NOTIFICATION
( INCOME TAX )

S.R.O. 981 (I) / 98.- In exercise of the powers conferred sub-section (2) of section 14 of the Income Tax Ordinance., 1979(XXXI of 1979), the Federal Government is pleased to direct that the following further amendment shall be made in the second Schedule to the said Ordinance, namely:-

In the aforesaid schedule, in Part-IV, after clause (6F), the following new clause shall be inserted, namely:-

“(6FA) The provisions of section 13 or chapter-XI or Chapter-XII of the Income Tax ordinance, 1979 (XXXI of 1979), shall not apply in respect of any amount invested in purchase of any plots of land sold by the Capital Development Authority, Islamabad, through public auctions conducted on the 16th, 17th, 23rd and 26th days of February, 1998.”

[ C.NO. 1 (5) TP – II / 92 ]

( MUHAMMAD SARWAR KHAWAJA )
MEMBER ( INCOME TAX ) / ADDITIONAL SECRETARY