

**GOVERNMENT OF PAKISTAN
(REVENUE DIVISION)
CENTRAL BOARD OF REVENUE

C. NO. 1(11)/Tar.II/98.Pt.B

Islamabad, the 24th January, 2000.

CUSTOMS GENERAL ORDER NO. 2/2000

Subject :- ASSESSMENT OF AUTOMOTIVE VEHICLES UNDER AMNESTY SCHEME.

The Government has announced amnesty scheme to regularize smuggled vehicles lying in the country subject on the conditions that duties and taxes are paid on these vehicles by 15.2.2000. Notwithstanding any other constructions issued on this subject, the vehicles under this scheme will enjoy depreciation in value as per the formula given below:

(i) Depreciation on used smuggled vehicles:

The F.O.B. value of smuggled vehicles assessable under amnesty scheme shall be depreciated at the following rates, subject to a maximum of 66%:

- a. 4% per month for the first 3 months.
- b. 2% per month for the subsequent 27 months.

Accessories:

The value of accessories shall be included in the value of the vehicle and will be subject to the rate of duty applicable to the vehicle in which the accessories are fitted.

**(AHMAD DILDAR)
Secretary (CT. II)**