GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE
INLAND REVENUE
*****

Islamabad, the 31st October, 2012

NOTIFICATION
(Income Tax)

1353

S.R.O. --- (I)/2012.--- In exercise of the powers conferred by sub-section (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to direct that the following further amendment shall be made in the Second Schedule to the said Ordinance, namely: -

In the said Schedule, in Part I, after clause (139), the following new clause [140] shall be added, namely: -

> "(140) All payments on account of principal, interest, or fees received by the Overseas Private Investment Corporation (OPIC), from development project undertaken in pursuance to the Investment Incentive Agreement signed between the Government of Pakistan and the Government of the United States of America, dated 18th November, 1997."

F.No.3(49)Int.Taxes/11

Syed Ijaz Hussain
Member (Inland Revenue)/
Additional Secretary