

**GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE**

Islamabad, the 6th September, 2013

**NOTIFICATION
(Income Tax)**

S.R.O. 772(I)/2013.- The following draft of certain further amendment in the Income Tax Rules, 2002, which the Federal Board of Revenue proposes to make in exercise of the powers conferred by sub-section (1) of section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), is hereby published for the information of all persons likely to be affected thereby, as required by sub-section (3) of the said section, and notice is hereby given that the draft will be taken into consideration by the Federal Board of Revenue after seven days of its publication in the official Gazette. Any objection or suggestion, which may be received from any person, in respect of the said draft, before the expiry of the aforesaid period, shall be considered by the Federal Board of Revenue.

DRAFT AMENDMENT

In the aforesaid Rules, in the Second Schedule, after "Part-I C", the following shall be inserted, namely:-

RETURN OF TOTAL INCOME/STATEMENT OF FINAL TAXATION UNDER THE INCOME TAX ORDINANCE, 2001 (FOR COMPANY)		N ^o	IT-1 2013				
Registration	1	Taxpayer's Name		NTN			
	2	Business Name		Reg/Inc No.			
	3	Business Address		Year Ending Date			
	4	Principal Activity		City	Tax Year 2013		
	5	Representative	NTN	Name	Code	Res. Status Resident Non-Resident	
Share Holding	6	NTN	Top 10 Share Holders' Names		%	Capital	
	7	Total / Exempt Income Comparison		Total Assets		Annex E-1	
	8	Total / Exempt Income Comparison		Total Liabilities		Annex E-1	
	9	Total / Exempt Income Comparison		Total Value of Transactions with Non-Residents/Associates is more than Rs. 50 million		Yes No	
	10	Total / Exempt Income Comparison		Total Value of Transactions with Non-Residents/Associates		Annex J-1	
Manufacturing/ Trading Account (Including Final/Fixed Tax)	11	Items	Code	Amount			
	12	Net Sales	3101				
	13	Domestic Sales Subject to Final Tax	31011				
	14	Other Domestic Sales	31013				
	15	Domestic Commission/Brokerage Paid (-)	31021				
	16	Export Sales	31012				
	17	Foreign Commission/Brokerage Paid (-)	31022				
	18	Rebates/Duty Drawbacks	3107				
	19	Others	31014				
	20	Cost of Sales [to be reconciled with Annex-D-1]	3116				
	21	Local Raw Material/Components other than Stores/Spares	Annex H-1	310411			
	22	Imported Raw Material/ Components other than Stores/Spares	Annex H-1	310421			
	23	Salaries/Wages	311101				
	24	Electricity	311102				
	25	Gas	311103				
	26	Other Fuels/Power	Annex H-1	311104			
	27	Stores/Spares	Annex H-1	311106			
	28	Insurance	311107				
	29	Royalty	311109				
	30	Fee for Technical Services	311110				
	31	Repair & Maintenance	311108				
	32	Other Expenses	311118				
	33	Accounting Amortization	3114				
	34	Accounting Depreciation	3115				
	35	Decrease/Increase in Work in Process	Annex H-1	????			
	36	Finished Goods Purchases (Local)	Annex H-1	310412			
	37	Finished Goods Purchases (Imports)	Annex H-1	310422			
	38	Gross Profit/ (Loss) To be reconciled with Annex-D-1	3119				
	39	Gross Receipts	3139				
	40	Profit on Debt (For Financial Institutions)	31311				
	41	Profit on Debt (For Other Companies)	31311				
	42	Leasing	31312				
	43	Oil & Gas Exploration	31313				
	44	Telecommunication	31314				
45	Insurance	31315					
46	Capital Gain u/s 37	31316					
47	Dividend	31317					
48	Accounting Gain on Disposal of Intangibles	3135					
49	Accounting Gain on Disposal of Assets	3136					
50	Other Revenues/ Fee/ Charges for Services etc.	3131					
51	Management, Administrative, Selling & Financial expenses	3189					
52	Rent/ Rates/ Taxes	3141					
53	Salaries & Wages	3144					
54	Travelling/ Conveyance	3145					
55	Electricity/ Water/ Gas	3148					
56	Communication Charges	3154					
57	Repairs & Maintenance	3153					
58	Stationery/ Office Supplies	3155					
59	Advertisement/ Publicity/ Promotion	3157					
60	Insurance	3159					
61	Royalty	3162					
62	Fee for Technical Services	3164					
63	Professional Charges	3160					
64	Profit on Debt (Markup/Interest)	3161					
65	Donations	3163					
66	Directors' Fees	3177					
67	Workers Profit Participation Fund	3179					
68	Loss on Disposal of Intangibles	3185					
69	Loss on Disposal of Assets	3186					
70	Accounting Amortization	3187					
71	Accounting Depreciation	3188					
72	Bad Debts Provision	31811					
73	Other Provisions	31810					
74	Obsolete Stocks/Stores/Spares Provision	31812					
75	Diminution in Value of Investments Provision	31813					
76	Bad Debts Written Off	31821					
77	Obsolete Stocks/Stores/Spares Written Off	31822					
78	Selling expenses(Freight outwards etc.)	31080					
79	Others	3170					
80	Net Profit/ (Loss)	3190					
81	In-Admissible Deductions/Adjustments	Annex L-1	3191				
82	Admissible Deductions /Adjustments	Annex L-1	3192				
83	Taxable Income/Loss for the Year	3199					
84	Loss for the year surrendered to Holding Company	3901					
85	Loss acquired from Subsidiary Company and Adjusted	3902					
86	Brought Forward Loss Adjusted/(Loss for the year Carry Forward)	3990					
87	Total Income/ (Loss)	9099					
88	Business Income/(Loss)	3999					
89	Capital Gains	4999					
90	Other Sources Income/ (Loss)	Annex G-1	5999				
91	Foreign Income/ (Loss)	Annex F-1	6399				
