## GOVERNMENT OF PAKISTAN FEDERAL BOARD OF REVENUE (REVENUE DIVISION)

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Islamabad, the 4th September, 2019.

## NOTIFICATION (FEDERAL EXCISE)

S.R.O. 992(I)/2019.— In exercise of the powers conferred by sub-section (5) of section 12 of the Federal Excise Act, 2005, read with clause (46) of section 2 of the Sales Tax Act, 1990, the Federal Board of Revenue is pleased to fix the minimum values of locally produced goods specified in column (2) of the Table below, as shown against each in column (3) thereof, for the purpose of payment of federal excise duty in sales tax mode on ad valorem basis, at the rate as applicable under the Table-1 of the First Schedule to the Federal Excise Act, 2005, namely:—

TABLE

Sr. No. Goods	Value
(2)	(3)
Steel bars and other long profiles	Rs. 83,000 per metric ton
Steel Billets	Rs. 74,000 per metric ton
Steel Ingots/bala	Rs. 72,000 per metric ton
Ship plates	Rs. 72,000 per metric ton
Other re-rollable iron & steel scrap	Rs. 71,000 per metric tons
	(2) Steel bars and other long profiles Steel Billets Steel Ingots/bala Ship plates

2. In case the value of the goods specified in the Table above, as determined under sub-section (1) of section 12 of the Federal Excise Act, 2005, is higher than the values fixed herein, the value of goods shall be such higher value.

[C. No. 1/2-STB/2019 (Pt)]

(Tauqeer Ahmed) Secretary (ST&FE-Budget)