

GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE

Islamabad, the 27th September, 2019.

NOTIFICATION
(Income Tax)

S.R.O. 1160 (1)/2019.- In exercise of the powers conferred by sub-section (1) of section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to direct that the following further amendments shall be made in its Notification No. S.R.O. 979(I)/2019, dated the 2nd September, 2019.

In the aforesaid Notification, after Part-II-O, the following new Part-II-OA shall be added, namely:-

Part-II-OA

Instructions for Filling in Return Form & Wealth Statement	
Form	Instructions
General	<p>The following persons are required to furnish a return of income for a tax year:</p> <p>(a) Every company;</p> <p>(b) Every person (other than a company) whose taxable income for the year exceeds PKR 400,000;</p> <p>(c) Every non-profit organization as defined in clause (36) of section 2;</p> <p>(d) Every welfare institution approved under clause (58) of Part I of the Second Schedule;</p> <p>(e) Every person who has been charged to tax in respect of any of the two preceding tax years;</p> <p>(f) Every person who claims a loss carried forward under this Ordinance for a tax year;</p> <p>(g) Every person who owns immovable property with a land area of two hundred and fifty square yards or more or owns any flat located in areas falling within the municipal limits existing immediately before the commencement of Local Government laws in the provinces; or areas in a Cantonment; or the Islamabad Capital Territory;</p> <p>(h) Every person who owns immovable property with a land area of five hundred square yards or more located in a rating area;</p> <p>(i) Every person who owns a flat having covered area of two thousand square feet or more located in a rating area;</p> <p>(j) Every person who owns a motor vehicle having engine capacity above 1000 CC;</p> <p>(k) Every person who has obtained National Tax Number;</p> <p>(l) Every person who is the holder of commercial or industrial connection of electricity where the amount of annual bill exceeds rupees five hundred thousand;</p> <p>(m) Every person who is registered with any chamber of commerce and industry or any trade or business association or any market committee or any professional body including Pakistan Engineering Council, Pakistan Medical and Dental Council, Pakistan Bar Council or any Provincial Bar Council, Institute of Chartered Accountants of Pakistan or Institute of Cost and Management Accountants of Pakistan;</p> <p>(n) Every individual whose income under the head Business exceeds PKR 300,000 but does not exceed PKR 400,000 in a tax year.</p> <p>(o) Every individual & AOP deriving property income exceeding Rs. 200,000</p> <p>The following errors / omissions shall render a Return invalid & make the taxpayer a non-filer & liable to penalty under section 182(1):</p> <p>(a) Return on which CNIC is missing or incorrect or invalid;</p> <p>(b) Return on which mandatory fields marked by * are empty;</p> <p>(c) Return which is not signed by the Taxpayer or his Representative (as defined in section 172 of the Income Tax Ordinance, 2001);</p> <p>(d) Return which is not filed in the prescribed Form;</p> <p>(e) Return which is not filed in the prescribed mode.</p> <p>Individuals deriving income under the head Property, Capital Gains & Other Sources (excluding Salary / Business) & Income subject to fixed / final tax have to file one page Return in IT-1B Form with Annex-A, Annex-F & Wealth Statement if required to be filed.</p> <p>Individuals deriving income under the head business or falling under Final Tax Regime (FTR) such as Commercial Importers, Exporters, Contractors, etc. have to file two page Return in IT-2 Form with Annex-A, Annex-B, Annex-F & Wealth Statement if required to be filed. Annex-C, Annex-D & Annex-E are required only where Depreciation / Amortization, Admissible / Inadmissible Deductions & Minimum Tax Chargeable / Option out of Presumptive Tax Regime are involved.</p> <p>Individuals, including members of AOPs or directors of Companies must file Wealth Statement.</p> <p>Taxpayers may file Return of Total Income / Statement of Final Taxation & Wealth Statement through the following modes:</p> <p>Electronically at FBR Portal (https://iris.fbr.gov.pk/infosys/public/txplogin.xhtml) which is mandatory for all Companies, AOPs, Sales Tax Registered Persons, Refund Claimants, Individuals having income under the head Salary & Individuals declaring taxable income of one million and more or turnover or receipts exceeding fifty million. However, all others are also encouraged to electronically file Return;</p> <p>Manually on paper at Taxpayer Facilitation Counter of the respective Regional Tax Office. Paper Return Form can be downloaded from FBR Website http://www.fbr.gov.pk.</p> <p>Taxpayers may seek guidance through the following modes:</p> <p>By calling Helpline 0800 00 227, 051 111-227-227</p> <p>By visiting the nearest Taxpayer Facilitation Centre (TFC), list of which can be downloaded from FBR website at http://www.fbr.gov.pk</p> <p>Tax can be paid in any authorized branch of NBP & SBP at any time before filing of return. List of authorized branches of NBP & SBP can be downloaded from http://www.fbr.gov.pk.</p>
IT-1B	Only Foreign Income (Not Loss) should be declared.
IT-2	
IT-1B	Only Agriculture Income (Not Loss) should be declared.
IT-2	
IT-1B	Tax Credits include Tax Credits for the following:
IT-2	
	<p>Share in Taxed Income from AOP;</p> <p>Charitable Donations u/s 61;</p> <p>Investment in Shares of Public Companies listed on a Stock Exchange in Pakistan (only for Original Allottee other than a Company) u/s 62;</p> <p>Life Insurance Premium (only for Resident Individual deriving income from Salary / Business) u/s 62;</p> <p>Contribution to Approved Pension Fund (only for Pakistani Individual registered with FBR / NADRA deriving income from Salary / Business) u/s 63;</p>
Annex-E	Taxpayers wanting to opt out of Final Tax Regime (FTR) u/c (56B), (56C), (56D), (56E), (56F), (56G), Part IV, Second Schedule, must file Annex-E.
Annex-F	Only Personal / Household (Non-Business) expenses should be declared.
Annex-F	Expenses borne by more than one person must be declared in total by each person. For example, if in one family more than one member is contributing to expenses or if more than one family is living jointly & within each family more than one member is contributing to expenses, total expenses under each head must be declared by each member of each family filing his wealth statement & then contribution by other family members be deducted to arrive at own contribution.
Wealth Statement	If rows provided in any segment are inadequate, additional rows may be inserted.
Wealth Statement	All assets must be declared at cost, including ancillary expenses.
Wealth Statement	If an asset is acquired under a Hire Purchase Agreement, total price should be declared as asset under the appropriate head & balance payable amount should be declared as liability.
Wealth Statement	If Wealth Statement is filed for the first time, separate Reconciliation Statement must be filed for each previous year.
Wealth Statement	Equipment, Plant, Machinery (Non-Business) must be declared with description, for example, Generator, Tubewell, Harvester, Tractor, Trolley, etc.
Wealth Statement	Assets created, whether in Pakistan or abroad, in the name of spouse(s), children & other dependents should be declared only if acquired by them with funds provided by you (Benami Assets).
Wealth Statement	A separate column for assets held outside Pakistan has been added wherein any/all assets held abroad are to be declared at cost in Pak Rupee Value

