

GOVERNMENT OF PAKISTAN
MINISTRY OF FINANCE, ECONOMIC AFFAIRS, STATISTICS & REVENUE
(REVENUE DIVISION)

Islamabad, the 2nd June, 2012

NOTIFICATION
(Customs, Sales Tax and Income Tax)

S.R.O. 607(I)/2012.- In exercise of the powers conferred by section 19 of the Customs Act, 1969 (IV of 1969), clause (a) of sub-section (2) of section 13 of the Sales Tax Act, 1990 and sections 53 and 148 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to exempt Hybrid Electric Vehicles (HEV) falling under PCT Code 87.03, on import from so much of the customs duty, sales tax and withholding tax, as are in excess of 75% of the applicable rates thereof.

2. Depreciation in the duties and taxes, in case of old and used HEVs, shall be admissible at the rate of 2% per month subject to a maximum of 60%.

[C.No.1(3)Tar-III/2012]

(Mumtaz Haider Rizvi)
Secretary