

GOVERNMENT OF PAKISTAN
MINISTRY OF FINANCE, ECONOMIC AFFAIRS, STATISTICS AND REVENUE
(REVENUE DIVISION)

Islamabad, the 25th April, 2007.

NOTIFICATION
(CUSTOMS)

S.R.O 342.(I)2007.- In exercise of the powers conferred by section 19 of the Customs Act, 1969 (IV of 1969), clause (a) of sub-section (2) of section 13 of the Sales Tax Act, 1990 and sections 53 and 148 of the Income Tax Ordinance, 2001 (XLIX of 2001), read with the Second Schedule thereof, sub-section (10) of section 7 of the Finance Act, 1989, the Federal Government is pleased to direct that the following amendments shall be made in its Notification No. S.R.O. 577(I)/2006, dated the 5th June, 2006, namely :-

In the aforesaid Notification, in the preamble, in clause (b), for the full stop, at the end, a colon shall be substituted and thereafter the following provision shall be added, namely:-

“Provided that in case of used vehicles following rates of duty and other taxes shall be applicable, namely:-

(i) Vehicles 5 years old at the time of import	50% reduction in duty and other taxes worked out according to the following Schedule
(ii) Vehicles over 10 years old at the time of import.	75% reduction in duty and other taxes worked out according to the following Schedule.”

[C.No.5(1)/92.Cus.Exm(Pt)]

(Musarrat Jabeen)
Additional Secretary