Individual Paper Return for Tax Year 2019

**RETURN OF TOTAL INCOME / STATEMENT OF FINAL TAXATION UNDER THE INCOME TAX ORDINANCE, 2001 (IT-1B)
(FOR INDIVIDUAL, DERIVING INCOME UNDER ANY HEAD OTHER THAN SALARY / BUSINESS)**

Name*					Tax Year	2019
CNIC*					NTN	
Address*						
	Sr.	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
				A	B	C
	1	Income/(loss) from property	2000			
	2	Gains / (Loss) from Capital Assets	4000			
	3	Income / (Loss) from Other Sources	5000			
	4	Foreign Income	6000			
	5	Share in untaxed Income from AOP	3131			
	6	Share in Taxed Income from AOP	3141			
	7	Total Income*	9000			
Deductible Allowances				Total	Inadmissible	Admissible
	8	Deductible Allowances [9+10+11]	9009			
	9	Zakat u/s 60	9001			
	10	Deductible Allowance for Profit on Debt u/s 60C	9007			
	11	Educational expenses u/s 60D	9008			
	12	Taxable Income [7-8]*	9100			
Computations	13	Tax Chargeable [Col.C 14-15+16+25]	9200			
	14	Normal Income Tax	920000			
	15	Tax Credits	9329			
	16	Super Tax @ 2%	920700			
	17	Tax Paid [Sr. 18 + 19 + 25 + Sr.1 Annex-A]	64220057			
	18	Advance Income Tax	9202			
	19	Admitted Income Tax	9203			
	20	Refundable Income Tax [13-17 if <0]	9210			
	21	Demanded Income Tax [13-17 if >0]	9204			
	22	Refund Adjustment of Other Year(s) against Demand of this Year [=20]	92101			
	23	Agriculture Income	6100			
		24	Agriculture Income Tax	9291		
				Receipts / Value	Tax Collected/ Deducted/ Paid	Tax Chargeable
Final / Fixed / Average / Relevant / Reduced Rate Regime	25	Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax	640001			
	26	Import of Mobile u/s 148	64120045			
	27	Dividend u/s 150 @7.5%	64030052			
	28	Dividend u/s 150 @10%	64030053			
	29	Dividend u/s 150 @ 12.50%	64030054			
	30	Dividend u/s 150 @ 15%	64030055			
	31	Yield on Bahbood certificates/Pensioners benefit account	64030071			
	32	Profit on Debt u/s 7B	64310056			
	33	Income from property u/s 15(6)	64080052			
	34	Prize on Prize Bond u/s 156	64090051			
	35	Winnings from Crossword Puzzle u/s 156	64090052			
	36	Winnings from Raffle u/s 156	64090053			
	37	Winnings from Lottery u/s 156	64090054			
	38	Winnings from Quiz u/s 156	64090055			
	39	Winnings from Sale Promotion u/s 156	64090056			
	40	Dividend in specie u/s 236S @ 7.5%	64151802			
	41	Dividend in specie u/s 236S @ 10%	64151803			
	42	Dividend in specie u/s 236S @ 12.5%	64151804			
	43	Dividend in specie u/s 236S @ 15%	64151807			
	44	Advance tax on registering or attesting transfer of immovable property u/s	64151951			
	45	Capital Gains on Immovable Property u/s 37(1A) @0%	64220051			
	46	Capital Gains on Immovable Property u/s 37(1A) @2.5%	64220052			
	47	Capital Gains on Immovable Property u/s 37(1A) @ 3.75%	64220057			
	48	Capital Gains on Immovable Property u/s 37(1A) @5%	64220053			
	49	Capital Gains on Immovable Property u/s 37(1A) @7.5%	64220054			
	50	Capital Gains on Immovable Property u/s 37(1A) @10%	64220055			
	51	Capital Gains on Securities u/s 37A @ 0%	64220151			
	52	Capital Gains on Securities u/s 37A @ 5%	64220153			
	53	Capital Gains on Securities u/s 37A @ 7.5%	64220157			
	54	Capital Gains on Securities u/s 37A @ 10%	64220158			
	55	Capital Gains on Securities u/s 37A @ 12.5%	64220155			
	56	Capital Gains on Securities u/s 37A @ 15%	64220156			
Verification	_____, CNIC No. _____, in my capacity as Self / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge & belief the information given in this Return / Statement u/s 115(4) is correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001 & Income Tax Rules, 2002.					
						Date:

Signature: _____

Individual Paper Return for Tax Year 2019

RETURN OF TOTAL INCOME / STATEMENT OF FINAL TAXATION UNDER THE INCOME TAX ORDINANCE, 2001 (IT-2)

