

GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE

Islamabad, the 26th August, 2015.

NOTIFICATION
(Income Tax)

S.R.O. 841(I)/2015.- In exercise of the powers conferred by sub-section (1) of section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to direct that the following further amendment shall be made in the Income Tax Rules, 2002, the same have been previously published *vide* Notification No. S.R.O. 496(I)/2015, dated the 3rd July, 2015 as required by sub-section (3) of the said section, namely:-

In the aforesaid Rules, in the Second Schedule, after Part-II E, the following shall be inserted, namely:-

"Part-II-F

Instructions for Filling in Return Form & Wealth Statement

Form	Sr.	Instruction	
General		The following persons are required to furnish a return of income for a tax year: (a) Every company; (b) Every person (other than a company) whose taxable income for the year exceeds PKR 400,000; (c) Every non-profit organization as defined in clause (36) of section 2; (d) Every welfare institution approved under clause (58) of Part I of the Second Schedule; (e) Every person who has been charged to tax in respect of any of the two preceding tax years; (f) Every person who claims a loss carried forward under this Ordinance for a tax year; (g) Every person who owns immovable property with a land area of two hundred and fifty square yards or more or owns any flat located in areas falling within the municipal limits existing immediately before the commencement of Local Government laws in the provinces; or areas in a Cantonment; or the Islamabad Capital Territory; (h) Every person who owns immoveable property with a land area of five hundred square yards or more located in a rating area; (i) Every person who owns a flat having covered area of two thousand square feet or more located in a rating area; (j) Every person who owns a motor vehicle having engine capacity above 1000 CC; (k) Every person who has obtained National Tax Number; (l) Every person who is the holder of commercial or industrial connection of electricity where the amount of annual bill exceeds rupees five hundred thousand; (m) Every person who is registered with any chamber of commerce and industry or any trade or business association or any market committee or any professional body including Pakistan Engineering Council, Pakistan Medical and Dental Council, Pakistan Bar Council or any Provincial Bar Council, Institute of Chartered Accountants of Pakistan or Institute of Cost and Management Accountants of Pakistan; (n) Every individual whose income under the head Business exceeds PKR 300,000 but does not exceed PKR 400,000 in a tax year. The following errors / omissions shall render a Return invalid & make the taxpayer a non-filer & liable to penalty under section 182(1): (a) Return on which CNIC is missing or incorrect or invalid; (b) Return on which mandatory fields marked by * are empty; (c) Return which is not signed by the Taxpayer or his Representative (as defined in section 172 of the Income Tax Ordinance, 2001); (d) Return which is not filed in the prescribed Form; (e) Return which is not filed in the prescribed mode.	
		Individuals deriving income under the head Property, Capital Gains & Other Sources (excluding Salary / Business) & Income subject to fixed / final tax have to file one page Return in IT-1B Form with Annex-A, Annex-F & Wealth Statement if required to be filed.	
		Individuals deriving income under the head business or falling under Final Tax Regime (FTR) such as Commercial Importers, Exporters, Contractors, etc. have to file two page Return in IT-2 Form with Annex-A, Annex-B, Annex-F & Wealth Statement if required to be filed. Annex-C, Annex-D & Annex-E are required only where Depreciation / Amortization, Admissible / Inadmissible Deductions & Minimum Tax Chargeable / Option out of Presumptive Tax Regime are involved.	
		Individuals, including members of AOPs or directors of Companies must file Wealth Statement.	
		Taxpayers may file Return of Total Income / Statement of Final Taxation & Wealth Statement through the following modes: Electronically at FBR Portal (https://iris.fbr.gov.pk/infosys/public/txplogin.xhtml) which is mandatory for all Companies, AOPs, Sales Tax Registered Persons, Refund Claimants & Individuals having income under the head Salary. However, all others are also encouraged to electronically file Return; Manually on paper at Taxpayer Facilitation Counter of the respective Regional Tax Office. Paper Return Form can be downloaded from FBR Website http://www.fbr.gov.pk .	
		Taxpayers may seek guidance through the following modes: By calling Helpline 0800 00 227, 051 111-227-227 By visiting the nearest Taxpayer Facilitation Centre (TFC), list of which can be downloaded from FBR website at http://www.fbr.gov.pk	
		Tax can be paid in any authorized branch of NBP & SBP at any time before filing of return. List of authorized braches of NBP & SBP can be downloaded from http://www.fbr.gov.pk .	
	IT-1B	13	Only Foreign Income (Not Loss) should be declared.
	IT-2	14	
	IT-1B	48	Only Agriculture Income (Not Loss) should be declared.
IT-2	45		
IT-1B	26	Tax Credits include Tax Credits for the following:	
IT-2	28		
		Share in Taxed Income from AOP; Charitable Donations u/s 61; Investment in Shares of Public Companies listed on a Stock Exchange in Pakistan (only for Original Allottee other than a Company) u/s 62; Life Insurance Premim (only for Resident Individual deriving income from Salary / Business) u/s 62; 63; Profit or Share in Rent or Share in Appreciation of Value of Property paid on loan invested in property u/s 64.	
Annex-E		Taxpayers wanting to opt out of Presumptive Tax Regime (PTR) u/c (56B), (56C), (56D), (56E), (56F), (56G), Part IV, Second Schedule, must file Annex-E.	
Annex-F		Only Personal / Household (Non-Business) expenses should be declared.	
Annex-F	18	Expenses borne by more than one person must be declared in total by each person. For example, if in one family more than one member is contributing to expenses or if more than one family is living jointly & within each family more than one member is contributing to expenses, total expenses under each head must be declared by each member of each family filing his wealth statement & then contribution by other family members be deducted to arrive at own contribution.	
Statement		If rows provided in any segment are inadequate, additional rows may be inserted.	
Statement		All assets must be delared at cost, including ancillary expenses.	
Wealth Statement		If an asset is acquired under a Hire Purchase Agreement, total price should be declared as asset under the appropriate head & balance payable amount should be declared as liability.	
Statement		If Wealth Statement is filed for the first time, separate Reconciliation Statement must be filed for each previous year.	
Wealth Statement	4	Equipment, Plant, Machinery (Non-Business) must be declared with description, for example, Generator, Tubewell, Harvester, Tractor, Trolley, etc.	
Wealth Statement	14	Assets created in the name of spouse(s), children & other dependents should be declared only if acquired by them with funds provided by you (Benami Assets).	
Wealth Statement	21 iv	value of perquisites, 1/10 of goodwill from tenant, 1/10 of goodwill on vacating possession of property, repairs allowance, admissible / inadmissible deductions, brought forward losses, unabsorbed depreciation / amortization	