92	Deductible Allowances	9139					
93	Workers Welfare Fund (WWF) Paid During the Year	9122					
94	Workers Profit Participation Fund (WPPF) Paid During the Year	64032					
95	Charitable Donations Admissible for Straight Deduction	9124					
96	Taxable Income/ (Loss)	9199					
Deductions/ Adjustments	97	Total / Exempt Income Comparison		Total Assets		Annex E-1	
	98	Total / Exempt Income Comparison		Total Liabilities		Annex E-1	
	99	Total / Exempt Income Comparison		Total Value of Transactions with Non-Residents/Associates is more than Rs. 50 million		Yes No	
	100	Total / Exempt Income Comparison		Total Value of Transactions with Non-Residents/Associates		Annex J-1	
	101	Source	Code	Receipts/Value	Rate	Code	Tax Due
	102	Imports	64013		5%	65013	
	103		64011		1%	65011	
	104		64012		2%	65012	
	105		64015			65015	
	106	Insurance/Re-insurance (Non Resident)	315901		5%	315902	
107	Media Services Payments received By Non-Residents	316001		10%	316002		
108	Gas consumption by CNG Station	64021		4%	65021		
109	Distribution of cigarette and pharmaceutical products	64143		1%	92143		
110	Royalties	640511			650511		
111	Fee for Technical Services	640512			650512		
112	Contracts (Non-Resident)	640521		6%	650521		
113	Supply of Goods	640611		3.50%	650611		
114		640612		1.50%	650612		
115		640613			650613		
116	Payment to Ginniers for supply of cotton lint.	640614		1%	650614		
117	Contracts (Resident)	640631		6%	650631		
118	Contracts (Non Resident)	640632			650632		
119	Exports/ Indenting Commission/ Indirect Export/ Export Services	64071		1%	65071		
120	Exports/ Indenting Commission/Export Services	64073		0.50%	65073		
121	Exports/ Indenting Commission/Export Services	64076			65076		
122	Foreign Indenting Commission	64075		5%	65075		
123	Prizes/winnings of cross word puzzles	64091		10%	65091		
124	Winnings - Others	64092		20%	65092		
125	Petroleum Commission	64101		10%	65101		
126	Brokerage/Commission	64121		10%	65121		
127	Advertising Commission	64122		5%	65122		
128	Services to Exporters u/s 153(2)	64123		1%	65123		
129	Goods Transport Vehicles	64141			65141		
130	Total				6599		
131	Source	Code	Receipts/Value	Rate	Code	Tax Due	
132	Property Income	210101			920235		
133	Services rendered / contracts executed outside Pakistan	210102		1%	920236		
134	Capital gains on Securities held for < 6 months	64033			65033		
135	Capital gains on Securities held for >= 6 months and < 12 months	64034			65034		
136	Capital gains arising on disposal of immovable property held upto 1 year	64035		10%	65035		
137	Capital gains arising on disposal of immovable property held for > 1 year and upto 2 years	64036		5%	65036		
138	Purchase of Locally Produced Edible Oil	310431		2%	920208		
139	Total				9202		
140	Source	Code	Receipts/Value	Rate	Code	Tax Due	
141	Dividend Income for Banks only	64032		10%	65032		
142	Total of Final and Fixed Tax Due				94592		
143	Tax Collected/Deducted as Final Tax				94591		
144	Balance Final and Fixed Tax Payable/Refundable to be transferred to Net Tax Payable				6699		
145	Gross Tax on taxable income				9201		
146	Tax Credits & Reductions other than u/s 65B, 65D & 65E				9249		
147	Un-adjusted tax u/s 113 for previous 3-years				9250		
148	Difference of minimum tax chargeable on certain business transactions Annex M - 1				9303		
149	a) Do you fall under PTR Regime Yes No						
150	b) Yes, Do you want to avail Normal Tax Regime Yes No						
151	In order to Determine your eligibility for availing Normal Tax Regime, Click Annex N - 1						
152	Adjustment of unadjusted minimum tax paid in previous 3-Years - Subject to a max. of (142 minus 144)				920201		
153	Difference of minimum tax chargeable u/s 113 [(i)+(ii) minus (142 minus 143 plus 145 minus 144), if greater than zero, else zero]				9217		
154	(i) Total Turnover			(ii) Reduction (%) @			
155	(iii) Minimum tax @ 0.5%			(iv) Net Minimum tax			
156	Un-adjusted tax u/s 113 to be carried forward				9218		
157	Balance tax chargeable on taxable income [142 minus 143 minus 144 plus 148]				9497		
158	Total Tax Payable (150 plus 139)				9399		
159	Total Tax Credits u/s 65B, 65D & 65E (Annex O-1)				9498		
160	Balance Tax payable [if 151 - 152 > 0 then 151 - 152] else zero)				9299		
161	Tax Already paid including Adjustments and 140				9499		
162	Net Tax Payable [153 minus 154]				99991		
163	Tax Paid as per CPR No.				9471		
164	Net Tax Refundable; may be credited to my bank account as under:				9999		
165	Bank						
166	City						
167	Branch Name & Code						
168	A/C Number						
169	WWF Payable				9308		
170	(i) Attach copy of Audited Accounts and notes thereto. Blank or incomplete attachments will render the return invalid						
171	(ii) Copy of authority letter, in case return is transmitted by E-Intermediary.						
172	I, _____ holder of CNIC _____						
173	in my capacity as Principal Officer/Trustee /Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge and belief the information given in this Return/Statement u/s 115(4) and the attached Annex(es), Statement(s), Document(s) or Detail(s) is/are correct and complete in accordance with the provisions of the Income Tax Ordinance, 2001, Income Tax Rules, 2002 and the Companies Ordinance 1984.						
174	Date : _____					Signature	

