

**Government of Pakistan
Revenue Division
Federal Board of Revenue
Inland Revenue Wing

Islamabad, February 21, 2013

**NOTIFICATION
(Income Tax)**

S.R.O 125(I)/2013.- In exercise of the powers conferred by sub-section (1) of section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to direct that the following further amendments shall be made in the Income Tax Rules, 2002, the same having been previously published on FBR Website on 06.02.2013 as required by sub-section (3) of the said section, namely:-

In the aforesaid Rules, in the Second Schedule,-

- (a) In Part-IC (IT-1), in order to facilitate taxpayers engaged in the business of goods forwarding, the following new Row 130 shall be added, namely,-

Source	Code	Receipts/Value	Rate	Code	Tax Due
130 Goods Transport Vehicles	64141			65141	

- (b) In Part-IC (IT-1), in order to treat the tax collected on import of edible oil and packing material as "minimum tax," as intended by law, the following changes will be made, namely,-

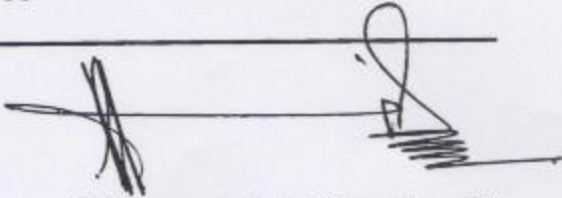
- (i) A new block to cater the calculation of minimum tax at Sr. No. 141 as follows will be inserted: -

141	Difference of minimum tax chargeable on certain business transactions [141(c)(v) minus 141(c)(iii)]		9303				
			(i)	(ii)	(iii)	(iv)	(v)
		Import Value/Services receipts subject to collection or deduction of tax at source	Proportionate chargeable income	Proportionate tax *	Rate	Minimum tax	Higher of (iii) or (iv)
(a)	Imports Edible Oil U/S 148(8)				3%		
(b)	Import of Packing Material U/S 148(8)				5%		
(c)	Total						

- (ii) All other Serial Numbers greater than 141 will be incremented by one that would consequently result in the changes in remaining rows.
- (c) In Part-IC (IT-2), in order to restrict tax rebate @ 75% ONLY to "income from salary" allowed to "a full time teacher or a researcher" under Clause (2) of Part III of Second Schedule to the Income Tax Ordinance, 2001, as intended by the law, the following changes shall be made, namely,-
- (i) The caption against Sr. No.39 having code 9249 is changed from "Tax Reductions/Credits/Averaging (including rebate on Bahbood Certificates, etc.)" to "Tax reductions/ Credits/ Averaging other than Teachers/Researcher Rebate (Including rebate on Bahbood Certificates, etc)".
 - (ii) A new ROW at Sr. No.44 with the caption "Full Time Teacher/Researcher's Rebate" and code 9309 is inserted.
 - (iii) All other Serial Numbers greater than 44 are incremented by one that also resulted the changes in captions against the codes "9307" & "9999".
 - (iv) The following validation check has been incorporated against Sr. 44 having caption "Full Time Teacher/Researcher's Rebate" and code "9309".
 - (v) The value against code "9309" must be less than or equal to the (value against code "1999" multiplied by @ rate against "9201") minus (value against code "1999" multiplied by @ rate against "9201" multiplied by 0.25.

This Notification and the changes made thereunder shall be applicable for the tax year, 2010.

[C.No.2(2)Tax Base/2010


(Muhammad Ashfaq Ahmed)
Secretary (IR General)