RETURN OF TOTAL INCOME / STATEMENT OF FINAL TAXATION UNDER THE INCOME TAX ORDINANCE, 2001 (IT-1B)						
(FOR INDIVIDUAL, DERIVING INCOME UNDER ANY HEAD OTHER THAN SALARY / BUSINESS)						
Name*					Tax Year	2015
CNIC*					NTN	
Address*						
Sr.	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	
			A	B	C	
Property	1	Income / (Loss) from Property [Sum of 2 to 6] - [Sum of 7 to 10]	2000			
	2	Rent Received or Receivable	2001			
	3	1/10th of amount not adjustable against Rent	2002			
	4	Forfeited Deposit under a Contract for Sale of Property	2003			
	5	Recovery of Unpaid Irrecoverable Rent allowed as deduction	2004			
	6	Unpaid Liabilities exceeding three years	2005			
	7	1/5th of Rent of Building for Repairs [(2+3+4)*20%]	2031			
	8	Insurance Premium	2032			
	9	Local Rate / Tax / Charge / Cess	2033			
	10	Other Deductions against Rent	2098			
	11	Gains / (Loss) from Capital Assets	4000			
	12	Income / (Loss) from Other Sources	5000			
	13	Foreign Income	6000			
	14	Share in untaxed Income from AOP	3131			
	15	Share in Taxed Income from AOP	3141			
	16	Total Income*	9000			
Deductible Allowances			Total	Inadmissible	Admissible	
	17	Deductible Allowances [18+19]	9009			
	18	Zakat u/s 60	9001			
	19	Charitable Donations u/c 61, Part I, 2nd Schedule	9004			
Computations	20	Taxable Income [16-17]*	9100			
	21	Tax Chargeable [Col.C 22-23-24-25+26]	9200			
	22	Normal Income Tax	920000			
	23	Tax Reduction for Senior Taxpayer	9303			
	24	Tax Reduction for Disabled Taxpayer	9304			
	25	Tax Credits	9329			
	26	Super Tax	920700			
	27	Tax Paid [Sr.28 Col. B+Sr.29 Col. B+Sr.35 Col. B+Sr.1 Col.B Annex-A]				
	28	Advance Income Tax	9202			
	29	Admitted Income Tax	9203			
	30	Refundable Income Tax [21-27 if <0]	9210			
	31	Demanded Income Tax [21-27 if >0]	9204			
	32	Refund Adjustment of Other Year(s) against Demand of this Year [=30]	92101			
	33	Agriculture Income	6100			
34	Agriculture Income Tax	9291				
Final / Fixed / Average / Relevant / Reduced Rate Regime			Receipts / Value	Tax Collected/ Deducted/Paid	Tax Chargeable	
	35	Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax [Sum of 36 to 56]	640001			
	36	Dividend u/s 150 @7.5%	64030052			
	37	Dividend u/s 150 @10%	64030053			
	38	Dividend u/s 150 @ 12.50%	64030054			
	39	Profit on Debt u/s 151 from NSC / PO Deposits	64040051			
	40	Profit on Debt u/s 151 from Bank Accounts / Deposits	64040052			
	41	Profit on Debt u/s 151 from Government Securities	64040053			
	42	Profit on Debt u/s 151 from Others	64040054			
	43	Prize on Prize Bond u/s 156	64090051			
	44	Winnings from Crossword Puzzle u/s 156	64090052			
	45	Winnings from Raffle u/s 156	64090053			
	46	Winnings from Lottery u/s 156	64090054			
47	Winnings from Quiz u/s 156	64090055				
48	Winnings from Sale Promotion u/s 156	64090056				
49	Issuance of Bonus Shares by Companies quoted on Stock Exchange u/s 236M	64151351				
50	Issuance of Bonus Shares by Companies not quoted on Stock Exchange u/s 236N	64151451				
51	Capital Gains on Immovable Property u/s 37(1A) @0%	64220051				
52	Capital Gains on Immovable Property u/s 37(1A) @5%	64220053				
53	Capital Gains on Immovable Property u/s 37(1A) @10%	64220055				
54	Capital Gains on Securities u/s 37A @0%	64220151				
55	Capital Gains on Securities u/s 37A @10%	64220155				
56	Capital Gains on Securities u/s 37A @12.5%	64220156				
Verificator	I, _____, CNIC No. _____, in my capacity as Self / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge & belief the information given in this Return / Statement u/s 115(4) is correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001 & Income Tax Rules, 2002.					
	Signature:			Date:		

