

**GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE**

C.No.4(72)IT-Budget/2015-22186-R

Islamabad the, 19th February, 2019

Subject: INCOME TAX PROPOSALS FOR BUDGET 2019-20

Federal Board of Revenue is engaged in formulation of proposals for Finance Bill 2019. In order to benefit from the collective wisdom of all the stake holders for the improvement of tax policy, proposals are invited for the upcoming Budget 2019-20.

2. Your input/suggestions on the following format in the following areas shall be highly appreciated as a genuine contribution towards framing of broad based and workable tax policy:-


- (i) Improvement in tax laws;
- (ii) Broadening of tax base for a wider participation in Revenue generation efforts;
- (iii) Enhancement of tax to GDP ratio;
- (iv) Generation of revenue;
- (v) Facilitation of taxpayers.
- (vi) Removal of tax distortions and anomalies

The areas identified above are just illustrative and not exhaustive.

3. It is requested that these proposals may be provided by **5th March, 2019**. The proposals may also be emailed in MS Word/Excel format on following e-mail addresses:-

- i. chief.itp@fbr.gov.pk
- ii. secy.itb@fbr.gov.pk

| Section/Clause/Rule | Proposed Amendment | Rationale | Revenue Impact |
|---------------------|--------------------|-----------|----------------|
| (1) | (2) | (3) | (4) |
| | | | |


(Muhammad Khalid Jamil)
Chief (Income Tax Policy)

Distribution:

1. The President, FPCC&I, Federation of Pakistan Chambers of Commerce & Industry Federation House Main Clifton Road, Karachi.
2. The President, Chamber of Commerce & Industry, Aiwan-e-Sennat-o-Tijarat Road, Mauve Area, Sector G-8/1, Islamabad.

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3. The President, Lahore Chamber of Commerce & Industry, 11-Shahrah-e-Aiwan-e-Tijarat, Lahore.
4. The President, Rawalpindi Chamber of Commerce & Industry, Chamber House, 39 Mayo Road, Civil Line, Rawalpindi.
5. The President, Hyderabad Chamber of Commerce & Industry, Hyderabad
6. The President, Quetta Chamber of Commerce & Industry, Quetta.
7. The President, Sarhad Chamber of Commerce & Industry, Chamber House, G.T. Road, Peshawar.
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9. The President, Sialkot Chamber of Commerce & Industry, Sialkot.
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11. The President, Sukkur Chamber of Commerce & Industry, Sukkur
12. The President, Haripur Chamber of Commerce & Industry, Haripur, KPK.
13. The President, Lasbela Chamber of Commerce & Industry, Lasbela.
14. The President, Gujranwala Chamber of Commerce & Industry, Gujranwala.
15. The President, Bahawalpur Chamber of Commerce & Industry, Bahawalpur
16. The President, Gujrat Chamber of Commerce & Industry, Gujrat.
17. The President, Chamber of Commerce & Industry, Aiwan-e-Tijarat Road, Shahrah-e-Liaquat, Karachi.
18. The President, Overseas Investors, Chamber of Commerce & Industry, Karachi
19. The Chairman, Pakistan Business Council (PBC), Dawood Centre, M.T. Khan Road, Karachi.
20. The American Business Council of Pakistan F-30, Block 7, K.D.A Scheme No.5, Kehkashan Clifton, Karachi.
21. The President, Karachi Stock Exchange, Stock Exchange Building, Stock Exchange Road, Karachi.
22. The President, Lahore Stock Exchange, Lahore
23. The President, Islamabad Stock Exchange, Islamabad
24. The Chairman, Pakistan Small Chamber of Commerce & Cottage Industry, Karachi.
25. The President, All Pakistan United Retailers Association, Bahadurabad, Karachi.
26. The CEO, National Clearing Company of Pakistan Limited. 8th Floor, Stock Exchange Building, Stock Exchange Road, Karachi
27. The President, All Pakistan Bar Association, Shahrah-e-Faisal, Karachi.
28. The President, Institute of Chartered Accounts of Pakistan (ICAP) Chartered Accountants Avenue, Clifton Block 8, Karachi.
29. The President, Institute of Cost and Management Accountants of Pakistan, ICMAP Avenue, Block 6, Gulshan-e-Iqbal, Karachi.
30. The President, Pakistan Tax Bar Association, 3rd Floor, Sharja Centre, 62-shadman, Lahore.
31. The Chairman, Pakistan Weaving Mills Association, Office No. 324 & 325, Anam Trade Centre, Plot No. E-31-B, Ghani Chowrangi, S.I.T.E, Karachi.
32. FBR website.