(*) Relevant clause to be selected from the dropdown list at the time of e-Filing of the return



Annex A-1
Depreciation, Initial Allowance and Amortization
(Purchased Assets)

2013


A-1

NTN

Reg./Inc. No.

S. No.	Depreciable Assets Particulars/Description	Code	Brought forward Written Down Value		Additions		(Deletions)		Total		Initial/1st Year Allowance on additions, if any		Depreciation			Written Down Value carried forward	
			Amount (Rs)		Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Rate	Amount (Rs)	Rate	Amount (Rs)	Rate	Total / Annual Amount (Rs)	Extent	Business Use Amount (Rs)	Amount (Rs)
1.	Building (all types)	8102									25%		10%				
2.	Furniture including fittings	810303									0%		15%				
3.	Machinery and plant (not otherwise specified)	810301									50%		15%				
4.	Motor vehicles plying for hire	81042									50%		15%				
5.	Motor vehicles not plying for hire	81041									0%		15%				
6.	Ships	81043									50%		15%				
7.	Technical or professional books	810304									50%		15%				
8.	Computer hardware including printer, monitor and allied items	810302									50%		30%				
9.	Machinery and equipment used in manufacture of IT products	810308									50%		30%				
10.	Plant & machinery on which 1st year allowance/accelerated depreciation is allowed	810309									90%		15%				
11.	Air crafts and aero engines	81044									50%		30%				
12.	Below ground installations of mineral oil concerns	810306									0%		100%				
13.	Off shore platforms and production installations of mineral oil concerns	810307									50%		20%				
14.	Any plant or machinery that has been used previously in Pakistan	810310									0%		15%				
Total																	
Intangibles																	
S. No.	Particulars/Description	Code	Acquired on (Date)		Useful Life		Original Cost		Amortization			Business Use		Actual Usage		Remarks	
			dd/mm/yyyy		Year(s)		Amount (Rs)	Amount (Rs)	Extent	Amount (Rs)	Days	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
1.	Intangibles	8105															
2.	Any expenditure providing advantage or benefit for a period exceeding one	8107															
3.	Others	8141															
Total																	

Signature: _____

	Annex B-1 Carry forward and brought forward of Unabsorbed Depreciation, Initial Allowance, Amortization and Business Losses (Other than Speculation Business)	2013
		B-1

NTN		Reg/Inc No.	
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Particulars	Code	Amount (Rs.)
1. (a) Business income/(loss) for the year after depreciation and amortization	261111	
(b) Business income/(Loss) for the year transferred to Return of Total Income for adjustment against (loss)/income for the year under any other head of income	261112	
(c) Loss for the year surrendered in favour of a holding company	3901	
(d) Balance business income/(loss) for the year after depreciation and amortization [Add 1(a) minus 1(b) minus 1(c)]	261114	
2. Breakup of balance income/(loss) for the year after depreciation and amortization:	261211	
(a) Business income/(loss) for the year before depreciation/amortization	3900	
(b) Depreciation for the year including unabsorbed depreciation brought forward	3988	
(c) Amortization for the year including unabsorbed amortization brought forward	3987	
3. Details of adjustments of brought forward business losses, losses of subsidiary, depreciation and amortization including unabsorbed depreciation and amortization	261311	
(a) Business income/(loss) for the year before depreciation and amortization [from 2(a) above]	261312	
(b) Adjustment of brought forward business losses	261313	
(c) Adjustment of losses of subsidiary	261314	
(d) Adjustment of depreciation including unabsorbed depreciation brought forward	261315	
(e) Adjustment of amortization including unabsorbed amortization brought forward	261316	
(f) Balance business Income after adjustment transferred to Return of Total Income [3(a) minus 3(b) minus 3(c) minus 3(d) minus 3(e), if greater than zero, else Nil]	261317	
(g) Balance business loss after adjustment carry forward [3(a) minus 3(b) minus 3(c) minus 3(d) minus 3(e), if less than zero, else Nil]	261318	

	Assessment Year / Tax Year (starting from earliest year)	Code	Balance brought forward OR For the current year		Adjusted against the income for the current year	Lapsed (not available for carry forward) /Attributable to PTR income	Balance carried forward
			Taxpayers own	Of amalgamating company			
			Amount (Rs.)	Amount (Rs.)			