RETURN OF TOTAL INCOME / STATEMENT OF FINAL TAXATION UNDER THE INCOME TAX ORDINANCE, 2001 (IT-2)							1/2
FOR INDIVIDUAL DERIVING INCOME UNDER THE HEAD BUSINESS & ANY OTHER HEAD EXCEPT SALARY							
Name*						Tax Year	2015
CNIC*						NTN*	
Address*							
	Sr.	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	
				A	B	C	
Property	1	Income from Business	3000				
	2	Income / (Loss) from Property [Sum of 3 to 7] -[Sum of 8 to 11]	2000				
	3	Rent Received or Receivable	2001				
	4	1/10th of amount not adjustable against Rent	2002				
	5	Forfeited Deposit under a Contract for Sale of Property	2003				
	6	Recovery of Unpaid Irrecoverable Rent allowed as deduction	2004				
	7	Unpaid Liabilities exceeding three years	2005				
	8	1/5th of Rent of Building for Repairs [(3+4+5)*20%]	2031				
	9	Insurance Premium	2032				
	10	Local Rate / Tax / Charge / Cess	2033				
	11	Other Deductions against Rent	2098				
	12	Gains / (Loss) from Capital Assets	4000				
	13	Income / (Loss) from Other Sources	5000				
	14	Foreign Income	6000				
	15	Share in untaxed Income from AOP	3131				
	16	Share in Taxed Income from AOP	3141				
	17	Total Income*	9000				
				Total	Inadmissible	Admissible	
Deductible Allowances	18	Deductible Allowances [19+20+21]	9009				
	19	Zakat u/s 60	9001				
	20	Workers Welfare Fund u/s 60A	9002				
	21	Charitable Donations u/c 61, Part I, 2nd Schedule	9004				
Computations	22	Taxable Income [17-18]*	9100				
	23	Tax Chargeable	9200				
	24	Normal Income Tax	920000				
	25	Tax Reduction for Senior Taxpayer	9303				
	26	Tax Reduction for Disabled Taxpayer	9304				
	27	Tax Credits	9329				
	28	Difference of Minimum Tax Chargeable u/s 148(8) / 153(3)(b)	923192				
	29	Adjustment of Minimum Tax Paid u/s 113 in earlier Year(s) [$\leq (24-25-26-27+28)$]	923198				
	30	Difference of Minimum Tax Chargeable on Electricity Bill u/s 235	923193				
	31	Difference of Minimum Tax Chargeable u/s 113	923194				
	32	Turnover / Tax Chargeable u/s 113 @0.2%	923152				
	33	Turnover / Tax Chargeable u/s 113 @0.25%	923163				
	34	Turnover / Tax Chargeable u/s 113 @0.5%	923155				
	35	Turnover / Tax Chargeable u/s 113 @1%	923160				
	36	Super Tax	920700				
	37	Tax Paid [Sr.38 Col. B+Sr.39 Col. B+Sr.46 Col. B+Sr.1 Col.B Annex-A]					
	38	Advance Income Tax	9202				
	39	Admitted Income Tax	9203				
	40	Refundable Income Tax [23-37 if <0]	9210				
	41	Demanded Income Tax [23-37 if >0]	9204				
42	Refund Adjustment of Other Year(s) against Demand of this Year [= 41]	92101					
43	WWF	920900					
44	Agriculture Income	6100					
45	Agriculture Income Tax	9291					
Verification	I, _____, CNIC No. _____, in my capacity as Self / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge & belief the information given in this Return / Statement u/s 115(4) are correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001 & Income Tax Rules, 2002.						

Signature:

Date:

