

GOVERNMENT OF PAKISTAN  
MINISTRY OF FINANCE & REVENUE  
(REVENUE DIVISION)

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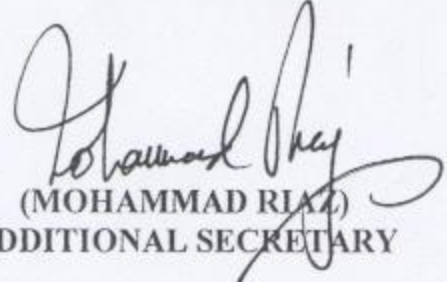
Islamabad, the 5<sup>th</sup> March, 2013.

NOTIFICATION  
(CUSTOMS)

S.R.O. 172(I)/2013.- In exercise of powers conferred by sections 19 and 181 of the Customs Act, 1969 (IV of 1969), clause (a) of sub-section (2) of section 13 of the Sales Tax Act, 1990 and sub-section (1) of section 53 and section 148 read with the Second Schedule to the Income Tax Ordinance, 2001 (XLIX of 2001), and in exception to clause (a) of Notification No.S.R.O.499(I)/2009, dated the 13<sup>th</sup> June, 2009, the Federal Government is pleased to direct that smuggled or non-duty paid motor vehicles, having non-tampered engine or chassis numbers, which have been seized or voluntarily presented to Customs on or before the 31<sup>st</sup> March, 2013, shall be allowed release on payment of redemption fine along with duty and taxes as under, namely:-

- (i) for vehicles of PCT heading 87.03 falling under Notification No. SRO 577(I)/2005, dated the 6<sup>th</sup> June, 2005, duty and taxes shall be calculated in US Dollar by allowing depreciation @1% per month calculated from the 1<sup>st</sup> day of January subsequent to the year of manufacture as provided in CGO No. 14/2005 dated the 6<sup>th</sup> June, 2005, with a maximum depreciation up to 60%;
  - (ii) for all other vehicles, duty and taxes shall be calculated on depreciated C and F value @ 1% per month calculated from the 1<sup>st</sup> day of January subsequent to the year of manufacture as provided in CGO No. 14/2005, dated the 6<sup>th</sup> June, 2005 upto a maximum depreciation of 72%;
  - (iii) for vehicles covered under Notification No. S.R.O.577(I)/2005 dated the 6<sup>th</sup> June, 2005 above five years of age, further depreciation shall be allowed in payable duty and taxes @ 5% per year subject to minimum duty and taxes amounting to US\$ 500 (or equivalent amount in Pak rupees); and
  - (iv) for all other vehicles above 6 years of age, further depreciation shall be allowed @ 5% per year subject to minimum duty and taxes amounting to one hundred thousand rupees.
2. The redemption fine shall be chargeable to 1% of the payable duty and taxes, provided that the customs-duty and other taxes along with redemption fine so levied thereon are paid on or before the 31<sup>st</sup> March, 2013.
3. The concessions under this notification shall not be applicable to vehicles,-
- (a) imported *via* normal channels through a Customs station in violation of Import Policy Order; and
  - (b) which have since been auctioned.

[C.No.1(4)TAR-III/2013]

  
(MOHAMMAD RIZVI)  
ADDITIONAL SECRETARY