

**GOVERNMENT OF PAKISTAN  
REVENUE DIVISION  
FEDERAL BOARD OF REVENUE**

\*\*\*\*\*

C. No.4(72)IT-Budget/2015-159602-R

Islamabad the 27<sup>th</sup> December, 2016

Subject:- **INCOME TAX PROPOSALS FOR BUDGET 2017-18**


Federal Board of Revenue has initiated formulation of proposals for Finance Bill/Budget 2017-18. In order to benefit from collective wisdom of the general public and all the stake holders including Chambers of Commerce & Industry, bodies of trade and industry, provincial bodies and regulatory authorities, proposals are invited for the upcoming Budget 2017-18.

2. Your input/suggestions on the following format shall be highly appreciated as a genuine contribution towards improvement of tax policy:-

Section/Schedule of the Ordinance	Existing Law	Proposed Amendment	Rationale	Revenue Impact
(1)	(2)	(3)	(4)	(5)

3. It is requested that these proposals may be provided by **15.01.2017**. The proposals may also be e-mailed in MS Word/Excel format on the following e-mail addresses:-

- i. [secy.itb@fbr.gov.pk](mailto:secy.itb@fbr.gov.pk)
- ii. [sardar\\_syedpk@yahoo.com](mailto:sardar_syedpk@yahoo.com)
- iii. [mbhatti42@gmail.com](mailto:mbhatti42@gmail.com)

  
**(Reema Masud)**  
Secretary (IT-Budget)

**Distribution:**

1. The President, FPCC&I, Federation of Pakistan Chambers of Commerce & Industry Federation House Main Clifton Road, Karachi.
2. The President, Chamber of Commerce & Industry, Aiwan-e-Sennat-o-Tijarat Road, Mauve Area, Sector G-8/1, Islamabad.

Contd..P/2

3. The President, Lahore Chamber of Commerce & Industry, 11-Shahrah-e-Aiwan-e-Tijarat, Lahore.
4. The President, Rawalpindi Chamber of Commerce & Industry, Chamber House, 39 Mayo Road, Civil Line, Rawalpindi.
5. The President, Hyderabad Chamber of Commerce & Industry, Hyderabad
6. The President, Quetta Chamber of Commerce & Industry, Quetta.
7. The President, Sarhad Chamber of Commerce & Industry, Chamber House, G.T. Road, Peshawar.
8. The President, Faisalabad Chamber of Commerce & Industry, Faisalabad.
9. The President, Sialkot Chamber of Commerce & Industry, Sialkot.
10. The President, Multan Chamber of Commerce & Industry, Multan.
11. The President, Sukkur Chamber of Commerce & Industry, Sukkur
12. The President, Haripur Chamber of Commerce & Industry, Haripur, KPK.
13. The President, Lasbela Chamber of Commerce & Industry, Lasbela.
14. The President, Gujranwala Chamber of Commerce & Industry, Gujranwala.
15. The President, Gujrat Chamber of Commerce & Industry, Gujrat.
16. The President, Chamber of Commerce & Industry, Aiwan-e-Tijarat Road, Shahrah-e-Liaquat, Karachi.
17. The President, Overseas Investors, Chamber of Commerce & Industry, Karachi
18. The Chairman, Pakistan Business Council (PBC), Dawood Centre, M.T. Khan Road, Karachi.
19. The American Business Council of Pakistan F-30, Block 7, K.D.A Scheme No.5, Kehkashan Clifton, Karachi.
20. The President, Karachi Stock Exchange, Stock Exchange Building, Stock Exchange Road, Karachi.
21. The President, Lahore Stock Exchange, Lahore
22. The President, Islamabad Stock Exchange, Islamabad
23. The Chairman, Pakistan Small Chamber of Commerce & Cottage Industry, Karachi.
24. The President, All Pakistan United Retailers Association, Bahadurabad, Karachi.
25. The CEO, National Clearing Company of Pakistan Limited. 8th Floor, Stock Exchange Building, Stock Exchange Road, Karachi
26. The President, All Pakistan Bar Association, Shahrah-e-Faisal, Karachi.
27. The President, Institute of Chartered Accounts of Pakistan (ICAP) Chartered Accountants Avenue, Clifton Block 8, Karachi.
28. The President, Institute of Cost and Management Accountants of Pakistan, ICMAP Avenue, Block 6, Gulshan-e-Iqbal, Karachi.
29. FBR website.