4. Details / breakup of business losses brought forward and carried forward							
(a)	Current year - 10 Year	3900					
(b)	Current year - 9 Year	3900					
(c)	Current year - 8 Year	3900					
(d)	Current year - 7 Year	3900					
(e)	Current year - 6 Year	3900					
(f)	Current year - 5 Year	3900					
(g)	Current year - 4 Year	3900					
(h)	Current year - 3 Year	3900					
(i)	Current year - 2 Year	3900					
(j)	Current year - 1 Year	3900					
(k)	Current year	3900					
Total		262422					

5. Details / breakup of un-absorbed depreciation brought forward and carried forward							
(a)	B/Forward	319288					
(b)	Current year	319288					
Total		262513					

6. Details / breakup of un-absorbed amortization brought forward and carried forward							
(a)	B/Forward	319287					
(b)	Current year	319287					
Total		262613					

7. Details / breakup of losses of subsidiaries brought forward and carried forward							
(a)	Current year - 2 Year	3904					
(b)	Current year - 1 Year	3904					
(c)	Current year	3904					
Total		262714					

Signature: _____

Annex C-1					2013	
Tax Already Paid Including Adjustments (Including Surcharge)					C-1	
NTN <input style="width: 100px;" type="text"/>		Reg/Inc No. <input style="width: 100px;" type="text"/>				
Particulars					Code	Amount of Tax paid (Rs.)
Advance Tax U/S 147(1) (Cash Payments)						
1.	First installment	CPR No.		Evidence of payment attached	94611	
2.	Second installment	CPR No.		Evidence of payment attached	94612	
3.	Third installment	CPR No.		Evidence of payment attached	94613	
4.	Fourth installment	CPR No.		Evidence of payment attached	94614	
5.	Sub-Total [Add 1 to 4]				9461	
Advance Tax U/S 147(5B) (Cash Payments)						
6	First installment	CPR No.		Evidence of payment attached		
7	Second installment	CPR No.		Evidence of payment attached		
8	Third installment	CPR No.		Evidence of payment attached		
9	Fourth installment	CPR No.		Evidence of payment attached		
10	Sub-Total [Add 6 to 9]					
Tax Collected/Deducted at Source					Amount of Tax deducted (Rs.)	
(Other than tax collected/deducted on receipts/value of goods subject to final taxation)						
11	On import of goods			Evidence of payment attached	94019	
12	On Import of CBU motor vehicle by manufacturers			Evidence of payment attached	94018	
13	On dividend Income				94039	
14	Advance Tax on sale or Transfer of Immovable Property @ 0.5% u/s 236C				94040	
15	Tax Paid u/s 153A @0.5%				94041	
16	Tax Collected by NCCPL u/s 100B				94042	
17	On profit on debt			Evidence of payment attached	94049	
	Certificate/Account No. etc.	Bank	Branch	Share%		
					94049	
					94049	
					94049	
18	On Government securities			Evidence of payment attached	94043	
19	On payments received by non-resident			Evidence of payment attached	940539	
20	On payments for goods			Evidence of payment attached	940619	
21	On payments for services			Evidence of payment attached	940629	
22	On payments for execution of contracts			Evidence of payment attached	940630	
23	On property income			Evidence of payment attached	?????	
24	On cash withdrawal from bank			Evidence of payment attached	94119	
	Certificate/Account No. etc.	Bank	Branch	Share%		
					94119	
					94119	
					94119	
25	On certain transactions in bank			Evidence of payment attached	94120	
26	On registration of new locally manufactured motor vehicle			Evidence of payment attached	94118	
	Registration No.	Engine / Seating Capacity	Owner's Name	Manufacturer Particulars		
					94179	
					94179	
					94179	
27	On commission paid to members of stock exchange			Evidence of payment attached	94059	
28	On trading of shares at a Stock Exchange			Evidence of payment attached	94138	
29	On financing of carry over trade			Evidence of payment attached	94139	
30	With motor vehicle tax (Other than goods transport vehicles)			Evidence of payment attached	94149	
	Registration No.	Engine / Seating Capacity	Owner's Name	Share%		
					94149	
					94149	
					94149	
31	With bill for electricity consumption			Evidence of payment attached	94159	
	Consumer No.	Subscriber's CNIC	Subscriber's Name	Share%		
					94159	
					94159	
					94159	
32	With telephone bills, mobile phone and pre-paid cards			Evidence of payment attached	94169	
	Number	Subscriber's CNIC	Subscriber's Name	Share%		
					94169	
					94169	
					94169	
33	On sale by auction				94180	
34	On purchase of domestic air travel ticket			Evidence of payment attached	94121	
35	Others					
36	Sub-Total [Add 11 to 35]				94599	
Adjustment of Prior Year(s) Refunds Determined by Department						
37	Refund adjustments (To the extent adjustment is required against the current year's tax payable, if any)					
	Refund Assessed		Previous Adjustments		Available for Adjustment	Current Adjustment
	Tax Year	Amount (Rs.)	Tax Year	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
(a)						94981
(b)						94981
(c)						94981
(d)	Sub-Total [Add 37(a) to 37(c)]			Evidence of refund due attached	9498	
Total Tax Already Paid Including Adjustments						
38	Transfer to the Return of Income [Add 5 plus 10 plus 36 plus 37(d)]				9499	
Workers Welfare Fund Already Paid						
39	CPR No.			Evidence of payment attached	9495	
Signature _____						



