GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDRAL BORAD OF REVENUE
***

Islamabad, the 26th June, 2012.

NOTIFICATION
(Income Tax)

S.R.O. 772(I)/2012.- In exercise of powers conferred by sub-section (2) of section 53 of the Income Tax Ordinance 2001 (XLIX of 2001), the Federal Government is pleased to direct that the following further amendment shall be made in the Second Schedule of the said Ordinance, namely:-

In the aforesaid Schedule, in Part-II, after clause (9A), the following new clause (9B) shall be inserted, namely:-

"(9B) Tax under section 148 shall be collected at the rate of 1% on import value of remeltable steel (PCT Heading 72.04) imported by an industrial undertaking for its own use."

[C.No.1(18)WHT/2011-Pt.]

(SARDAR AMINULLAH KHAN)
Member Enf. & WHT/
Additional Secretary