1/2

FOR INDIVIDUAL DERIVING INCOME UNDER THE HEAD BUSINESS & ANY OTHER HEAD EXCEPT SALARY

Name*					Tax Year	2019
CNIC*					NTN*	
Address*						
Sr.	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	
1	Income/(loss) from property (2+3+4)	2000	A	B	C	
2	Rent received or receivable	2001				
3	1/10th of amount not adjustable against rent	2002				
4	Forfeited deposit under a contract for sale of property	2003				
5	Income from Business	3000				
6	Gains / (Loss) from Capital Assets (including securities)	4000				
7	Income / (Loss) from Other Sources [Sum of 8 to 16] - [Sum of 17 to 19]	5000				
8	Receipts from Other Sources	5029				
9	Royalty	5002				
10	Profit on Debt (Interest, Yield, etc)	5003				
11	Ground Rent	5004				
12	Rent from sub lease of Land or Building	5005				
13	Rent from lease of Building with Plant and Machinery	5006				
14	Annuity/pension	5007				
15	Difference in value of immovable property determined u/s 68 and value recorded by the authority registering or attesting the transfer u/s 111(4) (c)	5018				
16	Other Receipts	5028				
17	Deductions from Other Sources	5089				
18	Accounting Depreciation	5064				
19	Other Deductions	5088				
20	Foreign Income	6000				
21	Share in untaxed Income from AOP	3131				
22	Share in Taxed Income from AOP	3141				
23	Total Income*	9000				
			Total	Inadmissible	Admissible	
24	Deductible Allowances [25+26+27+28]	9009				
25	Zakat u/s 60	9001				
26	Workers Welfare Fund u/s 60A	9002				
27	Deductible Allowance for Profit on Debt u/s 60C	9007				
28	Educational expenses u/s 60D	9008				
29	Taxable Income [23-24]*	9100				
30	Tax Chargeable	9200				
31	Normal Income Tax	920000				
32	Tax Credits	9329				
33	Difference of Minimum Tax Chargeable u/s 148(8) / 153(3)(b)	923192				
34	Adjustment of Minimum Tax Paid u/s 113 in earlier Year(s) [\leq (31-32+33)]	923198				
35	Difference of Minimum Tax Chargeable on Electricity Bill u/s 235	923193				
36	Difference of Minimum Tax Chargeable u/s 113	923194				
37	Turnover / Tax Chargeable u/s 113 @0.2%	923152				
38	Turnover / Tax Chargeable u/s 113 @0.25%	923163				
39	Turnover / Tax Chargeable u/s 113 @0.5%	923155				
40	Turnover / Tax Chargeable u/s 113 @1.25%	923160				
41	Super Tax @ 2 %	920700				
42	Tax Paid [as per 43 + 44 + 50 + Annex'A']					
43	Advance Income Tax	9202				
44	Admitted Income Tax	9203				

	45	Refundable Income Tax [30-42 if <0]	9210			
	46	Demanded Income Tax [30-42 if >0]	9204			
	47	Refund Adjustment of Other Year(s) against Demand of this Year [= 46]	92101			
	48	WWF	920900			
	49	Agriculture Income	6100			
	50	Agriculture Income Tax	9291			
Verification	<p>_____, CNIC No. _____, in my capacity</p> <p>as Self / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge & belief the information given in this Return / Statement u/s 115(4) are correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001 & Income Tax Rules, 2002.</p>					

Signature:

Date:

RETURN OF TOTAL INCOME / STATEMENT OF FINAL TAXATION UNDER THE INCOME TAX ORDINANCE, 2001 (IT-2)

2/2

FOR INDIVIDUAL DERIVING INCOME UNDER THE HEAD BUSINESS & ANY OTHER HEAD EXCEPT SALARY

Name*				Tax Year	2019
CNIC*				NTN	
Sr.	Description	Code	Receipts / Value / Number	Tax Collected/ Deducted/Paid	Tax Chargeable
			A	B	C
51	Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax [Sum of 52 to 145]	640001			
52	Attributable income from controlled foreign company u/s 109A @15%	64030055			
53	Import u/s 148 @1%	64010052			
54	Import u/s 148 @2%	64010054			
55	Import u/s 148 @3%	64010056			
56	Import u/s 148 @4%	64010058			
57	Import u/s 148 @4.5%	64010059			
58	Import u/s 148 @5.5%	64010061			
59	Import u/s 148 @6%	64010062			
60	Import u/s 148 @ 1.75%	64010081			
61	Import u/s 148 @ 2.75%	64010082			
62	Import u/s 148 @ 4.125%	64010083			
63	Import of Edible Oil u/s 148 @5.5%	64010161			
64	Import of Packing Material u/s 148 @5.5%	64010181			
65	Import of Mobile u/s 148	64120045			
66	Dividend u/s 150 @7.5%	64030052			
67	Dividend u/s 150 @10%	64030053			
68	Dividend u/s 150 @ 12.50%	64030054			
69	Dividend u/s 150 @ 15%	64030055			
70	Yield on Behbood Certificates / Pensioner's Benefit Account/Shuhada Family Welfare Account	64030071			
71	Return on investment in sukuks u/s 5AA	64030098			
72	Dividend to a Non-Resident covered under ADDT u/s 150 / u/s 5	64030099			
73	Royalty / Fee for Technical Services to a Non-Resident u/s 152(1) / Division IV, Part I, 1st Schedule	64050051			
74	Payment for Contracts for Construction, Assembly or Installation to a Non-Resident u/s 152(1A)(a) / Division II, Part III, 1st Schedule	64050052			
75	Payment for Services, Contracts to a Non-Resident u/s 152(1A)(b) / Division II, Part III, 1st Schedule	64050053			
76	Fee for Advertisement Services to a Non-Resident u/s 152(1A)(c) / Division II, Part III, 1st Schedule	64050054			
77	Insurance / Reinsurance Premium to a Non-Resident u/s 152(1AA) / Division II, Part III, 1st Schedule	64050055			
78	Fee for Advertisement Services to a Non-Resident u/s 152(1AAA) / Division II, Part III, 1st Schedule	64050056			
79	Profit on Debt u/s 152(2) / u/c (5A), Part II, 2nd Schedule	64050096			
80	Royalty / Fee for Technical Services to a Non-Resident covered under ADDT	64050097			
81	Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident covered under ADDT	64050098			
82	Payment for foreign produced commercials to a non-resident u/s 152A	64050100			
83	Payment for transport services to a PE of a non-resident u/s 152(2A)(b) @ 2%	64050094			
84	Payment for other services to a PE of a non-resident u/s 152(2A)(b) @ 10%	64050095			
85	Fee for offshore digital servies to a non-resident u/s 152(1C) @5%	64050057			
86	Payment for Goods u/s 153(1)(a) @1%	64060052			
87	Payment for Goods u/s 153(1)(a) @1.5%	64060053			
88	Payment for Goods u/s 153(1)(a) @ 2.5%	64060055			
89	Payment for Goods u/s 153(1)(a) @4.5%	64060059			
90	Payment for Services u/s 153(1)(b) @ 1%	64060152			