Annex D-1 Breakup of Sales in case of Multiple Business

**2013
D-1**

Reg./Inc. No.		NTN	
Taxpayer Name		Tax Year	2013
Business Name		RTO/LTU	

Sr.	Business Name & Business Activity		Sales	Cost of Sales	Gross Profit/Loss
	(1)		(2)	(3)	(4) = (2) - (3)
1	Business Name				
	Business Acitivity				
2	Business Name				
	Business Acitivity				
3	Business Name				
	Business Acitivity				
4	Business Name				
	Business Acitivity				
5	Business Name				
	Business Acitivity				
Total [to be reconciled with Sr. 15 & 32 of the Main Return (IT-1)]					
Signature:					

Note : Grey blank fields are for official use



Annex E-1
Statement of Assets & Liabilities

2013
E-1

Reg./Inc. No.		NTN	
Taxpayer Name		Tax Year	
Business Name		RTO/LTU	

Assets		Code	Amount	Liabilities		Code	Amount
1	Fixed Assets	8199		18	Capital	8699	
2	Land	8101		19	Paid-up Capital	8621	
3	Building	8111		20	Reserves	8641	
4	Plant & Machinery	812101		21	Accumulated Profits	8661	
5	Capital Work-in-Progress	8181		22	Surplus on Revaluation	8671	
6	Motor Vehicles	8131		23	Long Term Liabilities	8799	
7	Office Equipment	812109		24	Long Term Loans	8701	
8	Furniture & Fixtures	812103		25	Deferred Liabilities	8711	
9	Current Assets	8299		26	Current Liabilities	8899	
10	Investments	8251		27	Trade & Other Payables	8801	
11	Cash & Cash Equivalentents	8201		28	Short Term Loans	8821	
12	Stock in Trade/Stores/Spares	8221		29	Other Liabilities	8901	
13	Trade Receivables	8231		30	Total Capital & Liabilities	8999	
14	Advances/Deposits/Prepayments/Other Receivables	8241					
15	Intangible assets	8401					
16	Other Assets	8402					
17	Total Assets	8499					

Signature: _____



Annex F-1 Foreign Income

2013 F-1

Reg./Inc. No.		NTN	
Taxpayer Name		Tax Year	2013
Business Name		RTO/LTU	

Particulars	Code Salary Income Amount (Rs.)	Code Business Income Amount (Rs.)	Code Property Income Amount (Rs.)	Code Capital Gains Amount (Rs.)	Code Other sources Amount (Rs.)
1. Foreign income/loss for the year					
Name of country					
(a) _____	6311	6331	6321	6341	6351
(b) _____	6312	6332	6322	6342	6352
(c) _____	6313	6333	6323	6343	6353
(d) Sub-total [Add 1(a) to 1(c)]	6319	6339	6329	6349	6359
In case of income at 1(d) above transfer to row 2 below; and In case of loss at 1(d) above transfer the loss to "Details / breakup of foreign losses brought forward and carry forward" at 6(d) below					
2. Income for the year	6319	6339	6329	6349	6359
3. B/F losses * transferred from 6(b) below	63177	63377	63277	63477	63577
* under the respective head adjusted against the income under that head for the year					
4. Balance income [2 minus 3]	6320	6340	6330	6350	6360
Transfer to return of income					
5. Foreign taxes paid on above foreign income	6381	6383	6382	6384	6385
6. Details / breakup of foreign losses brought forward and carried forward					
(a) Foreign losses brought forward					
Tax year					
(i) _____	63176	63376	63276	63476	63576
(ii) _____	63175	63375	63275	63475	63575
(iii) _____	63174	63374	63274	63474	63574
(iv) _____	63173	63373	63273	63473	63573
(v) _____	63172	63372	63272	63472	63572
(vi) _____	63171	63371	63271	63471	63571
(vii) Sub-total [Add 6(a)(i) to 6(a)(vi)]	6137	6337	6327	6347	6357
(b) Adjusted against income transferred to 3 above	63177	63377	63277	63477	63577
(c) Losses lapsed	63178	63378	63278	63478	63578
(d) Loss for the year transferred from 1(d) above	6319	6339	6329	6349	6359
(e) Foreign losses carried forward [6(a)(vii) minus 6(b) minus 6(c) plus 6(d)]	6318	6338	6328	6348	6358

7. Application for foreign tax credit Attached Yes No

Documents and records maintained in support of foreign income declared

8. _____

9. _____

10. _____

11. _____

12. _____

Signature: _____



Annex G-1 Income / (Loss) from Other Sources

2013

G-1

Reg./Inc. No.		NTN	
Taxpayer Name		Tax Year	2013
Business Name		RTO/LTU	

Sr.	Nature of Income	Gross	Deductions	Net Income / (Loss)	Exempt Income / (Loss)	Balance Income / (Loss)
1	Royalty – Applicable to resident persons only					
2	Profit on debt (Interest, yield, etc.)					
3	Rent from sub-lease of land or building					
4	Lease of building together with plant and machinery *					
5	Loan, advance (other than advance against sale of goods or supply of services), deposit for issuance of shares or gift received otherwise than by a crossed cheque drawn on a bank or through banking channel from a person holding NTN card					
6	Any Other					
7	Total					