FOR INDIVIDUAL DERIVING INCOME UNDER THE HEAD BUSINESS & ANY OTHER HEAD EXCEPT SALARY

Name*				Tax Year	2015
CNIC*				NTN	NTN*
Sr.	Description	Code	Receipts / Value / Number	Tax Collected/ Deducted/Paid	Tax Chargeable
			A	B	C
46	Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax [Sum of 47 to 107]	640001			
47	Import u/s 148 @1%	64010052			
48	Import u/s 148 @2%	64010054			
49	Import u/s 148 @3%	64010056			
50	Import u/s 148 @4.5%	64010059			
51	Import u/s 148 @5.5%	64010061			
52	Import u/s 148 @6%	64010062			
53	Import of Edible Oil u/s 148 @5.5%	64010161			
54	Import of Packing Material u/s 148 @5.5%	64010181			
55	Dividend u/s 150 @7.5%	64030052			
56	Dividend u/s 150 @10%	64030053			
57	Dividend u/s 150 @ 12.50%	64030054			
58	Dividend to a Non-Resident covered under ADDT u/s 150 / u/s 5	64030099			
59	Profit on Debt u/s 151 from NSC / PO Deposits	64040051			
60	Profit on Debt u/s 151 from Bank Accounts / Deposits	64040052			
61	Profit on Debt u/s 151 from Government Securities	64040053			
62	Profit on Debt u/s 151 from Others	64040054			
63	Royalty / Fee for Technical Services to a Non-Resident u/s 152(1) / Division IV, Part I, 1st Schedule	64050051			
64	Payment for Contracts for Construction, Assembly or Installation to a Non-Resident u/s 152(1A)(a) / Division II, Part III, 1st Schedule	64050052			
65	Payment for Services, Contracts to a Non-Resident u/s 152(1A)(b) / Division II, Part III, 1st Schedule	64050053			
66	Fee for Advertisement Services to a Non-Resident u/s 152(1A)(c) / Division II, Part III, 1st Schedule	64050054			
67	Insurance / Reinsurance Premium to a Non-Resident u/s 152(1AA) / Division II, Part III, 1st Schedule	64050055			
68	Fee for Advertisement Services to a Non-Resident u/s 152(1AAA) / Division II, Part III, 1st Schedule	64050056			
69	Profit on Debt u/s 152(2) / u/c (5A), Part II, 2nd Schedule	64050096			
70	Royalty / Fee for Technical Services to a Non-Resident covered under ADDT	64050097			
71	Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident covered under ADDT	64050098			
72	Payment for Goods u/s 153(1)(a) @1%	64060052			
73	Payment for Goods u/s 153(1)(a) @1.5%	64060053			
74	Payment for Goods u/s 153(1)(a) @4.5%	64060059			
75	Payment for Services u/s 153(1)(b) @1%	64060152			
76	Payment for Services u/s 153(1)(b) @2%	64060154			
77	Payment for Services u/s 153(1)(b) @10%	64060170			
78	Receipts from Contracts u/s 153(1)(c) @7.5%	64060265			
79	Receipts from Contracts u/s 153(1)(c) @10%	64060270			
80	Fee for Export related Services u/s 153(2) @1%	64060352			
81	Export Proceeds u/s 154 @1%	64070054			
82	Foreign Indenting Commission u/s 154(2) @5%	64070151			
83	Prize on Prize Bond u/s 156	64090051			
84	Winnings from Crossword Puzzle u/s 156	64090052			
85	Winnings from Raffle u/s 156	64090053			
86	Winnings from Lottery u/s 156	64090054			
87	Winnings from Quiz u/s 156	64090055			
88	Winnings from Sale Promotion u/s 156	64090056			
89	Commission / Discount on petroleum products u/s 156A	64090151			
90	Brokerage / Commission u/s 233 @7.5%	64120065			
91	Brokerage / Commission u/s 233 @12%	64120074			
92	CNG Station Gas Bill u/s 234A	64130151			
93	Electricity Bill of Commercial Consumer u/s 235	64140051			
94	Electricity Bill of Industrial Consumer u/s 235	64140052			
95	Issuance of Bonus Shares by Companies quoted on Stock Exchange u/s 236M	64151351			
96	Issuance of Bonus Shares by Companies not quoted on Stock Exchange u/s 236N	64151451			
97	Capital Gains on Immovable Property u/s 37(1A) @0%	64220051			
98	Capital Gains on Immovable Property u/s 37(1A) @5%	64220053			
99	Capital Gains on Immovable Property u/s 37(1A) @10%	64220055			
100	Capital Gains on Securities u/s 37A @0%	64220151			
101	Capital Gains on Securities u/s 37A @10%	64220155			
102	Capital Gains on Securities u/s 37A @12.5%	64220156			
103	Fee for Services outside Pakistan u/c (3), Part II, 2nd Schedule @1%	64310051			
104	Receipts for Contracts outside Pakistan u/c (3), Part II, 2nd Schedule @1%	64310052			
105	Purchase of Locally Produced Edible Oil u/c (13C), Part II, 2nd Schedule @2%	64310053			
106	Fee for Carriage Services by Oil Tanker/Goods Transport Contractor u/c (43D) and (43E), Part IV, 2nd Schedule @2.5%	64320051			
107	Income of Hajj Group Operators u/c (72A), Part IV, 2nd Schedule @5000	64320052			

Signature:

Date:

Annex-A

Adjustable Tax Collected / Deducted

Name*				Tax Year	2015
CNIC*				NTN	
Sr.	Description	Code	Receipts / Value	Tax Collected / Deducted / Paid	
			A	B	
1	Adjustable Tax [Sum of 2 to 42] [Col.B Add to Col.B Sr.37 of Return]	640000			
2	Import u/s 148 @5.5%	64010011			
3	Import u/s 148 @6%	64010012			
4	Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident u/s 152(2)	64050007			
5	Profit on Debt to a Non-Resident u/s 152(2)	64050008			
6	Payment for Goods to a PE of a Non-Resident u/s 152(2A)(a) / Division II, Part III, 1st Schedule	64050009			
7	Payment for Transport Services to a PE of a Non-Resident u/s 152(2A)(b) / Division II, Part III, 1st Schedule	64050010			
8	Payment for Other Services to a PE of a Non-Resident u/s 152(2A)(b) / Division II, Part III, 1st Schedule	64050011			
9	Payment for Contracts to a PE of a Non-Resident u/s 152(2A)(c) / Division II, Part III, 1st Schedule	64050012			
10	Payment for Goods u/s 153(1)(a) (ADJUSTABLE TAX ONLY)	64060000			
11	Rent of Property u/s 155	64080001			
12	Withdrawal from Pension Fund u/s 156B	64090201			
13	Cash Withdrawal from Bank u/s 231A	64100101			
14	Certain Banking Transactions u/s 231AA	64100201			
15	Motor Vehicle Registration Fee u/s 231B(1)	64100301			
16	Motor Vehicle Transfer Fee u/s 231B(2)	64100302			
17	Motor Vehicle Sale u/s 231B(3)	64100303			
18	Value of Shares traded through a member of a Stock exchange u/s 233A (1)(a)	64120101			
19	Value of Shares traded through a member of a Stock exchange u/s 233A (1)(b)	64120102			
20	Value of Shares traded by a member of a Stock exchange u/s 233A (1)(c)	64120103			
21	Margin Financing, Margin Trading or Securities Lending u/s 233AA	64120201			
22	Goods Transport Public Vehicle Tax u/s 234	64130001			
23	Passenger Transport Public Vehicle Tax u/s 234	64130002			
24	Private Vehicle Tax u/s 234	64130003			
25	Electricity Bill of Domestic Consumer u/s 235A	64140101			
26	Telephone Bill u/s 236(1)(a)	64150001			
27	Cellphone Bill u/s 236(1)(a)	64150002			
28	Prepaid Telephone Card u/s 236(1)(b)	64150003			
29	Phone Unit u/s 236(1)(c)	64150004			
30	Purchase by Auction u/s 236A	64150101			
31	Domestic Air Ticket Charges u/s 236B	64150201			
32	Sale / Transfer of Immovable Property u/s 236C	64150301			
33	Functions / Gatherings Charges u/s 236D	64150401			
34	Certification of Foreign-Produced TV Plays / Serials u/s 236E	64150501			
35	Issuance / Renewal of License to Cable Opeartors / Electronic Media u/s 236F	64150601			
36	Purchase of other commodities by Distributors / Dealers / Wholesalers u/s 236G	64150701			
37	Purchase of Fertilizer by Distributors / Dealers / Wholesalers u/s 236G	64150702			
38	Purchase by Retailers u/s 236H	64150801			
39	Educational Institution Fee u/s 236I	64150901			
40	Issuance / Renewal of License to Dealers / Commission Agents / Arhatis u/s 236J	64151001			
41	Purchase / Transfer of Immovable Property u/s 236K	64151101			
42	Purchase of International Air Ticket u/s 236L	64151201			