Final / Fixed / Average / Relevant / Reduced Rate Regime

91	Payment for services u/s 153(1)(b) @ 1.5%	64060153			
92	Payment for Services u/s 153(1)(b) @ 2%	64060154			
93	Payment for Services u/s 153(1)(b) @ 10%	64060170			
94	Receipts from Contracts u/s 153(1)(c) @7.5%	64060265			
95	Receipts from Contracts u/s 153(1)(c) @10%	64060270			
96	Fee for Export related Services u/s 153(2) @1%	64060352			
97	Export Proceeds u/s 154 @1%	64070054			
98	Foreign Indenting Commission u/s 154(2) @5%	64070151			
99	Sale proceeds of goods to exporter u/s 154(3)	64070152			
100	Sale proceeds of goods by industrial undertaking u/s 154(3A)	64070153			
101	Contract payments to indirect exporter u/s 154(3B)	64070154			
102	Export Proceeds u/s 154(3C)	64070155			
103	Income from Property u/s 15(6)	64080052			
104	Prize on Prize Bond u/s 156	64090051			
105	Winnings from Crossword Puzzle u/s 156	64090052			
106	Winnings from Raffle u/s 156	64090053			
107	Winnings from Lottery u/s 156	64090054			
108	Winnings from Quiz u/s 156	64090055			
109	Winnings from Sale Promotion u/s 156	64090056			
110	Commission / Discount on petroleum products u/s 156A @ 12%	64090151			
111	Brokerage / Commission u/s 233 @8%	64120066			
112	Brokerage / Commission u/s 233 @10%	64120070			
113	Brokerage / Commission u/s 233 @12%	64120074			
114	CNG Station Gas Bill u/s 234A	64130151			
115	Electricity Bill of Commercial Consumer u/s 235	64140051			
116	Electricity Bill of Industrial Consumer u/s 235	64140052			
117	Lease of rights to collect tolls u/s 236A(3)	64150102			
118	Sale of certain petroleum products u/s 236HA @ 0.5%	64151653			
119	Payment for rent / right to use machinery / equipment u/s 236Q	64151651			
120	Rent of machinery & equipment u/s 236Q(2)	64151652			
121	Dividend in specie u/s 236S @ 7.5%	64151802			
122	Dividend in specie u/s 236S @ 10%	64151803			
123	Dividend in specie u/s 236S @ 12.5%	64151804			
124	Dividend in specie u/s 236S @ 15%	64151807			
125	Advance tax on registering or attesting transfer of immovable property u/s 236W	64151951			
126	Capital Gains on Immovable Property u/s 37(1A) @0%	64220051			
127	Capital Gains on Immovable Property u/s 37(1A) @2.5%	64220052			
128	Capital Gains on Immovable Property u/s 37(1A) @5%	64220053			
129	Capital Gains on Immovable Property u/s 37(1A) @7.5%	64220054			
130	Capital Gains on Immovable Property u/s 37(1A) @10%	64220055			
131	Capital Gains on Immovable Property u/s 37(1A) @3.75%	64220057			
132	Capital Gains on Securities u/s 37A @ 0%	64220151			
133	Capital Gains on Securities u/s 37A @ 5%	64220153			
134	Capital Gains on Securities u/s 37A @ 7.5%	64220157			
135	Capital Gains on Securities u/s 37A @ 10%	64220158			
136	Capital Gains on Securities u/s 37A @ 12.5%	64220155			
137	Capital Gains on Securities u/s 37A @15%	64220156			
138	Purchase of Locally Produced Edible Oil/Vegitable Ghee u/s 148A @2%	64310053			
139	Receipts from shipping business of a resident person u/s 7A	64310055			
140	Profit on Debt u/s 7B	64310056			
141	Fee for transport services outside Pakistan under clause(3),Part-II, Second Schedule @ 1%	64310061			
142	Fee for advertising services by electronic and print media outside Pakistan under clause (3), Part-II, Second Schedule @ 0.75%	64310062			
143	Fee for other services outside Pakistan under clause (3), Part-II, Second Schedule @ 5%	64310063			
144	Receipts for Contracts outside Pakistan u/c (3), Part II, 2nd Schedule @3.75%	64310071			

145	Fee for Carriage Services by Oil Tanker/Goods Transport Contractor u/c (43D) and (43E), Part IV, 2nd Schedule @2.5%
-----	--

64320051

--	--	--

Signature:

Date:

--

Annex-A					
Adjustable Tax Collected / Deducted					
Name*				Tax Year	2019
CNIC*				NTN	
Sr.	Description	Code	Receipts / Value A	Tax Collected / Deducted / Paid B	
1	Adjustable Tax [Sum of 2 to 61]	640000			
2	Import u/s 148 @1%	64010002			
3	Import u/s 148 @2%	64010004			
4	Import u/s 148 @3%	64010006			
5	Import u/s 148 @4.5%	64010009			
6	Import u/s 148 @5.5%	64010011			
7	Import u/s 148 @6%	64010012			
8	Directorship Fee u/s 149(3) @20%	64020005			
9	Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident u/s 152(2)	64050007			
10	Profit on Debt to a Non-Resident u/s 152(2)	64050008			
11	Payment for Goods to a PE of a Non-Resident u/s 152(2A)(a) / Division II, Part III, 1st Schedule	64050009			
12	Payment for Transport Services to a PE of a Non-Resident u/s 152(2A)(b) / Division II, Part III, 1st Schedule	64050010			
13	Payment for Other Services to a PE of a Non-Resident u/s 152(2A)(b) / Division II, Part III, 1st Schedule	64050011			
14	Payment for Contracts to a PE of a Non-Resident u/s 152(2A)(c) / Division II, Part III, 1st Schedule	64050012			
15	Payment for Goods u/s 153(1)(a) @1%	64060002			
16	Payment for Goods u/s 153(1)(a) @1.5%	64060003			
17	Payment for Goods u/s 153(1)(a) @2.5%	64060005			
18	Payment for Goods u/s 153(1)(a) @4.5%	64060009			
19	Withdrawal from Pension Fund u/s 156B	64090201			
20	Cash Withdrawal from Bank u/s 231A	64100101			
21	Certain Banking Transactions u/s 231AA	64100201			
22	Motor Vehicle Registration Fee u/s 231B(1)	64100301			
23	Motor Vehicle Transfer Fee u/s 231B(2)	64100302			
24	Motor Vehicle Sale u/s 231B(3)	64100303			
25	Motor Vehicle Leasing u/s 231B(1A) @4%	64100304			
26	Value of shares traded through a member of a stock exchange u/s 233A(1)(a)	64120101			
27	Value of shares traded through a member of a stock exchange u/s 233A(1)(b)	64120102			
28	Margin Financing, Margin Trading or Securities Lending u/s 233AA	64120201			