8. * Deductions include depreciation or initial allowance Yes If, "Yes" Details Attached Yes No

Documents and records maintained in support of income from other sources declared

9. _____

10. _____

11. _____

12. _____

13. _____

Date : _____

Signature _____




Annex H-1
Stock Detail


2013
H-1

Taxpayer Name		NTN	
Reg./Inc. No.		Tax Year	2013
Business Name		RTO/LTU	

Sr	Description	Opening Balance	Purchases	Closing Balance	Consumed
(1)	(2)	(3)	(4)	(5)	6=(3+4-5)
	Local Raw material				
2	Imported Raw Material				
3	Stores and Spares				
4	Fuel/Power				
5	Work in progress				
6	Finished Goods - Local Purchases				
7	Finished Goods - Imported				
8	Finished Goods self manufactured				
9					
10					


Signature

		Annex J-1					2013	
		TRANSACTIONS WITH NON RESIDENTS (TO BE FILLED BY TAXPAYERS WHOSE TRANSACTIONS, IN AGGREGATE, WITH NON-RESIDENTS ARE MORE THAN 50 MILLION DURING THE TAX YEAR)					J-1	
Reg/Inc No.							NTN	
Taxpayer Name							Tax Year	
Business Name							RTO/LTU	
Type	Sr.	Description	Name of Non-Resident	Address	Country	Revenue From Non-Resident	Expenditure to Non-Resident	
Intangible Property	1	Rents, Royalties, License fee or Franchise Fee.						
	2	Intangible property, acquired or disposed of						
Services	3	Managerial, financial administrative, marketing ,						
	4	Engineering, technical, construction, etc.						
	5	Research and Development						
	6	Commissions						
Financial	7	Interest or profit on debt						
	8	Dividends (common stock, preferred stock or deemed dividend)						
	9	Insurance						
	10	Guarantees provided to or from a non-resident						
	11	Others including derivatives						
	12	Reimbursement of expenses at cost						
Loans & Investments						Beginning Balance	Closing Balance	
	13	Interest bearing Loans borrowed						
	14	Interest bearing Loans advanced						
	15	Interest free Loans advanced						
	16	Interest free Loans borrowed						
	17	Investment in any non resident enterprise						
Tangible property (Associates only)						Sold to Non-Resident	Purchased from Non-Resident	
	18	Stock in trade or raw material						
	19	Finished Goods						
	20	Others						
Others	21	Property of capital nature						
	22	Total Value of Transactions (Sum of 1 to 21 except beginning balances)						
	23	Has the company received from or provided to any non-resident any non-monetary consideration for any service, transfer of tangible or intangible property, or anything whatever, under an arrangement including exchange, swap, barter, bonus, discount etc. ?					Yes <input type="checkbox"/>	No <input type="checkbox"/>
		If Yes, Pl. specify:						
	24	Has the company received from or provided to any non-resident any service, transfer of tangible or intangible property, or anything whatever, for which there was nil consideration?					Yes <input type="checkbox"/>	No <input type="checkbox"/>
		If Yes, Pl. specify:						
25	Did a non-resident participate directly or indirectly in your capital, management or control during the tax year?					Yes <input type="checkbox"/>	No <input type="checkbox"/>	
	If Yes, Pl. specify:							
26	State the number of associates with which you had dealings during the tax year.							
<p>Date : _____</p> <p style="text-align: right;"><u>Signature</u></p>								