Signature:

Date:

Manufacturing / Trading / Profit & Loss Account (including Revenues subject to Final / Fixed Tax)*(Separate form should be filled for each business)*

Name*				Tax Year	Tax Year
CNIC*				NTN	NTN*
Business Name*					
Sr.	Description	Code	Total Amount	Amount Subject to Final Tax	Amount Subject to Normal Tax
			A	B	C
Revenue	1	Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward) [2-3]	3029		
	2	Gross Revenue (excluding Sales Tax, Federal Excise)	3009		
	3	Selling Expenses (Freight Outward, Brokerage, Commission, Discount, etc.)	3019		
Cost of Sales / Services	4	Cost of Sales / Services [(sum of 5 to 15)-16]	3030		
	5	Opening Stock	3039		
	6	Net Purchases (excluding Sales Tax, Federal Excise)	3059		
	7	Salaries / Wages	3071		
	8	Fuel	3072		
	9	Power	3073		
	10	Gas	3074		
	11	Stores / Spares	3076		
	12	Repair / Maintenance			
	13	Other Direct Expenses	3083		
	14	Accounting Amortization	3087		
	15	Accounting Depreciation	3088		
	16	Closing Stock	3099		
	17	Gross Profit / (Loss) [1-4]	3100		
	18	Other Revenues [Sum of 19 to 21]	3129		
	19	Accounting Gain on Sale of Intangibles	3115		
	20	Accounting Gain on Sale of Assets	3116		
21	Others	3128			
Indirect Expenses	22	Management, Administrative, Selling & Financial Expenses [Sum of 23 to 42]	3199		
	23	Rent	3151		
	24	Rates / Taxes / Cess	3152		
	25	Salaries / Wages / Perquisites / Benefits	3154		
	26	Traveling / Conveyance / Vehicles Running / Maintenance	3155		
	27	Electricity / Water / Gas	3158		
	28	Communication	3162		
	29	Repair / Maintenance	3165		
	30	Stationery / Printing / Photocopies / Office Supplies	3166		
	31	Advertisement / Publicity / Promotion	3168		
	32	Insurance	3170		
	33	Professional Charges	3171		
	34	Profit on Debt (Financial Charges / Markup / Interest)	3172		
	35	Brokerage / Commission	3178		
	36	Irrecoverable Debts written off	3186		
	37	Obsolete Stocks / Stores / Spares / Fixed Assets written off	3187		
	38	Other Indirect Expenses	3180		
	39	Accounting (Loss) on Sale of Intangibles	3195		
	40	Accounting (Loss) on Sale of Assets	3196		
	41	Accounting Amortization	3197		
	42	Accounting Depreciation	3198		
	43	Accounting Profit / (Loss) [17+18-22]	3200		

Signature:

Date:

Manufacturing / Trading / Profit & Loss Account (including Revenues subject to Final / Fixed Tax)*(Separate form should be filled for each business)*

Name*					Tax Year	2015
CNIC*					NTN*	
Sr.	Description	Code	Total Amount	Amount Subject to Final Taxation	Amount Subject to Normal Taxation	
			A	B	C	
44	Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270				
45	Unadjusted (Loss) from Business for 2009	327009				
46	Unadjusted (Loss) from Business for 2010	327010				
47	Unadjusted (Loss) from Business for 2011	327011				
48	Unadjusted (Loss) from Business for 2012	327012				
49	Unadjusted (Loss) from Business for 2013	327013				
50	Unadjusted (Loss) from Business for 2014	327014				

Statement of Affairs / Balance Sheet

Assets	51	Total Assets [Sum of 52 to 57]	3349		
	52	Land	3301		
	53	Building (all types)	3302		
	54	Plant / Machinery / Equipment / Furniture (including fittings)	3303		
	55	Advances / Deposits / Prepayments/ Trade Debtors / Receivables	3312		
	56	Stocks / Stores / Spares	3315		
	57	Cash / Cash Equivalents	3319		
Liabilities	58	Total Equity / Liabilities [Sum of 59 to 61]	3399		
	59	Capital	3352		
	60	Borrowings / Debt / Loan	3371		
	61	Advances / Deposits / Accrued Expenses/ Trade Creditors / Payables	3384		