29	Goods Transport Public Vehicle Tax u/s 234	64130001		
30	Passenger Transport Public Vehicle Tax u/s 234	64130002		
31	Private Vehicle Tax u/s 234	64130003		
32	Electricity Bill of Domestic Consumer u/s 235A	64140101		
33	Telephone Bill u/s 236(1)(a)	64150001		
34	Cellphone Bill u/s 236(1)(a)	64150002		
35	Prepaid Telephone Card u/s 236(1)(b)	64150003		
36	Phone Unit u/s 236(1)(c)	64150004		
37	Internet Bill u/s 236(1)(d)	64150005		
38	Prepaid Internet Card u/s 236(1)(e)	64150006		
39	Purchase by Auction u/s 236A	64150101		
40	Domestic Air Ticket Charges u/s 236B	64150201		
41	Sale / Transfer of Immovable Property u/s 236C	64150301		
42	Functions / Gatherings Charges u/s 236D	64150401		
43	Issuance of License to Cable Opeartors u/s 236F	64150601		
44	Renewal of License to Cable Opeartors u/s 236F	64150602		
45	Issuance of License to IPTV, FM Radio, MMDS, Mobile TV, Mobile Audio, Satellite TV Channel and Landing Rights u/s 236F	64150603		
46	Renewal of License to IPTV, FM Radio, MMDS, Mobile TV, Mobile Audio, Satellite TV Channel and Landing Rights u/s 236F	64150604		
47	Screening of Foreign TV drama serial or play (other than in english) u/s 236F	64150605		
48	Purchase of other commodities by Distributors / Dealers / Wholesalers u/s 236G	64150701		
49	Purchase of Fertilizer by Distributors / Dealers / Wholesalers u/s 236G	64150702		
50	Purchase by Retailers u/s 236H	64150801		
51	Educational Institution Fee u/s 236I	64150901		
52	Issuance / Renewal of License to Dealers / Commission Agents / Arhatis u/s 236J	64151001		
53	Purchase / Transfer of Immovable Property u/s 236K	64151101		
54	Purchase of International Air Ticket u/s 236L	64151201		
55	Banking transactions otherwise than through cash u/s 236P	64151501		
56	Education related expenses remitted abroad u/s 236R	64151701		
57	Advance tax on general insurance premium u/s 236U	64151902		
58	Advance tax on life insurance premium u/s 236U	64151903		
59	Advance tax on extraction of minerals u/s 236V	64152101		
60	Advance tax on tobacco u/s 236X	64151904		
61	Advance tax on reimmittance through credit, debit, prepaid cards u/s 236Y	64151905		

Signature:

Date:

Annex-B

1/2

Manufacturing / Trading / Profit & Loss Account (including Revenues subject to Final / Fixed Tax)*(Separate form should be filled for each business)*

Name*					Tax Year	2019
CNIC*					NTN	
Busine						
	Sr.	Description	Code	Total Amount	Amount Subject to Final Tax	Amount Subject to Normal Tax
				A	B	C
Revenue	1	Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward) [2-3]	3029			
	2	Gross Revenue (excluding Sales Tax, Federal Excise)	3009			
	3	Selling Expenses (Freight Outward, Brokerage, Commission, Discount, etc.)	3019			
Cost of Sales / Services	4	Cost of Sales / Services [(sum of 5 to 15)-16]	3030			
	5	Opening Stock	3039			
	6	Net Purchases (excluding Sales Tax, Federal Excise)	3059			
	7	Salaries / Wages	3071			
	8	Fuel	3072			
	9	Power	3073			
	10	Gas	3074			
	11	Stores / Spares	3076			
	12	Repair / Maintenance	3077			
	13	Other Direct Expenses	3083			
	14	Accounting Amortization	3087			
	15	Accounting Depreciation	3088			
	16	Closing Stock	3099			
	17	Gross Profit / (Loss) [1-4]	3100			
	18	Other Revenues [Sum of 19 to 22]	3129			
	19	Accounting Gain on Sale of Intangibles	3115			
	20	Accounting Gain on Sale of Assets	3116			
	21	Others	3128			
	22	Share in untaxed Income from AOP	3131			

	23	Share in Taxed Income from AOP	3141			
Indirect Expenses	24	Management, Administrative, Selling & Financial Expenses [Sum of 25 to 44]	3199			
	25	Rent	3151			
	26	Rates / Taxes / Cess	3152			
	27	Salaries / Wages / Perquisites / Benefits	3154			
	28	Traveling / Conveyance / Vehicles Running / Maintenance	3155			
	29	Electricity / Water / Gas	3158			
	30	Communication	3162			
	31	Repair / Maintenance	3165			
	32	Stationery / Printing / Photocopies / Office Supplies	3166			
	33	Advertisement / Publicity / Promotion	3168			
	34	Insurance	3170			
	35	Professional Charges	3171			
	36	Profit on Debt (Financial Charges / Markup / Interest)	3172			
	37	Brokerage / Commission	3178			
	38	Irrecoverable Debts written off	3186			
	39	Obsolete Stocks / Stores / Spares / Fixed Assets written off	3187			
	40	Other Indirect Expenses	3180			
	41	Accounting (Loss) on Sale of Intangibles	3195			
42	Accounting (Loss) on Sale of Assets	3196				
43	Accounting Amortization	3197				
44	Accounting Depreciation	3198				
45	Accounting Profit / (Loss) [17+18-24]	3200				