		Annex - K-1				2013	
		Bifurcation of Income/(Loss) from business attributable to Sales/Receipts etc. subject to Final Taxation				K-1	
Taxpayer Name							
NTN					CNIC (for individual)		
Particulars		Code	Total Amount (Rs.)	Code	Subject to Final Taxation Amount (Rs.)	Subject to Normal Taxation Amount (Rs.)	
1. Sales (net of brokerage, commission and discount)		3010		3010F			
(a)	Local sales/supplies - Out of imports (Trading)	30101		30101F		-	
(b)	Local sales/supplies - Others	30102		30102F		-	
(c)	Execution of contracts	30103		30103F		-	
(d)	Export sales	30104		30104F		-	
(e)	Others	30105	-	30105F		-	
(f)	Sub-total [Add 1(a) to 1(e)]	30106	-	30106F	-	-	
(g)	Selling expenses (Freight outward, etc.)	30107		30107F		-	
(h)	Net ex-factory or F.O.B. sales [1(f) minus 1(h)]	30108	-	30108F	-	-	
2. Cost of sales		3011		3011F			
(a)	Apportioned on the basis of:		(i)	Actual / identifiable			
			(ii)	Average / proportionate to sales		✓	
(b)	As per income statement	30111	-	30111F	-	-	
(c)	Adjustment of inadmissible costs etc.	30112		30112F			
(i)	Accounting depreciation	301121		301121F	-	-	
(ii)	Accounting amortization	301122		301122F	-	-	
(iii)	Others	301123		301123F	-	-	
(iv)		301124		301124F	-	-	
(d)	Sub-total [Add c(i) to c(iv)]	30113	-	30113F	-	-	
(e)	Revised cost of sales [2(b) minus 2(d)]	30114	-	30114F	-	-	
3. Gross profit/(loss) / other business revenues/receipts		3012		3012F			
(a)	Gross profit [1(h) minus 2(e)]	30121	-	30121F	-	-	
(b)	Other business revenues/receipts	30122		30122F			
(i)	Brokerage and commission	301221		301221F		-	
(ii)	Transport services	301222		301222F		-	
(iii)	Royalty & fee for technical services (non-residents)	301223		301223F		-	
(iv)	Others	301224	-	301224F		-	
(v)	Other inclusions/exclusions in income	301225	-	301225F		-	
(c)	Total gross income [Add 3(a) to 3(b)(v)]	30123	-	30123F	-	-	
4. Administrative, selling, financial expenses etc.		3013		3013F			
(a)	Apportioned on the basis of:		(i)	Actual / identifiable			
			(ii)	Average / proportionate to gross income		✓	
(b)	As per income statement	30131	-	30131F	-	-	
(c)	Adjustment of inadmissible expenditures etc.	30132		30132F			
(i)	Accounting depreciation	301321		301321F	-	-	
(ii)	Accounting amortization	301322		301322F	-	-	
(iii)	Markup lease financing	301323	-	301323F	-	-	
(iv)	Selling expenses (Freight outward, etc.)	301324	-	301324F	-	-	
(v)	Other inadmissible deductions	301325	-	301325F	-	-	
(vi)	Others	301326		301326F	-	-	
(d)	Sub-total [Add c(i) to c(vi)]	30133	-	30133F	-	-	
(e)	Adjustment of admissible expenditures etc.	30134		30134F			
(i)	Tax depreciation (Total)	301341	-	301341F	-	-	
(ii)	Tax amortization (Total)	301342	-	301342F	-	-	
(iii)	Lease rentals	301343	-	301343F	-	-	
(iv)	Other admissible deductions	301344	-	301344F	-	-	
(v)	Others	301345	-	301345F	-	-	
(f)	Sub-total [Add e(i) to e(v)]	30135	-	30135F	-	-	
(g)	Net expenditure [4(b) minus to 4(d) plus 4(f)]	30136	-	30136F	-	-	
5. Net profit/loss from business [3(c) minus 4(g)]		3014	-	3014F	-	-	

Signature _____

		Annex L-1		2013	
		Admissible/Inadmissible Deductions and Adjustments		L-1	
Taxpayer Name					
NTN			Reg/Inc No		
Admissible Deductions/ Adjustments	Sr.	Particulars	Code	Amount (Rs.)	
	1	Tax Amortization	31901		
	2	Tax Depreciation	31902		
	3	Tax Loss on disposal of depreciable assets/intangibles	31903		
	4	Income/(Loss) relating to Final and Fixed tax [Transfer from Annex J-1]	31904		
	5	Any other (please specify)	31905		
	6	Total [Add 1 to 5] to be transferred to Sr-77 of main return	31900		
Deductions not allowed / inadmissible	7	Cess, rate or tax that is levied on the profits or gains or assessed as a percentage or otherwise on the basis of profits or gains	319101		
	8	Salary, rent, brokerage or commission, profit on debt, payment to non-resident, payment for services or fee from which the company was liable to deduct tax at source unless the company has deducted and paid the tax as required by the Income Tax Ordinance, 2001	319102		
	9	Entertainment expenditure in excess of prescribed limits	319103		
	10	Contribution to an un-recognized provident fund, pension fund, superannuation fund or gratuity fund	319104		
	11	Contribution to a provident fund or other fund established for the benefit of the employees, unless effective arrangements have been made to deduct tax at source in respect of which the recipient is chargeable to tax under the head "salary"	319105		
	12	Fine or penalty for the violation of any law, rule or regulation	319106		
	13	Personal expenditure	319107		
	14	Provisions or amounts carried to reserves or funds etc. or capitalised in any way	319108		
	15	Profit on debt, brokerage, commission, salary or other remuneration paid by an AOP to its members	319109		
	16	Any salary, rent, brokerage or commission, profit on debt, payment to non-resident or payment for services or fee on which tax was required to be deducted and paid but was not deducted and paid	319110		
	17	Expenditure under a single account head which, in aggregate, exceeds Rs. 50,000 paid otherwise than by a crossed bank cheque or crossed bank draft (excluding expenditures not exceeding Rs. 10,000 or on account of freight charges, travel fare, postage, utilities or payment of taxes, duties, fees, fines or any other statutory obligation)	319111		
	18	Salary exceeding Rs. 10,000 per month paid otherwise than by a crossed cheque or direct transfer of the funds to the employee's bank account	319112		
	19	Capital expenditure	319113		
	20	Provisions for bad debts, obsolete stocks, etc.	319114		
	21	Provisions for Workers Participation Fund	319115		
	22	Apportionment of expenditure including profit on debt, financial cost and lease payments relatable or attributable to non-business activities [Transfer from Annex K-1]	319116		
	23	Mark-up on lease financing	319117		
	24	Tax Gain on disposal of Intangibles	319118		
	25	Tax Gain on disposal of Assets	319119		
	26	Accounting pre-commencement expenditure written off	319120		
	27	Accounting loss on disposal of depreciable assets / intangibles	319121		
	28	Accounting amortization	319122		
	29	Accounting depreciation	319123		
	30	Any other (please specify)	319124		
	31	Total [Add 7 to 30] to be transferred to Sr-76 of main return	319100		
	Signature _____				