Signature:

Date:

Annex-C			
Inadmissible / Admissible Deductions			
Name*		Tax Year	2015
CNIC*		NTN	NTN*
Sr.	Description	Code	Amount
1	Inadmissible Deductions [Sum of 2 to 28]	3239	
2	Add Backs u/s 29(2) Provision for Doubtful Debts	3201	
3	Add Backs Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3202	
4	Add Backs Provision for Diminution in Value of Investment	3203	
5	Add Backs u/s 21(i) Provision for Reserves / Funds / Amount carried to Reserves / Funds or Capitalised	3204	
6	Add Backs u/s 21(a) Cess / Rate / Tax levied on Profits / Gains	3205	
7	Add Backs u/s 21(b) Amount of Tax Deducted at Source	3206	
8	Add Backs u/s 21(c) Payments liable to deduction of tax at source but tax not deducted / paid	3207	
9	Add Backs u/s 21(d) Entertainment Expenditure above prescribed limit	3208	
10	Add Backs u/s 21(e) Contributions to Unrecognized / Unapproved Funds	3209	
11	Add Backs u/s 21(f) Contributions to Funds not under effective arrangement for deduction of tax at source	3210	
12	Add Backs u/s 21(g) Fine / penalty for violation of any law / rule / regulation	3211	
13	Add Backs u/s 21(h) Personal Expenditure	3212	
14	Add Backs u/s 21(j) Profit on Debt / Brokerage / Commission / Salary / Remuneration paid by an AOP to its Member	3213	
15	Add Backs u/s 21(l) Expenditure under a single account head exceeding prescribed amount not paid through prescribed mode	3215	
16	Add Backs u/s 21(m) Salary exceeding prescribed amount not paid through prescribed mode	3216	
17	Add Backs u/s 21(n) Capital Expenditure	3217	
18	Add Backs u/s 67(1) Expenditure attributable to Non-Business Income	3218	
19	Add Backs u/s 34(5) Liabilities allowed Previously as deduction not Paid within three Years	3219	
20	Add Backs u/s 28(1)(b) Lease Rental not admissible	3220	
21	Add Backs Tax Gain on Sale of Intangibles	3225	
22	Add Backs Tax Gain on Sale of Assets	3226	
23	Add Backs Pre-Commencement Expenditure / Deferred Cost	3230	
24	Add Backs Accounting (Loss) on Sale of Intangibles	3235	
25	Add Backs Accounting (Loss) on Sale of Assets	3236	
26	Add Backs Accounting Amortization	3237	
27	Add Backs Accounting Depreciation	3238	
28	Other Inadmissible Deductions	3234	
29	Admissible Deductions [Sum of 30 to 39]	3259	
30	Accounting Gain on Sale of Intangibles	3245	
31	Accounting Gain on Sale of Assets	3246	
32	Tax Amortization for Current Year	3247	
33	Tax Depreciation / Initial Allowance for Current Year	3248	
34	Pre-Commencement Expenditure / Deferred Cost	3250	
35	Other Admissible Deductions	3254	
36	Tax (Loss) on Sale of Intangibles	3255	
37	Tax (Loss) on Sale of Assets	3256	
38	Unabsorbed Tax Amortization for Previous Years	3257	
39	Unabsorbed Tax Depreciation for Previous Years	3258	

Signature:

Date:

Annex-D														
Depreciation, Initial Allowance, Amortization														
Name*												Tax Year	2015	
CNIC*												NTN	NTN*	
	Sr.	Description	Code	WDV (BF)	Deletion	Addition (Used Previously in Pakistan)	Extent of Use	Addition (New)	Extent of Use	Rate	Initial Allowance	Rate	Depreciation	WDV (CF)
				A	B	C	D	E	F		G		H	I
Depreciation	1	Building (all types)	3302				100%		100%	15%		10%		
	2	Ramp for Disabled Persons	330204				100%		100%	100%		100%		
	3	Plant / Machinery (not otherwise specified)	330301				100%		100%	25%		15%		
	4	Computer Hardware / Allied Items / Equipment used in manufacture of IT products	330302				100%		100%	25%		30%		
	5	Furniture (including fittings)	330303				100%		100%	0%		15%		
	6	Technical / Professional Books	330304				100%		100%	25%		15%		
	7	Below ground installations of mineral oil concerns	330305				100%		100%	25%		100%		
	8	Offshore Installations of mineral oil concerns	330306				100%		100%	25%		20%		
	9	Office Equipment	330307				100%		100%	25%		15%		
	10	Machinery / Equipment eligible for 1st year Allowance	330308				100%		100%	90%		15%		
	11	Motor Vehicle (not plying for hire)	33041				100%		100%	0%		15%		
	12	Motor Vehicle (plying for hire)	33042				100%		100%	25%		15%		
	13	Ships	33043				100%		100%	25%		15%		
	14	Aircrafts / Aero Engines	33044				100%		100%	25%		30%		
	15	Tax Depreciation / Initial Allowance for Current Year	3248								100%		100%	
Amortization		Description	Code	WDV (BF)	Remaining Useful Life	Extent of Use	Amortization							
				A	B	C	D							
	16	Intangible	3305											
	17	Intangible	3305											
	18	Intangible	3305											
	19	Expenditure providing Long Term Advantage / Benefit	330516											
	20	Tax Amortization for Current Year	3247											
21	Pre-Commencement Expenditure	3306												

Signature:

Date:

Annex-E

Name*							Tax Year	2015
CNIC*							NTN	NTN*
Sr.	Description	Code	Receipts / Value	Tax Collectible / Deductible	Attributable Taxable Income	Tax on Attributable Taxable Income	Minimum Tax Chargeable	
			A	B	C	D	E	
Minimum Tax Chargeable	1	Minimum Tax Chargeable [Col.E Sum of 2 to 6 Transfer to Sr.28 of Return]						
	2	Import of Edible Oil u/s 148 @5.5%	64010161					
	3	Import of Packing Material u/s 148 @5.5%	64010181					
	4	Payment for Services u/s 153(1)(b) @1%	64060152					
	5	Payment for Services u/s 153(1)(b) @2%	64060154					
	6	Payment for Services u/s 153(1)(b) @10%	64060170					
Sr.	Description	Code	Receipts / Value	Final Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference (Option Valid if <=0)	
			A	B	C	D	E	
Option out of FTR	7	Import u/s 148 @1%	64010052					
	8	Import u/s 148 @2%	64010054					
	9	Import u/s 148 @3%	64010056					
	10	Import u/s 148 @4.5%	64010059					
	11	Import u/s 148 @6%	64010062					
	12	Payment for Goods u/s 153(1)(a) @1%	64060052					
	13	Payment for Goods u/s 153(1)(a) @1.5%	64060053					
	14	Payment for Goods u/s 153(1)(a) @4.5%	64060059					
	15	Receipts from Contracts u/s 153(1)(c) @7.5%	64060265					
	16	Receipts from Contracts u/s 153(1)(c) @10%	64060270					
	17	Fee for Export related Services u/s 153(2) @1%	64060352					
	18	Export Proceeds u/s 154 @1%	64070054					
	19	Foreign Indenting Commission u/s 154(2) @5%	64070151					
	20	Commission / Discount on petroleum products u/s 156A	64090151					
	21	Brokerage / Commission u/s 233 @7.5%	64120065					
	22	Brokerage / Commission u/s 233 @12%	64120074					

Signature:

Date:

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Annex-F

Personal Expenses

Annex-F					
Personal Expenses					
Name*				Tax Year	2015
CNIC*				NTN	
Sr.	Description	Code	Amount		
1	Personal Expenses [Sum of 2 to 16 minus 17]	7089			
2	Rent	7051			
3	Rates / Taxes / Charge / Cess	7052			
4	Vehicle Running / Maintenance	7055			
5	Travelling	7056			
6	Electricity	7058			
7	Water	7059			
8	Gas	7060			
9	Telephone	7061			
10	Asset Insurance / Security	7066			
11	Medical	7070			
12	Educational	7071			
13	Club	7072			
14	Functions / Gatherings	7073			
15	Donation, Zakat, Annuity, Profit on Debt, Life Insurance Premium, etc.	7076			
16	Other Personal / Household Expenses	7087			
17	Contribution in Expenses by Family Members [Sum of 18 to 21]	7088			
	CNIC No.	Name*			
18					
19					
20					
21					

Signature:

Date:

WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001

1/4

Name*							Tax Year	2015	
CNIC*							NTN		
Residence Address*									
Business Address*									
Agricultural Property	1 Agricultural Property [Sum of 1 i to 1 x]						7001		
		<i>Form (Irrigated / Unirrigated / Uncultivable)</i>	<i>Mauza / Village / Chak No.</i>	<i>Tehsil</i>	<i>District</i>	<i>Area (Acre)</i>	<i>Share %</i>	<i>Code</i>	<i>Value at Cost</i>
	i						7001		
	ii						7001		
	iii						7001		
	iv						7001		
	v						7001		
	vi						7001		
	vii						7001		
	viii						7001		
	ix						7001		
x						7001			
Residential, Commercial, Industrial Property	2 Commercial, Industrial, Residential Property (Non-Business) [Sum of 2 i to 2 x]						7002		
		<i>Form (House, Flat, Shop, Plaza, Factory, Workshop, etc.)</i>	<i>Unit No. / Complex / Street / Block / Sector</i>	<i>Area / Locality / Road</i>	<i>City</i>	<i>Area (Marla / sq. yd.)</i>	<i>Share %</i>	<i>Code</i>	<i>Value at Cost</i>
	i						7002		
	ii						7002		
	iii						7002		
	iv						7002		
	v						7002		
	vi						7002		
	vii						7002		
	viii						7002		
	ix						7002		
x						7002			
Business Capital	3 Business Capital						7003		
	<i>Enter name, share percentage & capital amount in each AOP</i>						<i>Share %</i>	<i>Code</i>	<i>Value at Cost</i>
	i							7003	
	ii							7003	
	iii							7003	
i	<i>Enter consolidated capital amount of all Sole Proprietorships</i>						100%	7003	
Equipment	4 Equipment, etc. (Non-Business) [Sum of 4 i to 4 iv]						7004		
	<i>Description</i>						<i>Code</i>	<i>Value at Cost</i>	
	i							7004	
	ii							7004	
	iii							7004	
iv							7004		

Signatures:

Date:

WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001

Name*					Tax Year	2015
CNIC*					NTN	
Animal	5	Animal (Non-Business) [Sum of 5 i to 5 iv]			7005	
		<i>Description</i>			Code	Value at Cost
	i	Livestock			7005	
	ii	Pet			7005	
	iii	Unspecified			7005	
	iv	Unspecified			7005	
Investment	6	Investment (Non-Business) [Sum of 6 i to 6 xiii]			7006	
		<i>Form</i>	<i>Account / Instrument No.</i>	<i>Institution Name / Individual CNIC</i>	<i>Share %</i>	Code
	i	Account				7006
		Current				7006
		Current				7006
		Fixed Deposit				7006
		Fixed Deposit				7006
		Profit / Loss Sharing				7006
		Profit / Loss Sharing				7006
		Saving				7006
		Saving				7006
	ii	Annuity				7006
	iii	Bond				7006
	iv	Certificate				7006
	v	Debenture				7006
	vi	Deposit				7006
		Term Deposit				7006
		Term Deposit				7006
	vii	Fund				7006
	viii	Instrument				7006
	ix	Insurance Policy				7006
	x	Security				7006
	xi	Stock / Share				7006
xii	Unit				7006	
xiii	Others				7006	
	7	Debt (Non-Business) [Sum of 7 i to 7 vii]			7007	
		<i>Form</i>	<i>No.</i>	<i>Institution Name / Individual CNIC</i>	<i>Share %</i>	Code
i	Advance					7007
ii	Debt					7007
iii	Deposit					7007
iv	Prepayment					7007
v	Receivable					7007
vi	Security					7007
vii	Others					7007
Motor Vehicle	8	Motor Vehicle (Non-Business) [Sum of 8 i to 8 viii]			7008	
		<i>Form (Car, Jeep, Motor Cycle, Scooter, Van)</i>	<i>E&TD Registration No.</i>	<i>Maker</i>	<i>Capacity</i>	Code
	i					7008
	ii					7008
	iii					7008
	iv					7008
	v					7008
	vi					7008
	vii					7008
	viii					7008

Signatures:

Date:

WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001

3/4

Name*		Tax Year	2015
CNIC*		NTN	
Precious Possession	9	Precious Possession [Sum of 9 i to 9 iii]	7009
		<i>Description</i>	Code Value at Cost
	i	Antique / Artifact	7009
	ii	Jewelry / Ornament / Metal / Stone	7009
	iii	Others (Specify)	7009
Household Effect	10	Household Effect [Sum of 10 i to 10 iv]	7010
		<i>Description</i>	Code Value at Cost
	i	Unspecified	7010
	ii	Unspecified	7010
	iii	Unspecified	7010
	iv	Unspecified	7010
Personal Item	11	Personal Item [Sum of 11 i to 11 iv] *	7011
		<i>Description</i>	Code Value at Cost
	i	Unspecified	7011
	ii	Unspecified	7011
	iii	Unspecified	7011
	iv	Unspecified	7011
Cash	12	Cash (Non-business) [Sum of 12 i to 12 x]	7012
		Notes & Coins	7012
Any Other Asset	13	Any Other Asset [Sum of 13 i to 13 iv]	7013
		<i>Description</i>	Code Value at Cost
	i		7013
	ii		7013
	iii		7013
	iv		7013
Assets in Others' Name	14	Assets in Others' Name [Sum of 14 i to 14 iv]	7014
		<i>Description</i>	Code Value at Cost
	i		7014
	ii		7014
	iii		7014
	iv		7014
	15	Total Assets [Sum of 1 to 14]	7019

Signatures:


Date:

WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001

Name*				Tax Year	2015		
CNIC*				NTN			
Loan	16 Credit (Non-Business) [Sum of 16 i to 16 viii]				7021		
		<i>Form</i>	<i>Creditor's NTN / CNIC</i>	<i>Creditor's Name</i>	Code	Value at Cost	
	i	Advance			7021		
	ii	Borrowing			7021		
	iii	Credit			7021		
	iv	Loan			7021		
	v	Mortgage			7021		
	vi	Overdraft			7021		
	vii	Payable			7021		
	viii	Others			7021		
	17 Total Liabilities [=16]				7029		
Reconciliation of Net Assets	18 Net Assets Current Year [15-17]				703001		
	19 Net Assets Previous Year				703002		
	20 Increase / Decrease in Assets [18-19]				703003		
	21 Inflows [Sum of 21 i to 21 x]				7049		
	i	Income declared as per Return for the year subject to normal tax			7031		
	ii	Income declared as per Return for the year exempt from tax			7032		
	iii	Income Attributable to Receipts, etc. Declared as per Return for the year subject to Final / Fixed Tax			7033		
	iv	Adjustments in Income Declared as per Return for the year			7034		
	vi	Foreign Remittance			7035		
	vii	Inheritance			7036		
	viii	Gift			7037		
	ix	Gain on Disposal of Assets, excluding Capital Gain on Immovable Property			7038		
	x	Others			7048		
		22 Personal Expenses [Transfer from Sr.1 Annex-F]				7089	
		23 Outflows [Sum of 23 i to 23 iii]				7099	
	i	Gift			7091		
	ii	Loss on Disposal of Assets			7092		
	iii	Others			7098		
	24 Unreconciled Amount [21-22-23]				703000		
Disposed Asset	25 Assets Transferred / Sold / Gifted / Donated during the year [Sum of 25 i to 25 ii]				703004		
		Description			Code	Value at Cost	
	i				703004		
	ii				703004		
Verification	I, _____, CNIC No. _____, in my capacity as Self / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of Taxpayer named above, do hereby solemnly declare that to the best of my knowledge & belief the information given in this statement of the assets & liabilities of myself, my spouse(s), minor children & other dependents as on 30.06.2015 & of my personal expenditure for the year ended 30.06.2015 are correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001, Income Tax Rules, 2002."						

2. This notification shall be applicable for the tax year 2015.

[F.No.4(14)R&S/2015]


28/08/2015

(Shaheed Mehboob)
Secretary (Rules & SROs)