Signature: _____ Date: _____

Annex-B 2/2

Manufacturing / Trading / Profit & Loss Account (including Revenues subject to Final / Fixed Tax)

(Separate form should be filled for each business)

Name*					Tax Year	2019
CNIC*					NTN*	
Sr.	Description	Code	Total Amount	Amount Subject to Final Taxation	Amount Subject to Normal Taxation	

				A	B	C
	46	Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270			
	47	Unadjusted (Loss) from Business for 2013	327011			
	48	Unadjusted (Loss) from Business for 2014	327012			
	49	Unadjusted (Loss) from Business for 2015	327013			
	50	Unadjusted (Loss) from Business for 2016	327014			
	51	Unadjusted (Loss) from Business for 2017	327015			
	52	Unadjusted (Loss) from Business for 2018	327016			

Statement of Affairs / Balance Sheet

Assets	53	Total Assets [Sum of 54 to 59]	3349			
	54	Land	3301			
	55	Building (all types)	3302			
	56	Plant / Machinery / Equipment / Furniture (including fittings)	3303			
	57	Advances / Deposits / Prepayments/ Trade Debtors / Receivables	3312			
	58	Stocks / Stores / Spares	3315			
	59	Cash / Cash Equivalents	3319			
Liabilities	60	Total Equity / Liabilities [Sum of 61 to 63]	3399			
	61	Capital	3352			
	62	Borrowings / Debt / Loan	3371			
	63	Advances / Deposits / Accrued Expenses/ Trade Creditors / Payables	3384			

Signature:

Date:

--

Annex-C					
Inadmissible / Admissible Deductions					
Name*				Tax Year	2019
CNIC*				NTN	
	Sr.	Description	Code	Amount	
Inadmissible Deductions	1	Inadmissible Deductions [Sum of 2 to 29]	3239		
	2	Add Backs u/s 29(2) Provision for Doubtful Debts	3201		
	3	Add Backs Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3202		
	4	Add Backs Provision for Diminution in Value of Investment	3203		
	5	Add Backs u/s 21(a) Cess / Rate / Tax levied on Profits / Gains	3205		
	6	Add Backs u/s 21(b) Amount of Tax Deducted at Source	3206		
	7	Add Backs u/s 21(c) Payments liable to deduction of tax at source but tax not deducted / paid	3207		
	8	Add Backs u/s 21(d) Entertainment Expenditure above prescribed limit	3208		
	9	Add Backs u/s 21(e) Contributions to Unrecognized / Unapproved Funds	3209		
	10	Add Backs u/s 21(f) Contributions to Funds not under effective arrangement for deduction of tax at source	3210		
	11	Add Backs u/s 21(g) Fine / penalty for violation of any law / rule / regulation	3211		
	12	Add Backs u/s 21(h) Personal Expenditure	3212		
	13	Add Backs u/s 21(i) Provision for Reserves / Funds / Amount carried to Reserves / Funds or Capitalized	3204		
	14	Add Backs u/s 21(j) Profit on Debt / Brokerage / Commission / Salary / Remuneration paid by an AOP to its member	3213		
	15	Add Backs u/s 21(l) Expenditure under a single account head exceeding prescribed amount not paid through prescribed mode	3215		
	16	Add Backs u/s 21(m) Salary exceeding prescribed amount not paid through prescribed mode	3216		
	17	Add Backs u/s 21(n) Capital Expenditure	3217		
	18	Add Backs u/s 67(1) Expenditure attributable to Non-Business Income	3218		
	19	Add Backs u/s 34(5) Liabilities allowed Previously as deduction not Paid within three Years	3219		
	20	Add Backs u/s 28(1)(b) Lease Rental not admissible	3220		
	21	Add Backs u/s 21(o) Sales promotion, advertisement and publicity expenses of pharmaceutical manufacturers exceeding prescribed limit	3224		
	22	Add Backs Tax Gain on Sale of Intangibles	3225		

	23	Add Backs Tax Gain on Sale of Assets	3226	
	24	Add Backs Pre-Commencement Expenditure / Deferred Cost	3230	
	25	Add Backs Accounting (Loss) on Sale of Intangibles	3235	
	26	Add Backs Accounting (Loss) on Sale of Assets	3236	
	27	Add Backs Accounting Amortization	3237	
	28	Add Backs Accounting Depreciation	3238	
	29	Other Inadmissible Deductions	3234	
	30	Admissible Deductions [Sum of 31 to 40]	3259	
Admissible Deductions	31	Accounting Gain on Sale of Intangibles	3245	
	32	Accounting Gain on Sale of Assets	3246	
	33	Tax Amortization for Current Year	3247	
	34	Tax Depreciation / Initial Allowance for Current Year	3248	
	35	Pre-Commencement Expenditure / Deferred Cost	3250	
	36	Other Admissible Deductions	3254	
	37	Tax (Loss) on Sale of Intangibles	3255	
	38	Tax (Loss) on Sale of Assets	3256	
	39	Unabsorbed Tax Amortization for Previous Years	3257	
	40	Unabsorbed Tax Depreciation for Previous Years	3258	

Signature:

Date:

