 0% |
| 2 | Where taxable income exceeds Rs.150,000 but does not exceed Rs.200,000 | 0.25% |
| 3 | Where taxable income exceeds Rs.200,000 but does not exceed Rs.250,000 | 0.5% |
| 4 | Where taxable income exceeds Rs.250,000 but does not exceed Rs.300,000 | 0.75% |
| 5 | Where taxable income exceeds Rs.300,000 but does not exceed Rs.400,000 | 1.50% |
| 6 | Where taxable income exceeds Rs. .350,000 but does not exceed Rs.400,000 | 2.50% |
| 7 | Where taxable income exceeds Rs.400,000 but does not exceed Rs.500,000 | 3.50% |
| 8 | Where taxable income exceeds Rs. 500,000but does not exceed Rs.600,000 | 4.50% |
| 9 | Where taxable income exceeds Rs.600,000 but does not exceed Rs.700,000  | 6.00% |
| 10 | Where taxable income exceeds Rs. 700,000 but does not exceed Rs850,000 | 7.50% |
| 11 | Where taxable income exceeds Rs850,000 but does not exceed Rs. 950,000 | 9.00% |
| 12 | Where taxable income exceeds Rs. 950,000 but does not exceed Rs. 1,050,000 | 10.00% |
| 13 | Where taxable income exceeds Rs. 1,050,000 but does not exceed Rs. 1,200,000 | 11.00% |
| 14 | Where taxable income exceeds Rs. 1,200,000 but does not exceed Rs. 1,500,000 | 12.50% |
| 15 | Where taxable income exceeds Rs. 1,500,000 but does not exceed Rs. . 1,700,000 | 14.00% |
| 16 | Where taxable income exceeds Rs. 1,700,000 but does not exceed Rs. 2,000,000 | 15.00% |
| 17 | Where taxable income exceeds Rs. 2,000,000 but does not exceed Rs. 3,150,000 | 16.00% |
| 18 | Where taxable income exceeds Rs. 3,150,000 but does not exceed Rs. 3,700,000 | 17.50% |
| 19 | Where taxable income exceeds Rs. 3,700,000 but does not exceed Rs. Rs.4,450,000 | 18.50% |
| 20 | Where taxable income exceeds Rs. 4,450,000 but does not exceed Rs. Rs.8,400,000 | 19.00% |
| 21 | Where taxable income exceeds Rs. Rs.8,400,000 | 20.00% |

**INCOME FROM PROPERTY**

|  |  |  |
| --- | --- | --- |
| S # | Gross Amount of Rent | Rate of Tax |
| 1 | Where the gross amount of rent does not exceed Rs.150,000 | Nil |
| 2 | Where the gross amount of rent exceeds Rs.150,000 but does not exceed Rs.400,000 | 5% of the gross amount exceeding Rs.150,000 |
| 3 | Where the gross amount of rent exceeds Rs.400,000 but does not exceed Rs.1,000,000 | Rs.12,500 plus 10% of the gross amount exceeding Rs.400,000 |
| 4 | Where the gross amount of rent exceeds Rs.1,000,000 | Rs. 72,500 plus 15% of the gross amount exceeding Rs.1,000,000 |