		Annex M - 1				2013
		Determination of minimum Tax Payable on certain transactions				M - 1
Taxpayer Name					NTN	
CNIC/Reg.No.					Tax Year	2013
Business Name					RTO/LTU	
Sr.	Description	Import of Edible Oil U/S 148(8)	Import of Packing Material U/S 148(8)	Transport Services U/S 153(1)(b)	Other Services U/S 153(1)(b)	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7) = (3 + 4 + 5 + 6)
1	Import Value/Services receipts subject to collection or deduction of tax at source					
2	Taxable Income [Transferred from Sr-91]					
3	Income relateable to the transactions subject to payment of minimum tax					
	a. Calculated on actual basis					
	b. Calculated on proportionate basis					
4	Proportionate tax					
5	Minimum Tax					
	a) Rate of Minimum Tax	3%	5%	2%	6%	
	b) Minimum Tax [4(a) * (1)]					
6	Higher of (4) and 5(b)					
7	Difference of minimum Tax Payable on business transactions (Transfer to Sr. 145 of Main Return)					
Signature _____						

Annex N-1				2013	
Request of Taxpayers falling under PTR Regime for availing Normal Tax Regime (NTR)				N - 1	
Taxpayer Name				NTN	
CNIC/Reg.No.				Tax Year	
Business Name				RTO/LTU	
		Imports u/s 148(7)	Exports u/s 154(4)	Sales/ Payments u/s 153(1) & u/s 169(1)b	TOTAL
Sr.	Description				
(1)	(2)	(3)	(4)	(5)	(6) = (3 + 4 + 5)
1	Net Sales (Transferred from Sr-7 of Main Return)				
2	Total Tax Payable (Trasferred from Sr-151 of Main Return)				
3	Value of Import/Export & Indent Comm/Sale of Goods subject to collection/deduction of tax at source				
4	Actual value of Sales/Exports				
5	Tax Collected/Collectable/Deducted /Deductible at Source				
6	Proportionate Tax Payable [(4 / 1) * 2]				
7	%age of Tax Deducted at Source for Qulaifing for NTR	60%	50%	70%	
8	Minimum Tax required for eligibility for NTR (8 = 5 * 7)				
9	Qualified for NTR (Yes/No), if (8) Greater than or equalas to (6) (Transfer to Sr. 42 of Main Return)				
<p>Note : Based on the Qulaification under Normal Tax Regime (NTR), the respective Columns of PTR Portion will be disbaled in the e-Filing System.</p> <p style="text-align: right;">Signature _____</p>					

		Annex O-1		2013
		Tax Credits u/s 65B, 65D & 65E		O - 1
Taxpayer Name				
NTN			Reg/Inc No	
Tax Credit u/s 65B	Sr.	Descriptions	Code	Amount (Rs.)
	1	Taxable Income subject to Final Taxation of the Industrial Undertaking eligible to tax credit u/s 65B	32001	
	2	Final Tax on above Income	32002	
	3	Taxable Income not subject to Final Taxation of the Industrial Undertaking eligible to tax credit u/s 65B	32003	
	4	Tax on above income (including Minimum Tax u/s 113)	32004	
	5	Total Tax (2 + 4)	32005	-
	6	Amount Invested	32006	
	7	Whether Investment made through equity (Yes/No)	32007	
	8	Tax Credit Allowable	32008	-
	9	Admissible Tax Credit	32009	-
	10	Tax Credit to be C/F	32010	-
	11	B/F Tax Credit Allowable	32011	-
	12	B/F Tax Credit	32012	
	13	B/F Tax Credit Admissible	32013	-
	14	Total Tax Credit Admissible during the year	32014	-
	15	Tax Credit to be C/F	32015	-
16	Total Tax Credit to be C/F	32016	-	
Tax Credit u/s 65D	17	Taxable Income subject to Final Taxation of the Industrial Undertaking eligible to tax credit u/s 65D	32017	
	18	Final Tax on above Income	32018	
	19	Taxable Income not subject to Final Taxation of the Industrial Undertaking eligible to tax credit u/s 65D	32019	
	20	Tax on above income (including Minimum Tax u/s 113)	32020	
	21	Total Tax (18 + 20)	32021	-
	22	Amount Invested	32022	
	23	Tax Credit Allowable	32023	-
	24	Admissible Tax Credit	32024	-
Tax Credit u/s 65E	25	Equity in respect of new Plant & Machinery/Project	32032	
	26	Total Equity of the Company (including equity in column 25)	32033	
	27	Whether Separate Accounts Maintained (Yes/No)	32034	
	If 27 is 'Yes' then			
	28	Taxable Income in respect of new Plant & Machinery/Project	32035	
	29	Tax on above income (including Minimum Tax u/s 113)	32036	
	30	Tax credit allowable	32037	-
	If 27 is 'No'			
	31	Taxable Income in respect of the Company	32038	
	32	Tax on above income (including Minimum Tax u/s 113)	32039	
33	Tax credit allowable	32040	-	
34	Total Tax Credit Admissible during the year	32041	-	
	35	Tax Credit u/s 65B, 65D & 65E to be transferred to Sr. 152	320100	-
Signature _____ "				

2. This notification shall be applicable for the tax year 2013.

[F.No. 4(132) ITP/Rules/13]

(SHAHID HUSSAIN ASAD)
Member (Inland Revenue-Policy)/
Additional Secretary