Annex-D													
Depreciation, Initial Allowance, Amortization													
Name*												Tax Year	2019
CNIC*												NTN	
Sr.	Description	Code	WDV (BF)	Deletion	Addition (Used Previously in Pakistan)	Extent of Use	Addition (New)	Extent of Use	Rate	Initial Allowance	Rate	Depreciation	WDV (CF)
			A	B	C	D	E	F		G		H	I
Depreciation	1	Building (all types)	3302			100%		100%	15%		10%		
	2	Ramp for Disabled Persons	330204			100%		100%	100%		100%		
	3	Plant / Machinery (not otherwise specified)	330301			100%		100%	25%		15%		
	4	Computer Hardware / Allied Items / Equipment used in manufacture of IT products	330302			100%		100%	25%		30%		
	5	Furniture (including fittings)	330303			100%		100%	0%		15%		
	6	Technical / Professional Books	330304			100%		100%	25%		15%		
	7	Below ground installations of mineral oil concerns	330305			100%		100%	25%		100%		
	8	Offshore Installations of mineral oil concerns	330306			100%		100%	25%		20%		
	9	Office Equipment	330307			100%		100%	25%		15%		
	10	Machinery / Equipment eligible for 1st year Allowance	330308			100%		100%	90%		15%		
	11	Motor Vehicle (not plying for hire)	33041			100%		100%	0%		15%		
	12	Motor Vehicle (plying for hire)	33042			100%		100%	25%		15%		
	13	Ships	33043			100%		100%	25%		15%		
	14	Aircrafts / Aero Engines	33044			100%		100%	25%		30%		
	15	Tax Depreciation / Initial Allowance for Current Year	3248							100%		100%	
Amortization		Description	Code	WDV (BF)	Remaining Useful Life	Extent of Use	Amortization						
				A	B	C	D						
	16	Intangible	3305										
	17	Intangible	3305										
	18	Intangible	3305										
	19	Expenditure providing Long Term Advantage / Benefit	330516										
	20	Tax Amortization for Current Year	3247										
21	Pre-Commencement Expenditure	3306											

Signature:

Date:

Annex-E								
Name*							Tax Year	2019
CNIC*							NTN	
Sr.	Description	Code	Receipts / Value	Tax Collectible / Deductible	Attributable Taxable Income	Tax on Attributable Taxable Income	Minimum Tax Chargeable	
			A	B	C	D	E	
Minimum Tax Chargeable	1	Minimum Tax Chargeable [Col.E Sum of 2 to 6]						
	2	Import of Edible Oil u/s 148 @5.5%	64010161					
	3	Import of Packing Material u/s 148 @5.5%	64010181					
	4	Import of Plastic Raw Material u/s 148 @ 1.75%	64010081					
	5	Payment for Services u/s 153(1)(b) @1%	64060152					
	6	Payment for Services u/s 153(1)(b) @2%	64060154					
	7	Payment for Services u/s 153(1)(b) @10%	64060170					
	8	Payment for Services u/s 153(1)(b) @15%	64060180					
Sr.	Description	Code	Receipts / Value	Final Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference (Option Valid if <=0)	
			A	B	C	D	E	
Option out of PTR	9	Import u/s 148 @1%	64010052					
	10	Import u/s 148 @2%	64010054					
	11	Import u/s 148 @3%	64010056					
	12	Import u/s 148 @4.5%	64010059					
	13	Import u/s 148 @6%	64010062					
	14	Payment for Goods u/s 153(1)(a) @1%	64060052					
	15	Payment for Goods u/s 153(1)(a) @1.5%	64060053					
	16	Payment for Goods u/s 153(1)(a) @4.5%	64060059					
	17	Receipts from Contracts u/s 153(1)(c) @7.5%	64060265					
	18	Receipts from Contracts u/s 153(1)(c) @10%	64060270					
	19	Fee for Export related Services u/s 153(2) @1%	64060352					
	20	Export Proceeds u/s 154(1) @1%	64070054					
	21	Foreign Indenting Commission u/s 154(2)	64070151					
	22	Sale Proceeds of goods to exporter u/s 154(3)	64070152					
	23	Sale Proceeds of goods by industrial undertaking u/s 154(3A)	64070153					
	24	Contract Payments to indirect exporter u/s 154(3B)	64070154					
	25	Export Proceeds u/s 154(3C)	64070155					
	26	Commission / Discount on petroleum products u/s 156A @12%	64090151					
	27	Brokerage / Commission u/s 233 @8%	64120066					
28	Brokerage / Commission u/s 233 @10%	64120070						
29	Brokerage / Commission u/s 233 @12%	64120074						
Signature:						Date:		

Annex-F					
Personal Expenses					
Name*				Tax Year	2019
CNIC*				NTN	
Sr.	Description	Code	Amount		
1	Personal Expenses [Sum of 2 to 16 minus 17]	7089			
2	Rent	7051			
3	Rates / Taxes / Charge / Cess	7052			
4	Vehicle Running / Maintenance	7055			
5	Travelling	7056			
6	Electricity	7058			
7	Water	7059			
8	Gas	7060			
9	Telephone	7061			
10	Asset Insurance / Security	7066			
11	Medical	7070			
12	Educational	7071			
13	Club	7072			
14	Functions / Gatherings	7073			
15	Donation, Zakat, Annuity, Profit on Debt, Life Insurance Premium, etc.	7076			
16	Other Personal / Household Expenses	7087			
17	Contribution in Expenses by Family Members [Sum of 18 to 21]	7088			
	CNIC No.	Name*			
18					
19					
20					
21					
Signature:				Date:	

Residential, Commercial	iv							7002		
	v							7002		
	vi							7002		
	vii							7002		
	viii							7002		
	ix							7002		
	x							7002		
Business Capital	3	Business Capital							7003	
		<i>Enter name, share percentage & capital amount in each AOP</i>						<i>Share %</i>	<i>Code</i>	<i>Value at Cost</i>
	i								7003	
	ii								7003	
	iii								7003	
	i	<i>Enter consolidated capital amount of all Sole Proprietorships</i>						<i>100%</i>	7003	
Equipment	4	Equipment, etc. (Non-Business) [Sum of 4 i to 4 iv]							7004	
		<i>Description</i>							<i>Code</i>	<i>Value at Cost</i>
	i								7004	
	ii								7004	
	iii								7004	
	iv								7004	

Signatures:

Date:

WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001				2/4
Name*			Tax Year	2019
CNIC*			NTN	

