

C.NO.2 (10) Tar-II/97
GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE

Islamabad, the 13th January, 2009

CUSTOMS GENERAL ORDER NO. 01 /2009

Subject: **ASSESSMENT OF MOTOR VEHICLES.**

The Federal Board of Revenue is pleased to direct that the following amendment shall be made in its Customs General Order No. 14/2005, dated the 6th June, 2005, namely: -

In the aforesaid CGO, after paragraph 2, the following new paragraph shall be inserted, namely;

“2A. Notwithstanding any thing contained in Para 2 above, the depreciation in the assessable value, for the purpose of assessment on the import of used / second hand vehicles falling under PCT heading 87.03 shall be allowed at the rate of 1% per month for each completed month, calculated from the date of first registration abroad upto the date of entry into Pakistan, subject to a maximum of 50%”.

(Muhammad Saeed Wattoo)
Second Secretary (Tariff-III)