## GOVERNMENT OF PAKISTAN MINISTRY OF FINANCE AND REVENUE (REVENUE DIVISION)

Islamabad, the 21<sup>st</sup> October, 2013.

## NOTIFICATION (CUSTOMS)

S.R.O. **939** (I)/2013.- In exercise of the powers conferred by sub-section (5) of section 18 of the Customs Act, 1969 (IV of 1969), the Federal Government is pleased to direct that the following further amendment shall be made in its Notification No. S.R.O. 693(I)/2006, dated the 1<sup>st</sup> July, 2006, namely:-

In the aforesaid Notification, after the TABLE, for the second proviso, the following shall be substituted, namely:-

"Provided further that in line with the new entrant policy for motorcycle manufacturing industry with new technology notified by Ministry of Industries and Production *vide* Notification No. 4-1/2013/LED-II-(Vol-III), dated the 26<sup>th</sup> September, 2013, the additional customs-duty leviable under this notification shall not be charged on sub-components and components, imported in any kit form by a new entrant assembler or manufacturer, for assembly or manufacturing of motorcycles classified under PCT heading 87.11 specified in the said TABLE, for a period of five years from the start of assembly or manufacturing with new technology subject to the following conditions, namely:-

- the new entrant assembler or manufacturer shall achieve the annual localization or indigenization targets / levels in accordance with the localization plan spreading over a maximum period of five years, duly approved by Ministry of Industries and Production;
- (ii) the additional customs-duty shall be levied on the sub-components and components which become localized / indigenized by the new

entrant assembler or manufacturer, in accordance with the said localization plan;

- (iii) the new entrant shall abide by all the terms and conditions laid down in separate notifications issued by the Ministry of Industries and FBR for assembly or manufacturing of motorcycles; and
- (iv) the expressions 'new technology' and 'new entrant' shall bear the same meaning as declared or notified by the Ministry of Industries and Production in respect of Motorcycle Manufacturing Industry."

[C. No. 2(4)I.I & Tar-III/2005/Pt-II-69/13]

(Nisar Muhammad) Additional Secretary