Animal	5	Animal (Non-Business) [Sum of 5 i to 5 iv]			7005		
		<i>Description</i>			Code	Value at Cost	
	i	Livestock			7005		
	ii	Pet			7005		
	iii	Unspecified			7005		
	iv	Unspecified			7005		
Investment	6	Investment (Non-Business) [Sum of 6 i to 6 xiii]			7006		
		<i>Form</i>	<i>Account / Instrument No.</i>	<i>Institution Name / Individual CNIC</i>	<i>Share %</i>	Code	Value at Cost
	i	Account				7006	
		Current				7006	
		Current				7006	
		Fixed Deposit				7006	
		Fixed Deposit				7006	
		Profit / Loss Sharing				7006	
		Profit / Loss Sharing				7006	
		Saving				7006	
		Saving				7006	
	ii	Annuity				7006	
	iii	Bond				7006	
	iv	Certificate				7006	
	v	Debenture				7006	
	vi	Deposit				7006	
		Term Deposit				7006	
		Term Deposit				7006	
	vii	Fund				7006	
	viii	Instrument				7006	
ix	Insurance Policy				7006		
x	Security				7006		

Motor Vehicle	xi	Stock / Share				7006	
	xii	Unit				7006	
	xiii	Others				7006	
	7	Debt (Non-Business) [Sum of 7 i to 7 vii]				7007	
		Form	No.	Institution Name / Individual CNIC	Share %	Code	Value at Cost
	i	Advance				7007	
	ii	Debt				7007	
	iii	Deposit				7007	
	iv	Prepayment				7007	
	v	Receivable				7007	
	vi	Security				7007	
	vii	Others				7007	
	8	Motor Vehicle (Non-Business) [Sum of 8 i to 8 viii]				7008	
		Form (Car, Jeep, Motor Cycle, Scooter, Van)	E&TD Registration No.	Maker	Capacity	Code	Value at Cost
	i					7008	
	ii					7008	
	iii					7008	
	iv					7008	
	v					7008	
	vi					7008	
vii					7008		
viii					7008		

Signatures:

Date:

--

WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001

3/4

Name*		Tax Year	2019
CNIC*		NTN	
Precious Possession	9	Precious Possession [Sum of 9 i to 9 iii]	7009
		<i>Description</i>	Code
	i	Antique / Artifact	7009
	ii	Jewelry / Ornament / Metal / Stone	7009
	iii	Others (Specify)	7009
Household Effect	10	Household Effect [Sum of 10 i to 10 iv]	7010
		<i>Description</i>	Code
	i	Unspecified	7010
	ii	Unspecified	7010
	iii	Unspecified	7010
Personal Item	11	Personal Item [Sum of 11 i to 11 iv] *	7011
		<i>Description</i>	Code
	i	Unspecified	7011
	ii	Unspecified	7011
	iii	Unspecified	7011
Cash	12	Cash (Non-business) [Sum of 12 i to 12 x]	7012
		Notes & Coins	7012

Any Other Asset	13	Any Other Asset [Sum of 13 i to 13 iv]	7013	
		Description	Code	Value at Cost
	i		7013	
	ii		7013	
	iii		7013	
	iv		7013	
Assets in Others' Name	14	Assets in Others' Name [Sum of 14 i to 14 iv]	7014	
		Description	Code	Value at Cost
	i		7014	
	ii		7014	
	iii		7014	
	iv		7014	
	15	Total Assets inside Pakistan [Sum of 1 to 14]	7015	
Assets outside Pakistan	16	*Assets held outside Pakistan [Sum of 16 (i) to 16 (iv)]	7016	
		Description	Code	Value at Cost
	i		7016	
	ii		7016	
	iii		7016	
	iv		7016	
	17	Total Assets [15+16]	7019	

* Serial # 16 has been separated from Any Other Assets at Serial # 13 for clarity.

Signatures:

Date:

--

WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001


4/4

Name*					Tax Year	2019
CNIC*					NTN	
Loan	18	Credit (Non-Business) [Sum of 18 (i) to 18 (viii)]			7021	
		<i>Form</i>	<i>Creditor's NTN / CNIC</i>	<i>Creditor's Name</i>	Code	Value at Cost
	i	Advance			7021	
	ii	Borrowing			7021	
	iii	Credit			7021	
	iv	Loan			7021	
	v	Mortgage			7021	
	vi	Overdraft			7021	
	vii	Payable			7021	
	viii	Others			7021	
	19	Total Liabilities			7029	
of Net Assets	20	Net Assets Current Year [17-19]			703001	
	21	Net Assets Previous Year			703002	
	22	Increase / Decrease in Assets [20-21]			703003	
	23	Inflows [Sum of 23 (i) to 23(x)]			7049	
	i	Income declared as per Return for the year subject to normal tax			7031	
	ii	Income declared as per Return for the year exempt from tax			7032	
	iii	Income Attributable to Receipts, etc. Declared as per Return for the year subject to Final / Fixed Tax			7033	
	iv	Adjustments in Income Declared as per Return for the year			7034	

Reconciliation c	vi	Foreign Remittance	7035	
	vii	Inheritance	7036	
	viii	Gift	7037	
	ix	Gain on Disposal of Assets, excluding Capital Gain on Immovable Property	7038	
	x	Others	7048	
	24	Personal Expenses [Transfer from Sr.1 Annex-F]	7089	
	25	Outflows [Sum of 25 (i) to 25 (iii)]	7099	
	i	Gift	7091	
	ii	Loss on Disposal of Assets	7092	
	iii	Others	7098	
	26	Unreconciled Amount [23-24-25]	703000	
	Disposed Assets	27	Assets Transferred / Sold / Gifted / Donated during the year [Sum of 27 (i) to 27 (ii)]	703004
		Description	Code	Value at Cost
i			703004	
ii			703004	
Verification	I,	, CNIC No. , in my capacity as Self / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of Taxpayer named above, do hereby solemnly declare that to the best of my knowledge & belief the information given in this statement of the assets & liabilities of myself, my spouse(s), minor children & other dependents as on 30.06.2019 & of my personal expenditure for the year ended 30.06.2019 are correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001, Income Tax Rules, 2002.		
Signatures:			Date:	

2. This Notification shall be applicable for the tax year 2019.

[F. No. 1(27) R & S /2019]



(Syed Hassan Sardar)
Secretary (Rules & SROs)